

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

“USD Turun Setelah Data Manufaktur AS Yang Lemah”

Counter	News	Trend	Support	Resistance
 CLc1 (WTI)	OIL – Harga minyak turun sebesar \$3 per barel pada hari Senin ke level terendah dalam hampir empat bulan terakhir karena investor khawatir bahwa keputusan produksi OPEC+ yang rumit dapat menyebabkan pasokan yang lebih tinggi pada akhir tahun ini meskipun pertumbuhan permintaan berjalan lambat. Resistance 76.35, support 72.82	↓	72.82	76.35
 XAUUSD	XAUUSD – Harga emas naik pada hari Senin karena data ekonomi AS yang lebih lemah dari perkiraan memperkuat ekspektasi bahwa Federal Reserve akan memangkas suku bunga akhir tahun ini membuat dolar dan imbal hasil obligasi lebih rendah. Resistance 2365.05, support 2325.06	↑	2325.06	2365.05
 EURUSD	EURUSD – Harga naik setelah USD ditutup melemah ke level terendah dalam tiga minggu pada hari Senin setelah data menunjukkan perekonomian AS secara bertahap melambat dengan angka belanja manufaktur dan konstruksi yang lebih lemah dari perkiraan, fokus investor pada pertemuan Bank Sentral Eropa (ECB) mengadakan pertemuan pada hari Kamis dan diperkirakan hampir pasti akan menurunkan suku bunga. Resistance utama di 1.0954, support di 1.0851	↑	1.0851	1.0954
 USDJPY	USDJPY – USD melemah ke level terendah dalam dua minggu terhadap yen setelah data menunjukkan bahwa ekonomi AS secara bertahap melambat dengan pembacaan yang lebih lemah dari perkiraan pada pengeluaran manufaktur dan konstruksi menunjukkan bahwa Federal Reserve berada di jalur yang tepat untuk mulai memangkas suku bunga di akhir tahun ini. Resistance 157.06, support 155.53	↓	155.53	157.06
 GBPUSD	GBPUSD – Harga naik setelah USD ditutup melemah ke level terendah dalam tiga minggu pada hari Senin setelah data menunjukkan perekonomian AS secara bertahap melambat dengan angka belanja manufaktur dan konstruksi yang lebih lemah dari perkiraan, penguatan Pound tertahan setelah pencalonan Nigel Farage, akan mencalonkan diri sebagai kandidat dalam pemilu bulan depan dan akan memimpin Partai Reformasi sayap kanan. Resistance utama 1.2843, support 1.2729	↑	1.2729	1.2843
 USDCHF	USDCHF – Harga turun setelah USD melemah ke level terendah dalam tiga minggu pada hari Senin setelah data menunjukkan perekonomian AS secara bertahap melambat dengan angka belanja manufaktur dan konstruksi yang lebih lemah dari perkiraan, menunjukkan bahwa Federal Reserve berada di jalur yang tepat untuk mulai memangkas suku bunga pada akhir tahun ini. Resistance utama 0.9010, support 0.8924	↓	0.8924	0.9010
 AUDUSD	AUDUSD – Harga naik karena USD turun ke level terendah dalam tiga minggu pada hari Senin setelah data menunjukkan bahwa ekonomi AS secara bertahap melambat dengan pembacaan yang lebih lemah dari perkiraan pada pengeluaran manufaktur dan konstruksi menunjukkan bahwa Federal Reserve berada di jalur yang tepat untuk mulai memangkas suku bunga di akhir tahun ini. Resistance 0.6710, support 0.6647	↑	0.6647	0.6710

ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/03-Jun-24	06:00	AU	Judo Bank Australia PMI Mfg	May F	49.7	--	49.6	--
	All	NZ	Bank Holiday (King's Birthday)					
	07:30	JP	Jibun Bank Japan PMI Mfg	May F	50.4	50.5	49.6	--
	08:00	AU	Melbourne Institute Inflation YoY	May		--	3.7%	--
	08:00	AU	Melbourne Institute Inflation MoM	May	0.3%	--	0.1%	--
	08:45	CN	Caixin China PMI Mfg	May	51.7	51.5	51.4	--
	14:30	CH	PMI Manufacturing	May	46.4	45.4	41.4	--
	14:30	CH	PMI Services	May		--	55.6	--
	14:55	DE	HCOB Germany Manufacturing PMI	May F	45.4	45.4	42.5	--
	15:00	EZ	HCOB Eurozone Manufacturing PMI	May F	47.3	47.4	45.7	--
	15:30	GB	S&P Global UK Manufacturing PMI	May F	51.2	51.3	49.1	--
	20:30	CA	S&P Global Canada Manufacturing PMI	May	49.3	50.2	49.4	--
	20:45	US	S&P Global US Manufacturing PMI	May F	51.3	50.9	50	--
	21:00	US	Construction Spending MoM	Apr	-0.1%	0.2%	-0.2%	--
	21:00	US	ISM Manufacturing	May	48.7	49.6	49.2	--
	21:00	US	ISM Prices Paid	May	57	60	60.9	--
	21:00	US	ISM New Orders	May	45.4	49.4	49.1	--
21:00	US	ISM Employment	May	51.1	48.5	48.6	--	
Tue/04-Jun-24	08:30	AU	Net Exports of GDP	1Q		--	0.6	--
	08:30	AU	BoP Current Account Balance	1Q		--	A\$11.8b	--
	13:30	CH	CPI YoY	May		--	1.4%	--
	13:30	CH	CPI MoM	May		--	0.3%	--
	13:30	CH	CPI EU Harmonized MoM	May		--	0.5%	--
	13:30	CH	CPI EU Harmonized YoY	May		--	1.4%	--
	13:30	CH	CPI Core YoY	May		--	1.2%	--
	14:55	DE	Unemployment Change (000's)	May		--	10k	--
	14:55	DE	Unemployment Claims Rate SA	May		--	5.9%	--
	21:00	US	JOLTS Job Openings	Apr		--	8488k	--
	21:00	US	Factory Orders	Apr		--	1.6%	0.8%
	21:00	US	Factory Orders Ex Trans	Apr		--	0.5%	0.4%
	21:00	US	Durable Goods Orders	Apr F		--	0.7%	--
	21:00	US	Durables Ex Transportation	Apr F		--	0.4%	--
	21:00	US	Cap Goods Orders Nondef Ex Air	Apr F		--	0.3%	--
21:00	US	Cap Goods Ship Nondef Ex Air	Apr F		--	0.4%	--	
Wed/05-Jun-24	05:45	NZ	Terms of Trade Index QoQ	1Q		--	-7.8%	--
	06:00	AU	Judo Bank Australia PMI Composite	May F		--	52.6	--
	06:00	AU	Judo Bank Australia PMI Services	May F		--	53.1	--
	06:30	JP	Labor Cash Earnings YoY	Apr		--	0.6%	1%
	06:30	JP	Real Cash Earnings YoY	Apr		--	-2.5%	-2.1%
	06:30	JP	Cash Earnings - Same Sample Base YoY	Apr		--	2.2%	--
	06:30	JP	Scheduled Full-Time Pay - Same Base YoY	Apr		--	2.3%	--
	07:30	HK	S&P Global Hong Kong PMI	May		--	50.6	--
	07:30	JP	Jibun Bank Japan PMI Composite	May F		--	52.4	--
	07:30	JP	Jibun Bank Japan PMI Services	May F		--	53.6	--
	08:30	AU	GDP SA QoQ	1Q		--	0.2%	--
	08:30	AU	GDP YoY	1Q		--	1.5%	--
	08:45	CN	Caixin China PMI Composite	May		--	52.8	--
	08:45	CN	Caixin China PMI Services	May		--	52.5	--
	14:55	DE	HCOB Germany Services PMI	May F		--	53.9	--
	14:55	DE	HCOB Germany Composite PMI	May F		--	52.2	--
	15:00	EZ	HCOB Eurozone Services PMI	May F		--	53.3	--
	15:00	EZ	HCOB Eurozone Composite PMI	May F		--	52.3	--
	15:30	GB	S&P Global UK Services PMI	May F		--	52.9	--
	15:30	GB	S&P Global UK Composite PMI	May F		--	52.8	--
	16:00	EZ	PPI MoM	Apr		--	-0.4%	--
	16:00	EZ	PPI YoY	Apr		--	-7.8%	--
	19:15	US	ADP Employment Change	May		--	192k	--
	20:30	CA	S&P Global Canada Composite PMI	May		--	49.3	--
	20:30	CA	S&P Global Canada Services PMI	May		--	49.3	--
	20:45	CA	Bank of Canada Rate Decision	5-Jun		--	5%	--
	20:45	US	S&P Global US Services PMI	May F		--	54.8	--
20:45	US	S&P Global US Composite PMI	May F		--	54.4	--	
21:00	US	ISM Services Index	May		--	49.4	--	
21:00	US	ISM Services Prices Paid	May		--	59.2	--	
21:00	US	ISM Services Employment	May		--	45.9	--	
21:00	US	ISM Services New Orders	May		--	52.2	--	

	21:30	US	DOE U.S. Crude Oil Inventories	31-May		--	-4156k	--
	21:30	US	DOE Cushing OK Crude Inventory	31-May		--	-1766k	--
	21:30	US	DOE U.S. Gasoline Inventories	31-May		--	2022k	--
	21:30	US	DOE U.S. Distillate Inventory	31-May		--	2544k	--
	21:30	US	DOE U.S. Refinery Utilization	31-May		--	2.6%	--
Thu/06-Jun-24	08:30	AU	Trade Balance	Apr		--	A\$5024m	--
	08:30	AU	Exports MoM	Apr		--	0.1%	--
	08:30	AU	Imports MoM	Apr		--	4.2%	--
	08:30	JP	BOJ Board Nakamura Speech in Sapporo					
	08:30	JP	BOJ Governor Nakamura Speech in Sapporo					
	12:45	CH	Unemployment Rate	May		--	2.3%	--
	12:45	CH	Unemployment Rate SA	May		--	2.3%	--
	13:00	DE	Factory Orders MoM	Apr		--	-0.4%	--
	13:00	DE	Factory Orders WDA YoY	Apr		--	-1.9%	--
	14:30	DE	HCOB Germany Construction PMI	May		--	37.5	--
	15:30	GB	BOE Decision Maker Panel survey					
	15:30	GB	S&P Global UK Construction PMI	May		--	53	--
	15:30	GB	DMP 3M Output Price Expectations	May		--	4%	--
	15:30	GB	DMP 1 Year CPI Expectations	May		--	2.9%	--
	16:00	EZ	Retail Sales MoM	Apr		--	0.8%	--
	16:00	EZ	Retail Sales YoY	Apr		--	0.7%	--
	19:15	EZ	ECB Main Refinancing Rate	6-Jun		--	4.50%	--
	19:15	EZ	ECB Marginal Lending Facility	6-Jun		--	4.75%	--
	19:15	EZ	ECB Deposit Facility Rate	6-Jun		--	4.00%	--
	19:30	US	Nonfarm Productivity	1Q F		--	0.3%	--
	19:30	US	Unit Labor Costs	1Q F		--	4.7%	--
	19:30	US	Trade Balance	Apr		--	-\$69.4b	--
	19:30	US	Initial Jobless Claims	1-Jun		--	219k	--
	19:30	US	Continuing Claims	25-May		--	1791k	--
	19:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	21:00	CA	Ivey Purchasing Managers Index SA	May		--	63	--
Fri/07-Jun-24	N/A	CN	Exports YoY	May		--	1.5%	--
	N/A	CN	Imports YoY	May		--	8.4%	--
	N/A	CN	Trade Balance	May		--	\$72.35b	--
	N/A	CN	Exports YoY CNY	May		--	5.1%	--
	N/A	CN	Imports YoY CNY	May		--	12.2%	--
	N/A	CN	Trade Balance CNY	May		--	513.45b	--
	05:45	NZ	Mfg Activity SA QoQ	1Q		--	-0.7%	--
	05:45	NZ	Mfg Activity Volume QoQ	1Q		--	-0.6%	--
	10:00	AU	RBA's Hauser-Fireside Chat					
	12:00	JP	Coincident Index	Apr P		--	113.6	--
	12:00	JP	Leading Index CI	Apr P		--	112.2	--
	13:00	DE	Industrial Production SA MoM	Apr		--	-0.4%	--
	13:00	DE	Industrial Production WDA YoY	Apr		--	-3.3%	--
	13:00	DE	Trade Balance SA	Apr		--	22.3b	22.2b
	13:00	DE	Exports SA MoM	Apr		--	0.9%	1.1%
	13:00	DE	Imports SA MoM	Apr		--	0.3%	0.5%
	14:00	EZ	ECB's Nagel Speaks in Berlin					
	15:00	EZ	ECB's Schnabel Speaks in Berlin					
	16:00	EZ	GDP SA QoQ	1Q F		--	0.3%	--
	16:00	EZ	GDP SA YoY	1Q F		--	0.4%	--
	16:00	EZ	Employment QoQ	1Q F		--	0.3%	--
	16:00	EZ	Employment YoY	1Q F		--	1%	--
	19:30	CA	Net Change in Employment	May		--	90.4k	--
	19:30	CA	Part Time Employment Change	May		--	50.3k	--
	19:30	CA	Full Time Employment Change	May		--	40.1k	--
	19:30	CA	Unemployment Rate	May		--	6.1%	--
	19:30	CA	Hourly Wage Rate Permanent Employees YoY	May		--	4.8%	--
	19:30	US	Two-Month Payroll Net Revision	May		--	-22k	--
	19:30	US	Change in Nonfarm Payrolls	May		--	175k	--
	19:30	US	Change in Private Payrolls	May		--	167k	--
	19:30	US	Change in Manufact. Payrolls	May		--	8k	--
	19:30	US	Unemployment Rate	May		--	3.9%	--
	19:30	US	Average Hourly Earnings MoM	May		--	0.2%	--
	19:30	US	Average Hourly Earnings YoY	May		--	3.9%	--
	19:30	US	Average Weekly Hours All Employees	May		--	34.3	--
	19:30	US	Labor Force Participation Rate	May		--	62.7%	--
	19:30	US	Underemployment Rate	May		--	7.4%	--
	21:00	US	Wholesale Trade Sales MoM	Apr		--	-1.3%	--
	21:00	US	Wholesale Inventories MoM	Apr F		--	0.2%	--
	23:00	US	Fed's Cook Gives Commencement Speech					
Sat/08-Jun-24	00:00	US	Baker Hughes U.S. Rig Count	7-Jun		--	--	--

	02:00	US	Consumer Credit	Apr	--	\$6.274b	--
--	-------	----	-----------------	-----	----	----------	----



OIL WTI – CL-JUL/USD

(Exp. 17 June 2024)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	76.97	77.51	73.98	3.53	74.01	↓ 3.22	77.23

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
77.51 (03/Jun)	73.98 (03/Jun)	77.51 (03/Jun)	73.98 (03/Jun)	87.63 (12/Apr)	69.30 (03/Jan)

GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	2326.27	2354.61	2314.61	40.00	2350.29	↑ 23.25	2327.04

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
2354.61 (03/Jun)	2314.61 (03/Jun)	2354.61 (03/Jun)	2314.61 (03/Jun)	2449.95 (20/May)	1989.97 (13/Feb)

SILVER – XAG/USD



RESISTANCE	32.112	
	31.454	
	31.082	
SUPPORT	30.052	
	29.394	
	29.022	
SUGGESTION	BUY	30.55
	SELL	---
	S/L	30.05
	T/P:	31.10 31.45

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	30.374	30.795	29.765	1.030	30.711	↑ 0.362	30.349

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
30.795 (03/Jun)	29.765 (03/Jun)	30.795 (03/Jun)	29.765 (03/Jun)	32.495 (20/May)	21.903 (22/Jan)

EUR/USD

Interest Rate: 4.50% (EU) / 5.25% - 5.50% (US)



RESISTANCE	1.10054	
	1.09546	
	1.09286	
SUPPORT	1.08518	
	1.08010	
	1.07750	
SUGGESTION	BUY	1.0900
	SELL	---
	S/L	1.0855
	T/P:	1.0970 1.1000

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	1.08501	1.09038	1.08270	76,8	1.09026	↑ 53,7	1.08489

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	LOW	HIGH
1.09038 (03/Jun)	1.08270 (03/Jun)	1.09038 (03/Jun)	1.08270 (03/Jun)	1.10438 (02/Jan)	1.06003 (16/Apr)

All price & chart based on Valbury MT4 Platform

USDJPY

Interest Rate: 5.25% - 5.50% (US) / 0.00% (JP)



RESISTANCE	158.598	
	158.036	
	157.068	
SUPPORT	155.538	
	154.976	
	154.008	
SUGGESTION	BUY	---
	SELL	156.30
	S/L	157.05
	T/P:	155.55 154.95

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	157.278	157.474	155.944	153,0	156.100	↓ 117,3	157.273

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
157.474 (03/Jun)	155.944 (03/Jun)	157.474 (03/Jun)	155.944 (03/Jun)	160.194 (29/Apr)	140.806 (02/Jan)

GBP/USD

Interest Rate: 5.25% (GB) / 5.25% - 5.50% (US)



RESISTANCE	1.29585	
	1.28832	
	1.28438	
SUPPORT	1.27291	
	1.26538	
	1.26144	
SUGGESTION	BUY	1.2790
	SELL	---
	S/L	1.2740
	T/P:	1.2870 1.2910

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	1.27420	1.28079	1.26932	114,7	1.28044	↑ 62,7	1.27417

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.28079 (03/Jun)	1.26932 (03/Jun)	1.28079 (03/Jun)	1.26932 (03/Jun)	1.28926 (08/Mar)	1.22985 (22/Apr)

All price & chart based on Valbury MT4 Platform

USD/CHF

Interest Rate: 5.25% - 5.50% (US) / 1.50% (CH)



RESISTANCE	0.90959	
	0.90652	
	0.90104	
SUPPORT	0.89249	
	0.88942	
	0.88394	
SUGGESTION	BUY	---
	SELL	0.8965
	S/L	0.9005
	T/P:	0.8895 0.8865

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	0.90189	0.90346	0.89491	85,5	0.89555	↓ 67,2	0.90227

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.90346 (03/Jun)	0.89491 (03/Jun)	0.90346 (03/Jun)	0.89491 (03/Jun)	0.92232 (01/May)	0.84012 (02/Jan)

AUD/USD

Interest Rate: 4.35% (AU) / 5.25% - 5.50% (US)



RESISTANCE	0.67730	
	0.67337	
	0.67104	
SUPPORT	0.66478	
	0.66085	
	0.65852	
SUGGESTION	BUY	0.6680
	SELL	---
	S/L	0.6650
	T/P:	0.6710 0.6735

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	0.66540	0.66943	0.66317	62,6	0.66872	↑ 35,4	0.66518

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66943 (03/Jun)	0.66317 (03/Jun)	0.66943 (03/Jun)	0.66317 (03/Jun)	0.68381 (02/Jan)	0.63612 (19/Apr)

All price & chart based on Valbury MT4 Platform

NZD/USD

Interest Rate: 5.50% (NZ) / 5.25% - 5.50% (US)



RESISTANCE	0.62702	
	0.62313	
	0.62106	
SUPPORT	0.61510	
	0.61121	
	0.60914	
SUGGESTION	BUY	0.6180
	SELL	---
	S/L	0.6150
	T/P:	0.6210 0.6230

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	0.61454	0.61923	0.61327	59,6	0.61900	↑ 44,8	0.61452

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.61923 (03/Jun)	0.61327 (03/Jun)	0.61923 (03/Jun)	0.61327 (03/Jun)	0.63216 (02/Jan)	0.58512 (19/Apr)

USD/CAD

Interest Rate: 5.25% - 5.50% (US) / 5.00% (CA)



RESISTANCE	1.37292	
	1.36983	
	1.36631	
SUPPORT	1.35970	
	1.35661	
	1.35309	
SUGGESTION	BUY	---
	SELL	1.3630
	S/L	1.3665
	T/P:	1.3595 1.3565

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	1.36252	1.36675	1.36014	66,1	1.36278	↑ 8	1.36270

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.36675 (03/Jun)	1.36014 (03/Jun)	1.36675 (03/Jun)	1.36014 (03/Jun)	1.38450 (16/Apr)	1.32277 (02/Jan)

All price & chart based on Valbury MT4 Platform

EURJPY

Interest Rate: 4.50% (EU) / 0.00% (JP)

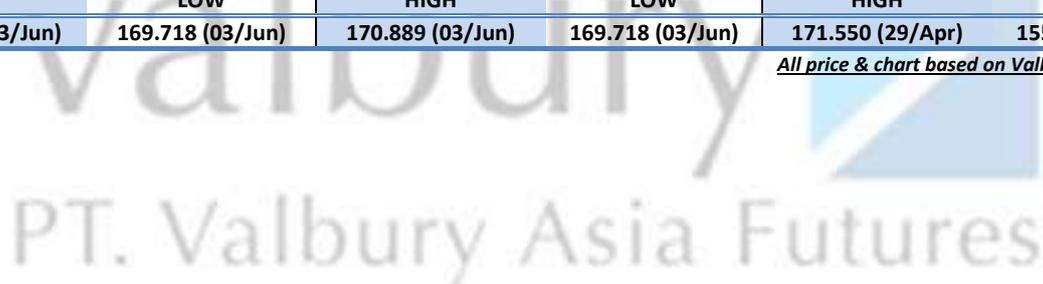


RESISTANCE	171.940	
	171.414	
	170.769	
SUPPORT	169.598	
	169.072	
	168.427	
SUGGESTION	BUY	---
	SELL	170.20
	S/L	170.75
	T/P:	169.60 169.05

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Jun 03	170.666	170.889	169.718	117,1	170.123	↓ 51,3	170.636

WEEKLY		JUNE		2024	
HIGH	LOW	HIGH	LOW	HIGH	LOW
170.889 (03/Jun)	169.718 (03/Jun)	170.889 (03/Jun)	169.718 (03/Jun)	171.550 (29/Apr)	155.060 (02/Jan)

All price & chart based on Valbury MT4 Platform



Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report, however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia
Phone : +6221-25533777, Email: research@valbury.com