

## Daily Outlook

### GLOBAL STOCK INDEX

#### DJIA

The S&P 500 closed down slightly on Wednesday but well above its session low after testimonies to U.S. Congress from trade and central bank officials as well as President Donald Trump's former lawyer brought few major surprises.

U.S. trade representative Robert Lighthizer told a congressional hearing the United States and China still had hard work ahead to settle their trade dispute in his first public comments since Trump announced a delay to Chinese import tariffs on Sunday.

Federal Reserve Chair Jerome Powell told Congress the central bank would stop shrinking its \$4 trillion balance sheet this year, ending a process investors say is at cross-purposes with its current pause on interest rate hikes.

The S&P had drifted gradually higher after hitting a session low around 10.30 a.m. and swerved in and out of positive territory in afternoon trading.

Also on Wednesday, Trump's former lawyer Michael Cohen called the president a "conman" but said he had no direct evidence Trump colluded with Moscow to bolster his White House campaign ahead of the 2016 election.

The Dow Jones Industrial Average fell 72.82 points, or 0.28 percent, to 25,985.16, the S&P 500 lost 1.52 points, or 0.05 percent, to 2,792.38 and the Nasdaq Composite added 5.21 points, or 0.07 percent, to 7,554.51.

Optimism on trade and Fed policy had boosted equities from December lows in recent weeks, with the S&P 500 index roughly 5 percent below its record closing high hit in late September.

Of the 11 major S&P sectors, seven closed lower with the healthcare index 0.5 percent decline weighing the most. Health insurer and pharmacy benefit manager shares slipped after a Senate hearing and the introduction of a bill aimed at moving all Americans into a government health insurance program on Tuesday.

A 15 percent drop in Mylan NV shares was another drag after the generic drugmaker missed quarterly profit estimates and forecast weak 2019 earnings.

Best Buy Co Inc jumped 14 percent after the consumer electronics retailer beat analysts' estimates for quarterly same-store sales, while announcing a dividend hike and a share buyback plan.

Declining issues outnumbered advancing ones on the NYSE by a 1.05-to-1 ratio; on Nasdaq, a 1.07-to-1 ratio favored advancers.

The S&P 500 posted 25 new 52-week highs and 4 new lows; the Nasdaq Composite recorded 58 new highs and 30 new lows.

Volume on U.S. exchanges was 7.30 billion shares, compared with the 7.34 billion average for the last 20 trading days.

#### Nikkei

**Japan's Nikkei** closed up on Wednesday as investors bought into defensive stocks such as pharmaceutical and real estate firms, and took some money off the table from machinery shares that had rallied on progress in U.S.-China trade talks.

The Nikkei share average gained 0.5 percent to 21,556.51, not far from its more than 10-week high reached during Tuesday's session.

The broader Topix added 0.2 percent to 1,620.42, with advancing issues outnumbering declining ones 1,153 to 893.

The pharma, construction and real estate sectors outperformed, rising 1.7 percent, 1.3 percent and 1.0 percent, respectively. Pharmaceutical maker Daiichi Sankyo jumped 3.7 percent and Takeda Pharmaceutical rallied 2.1 percent.

Real estate firms Mitsui Fudosan and Mitsubishi Estate added 1.7 and 1.2 percent, respectively, while construction company Obayashi Corp rose 2.1 percent.

On Tuesday, Fed Chairman Jerome Powell told the U.S. Senate Banking Committee that the central bank would remain "patient" in deciding on further interest rate hikes.

It said the dollar "tends to be pressured in this environment so the market is increasingly paying attention to the risk that the yen will strengthen. This situation makes investors want to buy domestic-demand sensitive stocks."

Wednesday's losers included companies with high exposure to the Chinese market, which had rallied after President Donald Trump said on Sunday he would delay an increase in U.S. tariffs on Chinese goods.

Factory automation equipment maker Keyence Corp declined 1.2 percent, Yaskawa Electric shed 2.4 percent and machinery maker Komatsu Ltd fell 1.3 percent. Semiconductor products maker Mirai jumped 6.4 percent after it raised its net profit outlook to 1.25 billion yen from 950 million yen for the year ended January. It also raised its annual dividend payout forecast to 30 yen per share from 20 yen.

## Kospi

**South Korea's KOSPI stock index** ended higher on Wednesday, after U.S. Federal Reserve reaffirmed its dovish stance. The Korean won was steady against the dollar, while the benchmark bond yield fell. The Seoul stock market's main index added 8.19 points, or 0.37 percent, to 2,234.79 points. The Federal Reserve is in no rush to make a judgment about further changes to interest rates, Fed Chairman Jerome Powell told U.S. lawmakers on Tuesday as he spelled out the central bank's approach to an economy that is likely slowing. South Korea's central bank is broadly expected to keep its policy rate unchanged at its meeting on Thursday. Shares of Hyundai Motor and Hyundai Mobis added 5.3 percent and 3.8 percent, respectively, after U.S. activist investor Elliott Management demanded higher dividend payout for the two companies. Foreigners were net sellers of 58.8 billion won worth of shares on the main board. The KOSPI has risen 9.49 percent so far this year, and rose 7.9 percent in the previous 30 trading sessions. The current price-to-earnings ratio is 12.10, the dividend yield is 1.28 percent and the market capitalisation is 1,242.04 trillion won. The trading volume during the session on the KOSPI index 296.43 million shares and, of the total traded issues of 897, the number of advancing shares was 498. In money and debt markets, March futures on three-year treasury bonds rose 0.01 points to 109.23, while the 3-month Certificate of Deposit rate was quoted at 1.89 percent. The most liquid 3-year Korean treasury bond yield fell by 0.6 basis points to 1.811 percent, while the benchmark 10-year yield fell by 1.6 basis points to 1.988 percent.

## Hang Seng

● **Chinese stocks** ended up on Wednesday, after Federal Reserve Chairman Jerome Powell reinforced the U.S. central bank's recent shift towards a more "patient" approach on policy in the face of a slowing economy. The blue-chip CSI300 index fell 0.2 percent, to 3,678.39, while the Shanghai Composite Index rose 0.4 percent to 2,953.82 points. The Fed is in "no rush to make a judgment" about further changes to interest rates, Powell told U.S. lawmakers on Tuesday as he spelled out the central bank's approach to an economy that is likely slowing. In two hours of testimony to the Senate Banking Committee, Powell elaborated on the "conflicting signals" the Fed has tried to decipher in recent weeks, including disappointing data on retail sales and other aspects of the economy that contrast with steady hiring, wage growth, and ongoing low unemployment. Stocks also got some support after the PBOC said it will encourage financial market innovation to boost the economy. However, volatility increased as the trading turnover in Shanghai and Shenzhen continued to be more than 1 trillion yuan (\$149.48 billion) for the third session. There would be technical consolidation before the benchmark Shanghai index moves past the 3000-point-level, a psychologically key level seen by many participants. Trust-related firms surged after reports that Beijing will lower the threshold for the investment in trust products, adding to signs that Beijing is loosening financial regulation to boost the real economy. The CSI financials index has gained over 20 percent so far this year, as Beijing continues to open up its financial markets and deepen reforms in the sector to help prop up the cooling economy. The largest percentage gainers in the main Shanghai Composite index were Sichuan Hongda Co Ltd, up 10.13 percent, followed by Maoye Commercial Co Ltd, gaining 10.1 percent and Zhejiang Tiancheng Controls Co Ltd, up by 10.06 percent. The largest percentage losses in the Shanghai index were Eastern Gold Jade Co Ltd down 10.07 percent, followed by Changshu Fengfan Power Equipment Co Ltd losing 10.03 percent and Pengqi Technology Development Co Ltd down by 10.02 percent. So far this year, the Shanghai stock index is up 18.4 percent and the CSI300 has risen 22.2 percent, while China's H-share index listed in Hong Kong is up 13.3 percent. Shanghai stocks have risen 14.29 percent this month. About 47.50 billion shares were traded on the Shanghai exchange, roughly 228.2 percent of the market's 30-day moving average of 20.81 billion shares a day. The volume in the previous trading session was 56.56 billion.

## Closing Prices – 27 February 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	25985.23	↓ 72.75/0.28%	.N225	21556.51	↑ 107.12/0.50%
/.SPX	2792.38	↓ 1.52/0.05%	.KS200	288.76	↑ 0.87/0.30%
/.IXIC	7554.509	↓ 5.211/0.07%	.HSI	28757.44	↓ 14.62/0.05%
JPY=	110.98	↑ 0.41/0.37%	/.SSEC	2953.82420	↑ 12.30790/0.42%
KRW=	1117.22	↑ 2.61/0.23%	/CLc1 (Oil)	56.98	↑ 0.99/1.77%

ECONOMIC INDICATORS

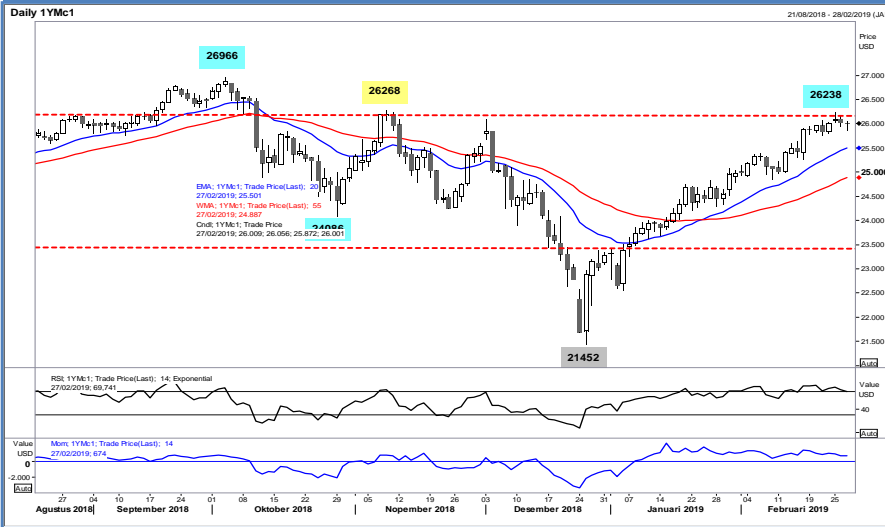
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/25-Feb-19	04:45	NZ	Retail Sales Ex Inflation QoQ	4Q	1.7%	0.5%	0.0%	0.03%
	06:50	JP	PPI Services YoY	Jan	1.1%	1.1%	1.1%	
	12:00	JP	Coincident Index	Dec F	101.8	--	102.3	
	12:00	JP	Leading Index Cl	Dec F	97.5	--	97.9	
	17:00	GB	BOE's Carney, FCA's Bailey, U.S.'s Giancarlo Press Conference					
	20:30	US	Chicago Fed Nat Activity Index	Jan	-0.43	--	0.27	
	22:00	US	Wholesale Inventories MoM	Dec F	1.1%	0.4%	0.4%	
	22:30	US	Dallas Fed Manf. Activity	Feb	13.1	4.8	1.0	
Tue/26-Feb-19	04:00	KR	Consumer Confidence	Feb	100	96	97.5	
	14:00	DE	GfK Consumer Confidence	Mar	10.8	10.8	10.8	
	15:30	HK	Exports YoY	Jan	-0.4%	--	-5.8%	
	15:30	HK	Imports YoY	Jan	-6%	--	-7.0%	
	15:30	HK	Trade Balance HKD	Jan	H\$-10.3b	H\$-45b	H\$-51.2b	
	16:30	GB	UK Finance Loans for Housing	Jan		38400	38779	
	17:00	GB	BOE's Carney, Ramsden, Vlieghe, Haskel at Parliament Committee					
	20:30	US	Building Permits	Dec	1326k	1290k	1328k	1322k
	20:30	US	Building Permits MoM	Dec	0.3%	-2.6%	5.0%	4.5%
	20:30	US	Housing Starts	Dec	1078k	1256k	1256k	1214k
	20:30	US	Housing Starts MoM	Dec	-11.2%	-0.1%	3.2%	0.4%
	21:00	US	FHFA House Price Index MoM	Dec	0.3%	0.4%	0.4%	
	21:00	US	House Price Purchase Index QoQ	4Q	1.1%	--	1.3%	
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Dec	0.19%	0.3%	0.3%	0.25%
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Dec	212.96	--	213.66	213.45
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Dec	4.18%	4.50%	4.68%	4.58%
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Dec	212.96	--	205.85	205.64
21:00	US	S&P CoreLogic CS US HPI YoY NSA	Dec	4.72	--	5.19%	5.09%	
22:00	US	Conf. Board Consumer Confidence	Feb	131.4	124.9	120.2	121.7	
22:00	US	Conf. Board Expectations	Feb	103.4	--	87.3	89.4	
22:00	US	Conf. Board Present Situation	Feb	173.5	--	169.6	170.2	
22:00	US	Powell testifies Before Senate Banking Panel						
22:00	US	Richmond Fed Manufact. Index	Feb	12	6	-2		
Wed/27-Feb-19	04:00	KR	Business Survey Manufacturing	Mar	69	68	65	67
	04:00	KR	Business Survey Non-Manufacturing	Mar		--	70	
	04:45	NZ	Exports NZD	Jan	4.40b	4.80b	5.48b	
	04:45	NZ	Imports NZD	Jan	5.32b	5.00b	5.22b	
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Jan	-6358m	-5496m	-5858m	
	04:45	NZ	Trade Balance NZD	Jan	-914m	-300m	264m	
	07:30	AU	Construction Work Done	4Q	-3.1%	0.5%	-2.8%	

	08:30	JP	BOJ Kataoka makes a speech in Takamatsu					
	N/A	HK	GDP Annual YoY	2018		--	3.8%	
	N/A	HK	GDP SA QoQ	4Q		--	0.1%	
	N/A	HK	GDP YoY	4Q		--	2.9%	
	16:00	CH	Credit Suisse Survey Expectations	Feb	-16.6	--	-44	
27-Feb - 03-Mar	N/A	DE	Retail Sales MoM	Jan		--	-4.3%	
27-Feb - 03-Mar	N/A	DE	Retail Sales YoY	Jan		--	-2.1%	
	17:00	EZ	Business Climate Indicator	Feb	0.69	0.67	0.69	
	17:00	EZ	Consumer Confidence	Feb F	-7.4	-7.4	-7.4	
	17:00	EZ	Economic Confidence	Feb	106.1	106.0	106.2	
	17:00	EZ	Industrial Confidence	Feb	-0.4	0.1	0.5	
	17:00	EZ	Services Confidence	Feb	12.1	11	11	
	20:30	US	Advance Goods Trade Balance	Dec	-\$79.5b	-\$73.6b	-\$70.5b	
	20:30	CA	Consumer Price Index	Jan	133.6	133.7	133.4	
	20:30	CA	CPI Core- Common YoY%	Jan	0.3%	1.9%	1.9%	
	20:30	CA	CPI Core- Median YoY%	Jan	1.8%	1.8%	1.8%	
	20:30	CA	CPI Core- Trim YoY%	Jan	1.9%	1.9%	1.9%	
	20:30	CA	CPI NSA MoM	Jan	0.1%	0.1%	-0.1%	
	20:30	CA	CPI YoY	Jan	1.5%	1.5%	2.0%	
	20:30	US	Retail Inventories MoM	Dec	1.0%	--	0.7%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-1.0%	--	-0.7%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F	0.0%	--	0.5%	
	22:00	US	Durable Goods Orders	Dec F	1.2%	--	1.2%	
	22:00	US	Durables Ex Transportation	Dec F	0.1%	--	0.1%	
	22:00	US	Factory Orders	Dec	0.1%	0.8%	-0.6%	
	22:00	US	Factory Orders Ex Trans	Dec	-0.6%	--	-1.3%	
	22:00	US	Pending Home Sales MoM	Jan	4.6%	0.8%	-2.2%	-2.3%
	22:00	US	Pending Home Sales NSA YoY	Jan	-3.2%	-4.6%	-9.5%	
	22:00	US	Powell to deliver Semi-Annual Testimony to House Panel					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-22	1628k	--	3413k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-22	-8647k	3000k	3672k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-22	-304k	-2000k	-1517k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-22	-1906k	-1250k	-1454k	
<b>Thu/28-Feb-19</b>	06:00	KR	Cyclical Leading Index Change	Jan		--	-0.2	
	06:00	KR	Industrial Production SA MoM	Jan		--	-1.4%	
	06:00	KR	Industrial Production YoY	Jan		--	1.6%	
	06:50	JP	Industrial Production MoM	Jan P		--	-0.1%	
	06:50	JP	Industrial Production YoY	Jan P		--	-1.9%	
	06:50	JP	Retail Sales MoM	Jan P		--	0.9%	
	06:50	JP	Retail Trade YoY	Jan		--	1.3%	
	N/A	KR	BoK 7-Day Repo Rate	Feb-28		--	1.75%	
	07:00	NZ	ANZ Activity Outlook	Feb		--	13.6	
	07:00	NZ	ANZ Business Confidence	Feb		--	-24.1	
	07:01	GB	GfK Consumer Confidence	Feb		--	-14	
	07:01	GB	Lloyds Business Barometer	Feb		--	19	
	07:30	AU	Private Capital Expenditure	4Q		--	-0.5%	
	07:30	AU	Private Sector Credit MoM	Jan		--	0.2%	
	07:30	AU	Private Sector Credit YoY	Jan		--	4.3%	
	08:00	CN	Composite PMI	Feb		--	53.2	
	08:00	CN	Manufacturing PMI	Feb		49.6	49.5	
	08:00	CN	Non-manufacturing PMI	Feb		--	54.7	
	08:30	JP	BOJ Suzuki makes a speech in Mito					
	12:00	JP	Construction Orders YoY	Jan		--	--	
	13:45	CH	GDP QoQ	4Q		--	-0.2%	
	13:45	CH	GDP YoY	4Q		--	2.4%	
	15:00	CH	KOF Leading Indicator	Feb		--	95	
28-Feb - 03-Mar	N/A	GB	Nationwide House PX MoM	Feb		--	0.3%	
28-Feb - 03-Mar	N/A	GB	Nationwide House Px NSA YoY	Feb		--	0.1%	
	18:00	CA	CFIB Business Barometer	Feb		--	56.1	
	20:00	DE	CPI EU Harmonized MoM	Feb P		--	--	
	20:00	DE	CPI EU Harmonized YoY	Feb P		--	--	
	20:00	DE	CPI MoM	Feb P		--	--	
	20:00	DE	CPI YoY	Feb P		--	--	
	20:00	US	Fed's Clarida Remarks at Economic Policy Conference					
	20:30	US	BEA Releasing Initial 4Q GDP (Combining Initial/Second)					
	20:30	US	Continuing Claims	Feb-16		--	--	
	20:30	US	Core PCE QoQ	4Q A		1.6%	1.6%	
	20:30	CA	Current Account Balance	4Q		--	-\$10.34b	
	20:30	US	GDP Annualized QoQ	4Q A		2.5%	3.4%	
	20:30	US	GDP Price Index	4Q A		1.7%	1.8%	
	20:30	CA	Industrial Product Price MoM	Jan		--	-0.7%	
	20:30	US	Initial Jobless Claims	Feb-23		--	--	

	20:30	US	Personal Consumption	4Q A		3.8%	3.5%	
	20:50	US	Fed's Bostic Speaks on the Economic and Housing Landscape					
	21:45	US	Chicago Purchasing Manager	Feb		58	56.7	
	23:00	US	Fed's Harker Discusses Economic Outlook					
	23:00	US	Kansas City Fed Manf. Activity	Feb		--	5	
<b>Fri/01-Mar-19</b>	01:00	US	Fed's Kaplan to Speak in Q&A in San Antonio					
	04:00	NZ	ANZ Consumer Confidence Index	Feb		--	121.7	
	04:00	NZ	ANZ Consumer Confidence MoM	Feb		--	-0.2%	
	04:30	AU	AIG Perf of Mfg Index	Feb		--	52.5	
	05:00	AU	CBA Australia PMI Mfg	Feb F		--	53.1	
	06:00	AU	CoreLogic House Px MoM	Feb		--	-1.2%	
	06:30	JP	Jobless Rate	Jan		--	2.4%	
	06:30	JP	Job-To-Applicant Ratio	Jan		--	1.63	
	06:50	JP	Capital Spending Ex Software	4Q		--	2.5%	
	06:50	JP	Capital Spending YoY	4Q		--	4.5%	
	06:50	JP	Company Profits	4Q		--	2.2%	
	06:50	JP	Company Sales	4Q		--	6.0%	
	07:00	KR	Exports YoY	Feb		--	-5.8%	
	07:00	KR	Imports YoY	Feb		--	-1.7%	
	07:00	KR	Trade Balance	Feb		--	\$1336m	
	07:30	JP	Nikkei Japan PMI Mfg	Feb F		--	48.5	
	08:45	CN	Caixin China PMI Mfg	Feb		48.5	48.3	
01-Mar - 07-Mar	N/A	JP	Official Reserve Assets	Feb		--	\$1279.3b	
	12:00	JP	Consumer Confidence Index	Feb		--	41.9	
	12:30	AU	Commodity Index AUD	Feb		--	124.5	
	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	12:30	AU	Commodity Index SDR YoY	Feb		--	6.9%	
	14:30	CH	Retail Sales Real YoY	Jan		--	-0.3%	
	15:30	CH	PMI Manufacturing	Feb		--	54.3	
	15:55	DE	Markit/BME Germany Manufacturing PMI	Feb F		--	--	
	15:55	DE	Unemployment Change (000's)	Feb		--	-2k	
	15:55	DE	Unemployment Claims Rate SA	Feb		--	5.0%	
	16:00	EZ	Markit Eurozone Manufacturing PMI	Feb F		--	--	
	16:30	GB	Markit UK PMI Manufacturing SA	Feb		--	52.8	
	16:30	GB	Mortgage Approvals	Jan		--	63.8k	
	16:30	GB	Net Consumer Credit	Jan		--	0.7b	
	16:30	GB	Net Lending Sec. on Dwellings	Jan		--	4.1b	
	17:00	EZ	CPI Core YoY	Feb A		--	--	
	17:00	EZ	CPI Estimate YoY	Feb		--	1.4%	
	17:00	EZ	Unemployment Rate	Jan		--	7.9%	
	20:30	US	BEA to Release Dec. income/spending & Jan income					
	20:30	CA	GDP MoM	Dec		--	-0.1%	
	20:30	CA	GDP YoY	Dec		--	1.7%	
	20:30	CA	MLI Leading Indicator MoM	Jan		--	-0.3%	
	20:30	US	PCE Core MoM	Dec		0.2%	0.1%	
	20:30	US	PCE Core YoY	Dec		1.9%	1.9%	
	20:30	US	PCE Deflator MoM	Dec		0.0%	0.1%	
	20:30	US	PCE Deflator YoY	Dec		1.7%	1.8%	
	20:30	US	Personal Income	Jan		0.3%	--	
	20:30	US	Personal Spending	Dec		0.3%	0.4%	
	20:30	CA	Quarterly GDP Annualized	4Q		--	2.0%	
	20:30	US	Real Personal Spending	Dec		0.2%	0.3%	
	21:30	CA	Markit Canada Manufacturing PMI	Feb		--	53	
	21:45	US	Markit US Manufacturing PMI	Feb F		--	--	
	22:00	US	ISM Employment	Feb		--	55.5	
	22:00	US	ISM Manufacturing	Feb		56.2	56.6	
	22:00	US	ISM New Orders	Feb		--	58.2	
	22:00	US	ISM Prices Paid	Feb		--	49.6	
	22:00	US	U. of Mich. 1 Yr Inflation	Feb F		--	2.5%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Feb F		--	2.3%	
	22:00	US	U. of Mich. Current Conditions	Feb F		--	110	
	22:00	US	U. of Mich. Expectations	Feb F		--	86.2	
	22:00	US	U. of Mich. Sentiment	Feb F		96	95.5	
<b>Sat/02-Mar-19</b>	00:50	US	Fed's Bostic Remarks at Luncheon at Economic Policy Conference					
	01:00	US	Baker Hughes U.S. Rig Count	Mar-01		--	--	
	01:15	US	Fed's Bostic Speaks on the Economic Outlook, Monetary Policy					

### Dow Jones (1YMH9 – Mar)

Exp. Date: 15 Mar 2019



RESISTANCE	26284	
	26170	
	26100	
SUPPORT	25916	
	25802	
	25732	
SUGGESTION	BUY	---
	SELL	26060
	S/L	26100
	T/P:	25910 25860

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
27 Feb	26009	26056	25872	184	26030	26030	↑ 14	0.05	172922

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26238 (25/Feb)	25872 (27/Feb)	26238 (25/Feb)	24862 (08/Feb)	26238 (25/Feb)	22563 (04/Jan)

### Nikkei (SSlamH9 – Mar)

Last Trading Date: 11 Mar 2019



RESISTANCE	21760	
	21680	
	21610	
SUPPORT	21460	
	21380	
	21310	
SUGGESTION	BUY	---
	SELL	21570
	S/L	21610
	T/P:	21470 21420

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
27 Feb (PM)	21520	21600	21450	150	21540	---	↓ 25	0.12	19318
27 Feb (AM)	21525	21575	21480	95	21545	21545	↑ 75	0.35	31404

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21620 (25/Feb)	21375 (26/Feb)	21620 (25/Feb)	20160 (08/Feb)	21620 (25/Feb)	19205 (04/Jan)



### Kospi 200 (KSH9 – Mar)

Exp. Date: 14 Mar 2019



RESISTANCE	290.76	
	290.28	
	289.36	
SUPPORT	287.96	
	287.48	
	286.56	
SUGGESTION	BUY	---
	SELL	288.75
	S/L	289.35
	T/P:	287.75 287.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
27 Feb	289.30	289.80	288.40	1.40	288.45	288.45	↑ 0.70	0.24	134498

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
290.80 (25/Feb)	287.50 (26/Feb)	290.80 (25/Feb)	280.60 (11/Feb)	290.80 (25/Feb)	255.60 (04/Jan)

### Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



RESISTANCE	29308	
	29173	
	28955	
SUPPORT	28602	
	28467	
	28249	
SUGGESTION	BUY	---
	SELL	28805
	S/L	28955
	T/P:	28605 28455

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
27 Feb (HSIG9)	28849	28959	28806	153	28864	28864	↑ 137	0.48	33765
27 Feb (HSIH9)	28864	29038	28685	353	28737	28737	↓ 15	0.05	202154

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29039 (25/Feb)	28685 (27/Feb)	29039 (25/Feb)	27450 (08/Feb)	29039 (25/Feb)	24876 (03/Jan)

## Disclaimer

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