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PT. Valbury Asia Futures



Menara Karya Lt. 9, Jakarta – Indonesia

WEEKLY MARKET UPDATE

29 Juli – 02 Agustus 2024

Dibuat Oleh:
Valbury Research & Development Department

www.valbury.co.id

WEEKLY MARKET UPDATE

- **Dolar catat pelemahan terbatas sepekan lalu yakni -0.04%.** Hal ini di tenggarai dengan kabar kemunduran diri Joe Biden dari kontestasi Pilpres di November mendatang. Kamala Harris menjadi kandidat pengganti Biden dari partai Demokrat.

Pelemahan dolar di awal pekan sempat terpicu karena peningkatan carry trade dimana nilai tukar yen menguat tajam terhadap dolar. Hal ini dipicu oleh sikap pelaku pasar yang tengah berspekulasi jelang pertemuan Bank of Japan (BOJ) pekan ini yang dikabarkan akan adanya pengetatan lanjutan.

- Namun, reboundnya dolar jelang akhir pekan karena sumbangih dari membaikkan pertumbuhan ekonomi di akhir kuartal kedua tahun ini menjadi 2.8% dari sebelumnya 1.4%.

Dolar belum lepas dari tekanan pekan ini, karena beberapa data mulai menunjukkan perlambatan, seperti angka inflasi PCE kemarin yang tidak banyak jauh dari kata lonjakan, dengan berada pada 0.2% dari sebelumnya 0.1%. Pekan ini, data penting lainnya sangat menjadi perhatian pasar, selain rapat FOMC meeting, ada data ISM Manufacturing PMI, dan Non Farm Payrolls.

WEEKLY MARKET UPDATE

● **Sementara itu, rivalitas utama dolar masih mengalami tekanan, dimana euro karena data Eropa yang melambat.** Sedangkan poundsterling dihadapkan pada rapat Bank Sentral Inggris pekan ini, yang diperkirakan akan adanya pemangkasan 25 basis poin menjadi 5.00%.

Sementara yen apakah masih berfluktuasi liar pekan ini bersamaan rapat BOJ dan sentimen yang masih menyertainya yakni Carry Trade.

The Fed dikabarkan tidak merubah suku bunga, tapi pernyataan Powell sangat dinanti pelaku pasar. Apakah pemangkasan di September mampu memberi dampak besar pada pasar.

● **Pekan lalu kinerja harga komoditas sangat tidak menguntungkan dimana berakhir di zona negatif.** XAU mempertahankan zona support \$2350, dan pekan ini terbuka untuk kembali menguat ke \$2.450.

Sedangkan harga minyak karena kecemasan berkurangnya permintaan dari China membuat harga minyak jeblok dan berada di \$76. Namun kejatuhan bisa menjadi momentum untuk melakukan buy back.

Sedangkan saham-saham Amerika mencoba recovery di akhir pekan dari tekanan. Pasca melambatnya data inflasi PCE membuat ruang cut rate Fed terbuka. Dan menjadi momentum recovery.

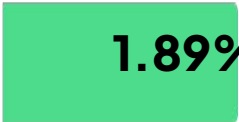
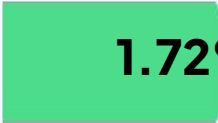
WEEKLY MARKET PERFORMANCE

*asset performance from Jul 22 - 26, 2024

	AUD / USD		-2.08%
	EUR / USD		-0.24%
	GBP / USD		-0.37%
	NZD / USD		-2.02%
	USD / CAD		0.77%
	USD / CHF		-0.58%
	USD / JPY		-2.32 %
	AUD / NZD		0.0%
	AUD / JPY		-4.37%

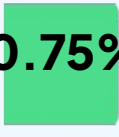
WEEKLY MARKET PERFORMANCE

*asset performance from

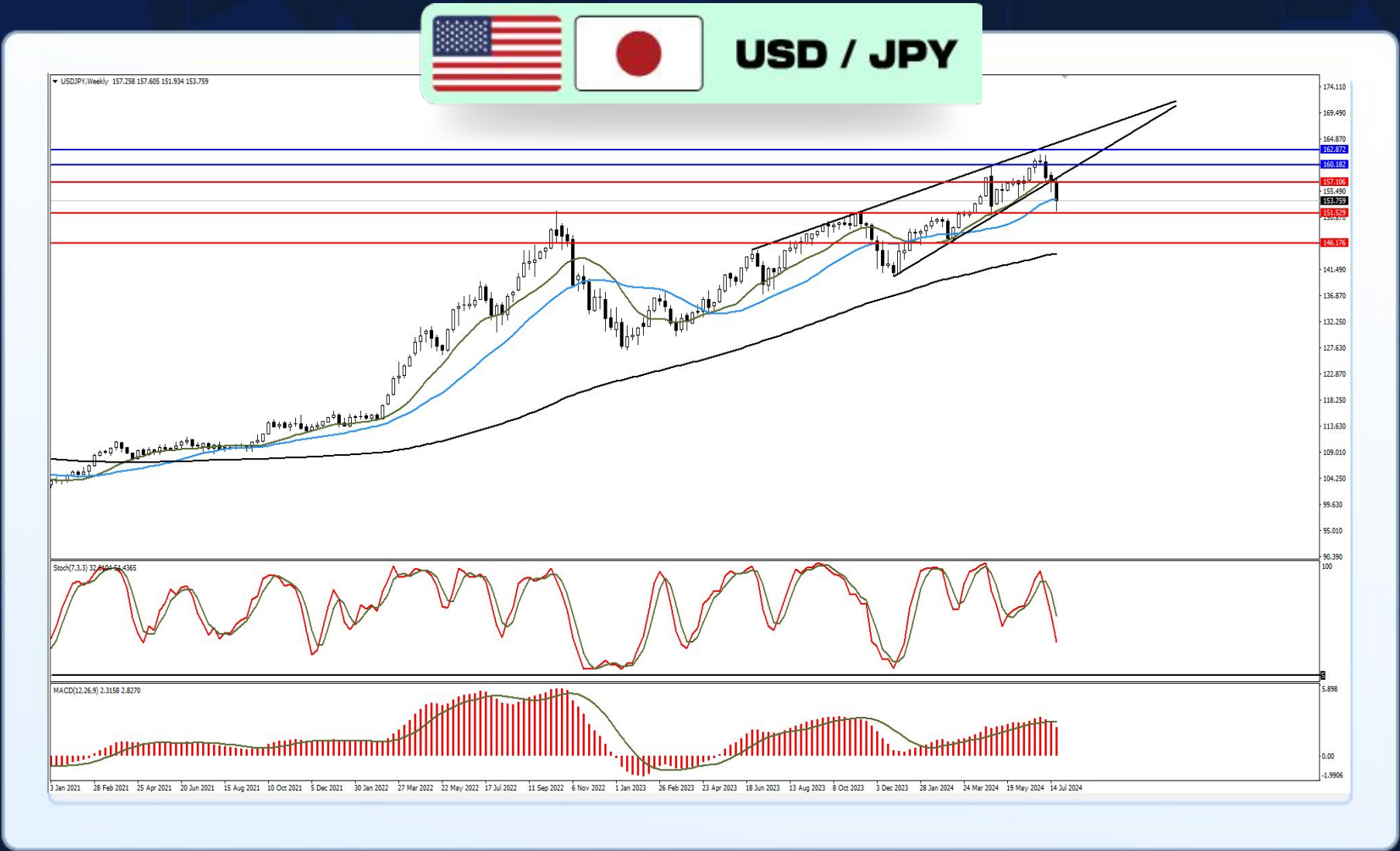
 	EUR / AUD		1.89%
 	CHF / JPY		-1.79%
 	EUR / CAD		0.59%
 	EUR / GBP		0.12%
 	EUR / JPY		-2.55%
 	GBP / AUD		1.72%
 	GBP / CHF		-0.92%
 	GBP / JPY		-2.70%
 	NZD / JPY		-4.37%

WEEKLY MARKET PERFORMANCE

*asset performance from

	XAU / USD		-0.60%
	XAG / USD		-4.49%
	CLR		-1.88%
	NASDAQ		-2.73%
	NIKKEI		-3.58%
	S&P 500		-0.99%
	DOW JONES		0.75%
	HANGSENG		0.61%

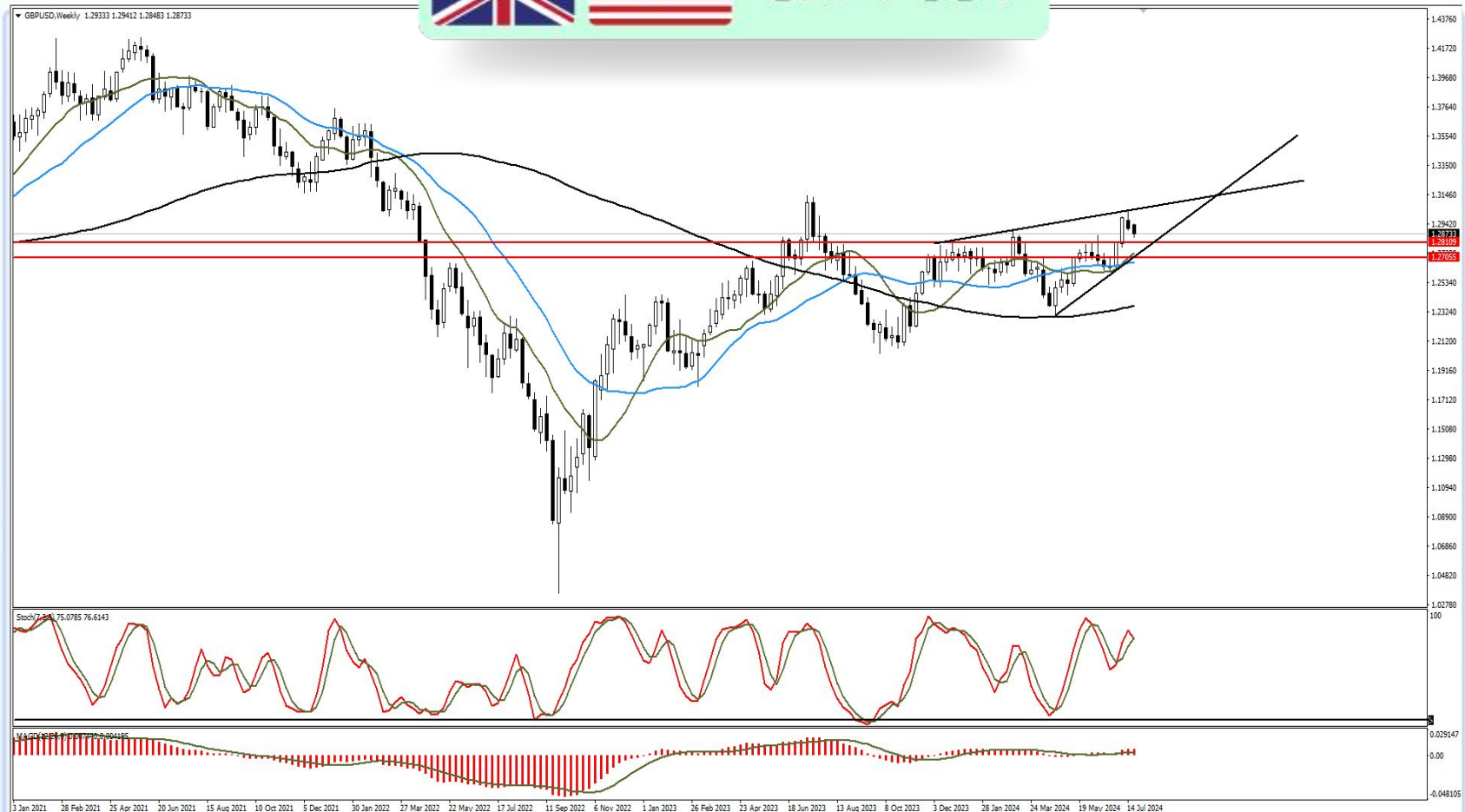
WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
150.000		155.450	
Stop Loss	Take Profit	Stop Loss	Take Profit
149.200	153.100	156.300	151.560

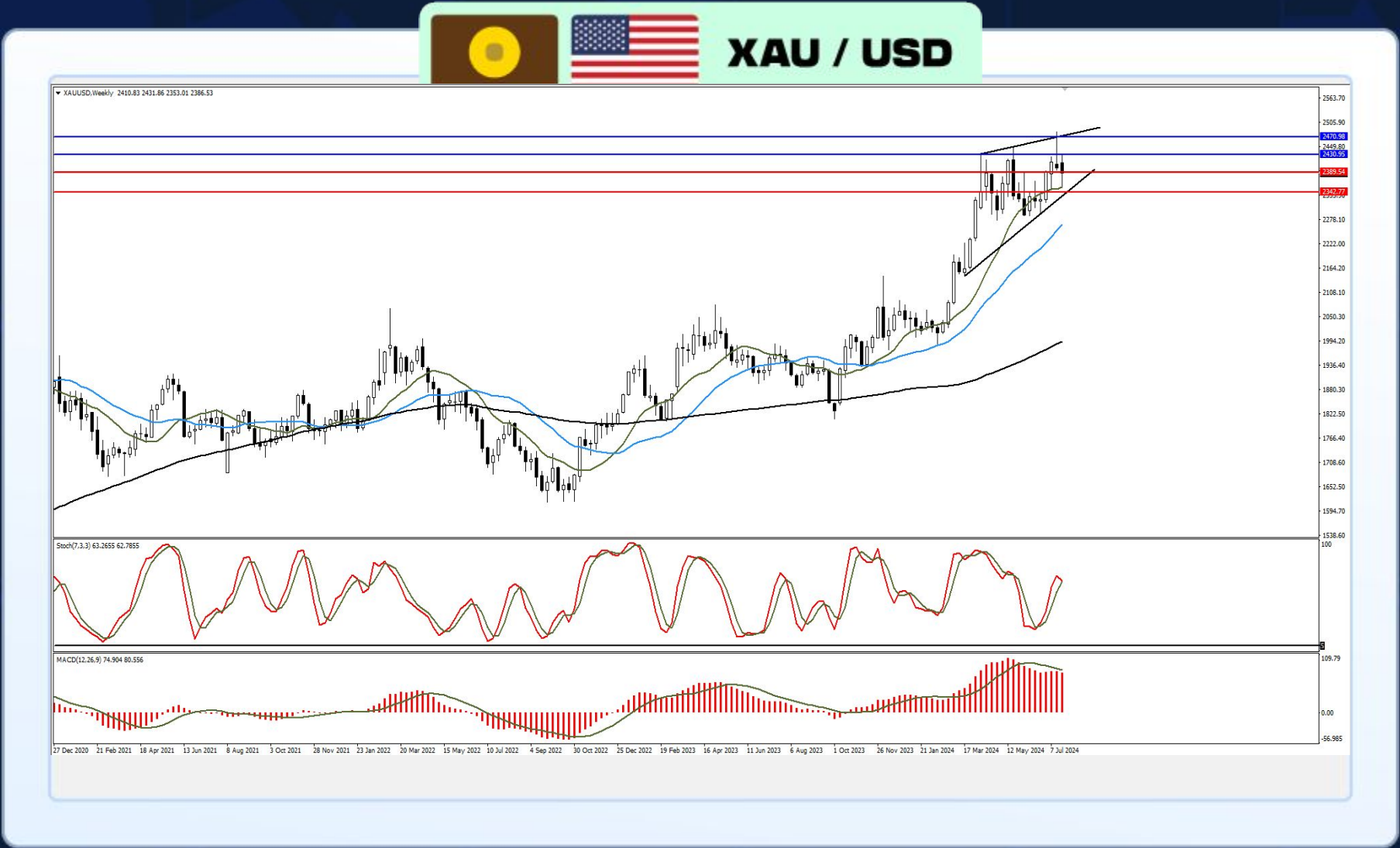
WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
1.27250		1.29200	
Stop Loss	Take Profit	Stop Loss	Take Profit
1.26500	1.28500	1.30000	1.27850

WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY			
Buy		Sell	
2375.00		2460.00	
Stop Loss	Take Profit	Stop Loss	Take Profit
2350.00	2450.00	2485.00	2415.00

MARKET DRIVERS

30 Jul - 21:00 WIB



USD – CB Consumer Confidence

Consensus

99.8

Previous

100.4

30 Jul - 21:00 WIB



USD – JOLTs Job Openings

Consensus

N/F

Previous

81.4M

31 Jul - 11:00 WIB



JPY – BOJ Rate Decision

Consensus

0.10%

Previous

0.10%

MARKET DRIVERS

01 Aug - 21:00 WIB



USD – ADP Employment Change

Consensus

166K

Previous

150K

01 Aug - 01:00
WIB



USD – FOMC Rate Decision

Consensus

5.50%

Previous

5.50%

01 Aug -18:00 WIB



GBP – BoE Rate Decision

Consensus

5.00%

Previous

5.25%

MARKET DRIVERS

01 Aug - 19.30 WIB



USD – ISM Manufacturing PMI

Consensus
49.0

Previous
48.5

02 Aug - 19.30
WIB WIB



USD – Non Farm Payrolls

Consensus
77K

Previous
206K

02 Aug - 19:30 WIB



USD – Unemployment Rate

Consensus
4.1%

Previous
4.1%

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