

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | OIL |

“USD Menguat Setelah Jeda Hawkish Suku Bunga Federal Reserve, Fokus Pada Keputusan Suku Bunga BoE dan SNB”

Counter	News	Trend	Support	Resistance
 CLc1 (WTI)	OIL – Harga minyak turun sekitar 1% ke level terendah satu minggu pada hari Rabu setelah Federal Reserve AS mempertahankan suku bunga tidak berubah seperti telah yang diperkirakan secara luas tetapi memperkuat sikap hawkish dengan kenaikan suku bunga lebih lanjut yang diproyeksikan pada akhir tahun. Resistance 90.54 support 88.46	⬇️	88.46	90.54
 XAUUSD	XAUUSD – Harga emas turun pada hari Rabu setelah Federal Reserve AS mempertahankan suku bunga tidak berubah tetapi menunjukkan sikap hawkish untuk kebijakan moneter di masa depan, imbal hasil Treasury AS yang lebih tinggi turut membebani harga. Fokus hari ini pada keputusan suku bunga Swiss National Bank (SNB) dan Bank of England (BoE). Resistance 1942.40 support 1922.96	⬇️	1922.96	1942.40
 EURUSD	EURUSD – Harga turun setelah USD ditutup menguat terhadap sejumlah mata uang pada hari Rabu, setelah Federal Reserve mempertahankan suku bunga tetap tetapi memperketat sikap hawkishnya dengan proyeksi kenaikan suku bunga lebih lanjut pada akhir tahun. Resistance utama di 1.0716, support di 1.0629	⬇️	1.0629	1.0716
 USDJPY	USDJPY – Harga melemah karena USD naik tipis pada hari Rabu setelah Federal Reserve mempertahankan suku bunga stabil tetapi menegaskan sikap hawkish dengan kenaikan suku bunga lebih lanjut yang diproyeksikan pada akhir tahun, perhatian investor tertuju pada yen karena pihak berwenang AS dan Jepang memberikan komentar baru tentang kemungkinan intervensi. Resistance 148.55, support 147.66	⬆️	147.66	148.55
 GBPUSD	GBPUSD – Pound ditutup melemah menyusul data yang menunjukkan inflasi harga konsumen (CPI) tahunan Inggris secara tak terduga turun menjadi 6,7% pada bulan Agustus, sehari sebelum Bank of England diperkirakan akan menaikkan suku bunga lagi dan USD menguat setelah Federal Reserve mempertahankan suku bunga tetap tetapi memperketat sikap hawkishnya dengan proyeksi kenaikan suku bunga lebih lanjut pada akhir tahun. Resistance utama 1.2454, support 1.2309	⬇️	1.2309	1.2454
 USDCNH	USDCNH – Harga naik setelah USD ditutup menguat terhadap sejumlah mata uang pada hari Rabu, setelah Federal Reserve mempertahankan suku bunga tetap tetapi memperketat sikap hawkishnya dengan proyeksi kenaikan suku bunga lebih lanjut pada akhir tahun. Resistance utama 0.9007, support 0.8944	⬆️	0.8944	0.9007
 AUDUSD	AUDUSD – Harga turun karena USD naik tipis pada hari Rabu setelah Federal Reserve mempertahankan suku bunga stabil tetapi menegaskan sikap hawkish dengan kenaikan suku bunga lebih lanjut yang diproyeksikan pada akhir tahun. Resistance 0.6492, support 0.6421	⬇️	0.6421	0.6492

ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/18-Sep-23	05:30	NZ	Performance Services Index	Aug	47.1	--	47.8	--
	All	JP	Bank Holiday (Respect for the Aged Day)					
	19:15	CA	Housing Starts	Aug	253k	247.1k	255k	--
	19:30	CA	Industrial Product Price MoM	Aug	1.3%	0.5%	0.4%	-0.1%
Tue/19-Sep-23	N/A	EZ	OECD Publishes Economic Outlook					
	08:30	AU	RBA Minutes of Sept. Policy Meeting					
	13:00	CH	Exports Real MoM	Aug		--	-4%	--
	13:00	CH	Imports Real MoM	Aug		--	-1.8%	--
	15:00	EZ	ECB Current Account SA	Jul	€26.85b	--	€36.77b	--
	15:30	HK	Unemployment Rate SA	Aug	2.8%	--	2.8%	--
	16:00	EZ	CPI YoY	Aug F	5.2%	5.3%	5.3%	5.30%
	16:00	EZ	CPI MoM	Aug F	0.5%	0.6%	-0.1%	--
	16:00	EZ	CPI Core YoY	Aug F	5.3%	5.3%	5.5%	--
	19:30	CA	CPI Core- Trim YoY%	Aug	3.9%	3.5%	3.6%	--
	19:30	CA	CPI NSA MoM	Aug	0.4%	0.3%	0.6%	--
	19:30	CA	CPI YoY	Aug	4%	3.8%	3.3%	--
	19:30	CA	Consumer Price Index	Aug		--	158.1	--
	19:30	CA	CPI Core- Median YoY%	Aug	4.1%	--	3.9%	--
	19:30	EZ	ECB's Elderson Speaks					
	19:30	US	Building Permits	Aug	1543k	1443k	1442k	1443k
	19:30	US	Housing Starts	Aug	1283k	1440k	1452k	1447k
	19:30	US	Housing Starts MoM	Aug	-11.3%	-0.8%	3.9%	2%
	19:30	US	Building Permits MoM	Aug	6.9%	0.3%	0.1%	--
Wed/20-Sep-23	00:45	CA	Bank of Canada Speech: Kozicki in Regina					
	05:45	NZ	BoP Current Account Balance NZD	2Q	NZ\$- 4.208b	NZ\$- 4.800b	NZ\$- 5.215b	NZ\$- 4.662b
	05:45	NZ	Current Account GDP Ratio YTD	2Q	-7.5%	-8%	-8.5%	--
	06:50	JP	Trade Balance	Aug	¥-930.5b	¥-659.1b	¥-78.7b	¥-66.3b
	06:50	JP	Trade Balance Adjusted	Aug	¥-560b	¥-560b	¥-557.2b	¥-600b
	06:50	JP	Exports YoY	Aug	-0.8%	-1.7%	-0.3%	--
	06:50	JP	Imports YoY	Aug	-17.8%	-19.4%	-13.5%	-13.6%
	07:30	AU	Westpac Leading Index MoM	Aug	-0.04%	--	0.01%	--
	13:00	DE	PPI MoM	Aug	0.3%	0.2%	-1.1%	--
	13:00	DE	PPI YoY	Aug	-12.6%	-12.6%	-6%	--
	13:00	GB	CPI MoM	Aug	0.3%	0.7%	-0.4%	--
	13:00	GB	CPI YoY	Aug	6.7%	7%	6.8%	--
	13:00	GB	CPI Core YoY	Aug	6.2%	6.8%	6.9%	--
	13:00	GB	CPIH YoY	Aug		--	6.4%	--
	13:00	GB	Retail Price Index	Aug		--	374.2	--
	13:00	GB	RPI MoM	Aug	0.6%	0.8%	-0.6%	--
	13:00	GB	RPI YoY	Aug	9.1%	9.3%	9%	--
	13:00	GB	RPI Ex Mort Int.Payments (YoY)	Aug		--	7.9%	--
	13:00	GB	PPI Output NSA MoM	Aug	0.2%	0.1%	0.1%	0.2%
	13:00	GB	PPI Output NSA YoY	Aug	-0.4%	-0.6%	-0.8%	-0.7%
	13:00	GB	PPI Input NSA MoM	Aug	0.4%	0.2%	-0.4%	--
	13:00	GB	PPI Input NSA YoY	Aug	-2.3%	-2.7%	-3.3%	-3.2%
	14:00	CH	SECO September Economic Forecasts					
	15:30	GB	House Price Index YoY	Jul	0.6%	0.0%	1.7%	1.9%
	16:00	EZ	Construction Output MoM	Jul	0.8%	--	-1%	-1.23%
	16:00	EZ	Construction Output YoY	Jul	1.0%	--	-0.3%	-0.8%
	19:30	EZ	ECB's Elderson Speaks					
	21:30	US	DOE U.S. Crude Oil Inventories	15-Sep	-2135k	-2200k	3954k	--
	21:30	US	DOE Cushing OK Crude Inventory	15-Sep	-2064k	--	-2450k	--
	21:30	US	DOE U.S. Gasoline Inventories	15-Sep	-831k	317k	5560k	--
	21:30	US	DOE U.S. Distillate Inventory	15-Sep	-2867k	217k	3931k	--
	21:30	US	DOE U.S. Refinery Utilization	15-Sep	-1.8%	--	0.6%	--
Thu/21-Sep-23	00:30	CA	Bank of Canada Releases Summary of Deliberations					
	01:00	US	FOMC Rate Decision (Upper Bound)	20-Sep	5.50%	5.50%	5.50%	--
	01:00	US	FOMC Rate Decision (Lower Bound)	20-Sep	5.25%	5.25%	5.25%	--
	01:00	US	Interest on Reserve Balances Rate	21-Sep		--	5.40%	--
	01:30	US	Fed Chair Holds Press Conference Following FOMC Meeting					
	05:45	NZ	GDP SA QoQ	2Q		0.4%	-0.1%	--
	05:45	NZ	GDP YoY	2Q		1.2%	2.2%	--
	14:30	CH	SNB Policy Rate	21-Sep		2%	1.75%	--
	15:30	HK	BoP Overall	2Q		--	\$3.64b	--
	15:30	HK	CPI Composite YoY	Aug		--	1.8%	--

	15:30	HK	BoP Current Account Balance	2Q		--	\$41.26b	\$42.62b
	18:00	GB	Bank of England Bank Rate	21-Sep		5.50%	5.25%	--
	19:30	US	Current Account Balance	2Q		-\$219.8b	-\$219.3b	--
	19:30	US	Initial Jobless Claims	16-Sep		--	220k	--
	19:30	US	Continuing Claims	9-Sep		--	1688k	--
	19:30	US	Philadelphia Fed Business Outlook	Sep		-0.4	12	--
	21:00	EZ	Consumer Confidence	Sep P		-15	-16	--
	21:00	US	Existing Home Sales	Aug		4.1m	4.07m	--
	21:00	US	Existing Home Sales MoM	Aug		0.7%	-2.2%	--
	21:00	US	Leading Index	Aug		-0.4%	-0.4%	--
	21:40	EZ	ECB's Schnabel Speaks					
Fri/22-Sep-23	N/A	DE	Germany Sovereign Rating to be reviewed by S&P					
	N/A	JP	BOJ Policy Balance Rate	22-Sep		--	-0.10%	--
	N/A	JP	BOJ 10-Yr Yield Target	22-Sep		--	0.00%	--
	04:00	NZ	Westpac Consumer Confidence	3Q		--	83.1	--
	05:45	EZ	ECB's Lane Speaks					
	05:45	NZ	Imports NZD	Aug		--	6.56b	--
	05:45	NZ	Exports NZD	Aug		--	5.45b	--
	05:45	NZ	Trade Balance NZD	Aug		--	-1107m	--
	05:45	NZ	Trade Balance 12 Mth YTD NZD	Aug		--	-15806m	--
	06:00	AU	Judo Bank Australia PMI Composite	Sep P		--	48	--
	06:00	AU	Judo Bank Australia PMI Mfg	Sep P		--	49.6	--
	06:00	AU	Judo Bank Australia PMI Services	Sep P		--	47.8	--
	06:01	GB	GfK Consumer Confidence	Sep		--	-25	--
	06:30	JP	Natl CPI YoY	Aug		3%	3.3%	--
	06:30	JP	Natl CPI Ex Fresh Food YoY	Aug		3%	3.1%	--
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Aug		4.3%	4.3%	--
	07:30	JP	Jibun Bank Japan PMI Composite	Sep P		--	52.6	--
	07:30	JP	Jibun Bank Japan PMI Mfg	Sep P		--	49.6	--
	07:30	JP	Jibun Bank Japan PMI Services	Sep P		--	54.3	--
	13:00	GB	Retail Sales Inc Auto Fuel MoM	Aug		--	-1.2%	--
	13:00	GB	Retail Sales Inc Auto Fuel YoY	Aug		--	-3.2%	--
	13:00	GB	Retail Sales Ex Auto Fuel MoM	Aug		--	-1.4%	--
	13:00	GB	Retail Sales Ex Auto Fuel YoY	Aug		--	-3.4%	--
	14:30	DE	HCOB Germany Manufacturing PMI	Sep P	39	39.1	--	
	14:30	DE	HCOB Germany Services PMI	Sep P	47.5	47.3	--	
	14:30	DE	HCOB Germany Composite PMI	Sep P	44.9	44.6	--	
	15:00	EZ	HCOB Eurozone Manufacturing PMI	Sep P	43.6	43.5	--	
	15:00	EZ	HCOB Eurozone Services PMI	Sep P	47.8	47.9	--	
	15:00	EZ	HCOB Eurozone Composite PMI	Sep P	46	46.7	--	
	15:30	GB	S&P Global/CIPS UK Manufacturing PMI	Sep P	--	43	--	
	15:30	GB	S&P Global/CIPS UK Services PMI	Sep P	--	49.5	--	
	15:30	GB	S&P Global/CIPS UK Composite PMI	Sep P	--	48.6	--	
	18:00	EZ	ECB's Guindos Speaks					
	19:30	CA	Retail Sales MoM	Jul		0.1%	--	
	19:30	CA	Retail Sales Ex Auto MoM	Jul		-0.8%	--	
	19:50	US	Fed's Cook Speaks at NBER AI Conference					
	20:45	US	S&P Global US Manufacturing PMI	Sep P	47.9	47.9	--	
	20:45	US	S&P Global US Services PMI	Sep P	--	50.5	--	
	20:45	US	S&P Global US Composite PMI	Sep P	--	50.2	--	
Sat/23-Sep-23	00:00	US	Baker Hughes U.S. Rig Count	22-Sep		--	--	--
	00:00	US	Fed's Daly to Discuss Monetary Policy, Economy					

OIL WTI – CL-NOV/USD

(Exp. 18 Okt 2023)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	90.63	91.06	88.98	2.08	89.24	↓ 1.46	90.70

WEEKLY		SEPTEMBER		2023	
HIGH	LOW	HIGH	LOW	HIGH	LOW
92.43 (18/Sep)	88.98 (20/Sep)	92.43 (18/Sep)	83.48 (01/Sep)	92.43 (18/Sep)	63.86 (04/May)

GOLD (XAU/USD)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	1932.02	1947.27	1927.83	19.44	1930.24	↓ 0.81	1931.05

WEEKLY		SEPTEMBER		2023	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1947.27 (20/Sep)	1922.43 (18/Sep)	1952.83 (01/Sep)	1900.86 (14/Sep)	2078.27 (04/May)	1804.59 (28/Feb)

SILVER – XAG/USD

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	23.176	23.569	23.029	0.540	23.216	↑ 0.037	23.179

WEEKLY		SEPTEMBER		2023	
HIGH	LOW	HIGH	LOW	HIGH	LOW
23.569 (20/Sep)	22.938 (18/Sep)	24.803 (01/Sep)	22.276 (14/Sep)	26.110 (05/May)	19.878 (10/Mar)

EUR/USD

Interest Rate: 4.50% (EU) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	1.06777	1.07360	1.06493	86,7	1.06626	↓ 15,2	1.06778

WEEKLY		SEPTEMBER		2023	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.07360 (20/Sep)	1.06493 (20/Sep)	1.08810 (01/Sep)	1.06310 (14/Sep)	1.12750 (18/Jul)	1.04824 (06/Jan)

All price & chart based on Valbury MT4 Platform

USDJPY

Interest Rate: 5.25% - 5.50% (US) / -0.10% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	147.781	148.349	147.465	88,4	148.212	▲ 42,9	147.783
WEEKLY							
HIGH	LOW	HIGH	LOW		HIGH	LOW	
148.349 (20/Sep)	147.465 (20/Sep)	148.349 (20/Sep)	144.432 (01/Sep)		148.349 (20/Sep)	127.217 (16/Jan)	

GBP/USD

Interest Rate: 5.25% (GB) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	1.23885	1.24204	1.23310	89,4	1.23430	▼ 47,2	1.23902
WEEKLY							
HIGH	LOW	HIGH	LOW		HIGH	LOW	
1.24237 (19/Sep)	1.23310 (20/Sep)	1.27120 (01/Sep)	1.23310 (20/Sep)		1.31413 (14/Jul)	1.18021 (08/Mar)	

All price & chart based on Valbury MT4 Platform

USD/CHF

Interest Rate: 5.25% - 5.50% (US) / 1.50% (CH)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	0.89746	0.89947	0.89311	63,6	0.89825	↑ 7,9	0.89746
WEEKLY							
HIGH	LOW	HIGH	LOW		HIGH	LOW	
0.89947 (20/Sep)	0.89311 (20/Sep)	0.89947 (20/Sep)	0.87941 (01/Sep)		0.94377 (08/Mar)	0.85515 (27/Jul)	

AUD/USD

Interest Rate: 4.10% (AU) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	0.64537	0.65104	0.64389	71,5	0.64484	↓ 5,4	0.64538
WEEKLY							
HIGH	LOW	HIGH	LOW		HIGH	LOW	
0.65104 (20/Sep)	0.64157 (18/Sep)	0.65209 (01/Sep)	0.63527 (06/Sep)		0.71568 (02/Feb)	0.63527 (06/Sep)	

All price & chart based on Valbury MT4 Platform

NZD/USD

Interest Rate: 5.50% (NZ) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	0.59356	0.59843	0.59196	64,7	0.59325	⬇ 3,0	0.59355

WEEKLY SEPTEMBER 2023

HIGH	LOW	HIGH	LOW	HIGH	LOW
0.59843 (20/Sep)	0.58936 (18/Sep)	0.60141 (01/Sep)	0.58176 (06/Sep)	0.65372 (02/Feb)	0.58176 (06/Sep)

USD/CAD

Interest Rate: 5.25% - 5.50% (US) / 5.00% (CA)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	1.34457	1.34762	1.33946	81,6	1.34571	⬆ 11,8	1.34453

WEEKLY SEPTEMBER 2023

HIGH	LOW	HIGH	LOW	HIGH	LOW
1.35274 (18/Sep)	1.33803 (19/Sep)	1.36936 (07/Sep)	1.33803 (19/Sep)	1.38608 (10/Mar)	1.30914 (14/Jul)

All price & chart based on Valbury MT4 Platform

EURJPY

Interest Rate: 4.50% (EU) / -0.10% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Sep 20	157.813	158.440	157.759	68,1	158.053	↑ 24,3	157.810
WEEKLY			SEPTEMBER			2023	
HIGH	LOW	HIGH	LOW		HIGH	LOW	
158.440 (20/Sep)	157.338 (18/Sep)	158.646 (13/Sep)	156.572 (11/Sep)		159.753 (30/Aug)	137.377 (03/Jan)	

All price & chart based on Valbury MT4 Platform

PT. Valbury Asia Futures

Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report; however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia
Phone : +6221-25533777, Email: research@valbury.com