

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

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|-------------------------|---|
| GLOBAL ECONOMIES | <ul style="list-style-type: none"> Job vacancies in Australia rose to a fresh all-time peak in the three months ended February, a major relief for policy makers that are pinning their hopes on the resilience of the labour market. New Zealand business sentiment extended its slide in March, amid fears that the economy is running out of steam, an ANZ Bank survey showed on Thursday. German exports will grow by up to 3 percent this year and hit a record high of nearly 1.4 trillion euros (\$1.58 trillion), the BGA trade group said, suggesting firms are able to expand foreign business despite trade disputes and Brexit uncertainty. Economic sentiment in the euro zone weakened more than expected in March, mainly due to a bleaker outlook among manufacturers and services, suggesting first-quarter growth could be lower than previously thought, European Commission data showed on Thursday. Consumer sentiment in Britain fell to its lowest point in more than five years in March, the month the country was due to leave the European Union, a European Commission survey of EU business and consumer confidence showed on Thursday. The U.S. economy slowed more than initially thought in the fourth quarter, keeping growth in 2018 below the Trump administration's 3 percent target, and corporate profits fell by the most in a year after a one-off boost from lower taxes. China has made proposals in talks with the United States on a range of issues that go further than it has before, including on forced technology transfer, as the two sides work to overcome obstacles to a deal to end their protracted trade war, U.S. officials told Reuters on Wednesday. British Prime Minister Theresa May scrambled on Thursday for a way to secure a new delay to Brexit in the face of parliamentary deadlock by setting out plans for a watered-down vote on her EU divorce deal to be held on Friday. |
| GLOBAL MARKETS | <ul style="list-style-type: none"> Benchmark U.S. and European bond yields moved higher on Thursday after prolonged slides, while gains on Wall Street countered declines in other world stock markets as investors eyed U.S.-China trade talks and economic growth. Data on Thursday showed the U.S. economy slowed more than initially thought in the fourth quarter, keeping growth in 2018 below the Trump administration's 3 percent annual target. China will sharply expand market access for foreign banks and securities and insurance companies, especially in its financial services sector, Premier Li Keqiang said, as senior U.S. officials arrived in Beijing for more trade talks. |
| FOREX | <p>The dollar rose on Thursday against rivals - which were weakened by dovish signals from central banks - in spite of a cut to the estimate of U.S. economic growth in the fourth quarter of 2018.</p> <p>The Reserve Bank of New Zealand this week joined a growing list of central banks that have turned dovish amid signs of a slowing global economy, saying its next move in interest rates was likely to be a cut.</p> <p>With many currencies on the defensive, the dollar has brushed aside a decline in benchmark U.S. Treasury debt yields to 15-month lows. The dollar index, which measures the greenback against a basket of six currencies, gained 0.46 percent to 97.219, at two-week highs in its third day of gains.</p> <p>The rally continued even after the Commerce Department announced it had cut its measure of U.S. gross domestic product growth in the fourth quarter, when corporate profits fell by the most in a year. The third reading estimated growth at 2.2 percent, down from the initial estimate of 2.6 percent.</p> <p>The euro weakened 0.2 percent to \$1.122 as speculation grew that the European Central Bank will introduce a tiered deposit rate, a sign that policymakers plan to keep interest rates low for longer. The euro remains above 21-month lows of \$1.117 touched a few weeks ago.</p> |

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|--------------------|--|
| | <p>Tumbling euro zone government bond yields have also weighed on the euro. News of progress in trade talks with China over forced technology transfer, among other issues, according to U.S. officials who spoke with Reuters on Wednesday, also buoyed the dollar.</p> <p>The Swiss franc held near 20-month highs and was last at 1.118 per euro. Analysts noted that the Swiss National Bank has intervened below 1.12 in the past to stop the franc from strengthening further.</p> <p>The New Zealand and Australian dollars recovered somewhat after the New Zealand central bank's dovish shift knocked both currencies lower on Wednesday.</p> <p>Sterling fell below \$1.305 after British Prime Minister Theresa May's offer on Wednesday to quit failed to sway hard-line opponents to back her Brexit withdrawal deal.</p> |
| <p>GOLD</p> | <p>Palladium slumped over 7 percent on Thursday, adding to the previous session's sharp slide, on concerns an economic slowdown could dent demand and as a weak technical picture pushed investors to book profits after a record run.</p> <p>Meanwhile, gold slid over 1 percent to a more than two-week low as the dollar rallied. Spot palladium sank fell 7.2 percent to \$1,340.38 per ounce by 1:49 p.m. EDT (1749 GMT), having earlier dipped to \$1,331.09, its weakest since Jan. 29.</p> <p>The autocatalyst metal marked its biggest daily percentage loss in over two years in the last session, with prices plummeting 6.3 percent as investors booked profits.</p> <p>Palladium has lost more than \$250 since it hit a high of \$1,620.52 last week. Palladium is crucial in the making of catalytic converters used in exhaust systems of vehicles, and a sustained deficit had supported the metal's surge.</p> <p>Meanwhile, gold shed 1.5 percent to \$1,290.51 per ounce, breaking below the key \$1,300 support level. U.S. gold futures settled 1.6 percent lower at \$1,289.80 per ounce.</p> <p>The U.S. dollar rose versus other currencies following more dovish soundings from central banks and renewed expectations that the European Central Bank will keep rates low for longer.</p> <p>The Reserve Bank of New Zealand this week joined a growing list of central banks that have turned dovish amid signs of a slowing global economy, saying its next move in interest rates was likely to be a cut.</p> <p>The U.S. economy slowed more than initially thought in the fourth quarter, keeping growth in 2018 below the Trump administration's 3 percent annual target, and corporate profits fell by the most in a year.</p> <p>Other precious metals followed suit with platinum falling nearly 1 percent to \$839.75 per ounce, and silver down 2.1 percent at \$14.97.</p> |
| <p>OIL</p> | <p>Oil futures were near flat on Thursday after recovering from the day's worst losses that came when U.S. President Donald Trump called for OPEC to boost crude output in an effort to lower prices that were headed for their best quarterly gains in a decade.</p> <p>Futures hit a session low immediately following Trump's comments, but subsequently rallied above pre-tweet levels.</p> <p>U.S. West Texas Intermediate (WTI) crude futures dropped 11 cents to settle at \$59.30 a barrel. Earlier the contract fell to \$58.20 in the wake of Trump's tweet, where he said it was "very important that OPEC (the Organization of the Petroleum Exporting Countries) increase the flow of Oil" due to fragile world markets.</p> <p>Brent crude futures lost 1 cent to settle at \$67.82 a barrel, after earlier sinking to \$66.54 a barrel.</p> <p>Oil prices have risen more than 25 percent this year, with WTI heading for the biggest first quarter gains since 2002 and for both benchmarks the best quarterly gain since 2009, mainly due to moves by OPEC and allies such as Russia to cut output.</p> <p>The group, known as OPEC+, agreed to cut 1.2 million barrels per day of output at the beginning of this year.</p> <p>Sowing uncertainty for the OPEC-led pact, Saudi Arabia is having a hard time convincing Russia to stay much longer in the deal, and Moscow may agree only to a three-month extension, three sources familiar with the matter said.</p> <p>U.S. sanctions on Venezuela and Iran have restricted those countries' oil exports and buoyed</p> |

crude prices this year.

The United States has instructed oil trading houses and refiners around the world to further cut dealings with Venezuela or face sanctions themselves, even if the trades are not prohibited by published U.S. sanctions, three sources familiar with the matter said.

On top of U.S. sanctions, power blackouts this month have crippled Venezuela's oil industry. The country's main oil export port of Jose and four crude upgraders, needed to convert Venezuela's heavy oil into exportable grades, were halted this week, industry sources said.

Demand concerns on the back of economic jitters linked to the U.S.-Chinese trade war have capped prices.

China has pledged to further open its massive financial markets to foreign investors as senior U.S. officials arrived in Beijing for more trade talks.

ECONOMIC INDICATORS

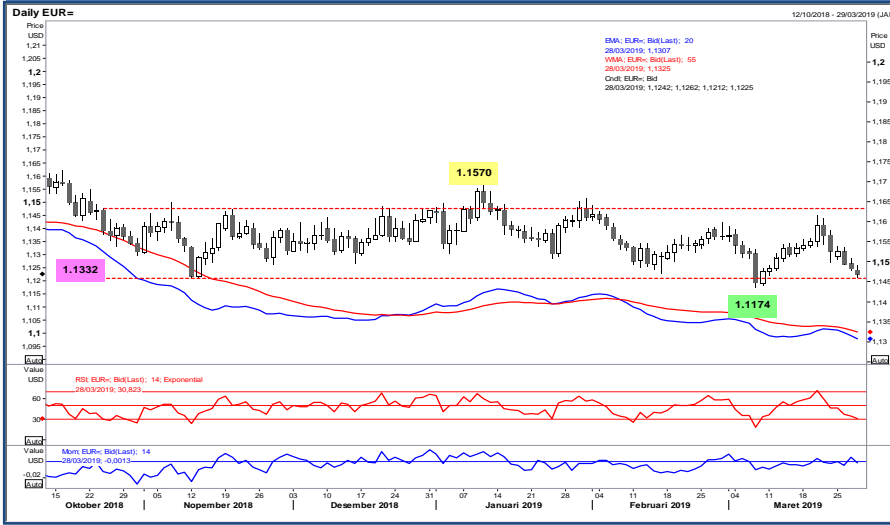
| DATE | WIB | CTY | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|---------------|-------|---------------------------------|--|-------|-----------|----------|-----------|--------|
| Mon/25-Mar-19 | 08:45 | US | Fed's Evans Speaks on a Panel in Hong Kong | | | | | |
| | 11:30 | JP | All Industry Activity Index MoM | Jan | -0.2% | -0.4% | -0.4% | -0.6% |
| | 12:00 | US | Fed's Evans Gives Speech in Hong Kong | | | | | |
| | 13:30 | JP | BOJ Harada makes a speech at conference held by DIR | | | | | |
| | 16:00 | DE | Ifo Business Climate | Mar | 99.6 | 98.5 | 98.5 | |
| | 16:00 | DE | Ifo Current Assessment | Mar | 103.8 | 102.9 | 103.4 | |
| | 16:00 | DE | Ifo Expectations | Mar | 95.6 | 94.0 | 93.8 | |
| | 17:00 | US | Fed's Harker Speaks in London on Economic Outlook | | | | | |
| | 19:30 | US | Chicago Fed Nat Activity Index | Feb | -0.29 | -0.38 | -0.43 | -0.25 |
| 21:30 | US | Dallas Fed Manf. Activity | Mar | 8.3 | 8.9 | 13.1 | | |
| Tue/26-Mar-19 | 03:30 | AU | RBA's Ellis gives speech in Sydney | | | | | |
| | 04:45 | NZ | Exports NZD | Feb | 4.82b | 4.70b | 4.40b | 4.33b |
| | 04:45 | NZ | Imports NZD | Feb | 4.80b | 4.90b | 5.32b | 5.28b |
| | 04:45 | NZ | Trade Balance 12 Mth YTD NZD | Feb | -6621m | -6675m | -6358m | -6445m |
| | 04:45 | NZ | Trade Balance NZD | Feb | 12m | -200m | -914m | -948m |
| | 06:50 | JP | BOJ Summary of Opinions | | | | | |
| | 06:50 | JP | PPI Services YoY | Feb | 1.1% | 1.1% | 1.1% | 1.0% |
| | 07:30 | US | Fed's Rosengren Speaks at Finance Conference in Hong Kong | | | | | |
| | 14:00 | DE | GfK Consumer Confidence | Apr | 10.4 | 10.8 | 10.8 | 10.7 |
| | 15:30 | HK | Exports YoY | Feb | -6.9% | -- | -0.4% | |
| | 15:30 | HK | Imports YoY | Feb | -3.8% | -- | -6.0% | |
| | 15:30 | HK | Trade Balance HKD | Feb | H\$-48.8b | H\$-46b | H\$-10.3b | |
| | 16:30 | GB | UK Finance Loans for Housing | Feb | 35300 | 39600 | 40634 | 39560 |
| | 17:30 | US | Fed's Evans Takes Part in a Moderated Q&A in Hong Kong | | | | | |
| | 18:00 | GB | BOE's Broadbent Speak on Statistics in London | | | | | |
| | 18:00 | EZ | Slovakia's central bank Governor Makuch Speaks in Bratislava | | | | | |
| | 19:00 | US | Fed's Harker Speaks in Frankfurt on Economic Outlook | | | | | |
| | 19:30 | US | Building Permits | Feb | 1296k | 1320k | 1345k | |
| | 19:30 | US | Building Permits MoM | Feb | -1.6% | -1.3% | 1.4% | |
| | 19:30 | US | Housing Starts | Feb | 1162k | 1225k | 1230k | |
| | 19:30 | US | Housing Starts MoM | Feb | -8.7% | -0.8% | 18.6% | |
| | 20:00 | US | FHFA House Price Index MoM | Jan | 0.6% | 0.4% | 0.3% | |
| | 20:00 | US | S&P CoreLogic CS 20-City MoM SA | Jan | 0.11% | 0.3% | 0.19% | |
| | 20:00 | US | S&P CoreLogic CS 20-City NSA Index | Jan | 212.41 | 212.88 | 212.96 | |
| | 20:00 | US | S&P CoreLogic CS 20-City YoY NSA | Jan | 4.26% | 4.0% | 4.18% | |
| | 20:00 | US | S&P CoreLogic CS US HPI NSA Index | Jan | 204.71 | -- | 205.35 | 205.07 |
| | 20:00 | US | S&P CoreLogic CS US HPI YoY NSA | Jan | 4.26% | -- | 4.72% | 4.6% |
| 21:00 | US | Conf. Board Consumer Confidence | Mar | 124.1 | 132.5 | 131.4 | | |
| 21:00 | US | Conf. Board Expectations | Mar | 99.8 | -- | 103.4 | 103.8 | |
| 21:00 | US | Conf. Board Present Situation | Mar | 160.6 | -- | 173.5 | 172.8 | |
| 21:00 | US | Richmond Fed Manufact. Index | Mar | 2 | 12 | 16 | | |
| Wed/27-Mar-19 | 02:00 | US | Fed's Daly to Discuss Managing Inflation in Current Climate | | | | | |
| | 04:00 | KR | Consumer Confidence | Mar | 100 | 100.7 | 99.5 | |

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|----------------------|-------|----|--|--------|----------|-----------|-----------|-----------|
| | 06:00 | AU | RBA's Kent takes part in Sydney panel | | | | | |
| | 08:00 | NZ | RBNZ Official Cash Rate | Mar-27 | 1.75% | 1.75% | 1.75% | |
| | 08:30 | CN | Industrial Profits YoY | Feb | -14.0% | -- | -1.9% | |
| 27-Mar - 03-Apr | N/A | DE | Retail Sales MoM | Feb | | -0.1% | 3.3% | |
| 27-Mar - 03-Apr | N/A | DE | Retail Sales YoY | Feb | | 2.8% | 2.6% | |
| | 15:00 | EZ | ECB President Mario Draghi Speaks in Frankfurt | | | | | |
| | 15:00 | EZ | ECB's Nowotny Speaks in Vienna | | | | | |
| | 15:45 | EZ | ECB Chief Economist Praet Speaks in Frankfurt | | | | | |
| | 16:00 | CH | Credit Suisse Survey Expectations | Mar | -26.9 | -- | -16.6 | |
| | 16:00 | CH | KOF Institute Spring Economic Forecast | | | | | |
| | 17:00 | EZ | ECB's Lautenschlaeger Participates in Panel in Vienna | | | | | |
| | 17:45 | EZ | ECB Vice President de Guindos Speaks in Frankfurt | | | | | |
| | 18:00 | GB | CBI Retailing Reported Sales | Mar | -18 | 4 | 0 | |
| | 18:00 | GB | CBI Total Dist. Reported Sales | Mar | -6 | -- | 14 | |
| | 19:30 | US | Trade Balance | Jan | -\$51.1b | -\$57.5b | -\$59.8b | -\$59.9b |
| | 20:30 | EZ | ECB Executive Board member Mersch Speaks in Frankfurt | | | | | |
| | 21:00 | US | Current Account Balance | 4Q | -134.4b | -\$130.0b | -\$124.8b | -\$126.6b |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Mar-22 | 541k | -- | -468k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Mar-22 | 2800k | -2500k | -9589k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Mar-22 | -2075k | -- | -4127k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Mar-22 | -2883k | -- | -4587k | |
| | 23:00 | US | Revisions: Industrial Production and Capacity Utilization | | | | | |
| Thu/28-Mar-19 | 00:30 | EZ | ECB's Villeroy de Galhau Speaks in Geneva | | | | | |
| | 04:00 | KR | Business Survey Manufacturing | Apr | | -- | 76 | |
| | 04:00 | KR | Business Survey Non-Manufacturing | Apr | | -- | 75 | |
| | 04:30 | US | Fed's George Speaks to Money Marketeers of New York | | | | | |
| | 07:00 | NZ | ANZ Activity Outlook | Mar | 6.3 | -- | 10.5 | |
| | 07:00 | NZ | ANZ Business Confidence | Mar | -38.0 | -- | -30.9 | |
| | 07:30 | AU | Job vacancies | Feb | 1.4% | -- | 1.3% | 1.6% |
| 28-Mar - 03-Apr | N/A | GB | Nationwide House PX MoM | Mar | | -- | -0.1% | |
| 28-Mar - 03-Apr | N/A | GB | Nationwide House Px NSA YoY | Mar | | -- | 0.4% | |
| | 16:10 | EZ | ECB's Guindos Speaks in Frankfurt | | | | | |
| | 17:00 | EZ | Business Climate Indicator | Mar | 0.53 | 0.66 | 0.69 | |
| | 17:00 | CA | CFIB Business Barometer | Mar | 55.9 | -- | 59 | |
| | 17:00 | EZ | Consumer Confidence | Mar F | -7.2 | -7.2 | -7.4 | |
| | 17:00 | EZ | Economic Confidence | Mar | 105.5 | 105.9 | 106.1 | 106.2 |
| | 17:00 | EZ | Industrial Confidence | Mar | -1.7 | -0.5 | -0.4 | |
| | 17:00 | EZ | Services Confidence | Mar | 11.3 | 12.0 | 12.1 | |
| | 18:15 | US | Fed's Quarles Speaks at ECB Conference in Frankfurt | | | | | |
| | | | Dutch Central Bank Governor Klaas Knot Speaks in Amsterdam | | | | | |
| | 19:00 | EZ | | | | | | |
| | 19:30 | US | Continuing Claims | Mar-16 | 1756k | 1778k | 1743k | |
| | 19:30 | US | Core PCE QoQ | 4Q T | 1.8% | 1.7% | 1.7% | |
| | 19:30 | US | GDP Annualized QoQ | 4Q T | 2.2% | 2.3% | 2.6% | |
| | 19:30 | US | GDP Price Index | 4Q T | 1.7% | 1.8% | 1.8% | |
| | 19:30 | US | Initial Jobless Claims | Mar-23 | 211k | 220k | 216k | |
| | 19:30 | US | Personal Consumption | 4Q T | 2.5% | 2.6% | 2.8% | |
| | | | Banque de France Governor Villeroy de Galhau Speaks in Paris | | | | | |
| | 19:40 | EZ | | | | | | |
| | 20:00 | DE | CPI EU Harmonized MoM | Mar P | 0.6% | 0.7% | 0.5% | |
| | 20:00 | DE | CPI EU Harmonized YoY | Mar P | 1.5% | 1.6% | 1.7% | |
| | 20:00 | DE | CPI MoM | Mar P | 0.4% | 0.6% | 0.4% | |
| | 20:00 | DE | CPI YoY | Mar P | 1.3% | 1.5% | 1.5% | |
| | 20:30 | EZ | Federal Reserve Vice Chairman Clarida Speaks in Paris | | | | | |
| | | | Fed's Clarida Speaks at Bank of France Conference in Paris | | | | | |
| | 20:30 | US | | | | | | |
| | 21:00 | US | Pending Home Sales MoM | Feb | -1.0% | 0.5% | 4.6% | 4.3% |
| | 21:00 | US | Pending Home Sales NSA YoY | Feb | -5.0% | -3.0% | -3.2% | -3.3% |
| | 22:00 | US | Kansas City Fed Manf. Activity | Mar | 17 | -- | 1 | |
| | | | Irish central bank Deputy Governor Donnery Speaks in Paris | | | | | |
| | 22:45 | EZ | | | | | | |
| | 22:45 | EZ | Riksbank Deputy Governor Skingsley Speaks in Paris | | | | | |
| Fri/29-Mar-19 | 00:15 | US | Fed's Williams Visits Puerto Rico | | | | | |
| | 04:00 | NZ | ANZ Consumer Confidence Index | Mar | 121.8 | -- | 120.8 | |
| | 04:00 | NZ | ANZ Consumer Confidence MoM | Mar | 0.8% | -- | -0.7% | |
| | 04:20 | US | Fed's Bullard Speaks at Madison, Wisconsin | | | | | |
| | 06:00 | KR | Cyclical Leading Index Change | Feb | | -- | -0.4 | |
| | 06:00 | KR | Industrial Production SA MoM | Feb | | -- | 0.5% | |
| | 06:00 | KR | Industrial Production YoY | Feb | | -- | 0.1% | |
| | 06:30 | JP | Jobless Rate | Feb | | 2.4% | 2.5% | |
| | 06:30 | JP | Job-To-Applicant Ratio | Feb | | 1.64 | 1.63 | |
| | 06:50 | JP | Industrial Production MoM | Feb P | | 1.0% | -3.4% | |

| | | | | | | | | |
|----------------------|-------|----|---|--------|--|-------|---------|--|
| | 06:50 | JP | Industrial Production YoY | Feb P | | -1.0% | 0.3% | |
| | 06:50 | JP | Retail Sales MoM | Feb P | | -- | -2.3% | |
| | 06:50 | JP | Retail Trade YoY | Feb | | 0.8% | 0.6% | |
| | 07:01 | GB | GfK Consumer Confidence | Mar | | -14 | -13 | |
| | 07:01 | GB | Lloyds Business Barometer | Mar | | -- | 4 | |
| | 07:30 | AU | Private Sector Credit MoM | Feb | | 0.2% | 0.2% | |
| | 07:30 | AU | Private Sector Credit YoY | Feb | | 4.3% | 4.3% | |
| | N/A | CN | BoP Current Account Balance | 4Q F | | -- | \$54.6b | |
| | 12:00 | JP | Construction Orders YoY | Feb | | -- | 19.8% | |
| | 15:00 | CH | KOF Leading Indicator | Mar | | 94 | 92.4 | |
| | 15:55 | DE | Unemployment Change (000's) | Mar | | -- | -21k | |
| | 15:55 | DE | Unemployment Claims Rate SA | Mar | | 4.9% | 5.0% | |
| | 16:30 | GB | Consumer Credit YoY | Feb | | -- | 6.5% | |
| | 16:30 | GB | GDP QoQ | 4Q F | | -- | 0.2% | |
| | 16:30 | GB | GDP YoY | 4Q F | | -- | 1.3% | |
| | 16:30 | GB | Mortgage Approvals | Feb | | -- | 66.8k | |
| | 16:30 | GB | Net Consumer Credit | Feb | | -- | 1.1b | |
| | 16:30 | GB | Net Lending Sec. on Dwellings | Feb | | -- | 3.7b | |
| | 16:30 | GB | Total Business Investment QoQ | 4Q F | | -- | -1.4% | |
| | 16:30 | GB | Total Business Investment YoY | 4Q F | | -- | -3.7% | |
| | 16:45 | EZ | ECB Executive Board member Coeure Speaks in Paris | | | | | |
| | 17:00 | EZ | CPI Core YoY | Mar A | | -- | 1.0% | |
| | 17:00 | EZ | CPI Estimate YoY | Mar | | -- | 1.5% | |
| | 19:30 | CA | GDP MoM | Jan | | -- | -0.1% | |
| | 19:30 | CA | GDP YoY | Jan | | -- | 1.1% | |
| | 19:30 | CA | Industrial Product Price MoM | Feb | | -- | -0.3% | |
| | 19:30 | US | PCE Core MoM | Jan | | 0.2% | 0.2% | |
| | 19:30 | US | PCE Core YoY | Jan | | -- | 1.9% | |
| | 19:30 | US | PCE Deflator MoM | Jan | | 0.0% | 0.1% | |
| | 19:30 | US | PCE Deflator YoY | Jan | | -- | 1.7% | |
| | 19:30 | US | Personal Income | Feb | | 0.3% | -0.1% | |
| | 19:30 | US | Personal Spending | Jan | | 0.3% | -0.5% | |
| | 19:30 | US | Real Personal Spending | Jan | | -- | -0.6% | |
| | 20:45 | US | Chicago Purchasing Manager | Mar | | 61.7 | 64.7 | |
| | 21:00 | US | New Home Sales | Feb | | 617k | 607k | |
| | 21:00 | US | New Home Sales MoM | Feb | | 1.7% | -6.9% | |
| | 21:00 | US | U. of Mich. 1 Yr Inflation | Mar F | | -- | 2.4% | |
| | 21:00 | US | U. of Mich. 5-10 Yr Inflation | Mar F | | -- | 2.5% | |
| | 21:00 | US | U. of Mich. Current Conditions | Mar F | | -- | 111.2 | |
| | 21:00 | US | U. of Mich. Expectations | Mar F | | -- | 89.2 | |
| | 21:00 | US | U. of Mich. Sentiment | Mar F | | 97.8 | 97.8 | |
| | 23:45 | US | Fed's Quarles Speaks in New York | | | | | |
| Sat/30-Mar-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Mar-29 | | -- | -- | |
| | N/A | GB | Parliament Brexit Vote | | | | | |

EUR/USD

Interest Rate: 0.00% (EU) / 2.25%-2.50% (US)



| | | |
|------------|--------|------------------|
| RESISTANCE | 1.1294 | |
| | 1.1277 | |
| | 1.1247 | |
| SUPPORT | 1.1199 | |
| | 1.1182 | |
| | 1.1151 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.1235 |
| | S/L | 1.1275 |
| | T/P: | 1.1175 1.1145 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 1.12502 | 1.12600 | 1.12124 | 47,6 | 1.12167 | ↓ 27,3 | 1.12440 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.13302 (25/Mar) | 1.12124 (28/Mar) | 1.14470 (20/Mar) | 1.11749 (07/Mar) | 1.15685 (10/Jan) | 1.11749(07/Mar) |

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



| | | |
|------------|--------|------------------|
| RESISTANCE | 111.74 | |
| | 111.28 | |
| | 110.93 | |
| SUPPORT | 110.11 | |
| | 109.65 | |
| | 109.30 | |
| SUGGESTION | BUY | 110.50 |
| | SELL | --- |
| | S/L | 110.05 |
| | T/P: | 111.05 111.40 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 110.443 | 110.819 | 110.007 | 81,2 | 110.581 | ↑ 13,9 | 110.442 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 110.819 (28/Mar) | 109.697 (25/Mar) | 112.125 (05/Mar) | 109.729 (22/Mar) | 112.125 (05/Mar) | 106.542 (03/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



| | | |
|------------|--------|------------------|
| RESISTANCE | 1.3313 | |
| | 1.3255 | |
| | 1.3149 | |
| SUPPORT | 1.2985 | |
| | 1.2927 | |
| | 1.2821 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3065 |
| | S/L | 1.3140 |
| | T/P: | 1.2980 1.2935 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|---------|----------|
| Mar 28 | 1.31582 | 1.31978 | 1.30338 | 164,0 | 1.30427 | ↓ 144,2 | 1.31869 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.32683 (27/Mar) | 1.30338 (28/Mar) | 1.33721 (13/Mar) | 1.29598 (11/Mar) | 1.33721 (13/Mar) | 1.24651 (03/Jan) |

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



| | | |
|------------|--------|------------------|
| RESISTANCE | 1.0002 | |
| | 0.9987 | |
| | 0.9970 | |
| SUPPORT | 0.9937 | |
| | 0.9921 | |
| | 0.9904 | |
| SUGGESTION | BUY | 0.9945 |
| | SELL | --- |
| | S/L | 0.9905 |
| | T/P: | 1.0000 1.0035 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 0.99392 | 0.99721 | 0.99392 | 32,9 | 0.99526 | ↑ 7,6 | 0.99450 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.99721 (28/Mar) | 0.99042 (27/Mar) | 1.01231 (07/Mar) | 0.98933 (20/Mar) | 1.01231 (07/Mar) | 0.97151 (10/Jan) |

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.71419 | |
| | 0.71234 | |
| | 0.70997 | |
| SUPPORT | 0.70575 | |
| | 0.70390 | |
| | 0.70153 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.7085 |
| | S/L | 0.7135 |
| | T/P: | 0.7015 0.6985 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 0.70856 | 0.71049 | 0.70627 | 42,2 | 0.70725 | ↓ 9,6 | 0.70821 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.71424 (26/Mar) | 0.70627 (28/Mar) | 0.71670 (21/Mar) | 0.70019 (08/Mar) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.68634 | |
| | 0.68452 | |
| | 0.68155 | |
| SUPPORT | 0.67676 | |
| | 0.67494 | |
| | 0.67197 | |
| SUGGESTION | BUY | --- |
| | SELL | 0.6790 |
| | S/L | 0.6840 |
| | T/P: | 0.6720 0.6690 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 0.67984 | 0.68270 | 0.67734 | 53,6 | 0.67753 | ↓ 16,0 | 0.67913 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.69234 (26/Mar) | 0.67734 (28/Mar) | 0.69373 (21/Mar) | 0.67437 (07/Mar) | 0.69406 (01/Feb) | 0.65894 (03/Jan) |

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



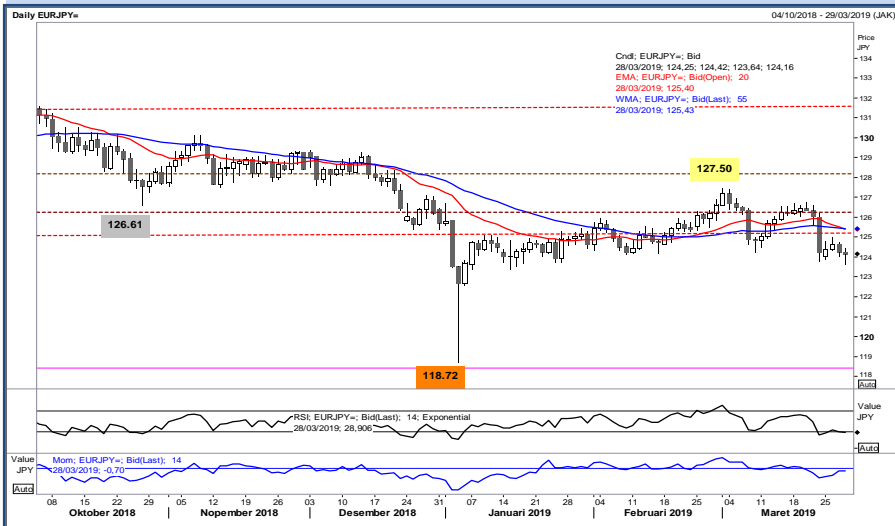
| | | |
|------------|---------|------------------|
| RESISTANCE | 1.35172 | |
| | 1.34834 | |
| | 1.34627 | |
| SUPPORT | 1.34082 | |
| | 1.33744 | |
| | 1.33537 | |
| SUGGESTION | BUY | 1.3425 |
| | SELL | --- |
| | S/L | 1.3375 |
| | T/P: | 1.3495 1.3525 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 1.34100 | 1.34496 | 1.33951 | 54,5 | 1.34354 | 27,4 | 1.34080 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.34496 (28/Mar) | 1.33708 (26/Mar) | 1.34663 (07/Mar) | 1.31287 (01/Mar) | 1.36613 (02/Jan) | 1.30674 (01/Feb) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|--------|------------------|
| RESISTANCE | 125.24 | |
| | 124.82 | |
| | 124.47 | |
| SUPPORT | 123.69 | |
| | 123.27 | |
| | 122.92 | |
| SUGGESTION | BUY | --- |
| | SELL | 124.35 |
| | S/L | 124.85 |
| | T/P: | 123.65 123.35 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 28 | 124.258 | 124.410 | 123.636 | 77,4 | 124.113 | ↓ 6 | 124.119 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 124.993 (26/Mar) | 123.636 (28/Mar) | 127.483 (01/Mar) | 123.636 (28/Mar) | 127.483 (01/Mar) | 120.755 (03/Jan) |

GOLD (XAU/USD)



| | | |
|------------|----------|--------------------|
| RESISTANCE | 1329.387 | |
| | 1320.803 | |
| | 1305.617 | |
| SUPPORT | 1281.847 | |
| | 1273.263 | |
| | 1258.077 | |
| SUGGESTION | BUY | --- |
| | SELL | 1292.00 |
| | S/L | 1298.00 |
| | T/P: | 1284.00 1279.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|----------|----------|----------|-------|----------|---------|----------|
| Mar 28 | 1309.820 | 1312.220 | 1288.450 | 23.77 | 1290.160 | ↓ 19.40 | 1309.560 |

| WEEKLY | | MARCH | | 2019 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1324.410 (25/Mar) | 1288.450 (28/Mar) | 1324.410 (25/Mar) | 1280.770 (07/Mar) | 1346.640 (20/Feb) | 1276.550 (04/Jan) |

SILVER (XAG/USD)



| | | |
|------------|--------|----------------|
| RESISTANCE | 15.572 | |
| | 15.441 | |
| | 15.215 | |
| SUPPORT | 14.858 | |
| | 14.727 | |
| | 14.501 | |
| SUGGESTION | BUY | --- |
| | SELL | 15.05 |
| | S/L | 15.15 |
| | T/P: | 14.85 14.75 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|--------|--------|--------|-------|--------|--------|----------|
| Mar 28 | 15.277 | 15.311 | 14.954 | 0.36 | 14.991 | ↓ 0.28 | 15.269 |

| WEEKLY | | MARCH | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 15.561 (25/Mar) | 14.954 (28/Mar) | 15.614 (21/Mar) | 14.954 (28/Mar) | 16.191 (20/Feb) | 14.954 (28/Mar) |

OIL WTI – CLK9/USD (Exp. 22 Apr 2019)



| | | |
|------------|-------|----------------|
| RESISTANCE | 61.20 | |
| | 60.35 | |
| | 59.90 | |
| SUPPORT | 58.60 | |
| | 57.75 | |
| | 57.30 | |
| SUGGESTION | BUY | --- |
| | SELL | 60.00 |
| | S/L | 61.00 |
| | T/P: | 58.70 58.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|-------|-------|-------|-------|-------|--------|----------|
| Mar 28 | 59.38 | 59.50 | 58.20 | 1.30 | 59.50 | ↑ 0.11 | 59.39 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 60.34 (26/Mar) | 58.16 (25/Mar) | 60.37 (21/Mar) | 54.52 (08/Mar) | 60.37 (21/Mar) | 44.36 (02/Jan) |

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