

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> Australia's central bank is confident that strength seen in domestic jobs data can be trusted since it comes from a range of independent sources, dismissing concerns the health of the labour market might be overstated. Reserve Bank of Australia (RBA) Assistant Governor Luci Ellis also pointed a finger at the tax man as one reason for subpar growth in incomes and consumption in recent years, even as employment stayed firm. German consumer morale deteriorated unexpectedly heading into April, a survey showed on Tuesday, suggesting that household spending could weaken in the second quarter of this year. Domestic demand is expected to be the sole driver of growth this year in Europe's largest economy as exporters struggle with a global slowdown, trade disputes and Brexit uncertainty. British Prime Minister Theresa May will address her Conservative lawmakers on Wednesday, possibly to announce a resignation date in a last throw of the dice to win support for her twice-rejected Brexit deal in parliament. At her weakest after parliament seized control of Brexit on Monday, May has yet to give up hope of getting approval for her deal to leave the European Union, which she says is the only way of ensuring an orderly exit that will safeguard business. U.S. homebuilding fell more than expected in February as construction of single-family homes dropped to more than a 1-1/2-year low, but the outlook for the housing market is improving amid declining mortgage rates.
GLOBAL MARKETS	<ul style="list-style-type: none"> Global stock markets broadly rebounded on Tuesday after a two-day swoon while benchmark U.S. Treasury yields steadied above 15-month lows as risk appetite improved after worries of a recession clouded trading since late last week. Data on Tuesday showed U.S. homebuilding fell more than expected in February as construction of single-family homes dropped to near a two-year low, while concerns over the economy were underscored by other data showing consumer confidence ebbing in March.
FOREX	<p>The U.S. dollar inched higher against a basket of currencies on Tuesday as benchmark U.S. 10-year Treasury debt yields rebounded from 15-month lows due to stock gains on Wall Street as investors brushed aside disappointing domestic data on housing starts and consumer confidence.</p> <p>The U.S. yield curve remained inverted after interest rates on three-month Treasury bills moved above the yields on 10-year notes for the first time since mid-2007 last Friday.</p> <p>This market phenomenon, which has preceded every U.S. recession over the past 50 years, triggered a dramatic selloff in stock markets across the globe late last week and a stampede into longer-dated U.S. government debt, putting some pressure on the greenback.</p> <p>Still, the selling in dollars has been modest as the U.S. economic expansion is still on track to reach a record-long run this year despite evidence of flagging since late 2018, analysts said.</p> <p>An index that tracks the greenback against a basket of major currencies was 0.16 percent higher at 96.722. It touched 96.745 earlier on Tuesday, near a 1-1/2-week peak.</p> <p>Ten-year Treasury note yields were 2.414 percent in late U.S. trading, holding above a 15-month low of 2.3770 percent set on Monday. The premium on three-month T-bill rates was a little more than 4 basis points, about half a basis point more than Monday, Refinitiv data showed.</p> <p>The dollar held steady despite a government report that showed U.S. developers broke ground for single-family homes at the slowest pace in over 1-1/2 years in February.</p> <p>The Conference Board said its gauge of American consumers' mood dipped to 124.1 in March, falling short of a 132.0 forecast by analysts polled by Reuters.</p> <p>The euro slipped on Tuesday, reversing some of Monday's gains tied to a stronger-than-forecast German business confidence survey. The euro was down 0.3 percent at \$1.1278.</p> <p>With the dollar mixed across the board, risk appetite recovered, helping to lift the Australian dollar, the Swedish crown and the Norwegian crown.</p>

	<p>On the other hand, reduced safe-haven bids caused the yen to fall 0.46 percent to 110.475 per dollar after touching a six-week peak on Monday.</p> <p>Meanwhile, sterling gained 0.11 percent at \$1.3212 after two eurosceptic lawmakers indicated they could agree to support British Prime Minister Theresa May's deal to leave the European Union rather than risk the British parliament cancelling Brexit altogether.</p> <p>British lawmakers will vote Wednesday on a range of options, giving parliament a chance to indicate whether it could agree on a deal with closer ties to Brussels and then try to push the government in that direction.</p>
<p>GOLD</p>	<p>Gold retreated on Tuesday from more than three-week highs in the previous session after the dollar rebounded and risk appetite and bond yields recovered as fears eased about a possible U.S. recession.</p> <p>Spot gold was down 0.5 percent at \$1,313.82 per ounce as of 13:55 p.m. EDT (1755 GMT), after hitting its highest since Feb. 28 at \$1,324.33 on Monday. U.S. gold futures settled down 0.6 percent to \$1,315 per ounce.</p> <p>Benchmark bond yields ticked higher on Tuesday after a few days dominated by recession worries, which prompted investors to seek safe-haven assets such as gold. An inverted U.S. yield curve is widely seen as indicating an economic recession.</p> <p>The dollar index was up 0.2 percent. A higher greenback makes gold expensive for buyers holding other currencies.</p> <p>Gold has gained about 14 percent since touching more than 1-1/2-year lows last August on a dovish U.S. Fed and global growth concerns. Calm returned to global markets on Tuesday, with gains on European and Asian bourses and the higher bond yields.</p> <p>The 10-year U.S. Treasury yield edged up, having fallen below the yield for three-month bills on Friday for the first time since 2007, inverting the yield curve.</p> <p>Investors were watching for the latest round of China-U.S. trade negotiations, scheduled for Thursday in Beijing as well as lawmakers' bid to break a deadlock over Britain's plans to leave the European Union. Lawmakers will vote on a range of Brexit options on Wednesday.</p> <p>Palladium fell 2.2 percent to \$1,541 per ounce after touching its lowest in about two weeks at \$1,532.56 in the previous session. Silver was down 0.7 percent at \$15.42, while platinum rose 0.3 percent to \$857.79 an ounce.</p>
<p>OIL</p>	<p>Oil rose nearly 2 percent on Tuesday as attention centered on geopolitical factors tightening supplies that are leading to falling exports from Venezuela and declining U.S. inventories.</p> <p>Despite concerns about weaker demand due to an economic slowdown, oil prices have risen more than 25 percent this year, supported by supply curbs by the Organization of the Petroleum Exporting Countries plus allies, and losses due to U.S. sanctions on Iran and Venezuela.</p> <p>Venezuela's main oil export port of Jose and its four crude upgraders have been unable to resume operations following a massive power blackout on Monday, the second in a month, according to industry workers and a union leader close to the facilities.</p> <p>The blackout earlier this month, due to years of underinvestment and lack of maintenance, also interrupted oil exports at Jose, the lifeblood of the OPEC nation's economy, eroding total export volumes and causing delays in loading and discharging oil.</p> <p>Brent settled up 76 cents at \$67.97 a barrel, not far below its 2019 high of \$68.69 reached on March 21. U.S. crude futures' gains were sharper, rising \$1.12, or 1.9 percent, to \$59.94 a barrel, ahead of weekly inventory data.</p> <p>U.S. crude inventories were forecast to have fallen last week by 1.2 million barrels in what would be a third straight weekly decline. Gasoline stockpiles were also expected to draw down for a sixth week in a row. Industry data from the American Petroleum Institute is due at 4:30 p.m. EDT (2030 GMT), followed by the government's report on Wednesday.</p> <p>Worries about demand have limited oil's rally as manufacturing data from Asia, Europe and the United States pointed to an economic slowdown, although bullish bets by some investors are rising.</p> <p>Investor concern over the global economy had intensified on Friday after disappointing German and U.S. factory data led to an inversion of the U.S. Treasury yield curve, which some see as a leading indicator of recession.</p>

ECONOMIC INDICATORS

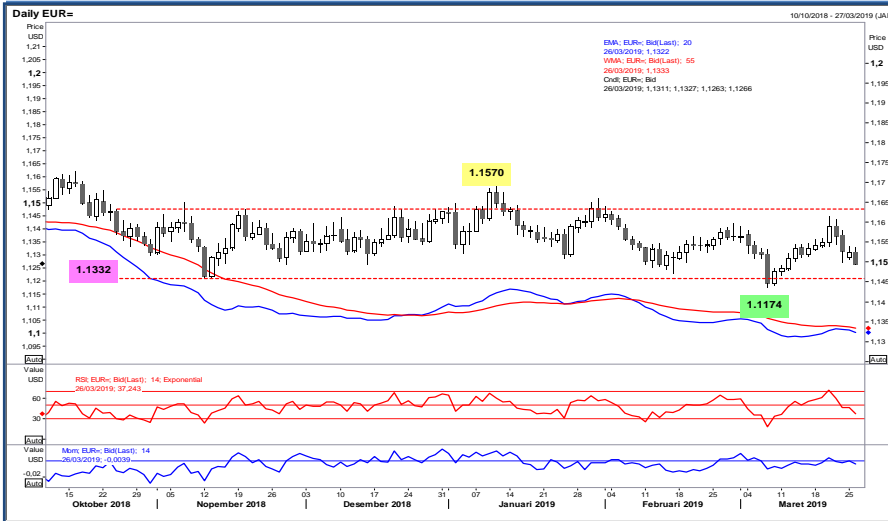
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/25-Mar-19	08:45	US	Fed's Evans Speaks on a Panel in Hong Kong					
	11:30	JP	All Industry Activity Index MoM	Jan	-0.2%	-0.4%	-0.4%	-0.6%
	12:00	US	Fed's Evans Gives Speech in Hong Kong					
	13:30	JP	BOJ Harada makes a speech at conference held by DIR					
	16:00	DE	Ifo Business Climate	Mar	99.6	98.5	98.5	
	16:00	DE	Ifo Current Assessment	Mar	103.8	102.9	103.4	
	16:00	DE	Ifo Expectations	Mar	95.6	94.0	93.8	
	17:00	US	Fed's Harker Speaks in London on Economic Outlook					
	19:30	US	Chicago Fed Nat Activity Index	Feb	-0.29	-0.38	-0.43	-0.25
21:30	US	Dallas Fed Manf. Activity	Mar	8.3	8.9	13.1		
Tue/26-Mar-19	03:30	AU	RBA's Ellis gives speech in Sydney					
	04:45	NZ	Exports NZD	Feb	4.82b	4.70b	4.40b	4.33b
	04:45	NZ	Imports NZD	Feb	4.80b	4.90b	5.32b	5.28b
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Feb	-6621m	-6675m	-6358m	-6445m
	04:45	NZ	Trade Balance NZD	Feb	12m	-200m	-914m	-948m
	06:50	JP	BOJ Summary of Opinions					
	06:50	JP	PPI Services YoY	Feb	1.1%	1.1%	1.1%	1.0%
	07:30	US	Fed's Rosengren Speaks at Finance Conference in Hong Kong					
	14:00	DE	GfK Consumer Confidence	Apr	10.4	10.8	10.8	10.7
	15:30	HK	Exports YoY	Feb	-6.9%	--	-0.4%	
	15:30	HK	Imports YoY	Feb	-3.8%	--	-6.0%	
	15:30	HK	Trade Balance HKD	Feb	H\$-48.8b	H\$-46b	H\$-10.3b	
	16:30	GB	UK Finance Loans for Housing	Feb	35300	39600	40634	39560
	17:30	US	Fed's Evans Takes Part in a Moderated Q&A in Hong Kong					
	18:00	GB	BOE's Broadbent Speak on Statistics in London					
	18:00	EZ	Slovakia's central bank Governor Makuch Speaks in Bratislava					
	19:00	US	Fed's Harker Speaks in Frankfurt on Economic Outlook					
	19:30	US	Building Permits	Feb	1296k	1320k	1345k	
	19:30	US	Building Permits MoM	Feb	-1.6%	-1.3%	1.4%	
	19:30	US	Housing Starts	Feb	1162k	1225k	1230k	
	19:30	US	Housing Starts MoM	Feb	-8.7%	-0.8%	18.6%	
	20:00	US	FHFA House Price Index MoM	Jan	0.6%	0.4%	0.3%	
	20:00	US	S&P CoreLogic CS 20-City MoM SA	Jan	0.11%	0.3%	0.19%	
	20:00	US	S&P CoreLogic CS 20-City NSA Index	Jan	212.41	212.88	212.96	
	20:00	US	S&P CoreLogic CS 20-City YoY NSA	Jan	4.26%	4.0%	4.18%	
	20:00	US	S&P CoreLogic CS US HPI NSA Index	Jan	204.71	--	205.35	205.07
	20:00	US	S&P CoreLogic CS US HPI YoY NSA	Jan	4.26%	--	4.72%	4.6%
	21:00	US	Conf. Board Consumer Confidence	Mar	124.1	132.5	131.4	
	21:00	US	Conf. Board Expectations	Mar	99.8	--	103.4	103.8
	21:00	US	Conf. Board Present Situation	Mar	160.6	--	173.5	172.8
21:00	US	Richmond Fed Manufact. Index	Mar	2	12	16		
Wed/27-Mar-19	02:00	US	Fed's Daly to Discuss Managing Inflation in Current Climate					
	04:00	KR	Consumer Confidence	Mar	100	100.7	99.5	
	06:00	AU	RBA's Kent takes part in Sydney panel					
	08:00	NZ	RBNZ Official Cash Rate	Mar-27		--	1.75%	
	08:30	CN	Industrial Profits YoY	Feb		--	-1.9%	
	27-Mar - 03-Apr	N/A	DE	Retail Sales MoM	Feb		-0.1%	3.3%
	27-Mar - 03-Apr	N/A	DE	Retail Sales YoY	Feb		2.8%	2.6%
	15:00	EZ	ECB President Mario Draghi Speaks in Frankfurt					
	15:00	EZ	ECB's Nowotny Speaks in Vienna					
	15:45	EZ	ECB Chief Economist Praet Speaks in Frankfurt					
	16:00	CH	Credit Suisse Survey Expectations	Mar		--	-16.6	
	16:00	CH	KOF Institute Spring Economic Forecast					
	17:00	EZ	ECB's Lautenschlaeger Participates in Panel in Vienna					
	17:45	EZ	ECB Vice President de Guindos Speaks in Frankfurt					
	18:00	GB	CBI Retailing Reported Sales	Mar		5	0	
	18:00	GB	CBI Total Dist. Reported Sales	Mar		--	14	
	19:30	US	Trade Balance	Jan		-\$57.3b	-\$59.8b	
20:30	EZ	ECB Executive Board member Mersch Speaks in Frankfurt						
21:00	US	Current Account Balance	4Q		-\$130.0b	-\$124.8b		
21:30	US	DOE Cushing OK Crude Inventory	Mar-22		--	-468k		
21:30	US	DOE U.S. Crude Oil Inventories	Mar-22		--	-9589k		

	21:30	US	DOE U.S. Distillate Inventory	Mar-22		--	-4127k	
	21:30	US	DOE U.S. Gasoline Inventories	Mar-22		--	-4587k	
	23:00	US	Revisions: Industrial Production and Capacity Utilization					
Thu/28-Mar-19	00:30	EZ	ECB's Villeroy de Galhau Speaks in Geneva					
	04:00	KR	Business Survey Manufacturing	Apr		--	76	
	04:00	KR	Business Survey Non-Manufacturing	Apr		--	75	
	04:30	US	Fed's George Speaks to Money Marketeers of New York					
	07:00	NZ	ANZ Activity Outlook	Mar		--	10.5	
	07:00	NZ	ANZ Business Confidence	Mar		--	-30.9	
	07:30	AU	Job vacancies	Feb		--	1.3%	
28-Mar - 03-Apr	N/A	GB	Nationwide House PX MoM	Mar		--	-0.1%	
28-Mar - 03-Apr	N/A	GB	Nationwide House Px NSA YoY	Mar		--	0.4%	
	16:10	EZ	ECB's Guindos Speaks in Frankfurt					
	17:00	EZ	Business Climate Indicator	Mar		--	0.69	
	17:00	CA	CFIB Business Barometer	Mar		--	59	
	17:00	EZ	Consumer Confidence	Mar F		--	--	
	17:00	EZ	Economic Confidence	Mar		--	106.1	
	17:00	EZ	Industrial Confidence	Mar		--	-0.4	
	17:00	EZ	Services Confidence	Mar		--	12.1	
	18:15	US	Fed's Quarles Speaks at ECB Conference in Frankfurt					
			Dutch Central Bank Governor Klaas Knot Speaks in					
	19:00	EZ	Amsterdam					
	19:30	US	Continuing Claims	Mar-16		--	--	
	19:30	US	Core PCE QoQ	4Q T		--	1.7%	
	19:30	US	GDP Annualized QoQ	4Q T		2.4%	2.6%	
	19:30	US	GDP Price Index	4Q T		1.8%	1.8%	
	19:30	US	Initial Jobless Claims	Mar-23		--	--	
	19:30	US	Personal Consumption	4Q T		--	2.8%	
			Banque de France Governor Villeroy de Galhau Speaks in					
	19:40	EZ	Paris					
	20:00	DE	CPI EU Harmonized MoM	Mar P		--	0.5%	
	20:00	DE	CPI EU Harmonized YoY	Mar P		1.7%	1.7%	
	20:00	DE	CPI MoM	Mar P		--	0.4%	
	20:00	DE	CPI YoY	Mar P		1.6%	1.5%	
	20:30	EZ	Federal Reserve Vice Chairman Clarida Speaks in Paris					
			Fed's Clarida Speaks at Bank of France Conference in					
	20:30	US	Paris					
	21:00	US	Pending Home Sales MoM	Feb		0.5%	4.6%	
	21:00	US	Pending Home Sales NSA YoY	Feb		--	-3.2%	
	22:00	US	Kansas City Fed Manf. Activity	Mar		--	1	
			Irish central bank Deputy Governor Donnery Speaks in					
	22:45	EZ	Paris					
	22:45	EZ	Riksbank Deputy Governor Skingsley Speaks in Paris					
Fri/29-Mar-19	00:15	US	Fed's Williams Visits Puerto Rico					
	04:00	NZ	ANZ Consumer Confidence Index	Mar		--	120.8	
	04:00	NZ	ANZ Consumer Confidence MoM	Mar		--	-0.7%	
	04:20	US	Fed's Bullard Speaks at Madison, Wisconsin					
	06:00	KR	Cyclical Leading Index Change	Feb		--	-0.4	
	06:00	KR	Industrial Production SA MoM	Feb		--	0.5%	
	06:00	KR	Industrial Production YoY	Feb		--	0.1%	
	06:30	JP	Jobless Rate	Feb		2.4%	2.5%	
	06:30	JP	Job-To-Applciant Ratio	Feb		1.64	1.63	
	06:50	JP	Industrial Production MoM	Feb P		1.0%	-3.4%	
	06:50	JP	Industrial Production YoY	Feb P		-1.0%	0.3%	
	06:50	JP	Retail Sales MoM	Feb P		--	-2.3%	
	06:50	JP	Retail Trade YoY	Feb		0.8%	0.6%	
	07:01	GB	GfK Consumer Confidence	Mar		-14	-13	
	07:01	GB	Lloyds Business Barometer	Mar		--	4	
	07:30	AU	Private Sector Credit MoM	Feb		0.2%	0.2%	
	07:30	AU	Private Sector Credit YoY	Feb		4.3%	4.3%	
	N/A	CN	BoP Current Account Balance	4Q F		--	\$54.6b	
	12:00	JP	Construction Orders YoY	Feb		--	19.8%	
	15:00	CH	KOF Leading Indicator	Mar		94	92.4	
	15:55	DE	Unemployment Change (000's)	Mar		--	-21k	
	15:55	DE	Unemployment Claims Rate SA	Mar		4.9%	5.0%	
	16:30	GB	Consumer Credit YoY	Feb		--	6.5%	
	16:30	GB	GDP QoQ	4Q F		--	0.2%	
	16:30	GB	GDP YoY	4Q F		--	1.3%	
	16:30	GB	Mortgage Approvals	Feb		--	66.8k	
	16:30	GB	Net Consumer Credit	Feb		--	1.1b	
	16:30	GB	Net Lending Sec. on Dwellings	Feb		--	3.7b	
	16:30	GB	Total Business Investment QoQ	4Q F		--	-1.4%	

	16:30	GB	Total Business Investment YoY	4Q F		--	-3.7%	
	16:45	EZ	ECB Executive Board member Coeure Speaks in Paris					
	17:00	EZ	CPI Core YoY	Mar A		--	1.0%	
	17:00	EZ	CPI Estimate YoY	Mar		--	1.5%	
	19:30	CA	GDP MoM	Jan		--	-0.1%	
	19:30	CA	GDP YoY	Jan		--	1.1%	
	19:30	CA	Industrial Product Price MoM	Feb		--	-0.3%	
	19:30	US	PCE Core MoM	Jan		0.2%	0.2%	
	19:30	US	PCE Core YoY	Jan		--	1.9%	
	19:30	US	PCE Deflator MoM	Jan		0.0%	0.1%	
	19:30	US	PCE Deflator YoY	Jan		--	1.7%	
	19:30	US	Personal Income	Feb		0.3%	-0.1%	
	19:30	US	Personal Spending	Jan		0.3%	-0.5%	
	19:30	US	Real Personal Spending	Jan		--	-0.6%	
	20:45	US	Chicago Purchasing Manager	Mar		61.7	64.7	
	21:00	US	New Home Sales	Feb		617k	607k	
	21:00	US	New Home Sales MoM	Feb		1.7%	-6.9%	
	21:00	US	U. of Mich. 1 Yr Inflation	Mar F		--	2.4%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Mar F		--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Mar F		--	111.2	
	21:00	US	U. of Mich. Expectations	Mar F		--	89.2	
	21:00	US	U. of Mich. Sentiment	Mar F		97.8	97.8	
	23:45	US	Fed's Quarles Speaks in New York					
Sat/30-Mar-19	00:00	US	Baker Hughes U.S. Rig Count	Mar-29		--	--	
	N/A	GB	Parliament Brexit Vote					

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.1371	
	1.1349	
	1.1307	
SUPPORT	1.1243	
	1.1221	
	1.1179	
SUGGESTION	BUY	---
	SELL	1.1280
	S/L	1.1330
	T/P:	1.1210 1.1180

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	1.13121	1.13248	1.12621	62,7	1.12640	↓ 45,1	1.13091

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.13302 (25/Mar)	1.12621 (26/Mar)	1.14470 (20/Mar)	1.11749 (07/Mar)	1.15685 (10/Jan)	1.11749(07/Mar)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



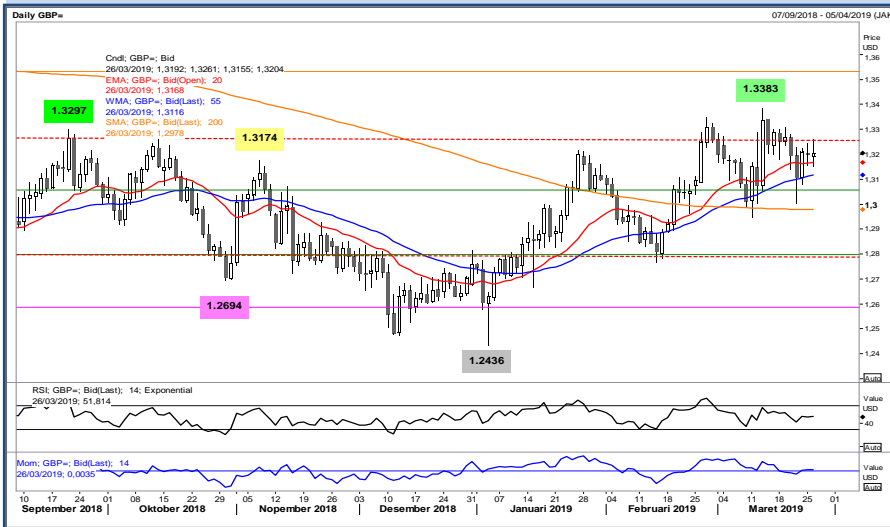
RESISTANCE	111.56	
	111.12	
	110.83	
SUPPORT	110.10	
	109.66	
	109.37	
SUGGESTION	BUY	110.40
	SELL	---
	S/L	109.85
	T/P:	111.10 111.40

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	109.964	110.678	109.945	73,3	110.609	↑ 66,7	109.942

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.678 (26/Mar)	109.697 (25/Mar)	112.125 (05/Mar)	109.729 (22/Mar)	112.125 (05/Mar)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.3358	
	1.3309	
	1.3257	
SUPPORT	1.3156	
	1.3107	
	1.3055	
SUGGESTION	BUY	1.3180
	SELL	---
	S/L	1.3120
	T/P:	1.3270 1.3310

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	1.31855	1.32607	1.31568	103,9	1.32014	↑ 32,7	1.31687

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.32607 (26/Mar)	1.31568 (26/Mar)	1.33721 (13/Mar)	1.29598 (11/Mar)	1.33721 (13/Mar)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	0.9992	
	0.9972	
	0.9958	
SUPPORT	0.9924	
	0.9904	
	0.9890	
SUGGESTION	BUY	0.9935
	SELL	---
	S/L	0.9895
	T/P:	0.9995 1.0025

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	0.99213	0.99513	0.99169	34,4	0.99403	↑ 19,0	0.99213

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99513 (26/Mar)	0.99089 (25/Mar)	1.01231 (07/Mar)	0.98933 (20/Mar)	1.01231 (07/Mar)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.71896	
	0.71680	
	0.71502	
SUPPORT	0.71108	
	0.70892	
	0.70714	
SUGGESTION	BUY	0.7125
	SELL	---
	S/L	0.7075
	T/P:	0.7195 0.7225

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	0.71098	0.71424	0.71070	35,4	0.71324	↑ 22,2	0.71102

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.71424 (26/Mar)	0.70642 (25/Mar)	0.71670 (21/Mar)	0.70019 (08/Mar)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.69514	
	0.69374	
	0.69213	
SUPPORT	0.68912	
	0.68772	
	0.68611	
SUGGESTION	BUY	0.6890
	SELL	---
	S/L	0.6840
	T/P:	0.6960 0.6990

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	0.69082	0.69234	0.68933	30,1	0.69053	↑ 1,4	0.69039

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69234 (26/Mar)	0.68710 (25/Mar)	0.69373 (21/Mar)	0.67437 (07/Mar)	0.69406 (01/Feb)	0.65894 (03/Jan)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



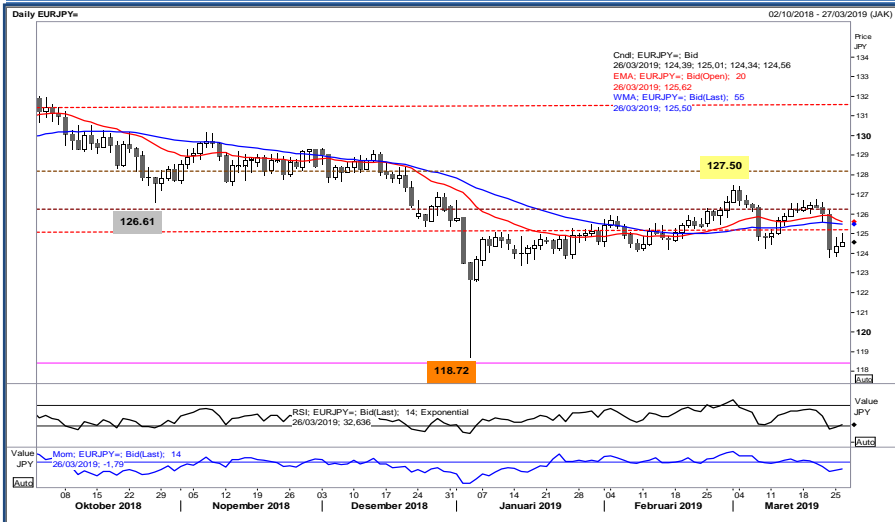
RESISTANCE	1.34431	
	1.34269	
	1.34032	
SUPPORT	1.33633	
	1.33471	
	1.33234	
SUGGESTION	BUY	---
	SELL	1.3390
	S/L	1.3440
	T/P:	1.3320 1.3290

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	1.34046	1.34107	1.33708	39,9	1.33796	↓ 18,6	1.33982

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34434 (25/Mar)	1.33708 (26/Mar)	1.34663 (07/Mar)	1.31287 (01/Mar)	1.36613 (02/Jan)	1.30674 (01/Jan)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	125.55	
	125.28	
	124.91	
SUPPORT	124.27	
	124.00	
	123.63	
SUGGESTION	BUY	124.50
	SELL	---
	S/L	123.95
	T/P:	125.25 125.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	124.403	124.993	124.399	59,4	124.610	↑ 26,3	124.347

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
124.993 (26/Mar)	123.861 (25/Mar)	127.483 (01/Mar)	123.804 (22/Mar)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1332.137	
	1327.653	
	1321.567	
SUPPORT	1310.997	
	1306.513	
	1300.427	
SUGGESTION	BUY	---
	SELL	1317.00
	S/L	1323.00
	T/P:	1309.00 1304.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	1321.600	1323.170	1312.600	10.57	1315.480	↓ 6.23	1321.710

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1324.410 (25/Mar)	1310.900(25/Mar)	1324.410 (25/Mar)	1280.770 (07/Mar)	1346.640 (20/Feb)	1276.550 (04/Jan)

SILVER (XAG/USD)



RESISTANCE	15.665	
	15.599	
	15.502	
SUPPORT	15.339	
	15.273	
	15.176	
SUGGESTION	BUY	---
	SELL	15.35
	S/L	15.45
	T/P:	15.15 15.05

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	15.518	15.533	15.370	0.16	15.406	↓ 0.11	15.514

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.561 (25/Mar)	15.366 (25/Mar)	15.614 (21/Mar)	14.955 (07/Mar)	16.191 (20/Feb)	14.955 (07/Mar)

OIL WTI – CLK9/USD

(Exp. 22 Apr 2019)



RESISTANCE	61.87	
	61.10	
	60.56	
SUPPORT	59.25	
	58.48	
	57.94	
SUGGESTION	BUY	59.50
	SELL	---
	S/L	58.50
	T/P:	60.80 61.50

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Mar 26	59.11	60.34	59.03	1.31	60.02	↑ 0.96	59.06

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
60.34 (26/Mar)	58.16 (25/Mar)	60.37 (21/Mar)	54.52 (08/Mar)	60.37 (21/Mar)	44.36 (02/Jan)

Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report, however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia
Phone : +6221-25533777, Email: research@valbury.com