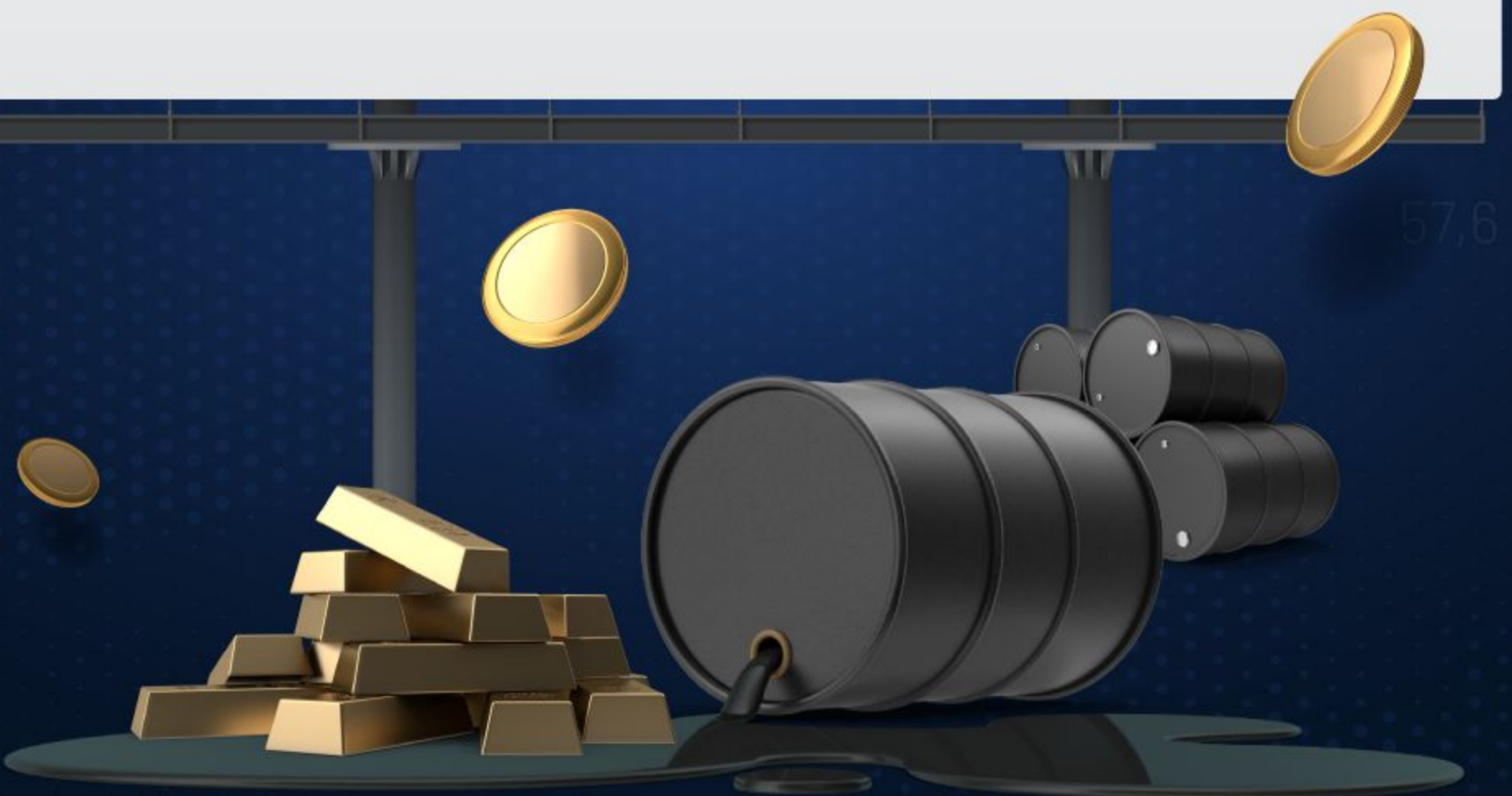


WEEKLY MARKET UPDATE

23 - 27 September 2024

Nasib Dolar Kini Dihadapkan GDP & Core PCE



WEEKLY MARKET UPDATE

- **Indeks dolar (DXY) catat pelemahan pekan ke tiga secara beruntun, dimana pekan kemarin melemah -0.37% dengan mengantarkan indeks berada pada 100.738.**

Pelemahan indeks tidak lepas karena hasil keputusan Federal Reserve dalam meeting-nya memangkas suku bunga 50 basis poin, lebih besar dari perkiraan 25 basis poin, dan membawa suku bunga acuan berada dalam rentang 4.75% - 5.00%. Powell pun menyampaikan masih akan melakukan tindakan yang sama sampai dengan akhir tahun ini, dengan tetap memperhatikan perkembangan data tenaga kerja dan inflasi.

- **Sedangkan rivalitas utama dolar catat penguatan seperti EURUSD yang menguat +0.80% ke posisi \$1.11617, GBPUSD menguat +1.50% ke posisi 1.33153 merupakan level tertingginya tahun ini.**

Penguatan rivalitas tidak lepas karena pelemahan dolar. Dan sikap masing-masing rivalitas yang terlihat mampu menahan gempuran dari dolar. BOE dalam meetingnya pekan lalu tidak merubah suku bunga pada 5.00%. Sementara itu, nilai tukar USDJPY melemah +2.19% terhadap dolar dengan berada di 143.891 per dolar. BOJ yang tidak merubah suku bunga pada 0.25%, dan sikap BOJ yang masih dovish. Yen sempat menyentuh menguat 139.571.

WEEKLY MARKET UPDATE

- **Kinerja komoditas di pekan kemarin menjadi yang paling atraktif dengan catat hasil penguatan tajam.** Logam mulia seperti emas dan perak terus menguat, terutama XAUUSD yang tembus rekor tertinggi baru \$2625.

Sedangkan XAGUSD tembus \$31.41. Sementara itu, harga minyak berhasil pulih dari tekanan 4 pekan secara beruntun. Dengan mampu berhasil pulih dan berada di atas \$70 per barel.

Potensi pelemahan dolar karena pemangkasan suku bunga menjadi pemicu utamanya. Sikap dovish Fed bisa kembali mendorong perekonomian yang selama ini dikunci dengan tingginya rate.







- Indeks utama saham Amerika catat penguatan secara mingguan maupun harian. **Terkait sikap Federal Reserve menjadi fokus pasar dalam perdagangan saham di Wall Street sepanjang pekan kemarin.**

Pemangkasan tingkat suku bunga yang dilakukan oleh The Fed kembali membuat market kembali euforia dan optimis. Sikap Risk On dari pelaku pasar hingga fundamental yang kuat pada emiten menjadi faktor penting indeks saham kembali menguat.

Indeks saham Asia juga berdampak positif sepekan terakhir Hang Seng reli 5.23% dan Nikkei hanya menguat 1.17% tertahan Yen.





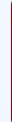
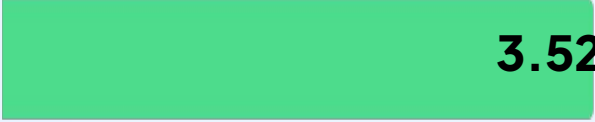
WEEKLY MARKET PERFORMANCE

*asset performance from 23 - 27 Sep, 2024

	AUD / USD		1.54%
	EUR / USD		0.80%
	GBP / USD		1.50%
	NZD / USD		1.29%
	USD / CAD		-0.13%
	USD / CHF		0.06%
	USD / JPY		2.19%
	AUD / NZD		0.27%
	AUD / JPY		3.76%

WEEKLY MARKET PERFORMANCE

*asset performance from

	EUR / AUD		-0.73%
	CHF / JPY		2.08%
	EUR / CAD		0.67%
	EUR / GBP		-0.61%
	EUR / JPY		2.98%
	GBP / AUD		-0.02%
	GBP / CHF		1.61%
	GBP / JPY		3.74%
	NZD / JPY		3.52%

WEEKLY MARKET PERFORMANCE

*asset performance from

	XAU / USD		1.57%
	XAG / USD		1.37%
	CLR		3.42%
	NASDAQ		2.55%
	NIKKEI		1.17%
	S&P 500		2.35%
	DOW JONES		2.45%
	HANGSENG		5.23%

WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
1.11400		1.12750	
Stop Loss	Take Profit	Stop Loss	Take Profit
1.10900	1.12750	1.13200	1.11650

WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
1.33300		1.35100	
Stop Loss	Take Profit	Stop Loss	Take Profit
1.32800	1.34800	1.35600	1.34000

WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
2600.00		2665.00	
Stop Loss	Take Profit	Stop Loss	Take Profit
2575.00	2650.00	2685.00	2626.00

MARKET DRIVERS

23 Sep - 20.45 WIB



USD – Flash Manufacturing PMI

Consensus
28.6

Previous
47.9

23 Sep -20.45 WIB



USD – Flash Service PMI

Consensus
55.3

Previous
55.7

24 Sep - 11.30 WIB



AUD – RBA Rate Decision

Consensus
0.1%

Previous
0.4%

MARKET DRIVERS

24 Sep -15.00 WIB



EUR – German IFO Business Climate

Consensus

86.1

Previous

86.6

24 Sep - 21.00 WIB



USD – CB Consumer Confidence

Consensus

103.5

Previous

103.3

25 Sep -08.30 WIB



AUD – CPI Y/Y

Consensus

2.8%

Previous

3.5%

MARKET DRIVERS

25 Sep -21.00 WIB



USD – New Home Sales

Consensus
693K

Previous
739K

26 Sep - 06.50 WIB



JPY – BOJ Meeting Minutes

Consensus
–

Previous
–

26 Sep -14.30 WIB



CHF – SNB Rate Decision

Consensus
1.00%

Previous
1.25%

MARKET DRIVERS

26 Sep - 19.30 WIB



USD – Final GDP Q/Q

Consensus
2.9%

Previous
3.0%

26 Sep - 19.30 WIB



USD – Initial Jobless Claims

Consensus
224K

Previous
219K

26 Sep - 20.20 WIB



USD – Chairman Jerome Powell Speak

Consensus
–

Previous
–

MARKET DRIVERS

27 Sep - 06.50 WIB



JPY - CPI Y/Y

Consensus
2.0%

Previous
2.4%

27 Sep - 19.30 WIB



CAD - GDP M/M

Consensus
0.1%

Previous
0.0%

27 Sep - 19.30 WIB



USD - Core PCE Price Index M/M

Consensus
0.2%

Previous
0.2%

valbury

PT. Valbury Asia Futures



@valbury_futures



Valbury Asia Futures

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