

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

“USD Menguat Karena Sentimen Risiko, Franc Swiss Jatuh Setelah SNB Menurunkan Suku Bunga”

Counter	News	Trend	Support	Resistance
 CLc1 (WTI)	OIL – Harga minyak ditutup sedikit lebih rendah pada hari Kamis, tertekan oleh data permintaan bensin AS yang lebih lemah dan laporan mengenai rancangan resolusi PBB yang menyerukan gencatan senjata di Gaza. Resistance 81.72, support 80.13	↓	80.13	81.72
 XAUUSD	XAUUSD – Harga emas sedikit melemah pada hari Kamis, terhenti setelah reli hebat yang mendapat dorongan tambahan setelah Ketua Federal Reserve Jerome Powell mengisyaratkan bahwa bank sentral berada di jalur yang tepat untuk tiga kali penurunan suku bunga pada tahun 2024. Resistance 2213.83, support 2157.29	↓	2157.29	2213.83
 EURUSD	EURUSD – USD ditutup menguat pada hari Kamis setelah penurunan suku bunga Swiss National Bank yang mengejutkan memperkuat sentimen risiko global dan menggarisbawahi daya tarik greenback di tengah kuatnya pertumbuhan ekonomi AS. Resistance utama di 1.0916, support di 1.0829	↓	1.0829	1.0916
 USDJPY	USDJPY – Yen melemah terhadap USD yang menguat pada hari Kamis setelah pemangkasan suku bunga yang mengejutkan dari Swiss National Bank (SNB) mendukung sentimen risiko global dan mendukung daya tarik dolar di tengah pertumbuhan ekonomi AS yang kuat. Fokus ke data inflasi Jepang. Resistance 152.12, support 150.63	↑	150.63	152.12
 GBPUSD	GBPUSD – Pound Sterling ditutup melemah setelah Bank of England (BoE) mempertahankan suku bunga acuannya seperti yang diharapkan. Namun setelah Federal Reserve memproyeksikan sikap kebijakan yang tidak seketat perkiraan pada hari Rabu, aset-aset berisiko di seluruh dunia melonjak, begitu pula prospek aliran investasi ke AS. Resistance utama 1.2755, support 1.2602	↓	1.2602	1.2755
 USDCHF	USDCHF – Franc Swiss melemah tajam terhadap USD dan turun ke level titik terlemahnya sejak Juli 2023 terhadap Euro, setelah SNB secara tak terduga memangkas suku bunga. SNB memangkas suku bunga utamanya sebesar 25 basis poin menjadi 1,50%, menjadikannya bank sentral besar pertama yang menghentikan kebijakan moneter ketat yang bertujuan untuk mengatasi inflasi. Resistance utama 0.9030, support 0.8875	↑	0.8875	0.9030
 AUDUSD	AUDUSD – Harga turun karena USD naik pada hari Kamis setelah pemangkasan suku bunga yang mengejutkan dari Swiss National Bank (SNB) mendukung sentimen risiko global dan mendukung daya tarik dolar di tengah pertumbuhan ekonomi AS yang kuat. Resistance 0.6615, support 0.6541	↓	0.6541	0.6615

ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/18-Mar-24	04:30	NZ	Performance Services Index	Feb	53	--	52.1	52.2
	06:50	JP	Core Machine Orders MoM	Jan	-1.7%	-1%	2.7%	1.9%
	06:50	JP	Core Machine Orders YoY	Jan	-10.9%	-11.2%	-0.7%	--
	07:01	GB	Rightmove House Prices MoM	Mar	1.5%	--	0.9%	--
	07:01	GB	Rightmove House Prices YoY	Mar	--	--	0.1%	--
	09:00	CN	Retail Sales YTD YoY	Feb	5.5%	5.2%	7.4%	--
	09:00	CN	Surveyed Jobless Rate	Feb	5.3%	5.2%	5.2%	--
	09:00	CN	Industrial Production YTD YoY	Feb	7%	5%	6.8%	--
	15:30	HK	Unemployment Rate SA	Feb	2.9%	2.9%	2.9%	--
	17:00	EZ	CPI YoY	Feb F	2.6%	2.6%	2.6%	2.8%
	17:00	EZ	CPI MoM	Feb F	0.6%	0.6%	-0.4%	--
	17:00	EZ	CPI Core YoY	Feb F	3.1%	3.1%	3.3%	--
	17:00	EZ	Trade Balance SA	Jan	--	--	13b	--
	17:00	EZ	Trade Balance NSA	Jan	€11.4b	--	€16.8b	--
	19:30	CA	Industrial Product Price MoM	Feb	0.7%	0.1%	-0.1%	--
	20:00	CA	Existing Home Sales MoM	Feb	--	--	3.7%	--
	21:00	US	NAHB Housing Market Index	Mar	51	48	48	--
Tue/19-Mar-24	N/A	JP	BOJ Policy Balance Rate	19-Mar	0.00%	-0.10%	-0.10%	--
	N/A	JP	BOJ 10-Yr Yield Target	19-Mar	0.00%	0.00%	0.00%	--
	10:30	AU	RBA Cash Rate Target	19-Mar	4.35%	4.35%	4.35%	--
	11:30	JP	Industrial Production MoM	Jan F	-6.7%	-7.5%	-7.5%	1.2%
	11:30	JP	Industrial Production YoY	Jan F	-1.5%	--	-1%	--
	11:30	JP	Capacity Utilization MoM	Jan	-7.9%	--	-0.1%	0.2%
	14:00	CH	Exports Real MoM	Feb	--	--	-0.4%	--
	14:00	CH	Imports Real MoM	Feb	--	--	-4.3%	--
	15:00	CH	SECO March Economic Forecasts					
	15:30	EZ	ECB's Guindos Speaks					
	17:00	EZ	ZEW Survey Expectations	Mar	33.5	--	25	--
	17:00	DE	ZEW Survey Expectations	Mar	31.7	20.5	19.9	--
	17:00	DE	ZEW Survey Current Situation	Mar	-80.5	-82	-81.7	--
	19:30	CA	CPI NSA MoM	Feb	0.3%	0.6%	0.0%	--
	19:30	CA	CPI YoY	Feb	2.8%	3.1%	2.9%	--
	19:30	CA	Consumer Price Index	Feb	--	159.2	158.3	--
	19:30	CA	CPI Core- Median YoY%	Feb	3.1%	3.4%	3.3%	--
	19:30	CA	CPI Core- Trim YoY%	Feb	3.2%	3.5%	3.4%	--
	19:30	US	Building Permits MoM	Feb	1.9%	2%	-1.5%	-0.3%
	19:30	US	Building Permits	Feb	1518k	1495k	1470k	1489k
	19:30	US	Housing Starts	Feb	1521k	1425k	1331k	1374k
	19:30	US	Housing Starts MoM	Feb	10.7%	7.4%	-14.8%	-12.3%
	21:00	US	FOMC Begins Two-Day Meeting					
Wed/20-Mar-24	03:00	NZ	Westpac Consumer Confidence	1Q	93.2	--	88.9	--
	04:45	NZ	Current Account GDP Ratio YTD	4Q	-6.9%	-7%	-7.6%	-7.4%
	04:45	NZ	BoP Current Account Balance NZD	4Q	7.837b	7.800b	11.465b	--
	All	JP	Bank Holiday (Vernal Equinox)					
	14:00	DE	PPI MoM	Feb	-0.4%	-0.1%	0.2%	--
	14:00	DE	PPI YoY	Feb	-4.1%	-3.8%	-4.4%	--
	14:00	GB	PPI Output NSA MoM	Feb	0.3%	0.1%	-0.2%	0.0%
	14:00	GB	PPI Output NSA YoY	Feb	0.4%	-0.1%	-0.6%	-0.3%
	14:00	GB	CPI MoM	Feb	0.6%	0.7%	-0.6%	--
	14:00	GB	CPI YoY	Feb	3.4%	3.5%	4%	--
	14:00	GB	CPI Core YoY	Feb	4.5%	4.6%	5.1%	--
	14:00	GB	CPI Services YoY	Feb	--	--	6.5%	--
	14:00	GB	CPIH YoY	Feb	--	--	4.2%	--
	14:00	GB	Retail Price Index	Feb	--	--	378	--
	14:00	GB	RPI MoM	Feb	0.8%	0.7%	-0.3%	--
	14:00	GB	RPI YoY	Feb	4.5%	4.5%	4.9%	--
	14:00	GB	RPI Ex Mort Int.Payments (YoY)	Feb	--	--	3.8%	--
	14:00	GB	PPI Input NSA MoM	Feb	-0.4%	0.2%	-0.8%	-0.1%
	14:00	GB	PPI Input NSA YoY	Feb	-2.7%	-2.7%	-3.3%	-2.8%
	15:45	EZ	ECB's Lagarde Speaks in Frankfurt					
	16:30	EZ	ECB's Lane Speaks in Frankfurt					
	16:30	GB	House Price Index YoY	Jan	-0.6%	-0.7%	-1.4%	-2.2%
	17:00	EZ	Construction Output MoM	Jan	0.48%	--	0.8%	--
	17:00	EZ	Construction Output YoY	Jan	0.8%	--	1.9%	2.8%
	19:00	EZ	ECB's De Cos Speaks in Frankfurt					
	20:45	EZ	ECB's Schnabel Speaks in Frankfurt					

	21:30	US	DOE U.S. Crude Oil Inventories	15-Mar	-1952k	13k	-1536k	--
	21:30	US	DOE Cushing OK Crude Inventory	15-Mar	-18k	--	-220k	--
	21:30	US	DOE U.S. Gasoline Inventories	15-Mar	-3310k	-1350k	-5662k	--
	21:30	US	DOE U.S. Distillate Inventory	15-Mar	624k	-87k	888k	--
	21:30	US	DOE U.S. Refinery Utilization	15-Mar	1%	--	1.9%	--
	22:00	EZ	Consumer Confidence	Mar P	-14.9	-15	-15.5	--
	23:45	EZ	ECB's Nagel Speaks					
Thu/21-Mar-24	00:30	CA	Bank of Canada Releases Summary of Deliberations					
	01:00	US	FOMC Ends Two-Day Meeting					
	01:00	US	FOMC Rate Decision (Upper Bound)	20-Mar	5.50%	5.50%	5.50%	--
	01:00	US	FOMC Rate Decision (Lower Bound)	20-Mar	5.25%	5.25%	5.25%	--
	01:00	US	Interest on Reserve Balances Rate	21-Mar	4.6%	--	5.40%	--
	01:30	US	Fed Chair Powell Holds Post-Meeting Press Conference					
	04:45	NZ	GDP YoY	4Q	-0.3%	0.1%	-0.6%	--
	04:45	NZ	GDP SA QoQ	4Q	-0.1%	0.1%	-0.3%	--
	05:00	AU	Judo Bank Australia PMI Composite	Mar P	52.4	--	52.1	--
	05:00	AU	Judo Bank Australia PMI Mfg	Mar P	46.8	--	47.8	--
	05:00	AU	Judo Bank Australia PMI Services	Mar P	53.5	--	53.1	--
	06:50	JP	Trade Balance	Feb	¥-379.4b	¥-810.2b	¥1758.3b	¥1760.3b
	06:50	JP	Imports YoY	Feb	0.5%	2.2%	-9.6%	-9.8%
	06:50	JP	Trade Balance Adjusted	Feb	¥-450b	¥-830b	¥235.3b	¥10b
	06:50	JP	Exports YoY	Feb	7.8%	5.3%	11.9%	--
	07:10	AU	RBA COO Woods-Panel Participation					
	07:30	AU	Employment Change	Feb	116.5k	40.0k	0.5k	15.3k
	07:30	AU	Unemployment Rate	Feb	3.7%	4%	4.1%	--
	07:30	AU	Participation Rate	Feb	66.7%	66.8%	66.8%	66.6%
	07:30	AU	Full Time Employment Change	Feb	78.2k	--	11.1k	19.9k
	07:30	AU	Part Time Employment Change	Feb	38.3k	--	-10.6k	-4.6k
	07:30	JP	Jibun Bank Japan PMI Composite	Mar P	52.3	--	50.6	--
	07:30	JP	Jibun Bank Japan PMI Mfg	Mar P	48.2	--	47.2	--
	07:30	JP	Jibun Bank Japan PMI Services	Mar P	54.9	--	52.9	--
	15:30	DE	HCOB Germany Manufacturing PMI	Mar P	41.6	43.1	42.5	--
	15:30	DE	HCOB Germany Services PMI	Mar P	49.8	48.8	48.3	--
	15:30	DE	HCOB Germany Composite PMI	Mar P	47.4	47	46.3	--
	15:30	HK	BoP Current Account Balance	4Q	H\$71.2b	--	\$103.6b	--
	15:30	HK	BoP Overall	4Q	--	--	\$16.10b	--
	15:30	HK	CPI Composite YoY	Feb	2.1%	2.2%	1.7%	--
	15:30	CH	SNB Policy Rate	21-Mar	1.5%	1.75%	1.75%	--
	16:00	EZ	HCOB Eurozone Manufacturing PMI	Mar P	45.7	47	46.5	--
	16:00	EZ	HCOB Eurozone Services PMI	Mar P	51.1	50.5	50.2	--
	16:00	EZ	HCOB Eurozone Composite PMI	Mar P	49.9	49.7	49.2	--
	16:00	EZ	ECB Current Account SA	Jan	€39.35b	--	€31.95b	--
	16:00	EZ	ECB Publishes Economic Bulletin					
	16:30	GB	S&P Global UK Manufacturing PMI	Mar P	49.9	47.8	47.5	--
	16:30	GB	S&P Global UK Services PMI	Mar P	53.4	53.8	53.8	--
	16:30	GB	S&P Global UK Composite PMI	Mar P	52.9	53.1	53	--
	19:00	GB	Bank of England Bank Rate	21-Mar	5.25%	5.25%	5.25%	--
	19:30	US	Current Account Balance	4Q	\$-194.8b	\$-209b	\$-200.3b	\$-196.4b
	19:30	US	Initial Jobless Claims	16-Mar	210k	215k	209k	212k
	19:30	US	Continuing Claims	9-Mar	1807k	--	1811k	1803k
	20:45	US	S&P Global US Manufacturing PMI	Mar P	52.5	51.7	52.2	--
	20:45	US	S&P Global US Services PMI	Mar P	51.7	52	52.3	--
	20:45	US	S&P Global US Composite PMI	Mar P	52.2	--	52.5	--
	20:50	CA	Bank of Canada Deputy Governor Gravelle Speaks in Toronto					
	21:00	US	Leading Index	Feb	0.1%	-0.2%	-0.4%	--
	21:00	US	Existing Home Sales	Feb	4.38m	3.94m	4m	--
	21:00	US	Existing Home Sales MoM	Feb	9.5%	-2%	3.1%	--
Fri/22-Mar-24	04:45	NZ	Exports NZD	Feb		--	4.93b	--
	04:45	NZ	Trade Balance NZD	Feb		--	-976m	--
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Feb		--	-12496m	--
	04:45	NZ	Imports NZD	Feb		--	5.91b	--
	06:30	JP	Natl CPI YoY	Feb		2.9%	2.2%	--
	06:30	JP	Natl CPI Ex Fresh Food YoY	Feb		2.8%	2%	--
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Feb		3.3%	3.5%	--
	07:01	GB	GfK Consumer Confidence	Mar		--	-21	--
	07:30	AU	RBA-Financial Stability Review					
	14:00	GB	Retail Sales Inc Auto Fuel MoM	Feb		--	3.4%	--
	14:00	GB	Retail Sales Inc Auto Fuel YoY	Feb		--	0.7%	--
	14:00	GB	Retail Sales Ex Auto Fuel MoM	Feb		--	3.2%	--
	14:00	GB	Retail Sales Ex Auto Fuel YoY	Feb		--	0.7%	--

	16:00	EZ	ECB's Nagel Speaks					
	16:00	DE	IFO Business Climate	Mar		--	85.5	--
	16:00	DE	IFO Current Assessment	Mar		--	86.9	--
	16:00	DE	IFO Expectations	Mar		--	84.1	--
	17:00	EZ	ECB's Holzmann Speaks in Vienna					
	19:30	CA	Retail Sales MoM	Jan		-0.4%	0.9%	--
	19:30	CA	Retail Sales Ex Auto MoM	Jan		-0.5%	0.6%	--
	20:00	EZ	ECB's Nagel Speaks					
Sat/23-Mar-24	00:00	EZ	ECB's Lane Speaks					
	00:00	US	Baker Hughes U.S. Rig Count	22-Mar		--	--	--
	03:00	US	Fed's Bostic Participates in Moderated Conversation					

valbury 

PT. Valbury Asia Futures

OIL WTI – CL-MAY/USD

(Exp. 18 Apr 2024)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	81.48	81.92	80.33	1.59	80.83	↓ 0.62	81.45

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
83.13 (19/Mar)	80.33 (21/Mar)	83.13 (19/Mar)	76.81 (11/Mar)	83.13 (19/Mar)	69.30 (03/Jan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	2187.27	2222.75	2166.21	56.54	2181.10	↓ 5.02	2186.12

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
2222.75 (21/Mar)	2145.94 (18/Mar)	2222.75 (21/Mar)	2038.92 (01/Mar)	2222.75 (21/Mar)	1989.97 (13/Feb)

SILVER – XAG/USD



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	25.535	25.754	24.618	1.136	24.718	↓ 0.839	25.557

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
25.754 (21/Mar)	24.618 (21/Mar)	25.754 (21/Mar)	22.484 (01/Mar)	25.754 (21/Mar)	21.903 (22/Jan)

EUR/USD

Interest Rate: 4.50% (EU) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	1.09213	1.09418	1.08547	87,1	1.08607	↓ 60,5	1.09212

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.09418 (21/Mar)	1.08338 (19/Mar)	1.09802 (08/Mar)	1.07974 (01/Mar)	1.10438 (02/Jan)	1.06941 (14/Feb)

All price & chart based on Valbury MT4 Platform

USDJPY

Interest Rate: 5.25% - 5.50% (US) / 0.00% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	151.179	151.744	150.255	148,9	151.564	↑ 38,6	151.178

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
151.808 (20/Mar)	148.901 (18/Mar)	151.808 (20/Mar)	146.470 (08/Mar)	151.808 (20/Mar)	140.806 (02/Jan)

GBP/USD

Interest Rate: 5.25% (GB) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	1.27835	1.28024	1.26495	152,9	1.26560	↓ 127,5	1.27835

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.28024 (21/Mar)	1.26495 (21/Mar)	1.28926 (08/Mar)	1.25988 (01/Mar)	1.28926 (08/Mar)	1.25172 (05/Feb)

All price & chart based on Valbury MT4 Platform

USD/CHF

Interest Rate: 5.25% - 5.50% (US) / 1.50% (CH)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	0.88663	0.89930	0.88384	154,6	0.89715	↑ 105,3	0.88662

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.89930 (21/Mar)	0.88206 (18/Mar)	0.89930 (21/Mar)	0.87287 (08/Mar)	0.89930 (21/Mar)	0.84012 (02/Jan)

AUD/USD

Interest Rate: 4.35% (AU) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	0.65813	0.66336	0.65601	73,5	0.65691	↓ 12,4	0.65815

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66336 (21/Mar)	0.65031 (19/Mar)	0.66666 (08/Mar)	0.64765 (05/Mar)	0.68381 (02/Jan)	0.64418 (13/Feb)

All price & chart based on Valbury MT4 Platform

NZD/USD

Interest Rate: 5.50% (NZ) / 5.25% - 5.50% (US)



RESISTANCE	0.61551	
	0.61304	
	0.60866	
SUPPORT	0.60181	
	0.59934	
	0.59496	
SUGGESTION	BUY	---
	SELL	0.6055
	S/L	0.6085
	T/P:	0.6020 0.5995

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	0.60684	0.61058	0.60373	68,5	0.60427	↓ 25,8	0.60685

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.61058 (21/Mar)	0.60149 (20/Mar)	0.62158 (08/Mar)	0.60149 (20/Mar)	0.63216 (02/Jan)	0.60149 (20/Mar)

USD/CAD

Interest Rate: 5.25% - 5.50% (US) / 5.00% (CA)



RESISTANCE	1.36455	
	1.35931	
	1.35599	
SUPPORT	1.34743	
	1.34219	
	1.33887	
SUGGESTION	BUY	1.3515
	SELL	---
	S/L	1.3475
	T/P:	1.3560 1.3590

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	1.34937	1.35406	1.34550	85,6	1.35268	↑ 33,1	1.34937

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.36123 (19/Mar)	1.34550 (21/Mar)	1.36123 (19/Mar)	1.34190 (08/Mar)	1.36123 (19/Mar)	1.32277 (02/Jan)

All price & chart based on Valbury MT4 Platform

EURJPY

Interest Rate: 4.50% (EU) / 0.00% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 21	165.128	165.329	164.337	99,2	164.634	↓ 49,4	165.128

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
165.343 (20/Mar)	161.942 (18/Mar)	165.343 (20/Mar)	160.203 (11/Mar)	165.343 (20/Mar)	155.060 (02/Jan)

All price & chart based on Valbury MT4 Platform

Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report, however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia
Phone : +6221-25533777, Email: research@valbury.com