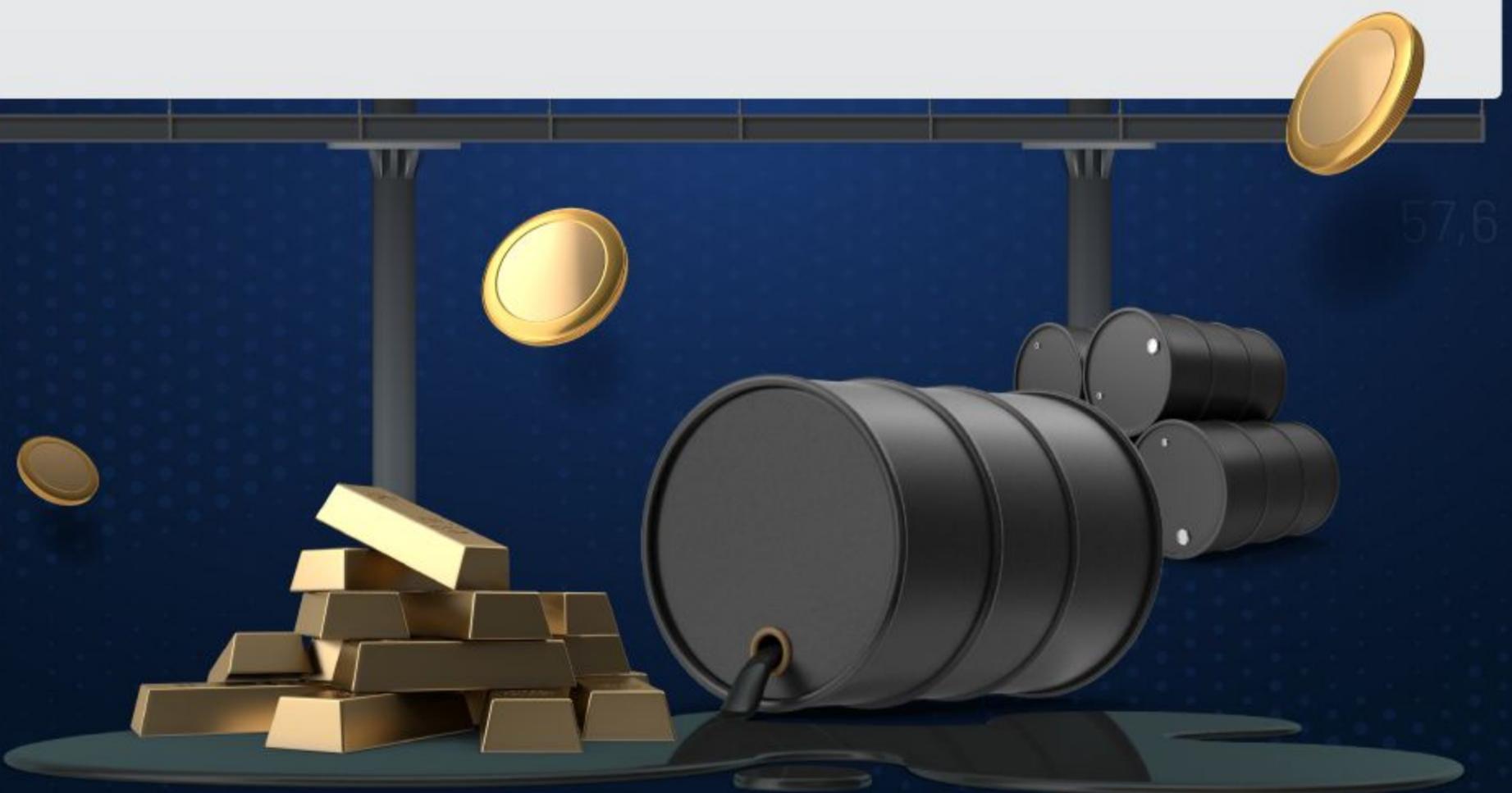


## WEEKLY MARKET UPDATE

23 - 27 September 2024

# Nasib Dolar Kini Dihadapkan GDP & Core PCE



## WEEKLY MARKET UPDATE

- **Indeks dolar (DXY) catat pelemahan pekan ke tiga secara beruntun, dimana pekan kemarin melemah  $-0.37\%$  dengan mengantarkan indeks berada pada 100.738.**

Pelemahan indeks tidak lepas karena hasil keputusan Federal Reserve dalam meeting-nya memangkas suku bunga 50 basis poin, lebih besar dari perkiraan 25 basis poin, dan membawa suku bunga acuan berada dalam rentang  $4.75\% - 5.00\%$ . Powell pun menyampaikan masih akan melakukan tindakan yang sama sampai dengan akhir tahun ini, dengan tetap memperhatikan perkembangan data tenaga kerja dan inflasi.

- **Sedangkan rivalitas utama dolar catat penguatan seperti EURUSD yang menguat  $+0.80\%$  ke posisi \$1.11617, GBPUSD menguat  $+1.50\%$  ke posisi 1.33153 merupakan level tertingginya tahun ini.**

Penguatan rivalitas tidak lepas karena pelemahan dolar. Dan sikap masing-masing rivalitas yang terlihat mampu menahan gempuran dari dolar. BOE dalam meetingnya pekan lalu tidak merubah suku bunga pada  $5.00\%$ . Sementara itu, nilai tukar USDJPY melemah  $+2.19\%$  terhadap dolar dengan berada di 143.891 per dolar. BOJ yang tidak merubah suku bunga pada  $0.25\%$ , dan sikap BOJ yang masih dovish. Yen sempat menyentuh menguat 139.571.

## WEEKLY MARKET UPDATE

- **Kinerja komoditas di pekan kemarin menjadi yang paling atraktif dengan catat hasil penguatan tajam.** Logam mulia seperti emas dan perak terus menguat, terutama XAUUSD yang tembus rekor tertinggi baru \$2625.

Sedangkan XAGUSD tembus \$31.41. Sementara itu, harga minyak berhasil pulih dari tekanan 4 pekan secara beruntun. Dengan mampu berhasil pulih dan berada di atas \$70 per barel.

Potensi pelemahan dolar karena pemangkasan suku bunga menjadi pemicu utamanya. Sikap dovish Fed bisa kembali mendorong perekonomian yang selama ini dikunci dengan tingginya rate.

- Indeks utama saham Amerika catat penguatan secara mingguan maupun harian. **Terkait sikap Federal Reserve menjadi fokus pasar dalam perdagangan saham di Wall Street sepanjang pekan kemarin.**

Pemangkasan tingkat suku bunga yang dilakukan oleh The Fed kembali membuat market kembali euforia dan optimis. Sikap Risk On dari pelaku pasar hingga fundamental yang kuat pada emiten menjadi faktor penting indeks saham kembali menguat.

Indeks saham Asia juga berdampak positif sepekan terakhir Hang Seng reli 5.23% dan Nikkei hanya menguat 1.17% tertahan Yen.

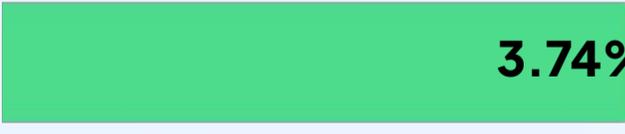
## WEEKLY MARKET PERFORMANCE

\*asset performance from 23 - 27 Sep, 2024

	AUD / USD		1.54%
	EUR / USD		0.80%
	GBP / USD		1.50%
	NZD / USD		1.29%
	USD / CAD		-0.13%
	USD / CHF		0.06%
	USD / JPY		2.19%
	AUD / NZD		0.27%
	AUD / JPY		3.76%

## WEEKLY MARKET PERFORMANCE

\*asset performance from

	EUR / AUD		-0.73%
	CHF / JPY		2.08%
	EUR / CAD		0.67%
	EUR / GBP		-0.61%
	EUR / JPY		2.98%
	GBP / AUD		-0.02%
	GBP / CHF		1.61%
	GBP / JPY		3.74%
	NZD / JPY		3.52%

## WEEKLY MARKET PERFORMANCE

\*asset performance from [REDACTED]

	XAU / USD		1.57%
	XAG / USD		1.37%
	CLR		3.42%
	NASDAQ		2.55%
	NIKKEI		1.17%
	S&P 500		2.35%
	DOW JONES		2.45%
	HANGSENG		5.23%

# WEEKLY MARKET PERFORMANCE



## STRADDLE STRATEGY

Buy		Sell	
<b>1.11400</b>		<b>1.12750</b>	
Stop Loss	Take Profit	Stop Loss	Take Profit
<b>1.10900</b>	<b>1.12750</b>	<b>1.13200</b>	<b>1.11650</b>

# WEEKLY MARKET PERFORMANCE



## STRADDLE STRATEGY

Buy		Sell	
<b>1.33300</b>		<b>1.35100</b>	
Stop Loss	Take Profit	Stop Loss	Take Profit
<b>1.32800</b>	<b>1.34800</b>	<b>1.35600</b>	<b>1.34000</b>

# WEEKLY MARKET PERFORMANCE



## STRADDLE STRATEGY

Buy		Sell	
2600.00		2665.00	
Stop Loss	Take Profit	Stop Loss	Take Profit
2575.00	2650.00	2685.00	2626.00

## MARKET DRIVERS

23 Sep - 20.45 WIB



### USD – Flash Manufacturing PMI

Consensus

28.6

Previous

47.9

23 Sep -20.45 WIB



### USD – Flash Service PMI

Consensus

55.3

Previous

55.7

24 Sep - 11.30 WIB



### AUD – RBA Rate Decision

Consensus

0.1%

Previous

0.4%

## MARKET DRIVERS

24 Sep -15.00 WIB



### EUR – German IFO Business Climate

Consensus

86.1

Previous

86.6

24 Sep - 21.00 WIB



### USD – CB Consumer Confidence

Consensus

103.5

Previous

103.3

25 Sep -08.30 WIB



### AUD – CPI Y/Y

Consensus

2.8%

Previous

3.5%

## MARKET DRIVERS

25 Sep -21.00 WIB



### USD – New Home Sales

Consensus  
**693K**

Previous  
**739K**

26 Sep - 06.50 WIB



### JPY – BOJ Meeting Minutes

Consensus  
**–**

Previous  
**–**

26 Sep -14.30 WIB



### CHF – SNB Rate Decision

Consensus  
**1.00%**

Previous  
**1.25%**

## MARKET DRIVERS

26 Sep - 19.30 WIB



### USD – Final GDP Q/Q

Consensus  
**2.9%**

Previous  
**3.0%**

26 Sep - 19.30 WIB



### USD – Initial Jobless Claims

Consensus  
**224K**

Previous  
**219K**

26 Sep - 20.20 WIB



### USD – Chairman Jerome Powell Speak

Consensus  
**–**

Previous  
**–**

## MARKET DRIVERS

27 Sep - 06.50 WIB



### JPY - CPI Y/Y

Consensus  
2.0%

Previous  
2.4%

27 Sep - 19.30 WIB



### CAD - GDP M/M

Consensus  
0.1%

Previous  
0.0%

27 Sep - 19.30 WIB



### USD - Core PCE Price Index M/M

Consensus  
0.2%

Previous  
0.2%

# valbury

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