

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> • Japanese manufacturing activity swung back into contraction in May as export orders fell at the fastest pace in four months, highlighting why policy makers and investors remain anxious about the growing economic impact of a bruising Sino-U.S. trade war. • Canadian wholesale trade increased by 1.4% in March from February on stronger sales in the building material and supplies subsector, Statistics Canada said on Thursday. • Prime Minister Theresa May was clinging to power on Thursday after her final Brexit gambit backfired, overshadowing a European election that has shown a United Kingdom still riven over its divorce from the EU. • A recovery in euro zone business activity was weaker than expected this month as a deepening contraction in the bloc's manufacturing industry is increasingly holding back services firms, a survey showed. • Sales of new U.S. single-family homes fell from near an 11-1/2-year high in April as prices rebounded and manufacturing activity slowed to its lowest level in nearly a decade in May, pointing to a slowdown in economic activity. • But other data on Thursday showed the number of Americans filing claims for unemployment benefits unexpectedly fell last week. • The United States and China had a heated exchange on Thursday, with U.S. Secretary of State Mike Pompeo accusing the chief executive of Huawei Technologies of lying about his company's ties to the communist government and Beijing saying Washington must end its "wrong actions" if it wants trade talks to continue.
GLOBAL MARKETS	<ul style="list-style-type: none"> • World shares skidded further on Thursday and oil prices plunged more than 5% as investors worried the China-U.S. trade spat was turning into a technology cold war between the world's two largest economies, boosting the dollar and knocking benchmark government debt yields down. • Worries over German manufacturing, trade-sensitive Asian economies, Brexit and European parliamentary elections led investors to flee riskier assets and buy perceived safe-havens.
FOREX	<p>The U.S. dollar retreated after hitting its highest level in two years as weaker domestic data and the threat of economic fallout from the trade war with China increased expectations for an interest-rate cut this year.</p> <p>Against a basket of six rivals, the dollar erased gains made earlier in the day, last trading down 0.16% at 97.885. The dollar move pulled the euro with it, which was up 0.22% to \$1.118.</p> <p>Sales of new U.S. single-family homes fell from near an 11-1/2-year high in April as prices rebounded and manufacturing activity hit its lowest level in almost a decade in May, suggesting a sharp slowdown in economic growth was underway.</p> <p>Some of the loss of momentum is the result of the escalating U.S.-China trade war, which economists say is undermining business confidence, as well as sluggish growth overseas.</p> <p>Market expectations that the Federal Reserve would cut interest rates increased on Thursday, according to the CME Group's FedWatch tool. There is only a 36.2% expectation that rates will be at current levels in October of this year, down from 50.8% yesterday.</p> <p>Worries over German manufacturing, the impact of a trade war on Asian economies and deepening concerns over Brexit and European parliamentary elections have broadly curbed risk appetite and sent investors to perceived safe-haven assets.</p> <p>U.S. stocks were lower, and safe-haven currencies such as the Japanese yen and the Swiss franc were up, 0.72% and 0.64% respectively.</p> <p>Activity in Germany's services and manufacturing sectors fell in May, a survey showed on Thursday, reflecting the toll that unresolved trade disputes are having on Europe's largest economy.</p> <p>Compounding these worries, European parliamentary elections began on Thursday with euroskeptic parties expected to do well, raising concerns about the single currency's stability.</p>

	<p>Brexit uncertainty has set sterling up for its 14th straight day of losses against the euro - its longest losing streak in the 20-year history of the single currency.</p>
<p>GOLD</p>	<p>Gold prices jumped 1% on Thursday as the U.S. dollar pulled back from a two-year peak scaled earlier in the session, and global equities and U.S. Treasury yields slid on escalating U.S.-China trade tensions.</p> <p>Spot gold climbed 0.9% to \$1,284.78 per ounce by 2:58 pm EDT (1858 GMT), after rising as much as 1.1% to a one-week peak of 1,287.23. U.S. gold futures for June settled up 0.9% at 1,285.40.</p> <p>The dollar index, which earlier touched its highest level since May 2017 at 98.371, turned negative after data showed manufacturing activity hit its lowest level in almost a decade in May. The dollar was last down 0.2% against key rivals, making gold cheaper for holders of other currencies.</p> <p>Sales of new U.S. single-family homes also fell from a near 11-1/2-year high in April. Slowing growth supports the U.S. central bank's recent decision to suspend its three-year campaign to hike interest rates. Lower interest rates tend to lift gold as it reduces the opportunity cost of holding the non-yielding bullion.</p> <p>Fed officials at their last meeting agreed that their patient approach to setting monetary policy could remain in place "for some time," Fed minutes showed on Wednesday.</p> <p>U.S. 10-year Treasury yields dropped to the lowest since December 2017 as equities around the world took a nosedive on concerns about the U.S.-China trade spat.</p> <p>China said the United States needs to correct its "wrong actions" for trade talks to continue after it blacklisted Chinese technology company Huawei Technologies Co Ltd.</p> <p>Among other precious metals, silver gaining 1.1% to \$14.60 per ounce, and palladium edged 0.3% lower to \$1,310.01. Platinum fell 0.6% to \$794.00 an ounce, having touched its lowest since Feb. 15 at \$791 earlier in the session.</p>
<p>OIL</p>	<p>Oil prices plunged on Thursday, losing about 5% as trade tensions dampened the demand outlook, putting the crude benchmarks on course for their biggest daily and weekly falls in six months.</p> <p>Oil coursed downward with other global markets as concerns grew that the China-U.S. trade conflict was fast turning into a technology cold war between the world's two largest economies. While the trade war is the main cloud over economic growth and demand predictions, market participants also pointed to weakening U.S. data and overfull U.S. crude stockpiles.</p> <p>Brent crude futures, the international benchmark, settled down \$3.23, or 4.6%, at \$67.76 a barrel. U.S. West Texas Intermediate (WTI) crude futures dropped \$3.51, or 5.7%, to \$57.91 a barrel. Earlier, the contract touched \$57.33 a barrel, the lowest since March 13.</p> <p>That was a second consecutive daily decline for the benchmarks. WTI fell 2.5% on Wednesday after government data showed U.S. crude inventories rose last week, hitting their highest levels since July 2017.</p> <p>Economic health indicators for the United States, Europe and Japan showed less robust growth than expected.</p> <p>Data firm IHS Markit said its U.S. manufacturing PMI declined to a reading of 50.6 in early May, marking the lowest level since September 2009, from 52.6 in April. A reading above 50 indicates growth in the manufacturing sector, which accounts for about 12% of the U.S. economy.</p> <p>The survey showed broad weakness, with a measure of new orders received by factories dropping for the first time since August 2009.</p> <p>The firm's survey for Euro zone business growth accelerated less than expected this month. Additionally, U.S.-Iran tensions are decreasing, some analysts said.</p> <p>Countering these bearish factors are ongoing supply cuts led by the Organization of the Petroleum Exporting Countries (OPEC). French bank BNP Paribas said high inventories meant that OPEC would likely keep its voluntary supply cuts in place beyond their end-June deadline.</p>

ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/20-May-19	05:30	NZ	Performance Services Index	Apr	51.8	--	52.9	52.3
	06:01	GB	Rightmove House Prices MoM	May	0.9%	--	1.1%	
	06:01	GB	Rightmove House Prices YoY	May	0.1%	--	-0.1%	
	06:50	JP	GDP Annualized SA QoQ	1Q P	2.1%	-0.2%	1.9%	1.6%
	06:50	JP	GDP Business Spending QoQ	1Q P	-0.3%	-1.9%	2.7%	2.5%
	06:50	JP	GDP Deflator YoY	1Q P	0.2%	0.2%	-0.3%	
	06:50	JP	GDP Nominal SA QoQ	1Q P	0.8%	0.1%	0.4%	0.5%
	06:50	JP	GDP Private Consumption QoQ	1Q P	-0.1%	-0.2%	0.4%	0.2%
	06:50	JP	GDP SA QoQ	1Q P	0.5%	-0.1%	0.5%	0.4%
	11:30	JP	Capacity Utilization MoM	Mar	-0.4%	--	1.0%	
	11:30	JP	Industrial Production MoM	Mar F	-0.6%	--	-0.9%	
	11:30	JP	Industrial Production YoY	Mar F	-4.3%	--	-4.6%	
	13:00	DE	PPI MoM	Apr	0.5%	0.3%	-0.1%	
	13:00	DE	PPI YoY	Apr	2.5%	2.4%	2.4%	
	15:00	EZ	ECB Current Account SA	Mar	35.1b	--	26.8b	16.7b
	15:30	HK	Unemployment Rate SA	Apr	2.8%	2.8%	2.8%	
	All	CA	Bank Holiday (Victoria Day)					
	19:30	US	Chicago Fed Nat Activity Index	Apr	-0.45	-0.2	-0.15	
	20:30	US	Fed's Harker Speaks About Management Science in Boston					
	Tue/21-May-19	04:00	KR	PPI YoY	Apr	0.6%	0.2%	0.1%
N/A		KR	Exports 20 Days YoY	May		--	-8.7%	
N/A		KR	Imports 20 Days YoY	May		--	-1.2%	
06:00		US	Powell Speaks at Atlanta Fed Financial Markets Conference					
08:30		AU	RBA Minutes of May Policy Meeting					
09:15		AU	RBA Governor Lowe Gives Speech in Brisbane					
15:30		GB	BOE's Carney, Broadbent, Tenreyro, Saunders Speak in London					
16:00		EZ	OECD Publishes Economic Outlook					
17:00		GB	CBI Trends Selling Prices	May	-1	0	1	
17:00		GB	CBI Trends Total Orders	May	-10	-5	-5	
21:00		EZ	Consumer Confidence	May A	-6.5	-8.6	-7.9	-7.3
21:00		US	Existing Home Sales	Apr	5.19m	5.35m	5.21m	
21:00		US	Existing Home Sales MoM	Apr	-0.4%	2.7%	-4.9%	
21:45		US	Fed's Evans Discusses Economy and Monetary Policy					
23:00	US	Fed's Rosengren Speaks to Economic Club of New York						
Wed/22-May-19	05:45	NZ	Retail Sales Ex Inflation QoQ	1Q	0.7%	0.6%	1.7%	
	06:50	JP	Machine Orders MoM	Mar	3.8%	0.0%	1.8%	
	06:50	JP	Machine Orders YoY	Mar	-0.7%	-3.5%	-5.5%	
	06:50	JP	Exports YoY	Apr	-2.4%	-1.5%	-2.4%	
	06:50	JP	Imports YoY	Apr	6.4%	4.6%	1.1%	1.2%
	06:50	JP	Trade Balance	Apr	¥60.4b	¥229.5b	¥528.5b	
	06:50	JP	Trade Balance Adjusted	Apr	-¥110.9b	-¥37.5b	-¥177.8b	
	07:30	AU	Westpac Leading Index MoM	Apr	-0.09%	--	0.19%	-0.28%
	08:30	JP	BOJ Harada speaks in Nagasaki					
	08:30	AU	Construction Work Done	1Q	-1.9%	0.0%	-3.1%	-2.1%
	12:00	US	Fed's Bullard Speaks in Hong Kong on U.S. Economic Outlook					
	14:00	EZ	ECB President Draghi Speaks in Frankfurt					
	15:30	GB	Central Government NCR	Apr	-9.8b	--	22.5b	22.1b
	15:30	GB	CPI Core YoY	Apr	1.8%	1.9%	1.8%	
	15:30	GB	CPI MoM	Apr	0.6%	0.7%	0.2%	
	15:30	GB	CPI YoY	Apr	2.1%	2.2%	1.9%	
	15:30	GB	CPIH YoY	Apr	2.0%	2.1%	1.8%	
	15:30	GB	House Price Index YoY	Mar	1.4%	1.0%	0.6%	1.0%
	15:30	GB	PPI Input NSA MoM	Apr	1.1%	1.2%	-0.2%	-0.8%
	15:30	GB	PPI Input NSA YoY	Apr	3.8%	4.4%	3.7%	3.2%
15:30	GB	PPI Output Core NSA MoM	Apr	0.2%	0.2%	0.0%	-0.1%	
15:30	GB	PPI Output Core NSA YoY	Apr	2.2%	2.2%	2.2%		

	15:30	GB	PPI Output NSA MoM	Apr	0.3%	0.3%	0.3%	0.1%
	15:30	GB	PPI Output NSA YoY	Apr	2.1%	2.3%	2.4%	2.2%
	15:30	GB	PSNB ex Banking Groups	Apr	5.8b	5.9b	1.7b	-0.1b
	15:30	GB	Public Finances (PSNCR)	Apr	-7.1b	--	8.9b	8.8b
	15:30	GB	Public Sector Net Borrowing	Apr	5.0b	5.1b	0.8b	-1.0b
	15:30	GB	Retail Price Index	Apr	288.2	287.6	285.1	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Apr	3.0%	2.8%	2.4%	
	15:30	GB	RPI MoM	Apr	1.1%	0.9%	0.0%	
	15:30	GB	RPI YoY	Apr	3.0%	2.8%	2.4%	
	16:30	EZ	ECB Chief Economist Praet Speaks in Frankfurt					
	19:30	CA	Retail Sales Ex Auto MoM	Mar	1.7%	0.8%	0.6%	
	19:30	CA	Retail Sales MoM	Mar	1.1%	1.0%	0.8%	
	21:00	US	Fed's Williams Hosts Economic Press Briefing					
	21:10	US	Fed's Bostic Makes Opening Remarks at Dallas Fed Conference					
	21:30	US	DOE Cushing OK Crude Inventory	May-17	1266k	--	1805k	
	21:30	US	DOE U.S. Crude Oil Inventories	May-17	4740k	--	5431k	
	21:30	US	DOE U.S. Distillate Inventory	May-17	768k	500k	84k	
	21:30	US	DOE U.S. Gasoline Inventories	May-17	3716k	-850k	-1123k	
Thu/23-May-19	01:00	US	FOMC Meeting Minutes	May-01				
	06:00	AU	CBA Australia PMI Composite	May P	52.2	--	50	
	06:00	AU	CBA Australia PMI Mfg	May P	51.1	--	50.9	
	06:00	AU	CBA Australia PMI Services	May P	52.3	--	50.1	
	07:30	JP	Nikkei Japan PMI Mfg	May P	49.6	--	50.2	
	10:00	KR	Short-Term External Debt	1Q		--	\$126.6b	
	12:00	GB	European Parliament Elections					
	13:00	DE	Capital Investment QoQ	1Q	1.1%	1.0%	0.9%	0.8%
	13:00	DE	GDP NSA YoY	1Q F	0.6%	0.6%	0.6%	
	13:00	DE	GDP SA QoQ	1Q F	0.4%	0.4%	0.4%	
	13:00	DE	GDP WDA YoY	1Q F	0.7%	0.7%	0.7%	
	13:00	DE	Government Spending QoQ	1Q	0.3%	0.3%	1.6%	1.3%
	13:00	JP	Machine Tool Orders YoY	Apr F	--	--	-33.4%	
	13:00	DE	Private Consumption QoQ	1Q	1.2%	0.6%	0.2%	0.3%
	14:30	DE	Markit Germany Services PMI	May P	55.0	55.4	55.7	
	14:30	DE	Markit/BME Germany Composite PMI	May P	52.4	52.0	52.2	
	14:30	DE	Markit/BME Germany Manufacturing PMI	May P	44.3	44.8	44.4	
	15:00	DE	IFO Business Climate	May	97.9	99.1	99.2	
	15:00	DE	IFO Current Assessment	May	100.6	103.5	103.3	103.4
	15:00	DE	IFO Expectations	May	95.3	95.0	95.2	95.3
	15:00	EZ	Markit Eurozone Composite PMI	May P	51.6	51.7	51.5	
	15:00	EZ	Markit Eurozone Manufacturing PMI	May P	47.7	48.1	47.9	
	15:00	EZ	Markit Eurozone Services PMI	May P	52.5	53.0	52.8	
	15:30	HK	CPI Composite YoY	Apr		2.3%	2.1%	
	18:30	EZ	ECB Releases Minutes of its April Monetary Policy Meeting					
	19:30	US	Continuing Claims	May-11	1676k	1669k	1664k	
	19:30	US	Initial Jobless Claims	May-18	211k	215k	212k	
	20:45	US	Markit US Composite PMI	May P	50.9	--	53	
	20:45	US	Markit US Manufacturing PMI	May P	50.6	52.7	52.6	
	20:45	US	Markit US Services PMI	May P	50.9	53.5	53	
	21:00	US	New Home Sales	Apr	673k	675k	692k	
	21:00	US	New Home Sales MoM	Apr	-6.9%	-2.5%	4.5%	
	22:00	US	Kansas City Fed Manf. Activity	May	4	7	5	
Fri/24-May-19	00:00	US	Fed's Kaplan, Daly, Bostic and Barkin Speak on Panel					
	05:45	NZ	Exports NZD	Apr		--	5.70b	
	05:45	NZ	Imports NZD	Apr		--	4.77b	
	05:45	NZ	Trade Balance 12 Mth YTD NZD	Apr		--	-5616m	
	05:45	NZ	Trade Balance NZD	Apr		--	922m	
	06:30	JP	Japan Apr CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Apr		--	0.8%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Apr		--	0.4%	
	06:30	JP	Natl CPI YoY	Apr		--	0.5%	
	12:30	JP	All Industry Activity Index MoM	Mar		--	-0.2%	
	15:30	US	ECB's Nowotny Gives Briefing with IMF Delegation in Vienna					
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Apr		--	1.2%	
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Apr		--	6.2%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Apr		--	1.1%	
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Apr		--	6.7%	
	17:00	GB	CBI Retailing Reported Sales	May		--	13	
	17:00	GB	CBI Total Dist. Reported Sales	May		--	9	
	19:30	US	Cap Goods Orders Nondef Ex Air	Apr P		--	1.4%	

	19:30	US	Cap Goods Ship Nondef Ex Air	Apr P		--	0.0%	
	19:30	US	Durable Goods Orders	Apr P		-1.8%	2.6%	
	19:30	US	Durables Ex Transportation	Apr P		0.3%	0.3%	
Sat/25-May-19	00:00	US	Baker Hughes U.S. Rig Count	May-24		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	1.11515	1.11862	1.11060	80,2	1.11800	↑ 30,7	1.11493

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.11866 (21 /May)	1.11060 (23/May)	1.12636 (01 /May)	1.11060 (23/May)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	110.324	110.353	109.447	90,6	109.583	↓ 74,0	110.323

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.647 (21/May)	109.447 (23/May)	111.686 (03/May)	109.006 (13/May)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.27714	
	1.27270	
	1.26929	
SUPPORT	1.26144	
	1.25700	
	1.25359	
SUGGESTION	BUY	---
	SELL	1.2670
	S/L	1.2720
	T/P:	1.2600 1.2570

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	1.26618	1.26826	1.26041	78,5	1.26544	↑ 4,0	1.26504

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.28126 (21 /May)	1.26041 (23/May)	1.31755 (03 /May)	1.26041 (23/May)	1.33721 (13/Mar)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.01537	
	1.01256	
	1.00787	
SUPPORT	1.00037	
	0.99756	
	0.99287	
SUGGESTION	BUY	---
	SELL	1.0035
	S/L	1.0085
	T/P:	0.9965 0.9935

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	1.00890	1.00975	1.00225	75,0	1.00287	↓ 65,6	1.00943

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.01196 (20/May)	1.00225 (23/May)	1.02250 (07/May)	1.00225 (23/May)	1.02358 (26/Apr)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.50% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.69450	
	0.69223	
	0.69094	
SUPPORT	0.68738	
	0.68511	
	0.68382	
SUGGESTION	BUY	0.6890
	SELL	---
	S/L	0.6840
	T/P:	0.6960 0.6990

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	0.68811	0.68997	0.68641	35,6	0.68980	↑ 19,0	0.68790

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69334 (20/May)	0.68641 (23/May)	0.70599 (01/May)	0.68641 (23/May)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.65793	
	0.65522	
	0.65347	
SUPPORT	0.64901	
	0.64630	
	0.64455	
SUGGESTION	BUY	0.6505
	SELL	---
	S/L	0.6455
	T/P:	0.6575 0.6605

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	0.64946	0.65251	0.64805	44,6	0.65148	↑ 23,6	0.64912

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.65452 (20/May)	0.64805 (23/May)	0.66779 (01/May)	0.64805 (23/May)	0.69406 (01/Feb)	0.64805(23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.35753	
	1.35382	
	1.35048	
SUPPORT	1.34343	
	1.33972	
	1.33638	
SUGGESTION	BUY	1.3465
	SELL	---
	S/L	1.3415
	T/P:	1.3535 1.3565

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	1.34343	1.35011	1.34306	70,5	1.34706	↑ 37,0	1.34336

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.35011 (23/May)	1.33563 (22/May)	1.35122 (17/May)	1.33563 (22/May)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	123.948	
	123.506	
	123.013	
SUPPORT	122.078	
	121.636	
	121.143	
SUGGESTION	BUY	---
	SELL	122.65
	S/L	123.15
	T/P:	121.95 121.65

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	123.029	123.064	122.129	93,5	122.527	↓ 48,4	123.011

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
123.730 (21/May)	122.129 (23/May)	125.214 (01/May)	122.063 (15/May)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1303.977	
	1295.563	
	1289.527	
SUPPORT	1275.077	
	1266.663	
	1260.627	
SUGGESTION	BUY	1282.00
	SELL	---
	S/L	1276.00
	T/P:	1290.00 1295.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	1273.620	1287.150	1272.700	14.45	1283.270	↑ 10.07	1273.200

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1287.150 (23/May)	1269.400 (21/May)	1303.220(14/May)	1266.150(02/May)	1346.640 (20/Feb)	1266.150 (02/May)

SILVER (XAG/USD)



RESISTANCE	14.889	
	14.756	
	14.663	
SUPPORT	14.437	
	14.304	
	14.211	
SUGGESTION	BUY	14.50
	SELL	---
	S/L	14.40
	T/P:	14.70 14.80

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	14.430	14.624	14.398	0.23	14.509	↑ 0.09	14.420

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.624 (23/May)	14.355 (21/May)	14.954 (03/May)	14.355 (21/May)	16.191 (20/Feb)	14.355 (21/May)

OIL WTI – CLN9/USD

(Exp. 20 Jun 2019)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 23	61.32	61.40	57.32	4.08	58.16	↓ 3.15	61.31

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
63.94 (20/May)	57.32 (23/May)	63.94 (20/May)	57.32 (23/May)	66.58 (23/Apr)	44.36 (02/Jan)

Disclaimer

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