

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

“USD Turun Setelah Fed Mempertahankan Suku Bunga, Fokus Ke Pertemuan Kebijakan Bank of England (BoE)”

Counter	News	Trend	Support	Resistance
 CLc1 (WTI)	OIL – Harga minyak turun pada hari Rabu karena Federal Reserve AS mempertahankan suku bunga stabil dan kekhawatiran akan permintaan terus membebani. Resistance 82.46, support 80.65	↓	80.65	82.46
 XAUUSD	XAUUSD – Harga naik karena investor menelaah keputusan FOMC terbaru, The Fed mempertahankan suku bunga stabil di bulan Maret sesuai ekspektasi dan terus memberi sinyal tiga kali penurunan suku bunga tahun ini meskipun mereka melihat ada satu penurunan lagi di tahun 2025, penurunan imbal hasil Treasury AS dan dolar turut mendukung harga. Resistance 2200.03, support 2160.83	↑	2160.83	2200.03
 EURUSD	EURUSD – Euro menguat naik 0,51% setelah Presiden Bank Sentral Eropa Christine Lagarde pada hari Rabu bahwa ECB akan terus bergantung pada data dan tidak akan berkomitmen terhadap penurunan suku bunga dalam jumlah yang telah ditentukan bahkan setelah bank sentral tersebut mulai melonggarkan kebijakan moneternya. Resistance utama di 1.0950, support di 1.0863	↑	1.0863	1.0950
 USDJPY	USDJPY – Harga menguat karena USD melemah dan yen rebound dari posisi terendah dalam beberapa dekade terakhir pada hari Rabu setelah Federal Reserve mempertahankan suku bunga stabil sesuai dengan perkiraan dan pembuat kebijakan masih memproyeksikan tiga kali penurunan suku bunga AS tahun ini meskipun inflasi tetap tinggi. Resistance 151.75, support 150.65	↓	150.65	151.75
 GBPUSD	GBPUSD – Harga naik setelah Federal Reserve mempertahankan suku bunga stabil seperti yang diharapkan dan para pembuat kebijakan masih memproyeksikan penurunan suku bunga AS sebanyak tiga kali pada tahun ini bahkan ketika inflasi tetap tinggi. Resistance utama 1.2818, support 1.2715	↑	1.2715	1.2818
 USDCHF	USDCHF – Harga turun setelah Federal Reserve mempertahankan suku bunga stabil seperti yang diharapkan dan para pembuat kebijakan masih memproyeksikan penurunan suku bunga AS sebanyak tiga kali pada tahun ini bahkan ketika inflasi tetap tinggi. Resistance utama 0.8903, support 0.8843	↓	0.8843	0.8903
 AUDUSD	AUDUSD – Harga naik karena USD turun pada hari Rabu setelah Federal Reserve mempertahankan suku bunga stabil sesuai dengan perkiraan dan para pembuat kebijakan masih memproyeksikan tiga kali penurunan suku bunga AS tahun ini meskipun inflasi tetap tinggi. Fokus ke rilis data pekerjaan Australia. Resistance 0.6608, support 0.6532	↑	0.6532	0.6608

ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/18-Mar-24	04:30	NZ	Performance Services Index	Feb	53	--	52.1	52.2
	06:50	JP	Core Machine Orders MoM	Jan	-1.7%	-1%	2.7%	1.9%
	06:50	JP	Core Machine Orders YoY	Jan	-10.9%	-11.2%	-0.7%	--
	07:01	GB	Rightmove House Prices MoM	Mar	1.5%	--	0.9%	--
	07:01	GB	Rightmove House Prices YoY	Mar	--	--	0.1%	--
	09:00	CN	Retail Sales YTD YoY	Feb	5.5%	5.2%	7.4%	--
	09:00	CN	Surveyed Jobless Rate	Feb	5.3%	5.2%	5.2%	--
	09:00	CN	Industrial Production YTD YoY	Feb	7%	5%	6.8%	--
	15:30	HK	Unemployment Rate SA	Feb	2.9%	2.9%	2.9%	--
	17:00	EZ	CPI YoY	Feb F	2.6%	2.6%	2.6%	2.8%
	17:00	EZ	CPI MoM	Feb F	0.6%	0.6%	-0.4%	--
	17:00	EZ	CPI Core YoY	Feb F	3.1%	3.1%	3.3%	--
	17:00	EZ	Trade Balance SA	Jan	--	--	13b	--
	17:00	EZ	Trade Balance NSA	Jan	€11.4b	--	€16.8b	--
	19:30	CA	Industrial Product Price MoM	Feb	0.7%	0.1%	-0.1%	--
	20:00	CA	Existing Home Sales MoM	Feb	--	--	3.7%	--
	21:00	US	NAHB Housing Market Index	Mar	51	48	48	--
Tue/19-Mar-24	N/A	JP	BOJ Policy Balance Rate	19-Mar	0.00%	-0.10%	-0.10%	--
	N/A	JP	BOJ 10-Yr Yield Target	19-Mar	0.00%	0.00%	0.00%	--
	10:30	AU	RBA Cash Rate Target	19-Mar	4.35%	4.35%	4.35%	--
	11:30	JP	Industrial Production MoM	Jan F	-6.7%	-7.5%	-7.5%	1.2%
	11:30	JP	Industrial Production YoY	Jan F	-1.5%	--	-1%	--
	11:30	JP	Capacity Utilization MoM	Jan	-7.9%	--	-0.1%	0.2%
	14:00	CH	Exports Real MoM	Feb	--	--	-0.4%	--
	14:00	CH	Imports Real MoM	Feb	--	--	-4.3%	--
	15:00	CH	SECO March Economic Forecasts					
	15:30	EZ	ECB's Guindos Speaks					
	17:00	EZ	ZEW Survey Expectations	Mar	33.5	--	25	--
	17:00	DE	ZEW Survey Expectations	Mar	31.7	20.5	19.9	--
	17:00	DE	ZEW Survey Current Situation	Mar	-80.5	-82	-81.7	--
	19:30	CA	CPI NSA MoM	Feb	0.3%	0.6%	0.0%	--
	19:30	CA	CPI YoY	Feb	2.8%	3.1%	2.9%	--
	19:30	CA	Consumer Price Index	Feb	--	159.2	158.3	--
	19:30	CA	CPI Core- Median YoY%	Feb	3.1%	3.4%	3.3%	--
	19:30	CA	CPI Core- Trim YoY%	Feb	3.2%	3.5%	3.4%	--
	19:30	US	Building Permits MoM	Feb	1.9%	2%	-1.5%	-0.3%
	19:30	US	Building Permits	Feb	1518k	1495k	1470k	1489k
	19:30	US	Housing Starts	Feb	1521k	1425k	1331k	1374k
	19:30	US	Housing Starts MoM	Feb	10.7%	7.4%	-14.8%	-12.3%
	21:00	US	FOMC Begins Two-Day Meeting					
Wed/20-Mar-24	03:00	NZ	Westpac Consumer Confidence	1Q	93.2	--	88.9	--
	04:45	NZ	Current Account GDP Ratio YTD	4Q	-6.9%	-7%	-7.6%	-7.4%
	04:45	NZ	BoP Current Account Balance NZD	4Q	NZ\$- 7.837b	NZ\$- 7.800b	NZ\$- 11.465b	--
	All	JP	Bank Holiday (Vernal Equinox)					
	14:00	DE	PPI MoM	Feb	-0.4%	-0.1%	0.2%	--
	14:00	DE	PPI YoY	Feb	-4.1%	-3.8%	-4.4%	--
	14:00	GB	PPI Output NSA MoM	Feb	0.3%	0.1%	-0.2%	0.0%
	14:00	GB	PPI Output NSA YoY	Feb	0.4%	-0.1%	-0.6%	-0.3%
	14:00	GB	CPI MoM	Feb	0.6%	0.7%	-0.6%	--
	14:00	GB	CPI YoY	Feb	3.4%	3.5%	4%	--
	14:00	GB	CPI Core YoY	Feb	4.5%	4.6%	5.1%	--
	14:00	GB	CPI Services YoY	Feb	--	--	6.5%	--
	14:00	GB	CPIH YoY	Feb	--	--	4.2%	--
	14:00	GB	Retail Price Index	Feb	--	--	378	--
	14:00	GB	RPI MoM	Feb	0.8%	0.7%	-0.3%	--
	14:00	GB	RPI YoY	Feb	4.5%	4.5%	4.9%	--
	14:00	GB	RPI Ex Mort Int.Payments (YoY)	Feb	--	--	3.8%	--
	14:00	GB	PPI Input NSA MoM	Feb	-0.4%	0.2%	-0.8%	-0.1%
	14:00	GB	PPI Input NSA YoY	Feb	-2.7%	-2.7%	-3.3%	-2.8%
	15:45	EZ	ECB's Lagarde Speaks in Frankfurt					
	16:30	EZ	ECB's Lane Speaks in Frankfurt					
	16:30	GB	House Price Index YoY	Jan	-0.6%	-0.7%	-1.4%	-2.2%
	17:00	EZ	Construction Output MoM	Jan	0.48%	--	0.8%	--
	17:00	EZ	Construction Output YoY	Jan	0.8%	--	1.9%	2.8%
	19:00	EZ	ECB's De Cos Speaks in Frankfurt					
	20:45	EZ	ECB's Schnabel Speaks in Frankfurt					

	21:30	US	DOE U.S. Crude Oil Inventories	15-Mar	-1952k	13k	-1536k	--
	21:30	US	DOE Cushing OK Crude Inventory	15-Mar	-18k	--	-220k	--
	21:30	US	DOE U.S. Gasoline Inventories	15-Mar	-3310k	-1350k	-5662k	--
	21:30	US	DOE U.S. Distillate Inventory	15-Mar	624k	-87k	888k	--
	21:30	US	DOE U.S. Refinery Utilization	15-Mar	1%	--	1.9%	--
	22:00	EZ	Consumer Confidence	Mar P	-14.9	-15	-15.5	--
	23:45	EZ	ECB's Nagel Speaks					
Thu/21-Mar-24	00:30	CA	Bank of Canada Releases Summary of Deliberations					
	01:00	US	FOMC Ends Two-Day Meeting					
	01:00	US	FOMC Rate Decision (Upper Bound)	20-Mar	5.50%	5.50%	5.50%	--
	01:00	US	FOMC Rate Decision (Lower Bound)	20-Mar	5.25%	5.25%	5.25%	--
	01:00	US	Interest on Reserve Balances Rate	21-Mar		--	5.40%	--
	01:30	US	Fed Chair Powell Holds Post-Meeting Press Conference					
	04:45	NZ	GDP YoY	4Q		0.0%	-0.6%	--
	04:45	NZ	GDP SA QoQ	4Q		0.1%	-0.3%	--
	05:00	AU	Judo Bank Australia PMI Composite	Mar P		--	52.1	--
	05:00	AU	Judo Bank Australia PMI Mfg	Mar P		--	47.8	--
	05:00	AU	Judo Bank Australia PMI Services	Mar P		--	53.1	--
	06:50	JP	Trade Balance	Feb		-¥779.1b	¥1758.3b	¥1760.3b
	06:50	JP	Imports YoY	Feb		0.3%	-9.6%	-9.8%
	06:50	JP	Trade Balance Adjusted	Feb		-¥906.4b	¥235.3b	--
	06:50	JP	Exports YoY	Feb		5%	11.9%	--
	07:10	AU	RBA COO Woods-Panel Participation					
	07:30	AU	Employment Change	Feb		40.0k	0.5k	--
	07:30	AU	Unemployment Rate	Feb		4%	4.1%	--
	07:30	AU	Participation Rate	Feb		66.8%	66.8%	--
	07:30	AU	Full Time Employment Change	Feb		--	11.1k	--
	07:30	AU	Part Time Employment Change	Feb		--	-10.6k	--
	07:30	JP	Jibun Bank Japan PMI Composite	Mar P		--	50.6	--
	07:30	JP	Jibun Bank Japan PMI Mfg	Mar P		--	47.2	--
	07:30	JP	Jibun Bank Japan PMI Services	Mar P		--	52.9	--
	15:30	DE	HCOB Germany Manufacturing PMI	Mar P		--	42.5	--
	15:30	DE	HCOB Germany Services PMI	Mar P		--	48.3	--
	15:30	DE	HCOB Germany Composite PMI	Mar P		--	46.3	--
	15:30	HK	BoP Current Account Balance	4Q		--	\$103.55b	\$108.50b
	15:30	HK	BoP Overall	4Q		--	\$16.10b	--
	15:30	HK	CPI Composite YoY	Feb		--	1.7%	--
	15:30	CH	SNB Policy Rate	21-Mar		1.75%	1.75%	--
	16:00	EZ	HCOB Eurozone Manufacturing PMI	Mar P		--	46.5	--
	16:00	EZ	HCOB Eurozone Services PMI	Mar P		--	50.2	--
	16:00	EZ	HCOB Eurozone Composite PMI	Mar P		--	49.2	--
	16:00	EZ	ECB Current Account SA	Jan		--	31.9b	--
	16:00	EZ	ECB Publishes Economic Bulletin					
	16:30	GB	S&P Global UK Manufacturing PMI	Mar P		--	47.5	--
	16:30	GB	S&P Global UK Services PMI	Mar P		--	53.8	--
	16:30	GB	S&P Global UK Composite PMI	Mar P		--	53	--
	19:00	GB	Bank of England Bank Rate	21-Mar		--	5.25%	--
	19:30	US	Current Account Balance	4Q		-\$209.5b	-\$200.3b	--
	19:30	US	Initial Jobless Claims	16-Mar		--	209k	--
	19:30	US	Continuing Claims	9-Mar		--	1811k	--
	20:45	US	S&P Global US Manufacturing PMI	Mar P		51.8	52.2	--
	20:45	US	S&P Global US Services PMI	Mar P		52	52.3	--
	20:45	US	S&P Global US Composite PMI	Mar P		--	52.5	--
	20:50	CA	Bank of Canada Deputy Governor Gravelle Speaks in Toronto					
	21:00	US	Leading Index	Feb		-0.2%	-0.4%	--
	21:00	US	Existing Home Sales	Feb		3.92m	4.00m	--
	21:00	US	Existing Home Sales MoM	Feb		-2%	3.1%	--
Fri/22-Mar-24	04:45	NZ	Exports NZD	Feb		--	4.93b	--
	04:45	NZ	Trade Balance NZD	Feb		--	-976m	--
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Feb		--	-12496m	--
	04:45	NZ	Imports NZD	Feb		--	5.91b	--
	06:30	JP	Natl CPI YoY	Feb		2.9%	2.2%	--
	06:30	JP	Natl CPI Ex Fresh Food YoY	Feb		2.8%	2%	--
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Feb		3.3%	3.5%	--
	07:01	GB	GfK Consumer Confidence	Mar		--	-21	--
	07:30	AU	RBA-Financial Stability Review					
	14:00	GB	Retail Sales Inc Auto Fuel MoM	Feb		--	3.4%	--
	14:00	GB	Retail Sales Inc Auto Fuel YoY	Feb		--	0.7%	--
	14:00	GB	Retail Sales Ex Auto Fuel MoM	Feb		--	3.2%	--
	14:00	GB	Retail Sales Ex Auto Fuel YoY	Feb		--	0.7%	--

	16:00	EZ	ECB's Nagel Speaks					
	16:00	DE	IFO Business Climate	Mar		--	85.5	--
	16:00	DE	IFO Current Assessment	Mar		--	86.9	--
	16:00	DE	IFO Expectations	Mar		--	84.1	--
	17:00	EZ	ECB's Holzmann Speaks in Vienna					
	19:30	CA	Retail Sales MoM	Jan		-0.4%	0.9%	--
	19:30	CA	Retail Sales Ex Auto MoM	Jan		-0.5%	0.6%	--
	20:00	EZ	ECB's Nagel Speaks					
Sat/23-Mar-24	00:00	EZ	ECB's Lane Speaks					
	00:00	US	Baker Hughes U.S. Rig Count	22-Mar		--	--	--
	03:00	US	Fed's Bostic Participates in Moderated Conversation					

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PT. Valbury Asia Futures

OIL WTI – CL-MAY/USD

(Exp. 18 Apr 2024)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	82.56	82.66	80.85	1.81	81.45	↓ 1.07	82.52

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
83.13 (19/Mar)	80.58 (18/Mar)	83.13 (19/Mar)	76.81 (11/Mar)	83.13 (19/Mar)	69.30 (03/Jan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	2157.81	2188.64	2149.44	39.20	2186.12	↑ 29.05	2157.07

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
2188.64 (20/Mar)	2145.94 (18/Mar)	2195.02 (08/Mar)	2038.92 (01/Mar)	2195.02 (08/Mar)	1989.97 (13/Feb)

SILVER – XAG/USD



RESISTANCE		26.772
		26.195
		25.876
SUPPORT		24.980
		24.403
		24.084
SUGGESTION	BUY	25.40
	SELL	---
	S/L	24.95
	T/P:	25.85 26.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	24.878	25.618	24.722	0.896	25.557	↑ 0.664	24.893

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
25.618 (20/Mar)	24.707 (19/Mar)	25.618 (20/Mar)	22.484 (01/Mar)	25.618 (20/Mar)	21.903 (22/Jan)

EUR/USD

Interest Rate: 4.50% (EU) / 5.25% - 5.50% (US)



RESISTANCE		1.10377
		1.09801
		1.09507
SUPPORT		1.08637
		1.08061
		1.07767
SUGGESTION	BUY	1.0915
	SELL	---
	S/L	1.0875
	T/P:	1.0985 1.1015

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	1.08646	1.09226	1.08356	87,0	1.09212	↑ 56,7	1.08645

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.09226 (20/Mar)	1.08338 (19/Mar)	1.09802 (08/Mar)	1.07974 (01/Mar)	1.10438 (02/Jan)	1.06941 (14/Feb)

All price & chart based on Valbury MT4 Platform

USDJPY

Interest Rate: 5.25% - 5.50% (US) / 0.00% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	150.798	151.808	150.708	110,0	151.178	↑ 38,0	150.798

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
151.808 (20/Mar)	148.901 (18/Mar)	151.808 (20/Mar)	146.470 (08/Mar)	151.808 (20/Mar)	140.806 (02/Jan)

GBP/USD

Interest Rate: 5.25% (GB) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	1.27204	1.27860	1.26832	102,8	1.27835	↑ 63,1	1.27204

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.27860 (20/Mar)	1.26667 (19/Mar)	1.28926 (08/Mar)	1.25988 (01/Mar)	1.28926 (08/Mar)	1.25172 (05/Feb)

All price & chart based on Valbury MT4 Platform

USD/CHF

Interest Rate: 5.25% - 5.50% (US) / 1.50% (CH)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	0.88801	0.89176	0.88581	59,5	0.88662	↓ 12,8	0.88790

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.89176 (20/Mar)	0.88206 (18/Mar)	0.89176 (20/Mar)	0.87287 (08/Mar)	0.89176 (20/Mar)	0.84012 (02/Jan)

AUD/USD

Interest Rate: 4.35% (AU) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	0.65311	0.65861	0.65107	75,4	0.65815	↑ 50,3	0.65312

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.65861 (20/Mar)	0.65031 (19/Mar)	0.66666 (08/Mar)	0.64765 (05/Mar)	0.68381 (02/Jan)	0.64418 (13/Feb)

All price & chart based on Valbury MT4 Platform

NZD/USD

Interest Rate: 5.50% (NZ) / 5.25% - 5.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	0.60520	0.60843	0.60149	69,4	0.60685	↑ 16,6	0.60519

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.60993 (18/Mar)	0.60149 (20/Mar)	0.62158 (08/Mar)	0.60149 (20/Mar)	0.63216 (02/Jan)	0.60149 (20/Mar)

USD/CAD

Interest Rate: 5.25% - 5.50% (US) / 5.00% (CA)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	1.35649	1.36040	1.34810	123,0	1.34937	↓ 71,1	1.35648

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.36123 (19/Mar)	1.34810 (20/Mar)	1.36123 (19/Mar)	1.34190 (08/Mar)	1.36123 (19/Mar)	1.32277 (02/Jan)

All price & chart based on Valbury MT4 Platform

EURJPY

Interest Rate: 4.50% (EU) / 0.00% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 20	163.860	165.343	163.860	148,3	165.128	↑ 126,8	163.860

WEEKLY		MARCH		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
165.343 (20/Mar)	161.942 (18/Mar)	165.343 (20/Mar)	160.203 (11/Mar)	165.343 (20/Mar)	155.060 (02/Jan)

All price & chart based on Valbury MT4 Platform

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