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PT. Valbury Asia Futures



WEEKLY MARKET UPDATE

16 – 20 September 2024

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www.valbury.co.id

WEEKLY MARKET UPDATE

- **Selama sepekan terakhir pergerakan indeks dollar DXY terlihat melemeh terbatas sebesar -0.07% ke level 101.114.** Pelemahan yang dipicu oleh melambatnya angka inflasi Amerika di bulan Agustus.

Tekanan yang dialami dari inflasi konsumen dan produsen, makin menguatkan terhadap pemangkasan suku bunga Amerika pekan ini. Spekulasi memanas ketika ruang pemangkasan suku bunga The Fed tidak sebesar 25 basis poin (bp) tapi 50 bp. Bila ini sesuai perkiraan bakal menjadi tekanan tajam bagi dolar terhadap rivalitas utamanya. Indeks dolar bisa berada di bawah 100.

- **Rivalitas utama dolar perdagangan pekan lalu berakhir variatif.** EURUSD catat pelemahan secara mingguan 0.10% ke posisi \$1.10719. Tekanan euro datang ketika ECB pangkas suku bunga acuan menjadi 3.65%.

Sementara itu, GBPUSD berakhir flat. Kinerja poundsterling pekan ini akan diuji oleh serangkaian even penting, inflasi konsumen, ritel sales dan rapat BOE. BOE diperkirakan tidak merubah suku bunga. BOJ pun pekan ini akan rapat regularnya, prospek kenaikan bisa saja terjadi dan bisa membawa nilai tukar yen bisa kembali berada di bawah 140 per dolar.

WEEKLY MARKET UPDATE

- **Kinerja komoditas di pekan kemarin menjadi yang paling aktraktif dengan catat hasil penguatan tajam.** Logam mulia seperti emas dan perak terus menguat, terutama XAUUSD yang tembus rekor tertinggi baur \$2585.

















Sedangkan XAGUSD tembus \$30.00 dan catat penguatan mingguan paling besar yakni 10%. Sementara itu, harga minyak berhasil pulih dari tekanan 4 pekan secara beruntun. Meski masih di \$68 per barel, harga minyak berpotensi kembali di atas \$70. Potensi pelemahan dolar karena pemangkasan suku bunga menjadi pemicu utamanya. Selain dari peningkatan perburuan aset.

- Indeks utama saham Amerika catat penguatan secara mingguan maupun harian. **Isu terkait Federal Reserve menjadi fokus pasar investor dalam perdagangan saham di Wall Street sepanjang pekan kemarin dan pekan ini.**

Sebab, ketidakpastian mengenai seberapa besar bank sentral Amerika akan memangkas suku bunga pada pertemuan kebijakan moneter nya dana kecepatan pengurangan biaya pinjaman dalam beberapa bulan mendatang. Sementara itu, kinerja saham Asia belum cukup mampu mengimbangi penguatan saham AS, karena faktor internal data dan penggerak saham utama.

WEEKLY MARKET PERFORMANCE

*asset performance from 09 - 13 Sep, 2024

	AUD / USD		0.51%
	EUR / USD		0.10%
	GBP / USD		0.0%
	NZD / USD		-0.27%
	USD / CAD		0.10%
	USD / CHF		0.71%
	USD / JPY		-1.03%
	AUD / NZD		0.79%
	AUD / JPY		-0.50%

WEEKLY MARKET PERFORMANCE

*asset performance from

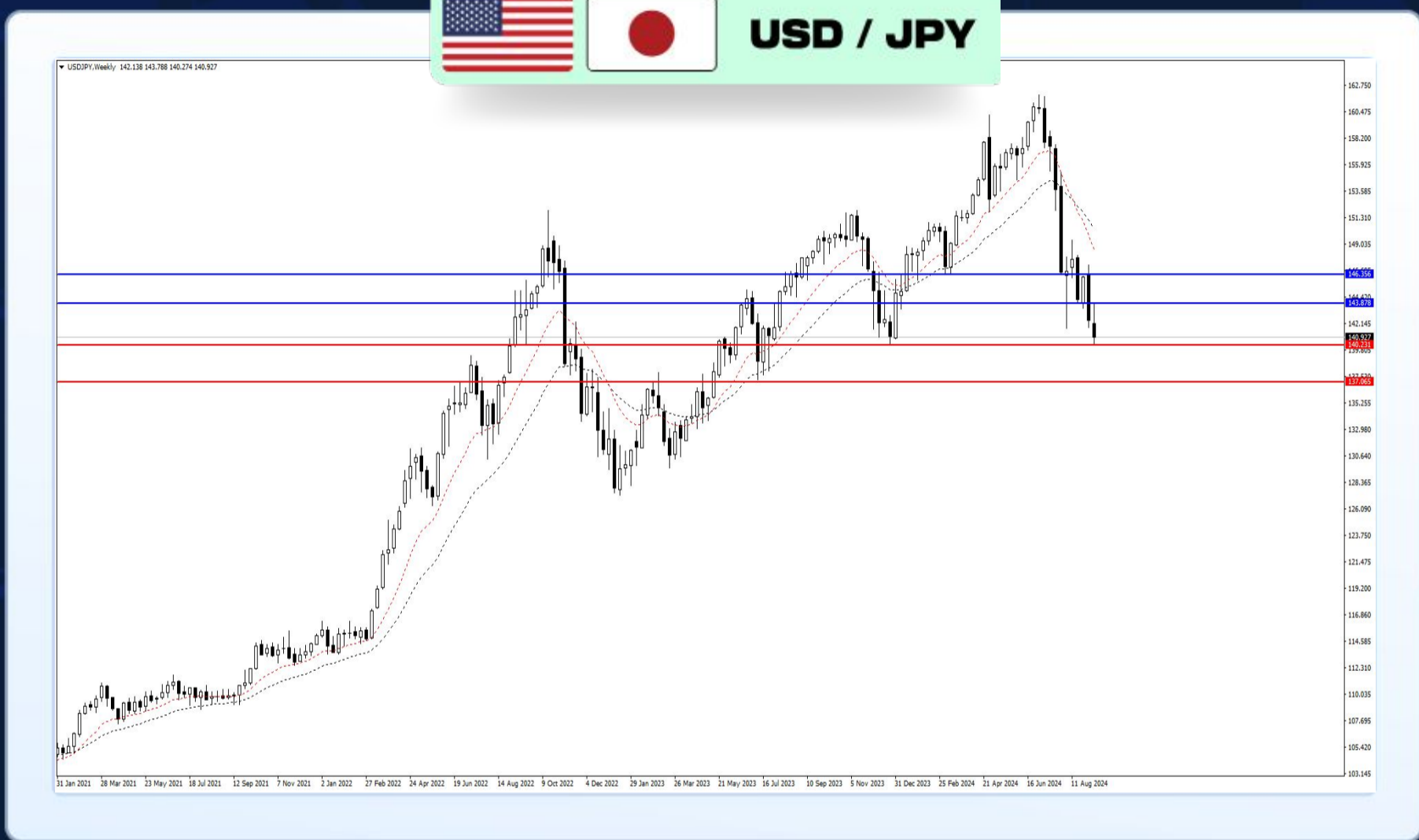
	EUR / AUD		-0.60%
	CHF / JPY		-1.70%
	EUR / CAD		0.02%
	EUR / GBP		0.04%
	EUR / JPY		-1.14%
	GBP / AUD		-0.56%
	GBP / CHF		0.68%
	GBP / JPY		-1.07%
	NZD / JPY		-1.29%

WEEKLY MARKET PERFORMANCE

*asset performance from

	XAU / USD		3.38%
	XAG / USD		10.01%
	CLR		1.45%
	NASDAQ		5.81%
	NIKKEI		3.15%
	S&P 500		3.88%
	DOW JONES		2.52%
	HANGSENG		-0.16%

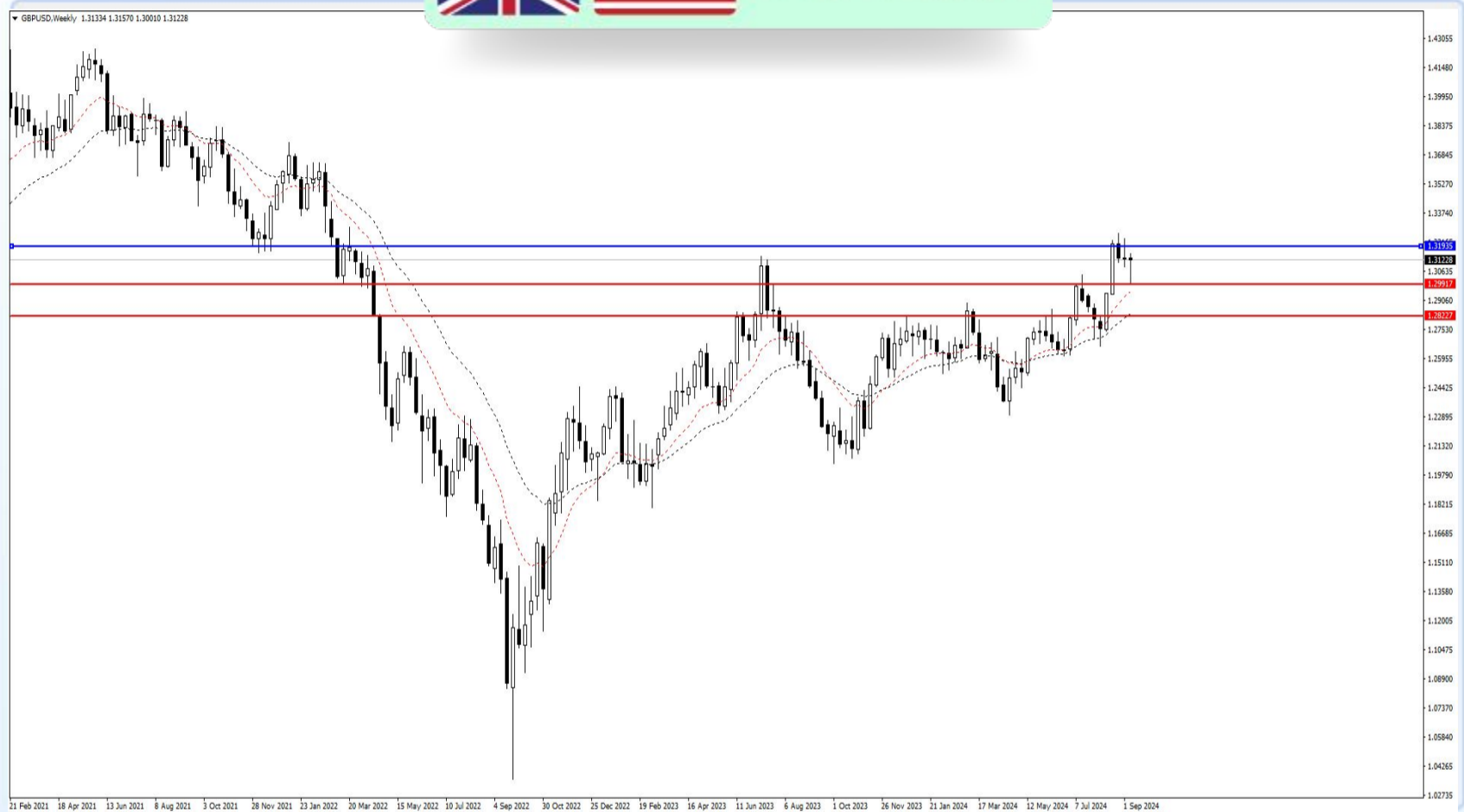
WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
137.500		141.650	
Stop Loss	Take Profit	Stop Loss	Take Profit
136.700	140.050	142.700	138.300

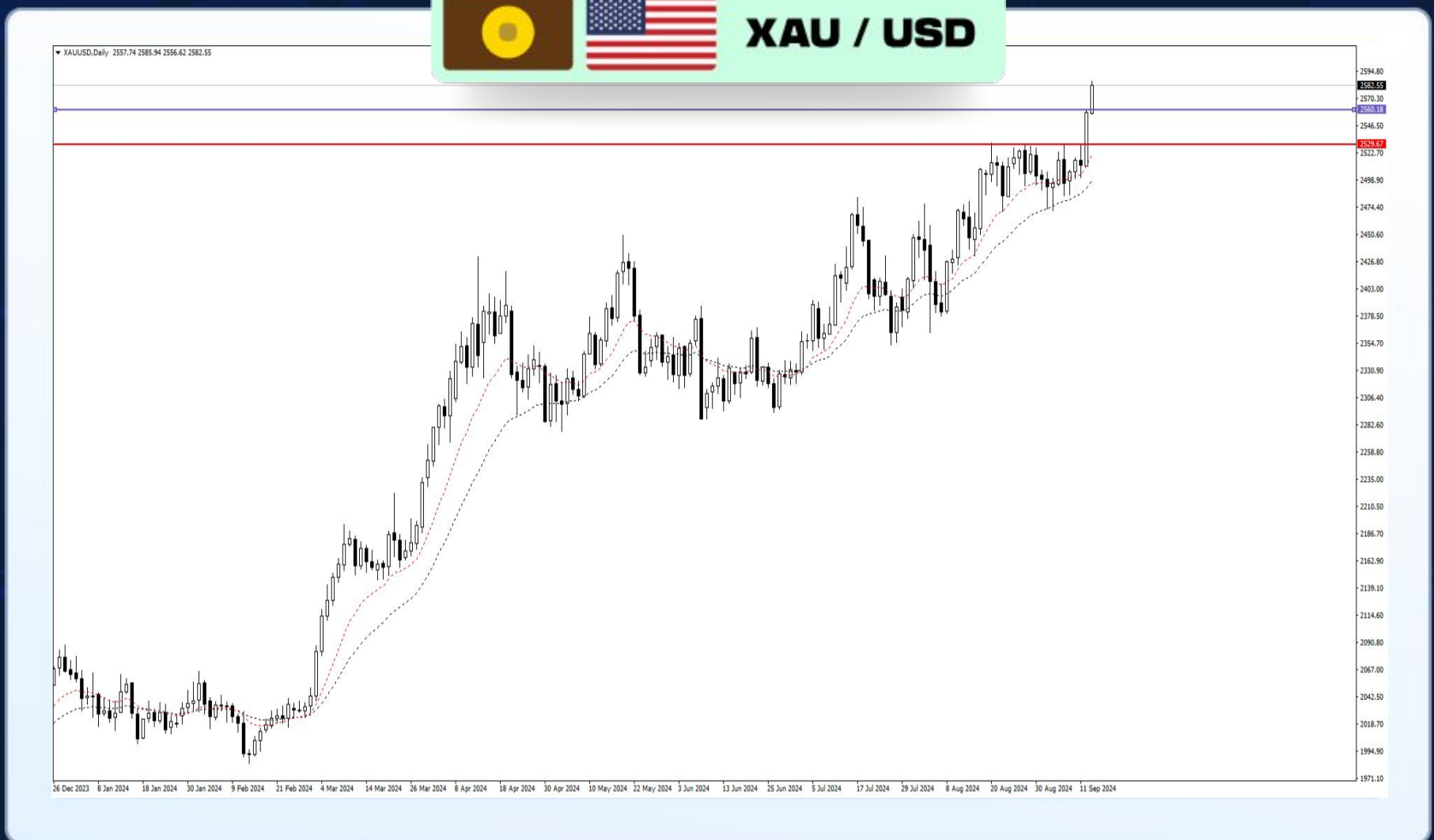
WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
1.30500		1.32200	
Stop Loss	Take Profit	Stop Loss	Take Profit
1.30100	1.32000	1.32500	1.31100

WEEKLY MARKET PERFORMANCE



STRADDLE STRATEGY

Buy		Sell	
2570.00		2645.00	
Stop Loss	Take Profit	Stop Loss	Take Profit
2520.00	2620.00	2665.00	2600.00

MARKET DRIVERS

17 Sep - 16.00 WIB



EUR – German ZEW Economic Sentiment

Consensus

17.2

Previous

19.2

17 Sep -16.00 WIB



EUR – Euro Zone ZEW Economic Sentiment

Consensus

16.4

Previous

17.9

17 Sep - 19.30 WIB



CAD – CPI M/M

Consensus

0.1%

Previous

0.4%

MARKET DRIVERS

17 Sep -19.30 WIB



USD – Retail Sales M/M

Consensus
-0.2%

Previous
1.0%

18 Sep - 13.00 WIB



GBP – CPI Y/Y

Consensus
2.2%

Previous
2.2%

18 Sep -16.00 WIB



USD – CPI Y/Y

Consensus
2.2%

Previous
2.2%

MARKET DRIVERS

19 Sep - 01.00 WIB



USD – FOMC Rate Decision

Consensus
5.25%

Previous
5.50%

19 Sep - 01.30 WIB



USD – FOMC Press Conference

Consensus
231K

Previous
227K

19 Sep - 08.30 WIB



AUD – Employment Change

Consensus
25.8K

Previous
58.2K

MARKET DRIVERS

19 Sep - 18.00 WIB



GBP – BOE Rate Decision

Consensus
5.00%

Previous
5.00%

19 Sep - 19.30 WIB



USD – Initial Jobless Claims

Consensus
232K

Previous
230K

20 Sep -10.00 WIB



JPY – BOJ Rate Decision

Consensus
0.25%

Previous
0.25%

MARKET DRIVERS

20 Sep - 13.00 WIB



GBP – Retail Sales M/M

Consensus
0.40%

Previous
0.50%

20 Sep - 19.30 WIB



CAD – Retail Sales M/M

Consensus
0.3%

Previous
-0.3%

20 Sep - 22.00 WIB



EUR – ECB President Lagarde Speaks

Consensus
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Previous
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