

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<b>GLOBAL ECONOMIES</b>	<ul style="list-style-type: none"> <li>China's exports rebounded in March but imports shrank for a fourth straight month and at a sharper pace, painting a mixed picture of the economy as trade talks with the United States reach their endgame.</li> <li>Australia's central bank on Friday warned a rise in the jobless rate or further steep falls in property prices could exacerbate risks for the country's slowing economy, although the banking system is now resilient enough to weather the storm.</li> <li>Euro zone industrial output declined in February but by less than expected, as mild weather meant that a surge in energy production at the start of 2019 reversed. The European Union's statistics office Eurostat said on Friday that production in the 19 countries sharing the euro fell by 0.2 percent in February and by 0.3 percent year-on-year.</li> <li>Market expectations of a further delay in the European Central Bank's first post-crisis rate hike have created the financial stimulus needed to lift inflation, ECB Chief Economist Peter Praet said on Friday.</li> <li>The German government is set to halve its 2019 growth forecast for Europe's biggest economy, a government source told Reuters on Friday, reflecting a worsening slowdown led by a recession in the manufacturing sector.</li> <li>U.S. import prices increased for a third straight month in March, driven by higher fuel prices, but the underlying trend remained soft. The Labor Department said on Friday import prices rose 0.6 percent last month, boosted by increases in the costs of fuels and industrial supplies. Data for February was revised higher to show import prices rising 1.0 percent, the largest monthly advance since May 2016.</li> </ul>
<b>GLOBAL MARKETS</b>	<ul style="list-style-type: none"> <li>Global stocks rose on Friday after JP Morgan's results kicked off the U.S. corporate earnings season in style, while signs of stabilization in China's economy helped riskier assets amid talk that the growth outlook worldwide is better than thought.</li> <li>Chinese data showed exports rebounded in March, lifting U.S. and euro zone bond yields to three-week highs and helping offset weaker imports and reports of another cut to German growth forecasts.</li> <li>Investors are looking for signs of a Chinese economic recovery to temper global growth worries, especially after the International Monetary Fund this week downgraded its 2019 world economic outlook for the third time.</li> </ul>
<b>FOREX</b>	<p>The dollar weakened against the euro as the common currency climbed in a move dealers said may have been driven by anticipated currency demand arising from a Japanese bank's plans to purchase a German multi-billion dollar aviation finance business.</p> <p>Signs of economic stabilization in China and a strong start to U.S. corporate earnings season boosted demand for riskier assets, leaving the dollar to turn in its worst weekly performance against the euro in four weeks.</p> <p>The euro was 0.4% higher against the dollar at \$1.1295, its highest since March 26. Speculators were buying the euro in response to reports on Mitsubishi UFJ Financial Group's planned purchase of the aviation financing business of Germany's DZ Bank, dealers said. The transaction was announced on March 1 and MUFG said it was expected to close after June. Data from Europe was encouraging. Euro zone industrial output declined by less than expected in February.</p> <p>U.S. stocks climbed back to near record highs on Friday after the largest U.S. bank, JPMorgan Chase &amp; Co, soothed worries that the first-quarter earnings season would pour cold water on Wall Street's big rally back from last year's slump.</p> <p>Against the Japanese yen, which tends to benefit during geopolitical or financial stress as Japan is the world's biggest creditor nation, the dollar rose 0.35%.</p> <p>The Australian dollar, which is sensitive to shifts in risk sentiment, jumped 0.69%.</p> <p>The British pound rallied as the immediate risks around Brexit receded after the postponement of the departure date and as the dollar suffered a broad selloff, although</p>

	<p>collapsing volatility signalled a reluctance to bet big. Sterling was up 0.13% at \$1.3071. Turkey's lira was 0.5% weaker on the day after plumbing three-week lows, as investor expressed disappointment over the Turkish government's economic reform plan unveiled this week.</p>
<p><b>GOLD</b></p>	<p>Gold inched lower on Friday, having posted its biggest daily decline in two weeks in the previous session, as the impact of a weak dollar was offset by gains on Wall Street. The metal had broken below the key psychological level of \$1,300 on Thursday to hit a one-week low due to sharp gains in the dollar.</p> <p>U.S. stocks climbed back to near record highs on Friday after the largest U.S. bank, JPMorgan Chase &amp; Co, soothed worries that the first-quarter earnings season would pour cold water on Wall Street's big rally back from last year's slump.</p> <p>Spot gold edged 0.1 percent lower to \$1,290.71 per ounce as of 3:30 p.m. EDT (1930 GMT). U.S. gold futures settled 0.1 percent higher at \$1,295.2 an ounce.</p> <p>Meanwhile, the dollar index was down 0.2 percent against a basket of leading currencies and was headed for its first weekly decline in four weeks, keeping gold from falling further.</p> <p>Early in the week, bullion received support from increased buying by central banks and a dovish view from the European Central Bank as well as minutes from the U.S. Fed. However strong U.S. economic data on Thursday boosted the dollar and triggered a sell-off in gold.</p> <p>Data showed weekly U.S. jobless claims fell to the lowest in nearly half a century and producer prices increased the most in five months in March.</p> <p>Silver was down 0.1 percent at \$14.94 an ounce, but was on track for its third weekly decline. Spot platinum rose 0.1 percent to \$888.11 per ounce, but was on track to snap four straight weeks of gains.</p> <p>Palladium climbed 0.6 percent to \$1,373.02 per ounce and was up 0.3 percent for the week.</p>
<p><b>OIL</b></p>	<p>Oil prices rose 1 percent on Friday as involuntary supply cuts from Venezuela and Iran plus conflict in Libya supported perceptions of a tightening crude market, while upbeat Chinese economic data eased concerns about waning crude demand.</p> <p>The oil market also followed global stock markets higher after strong earnings at JPMorgan Chase &amp; Co The dollar index slipped to its lowest against the euro in more than two weeks, making crude cheaper for non-U.S. buyers.</p> <p>Brent crude oil futures rose 72 cents, or 1.02 percent, to settle at \$71.55 a barrel. U.S. West Texas Intermediate (WTI) crude futures ended the session up 31 cents, or 0.5 percent, at \$63.89 a barrel.</p> <p>Both benchmarks notched a weekly gain of about 1 percent, which was Brent's third consecutive week of gains and the sixth straight rise for WTI.</p> <p>Oil markets have been lifted by more than 30 percent this year by supply cuts led by the Organization of the Petroleum Exporting Countries and U.S. sanctions on oil exporters Iran and Venezuela, plus escalating conflict in OPEC member Libya.</p> <p>The head of Libya's National Oil Corporation warned on Friday that renewed fighting could wipe out crude production in the country.</p> <p>Bombing by a warplane occurred on Friday near the Mellitah oil and gas plant, jointly operated by Italy's ENI and Libyan state oil firm NOC, a Libyan National Army (LNA) military source and residents said. The plant supplies Italy with gas through the Greenstream pipeline.</p> <p>OPEC and its allies meet in June to decide whether to continue withholding supply. Though OPEC's de facto leader, Saudi Arabia, is considered keen to keep cutting, sources within the group said it could raise output from July if disruptions continue elsewhere.</p> <p>The producer group's supply cuts have been aimed largely at offsetting record crude production in the United States.</p> <p>U.S. energy companies this week increased the number of oil rigs operating for a second week in a row, bringing the total count to 833, General Electric Co's Baker Hughes energy services firm said in its closely followed report on Friday.</p> <p>The rig count fell for the past four months as independent exploration and production companies cut spending on new drilling to focus on earnings growth instead of increased output.</p>

On the demand side, Chinese data showed exports rebounded last month, driving U.S. and euro zone bond yields to three-week highs and helping offset weaker imports and reports of another cut in German growth forecasts.

Meanwhile, money managers raised their net long U.S. crude futures and options positions in the week to April 9, the U.S. Commodity Futures Trading Commission (CFTC) said on Friday.

### ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
Mon/08-Apr-19	06:50	JP	BoP Current Account Adjusted	Feb P	¥1957.6b	¥1920.9b	¥1833.0b		
	06:50	JP	BoP Current Account Balance	Feb	¥2676.8b	¥2646.6b	¥600.4b		
	06:50	JP	Trade Balance BoP Basis	Feb P	¥489.2b	¥591.3b	¥964.8b		
	07:30	JP	BOJ Kuroda make a short speech at Branch Managers' Meeting						
	N/A	JP	Eco Watchers Survey Current SA	Mar	44.8	47.6	47.5		
	N/A	JP	Eco Watchers Survey Outlook SA	Mar	48.6	49.2	48.9		
	12:00	JP	Consumer Confidence Index	Mar	40.5	41.5	41.5		
	13:00	DE	Current Account Balance	Feb	16.3b	19.0b	18.3b	18.8b	
	13:00	DE	Exports SA MoM	Feb	-1.3%	0.4%	0.0%	0.1%	
	13:00	DE	Imports SA MoM	Feb	-1.6%	-0.7%	1.5%	1.4%	
	13:00	DE	Trade Balance	Feb	17.9b	16.0b	14.5b	14.6b	
	15:30	EZ	Sentix Investor Confidence	Apr	-0.3	-2.0	-2.2		
	21:00	US	Cap Goods Orders Nondef Ex Air	Feb F	-0.1%	--	-0.1%		
	21:00	US	Cap Goods Ship Nondef Ex Air	Feb F	-0.1%	--	0.0%		
	21:00	US	Durable Goods Orders	Feb F	-1.6%	-1.6%	-1.6%		
	21:00	US	Durables Ex Transportation	Feb F	-0.1%	0.1%	0.1%		
	21:00	US	Factory Orders	Feb	-0.5%	-0.5%	0.1%		
	21:00	US	Factory Orders Ex Trans	Feb	0.3%	--	-0.1%		
	22:45	EZ	ECB's Villeroy speaks in Paris						
Tue/09-Apr-19	08:30	AU	Home Loans MoM	Feb	0.8%	0.5%	-1.2%		
	08:30	AU	Investment Lending	Feb	0.9%	-1.0%	-4.1%		
	08:30	AU	Owner-Occupier Loan Value MoM	Feb	3.4%	1.0%	-1.3%		
	12:45	CH	Unemployment Rate	Mar	2.5%	2.5%	2.7%		
	12:45	CH	Unemployment Rate SA	Mar	2.4%	2.4%	2.4%		
	17:00	US	NFIB Small Business Optimism	Mar	101.8	102.0	101.7		
Wed/10-Apr-19	05:45	US	Clarida Speaks at Fed Listens Event in Minneapolis						
	06:00	KR	Unemployment rate SA	Mar	3.8%	3.9%	3.7%		
	06:50	JP	Bank Lending Ex-Trusts YoY	Mar	2.5%	--	2.4%		
	06:50	JP	Bank Lending Incl Trusts YoY	Mar	2.5%	--	2.3%		
	06:50	JP	Core Machine Orders MoM	Feb	1.8%	2.8%	-5.4%		
	06:50	JP	Core Machine Orders YoY	Feb	-5.5%	-4.6%	-2.9%		
	06:50	JP	PPI MoM	Mar	0.3%	0.2%	0.2%	0.3%	
	06:50	JP	PPI YoY	Mar	1.3%	1.0%	0.8%	0.9%	
	07:30	AU	Westpac Consumer Conf Index	Apr	100.7	--	98.8		
	07:30	AU	Westpac Consumer Conf SA MoM	Apr	1.9%	--	-4.8%		
	09:30	AU	RBA's Debelle Gives Speech in Adelaide						
	13:00	JP	Machine Tool Orders YoY	Mar P	-28.5%	--	-29.3%		
		13:15	JP	BOJ Kuroda makes a speech at Trust Bank Association annual meet					
		15:30	GB	Construction Output SA MoM	Feb	0.4%	-0.3%	2.8%	3.5%
		15:30	GB	Construction Output SA YoY	Feb	3.3%	2.2%	1.8%	2.2%
		15:30	GB	GDP (MoM)	Feb	0.2%	0.0%	0.5%	
		15:30	GB	Index of Services 3M/3M	Feb	0.4%	0.4%	0.5%	
		15:30	GB	Index of Services MoM	Feb	0.1%	0.1%	0.3%	
		15:30	GB	Industrial Production MoM	Feb	0.6%	0.1%	0.6%	0.7%
		15:30	GB	Industrial Production YoY	Feb	0.1%	-0.8%	-0.9%	-0.3%
		15:30	GB	Manufacturing Production MoM	Feb	0.9%	0.2%	0.8%	1.1%
	15:30	GB	Manufacturing Production YoY	Feb	0.6%	-0.7%	-1.1%	-0.7%	
	15:30	GB	Monthly GDP 3M/3M Change	Feb	0.3%	0.2%	0.2%	0.3%	
	15:30	GB	Trade Balance	Feb	-£4860m	-£3900m	-£3825m	-£5345m	
	15:30	GB	Trade Balance Non EU GBP/Mn	Feb	-£5841m	-£4500m	-£4977m	-£6558m	
	15:30	GB	Visible Trade Balance GBP/Mn	Feb	-£14112m	-£12851m	-£13084m	-£14623m	

	18:45	EZ	ECB Deposit Facility Rate	Apr-10	0.4%	0.4%	-0.4%	
	18:45	EZ	ECB Main Refinancing Rate	Apr-10	0.0%	0.0%	0.0%	
	18:45	EZ	ECB Marginal Lending Facility	Apr-10	0.25%	0.25%	0.25%	
	19:30	US	CPI Core Index SA	Mar	261.374	261.465	260.989	
	19:30	US	CPI Ex Food and Energy MoM	Mar	0.1%	0.2%	0.1%	
	19:30	US	CPI Ex Food and Energy YoY	Mar	2.0%	2.1%	2.1%	
	19:30	US	CPI Index NSA	Mar	254.202	254.167	252.776	
	19:30	US	CPI MoM	Mar	0.4%	0.4%	0.2%	
	19:30	US	CPI YoY	Mar	1.9%	1.8%	1.5%	
	19:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	19:30	US	Real Avg Hourly Earning YoY	Mar	1.3%	--	1.9%	
	19:30	US	Real Avg Weekly Earnings YoY	Mar	1.3%	--	1.6%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-05	-1133k	--	201k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-05	7029k	2500k	7238k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-05	-116k	-1050k	-1998k	
	21:30	US	DOE U.S. Gasoline Inventories	Apr-05	-7710k	-2150k	-1781k	
<b>Thu/11-Apr-19</b>	01:00	US	FOMC Meeting Minutes	Mar-20				
	01:00	US	Monthly Budget Statement	Mar	-\$146.9b	-\$181.0b	-\$208.7b	
	06:01	GB	RICS House Price Balance	Mar	-24.0%	-29.0%	-28%	-27.0%
	08:00	AU	Consumer Inflation Expectation	Apr	3.9%	--	4.1%	
	08:30	CN	CPI YoY	Mar	2.3%	2.3%	1.5%	
	08:30	CN	PPI YoY	Mar	0.4%	0.4%	0.1%	
11-Apr - 18-Apr	N/A	CN	Foreign Direct Investment YoY CNY	Mar		--	6.6%	
	13:00	DE	CPI EU Harmonized MoM	Mar F	0.5%	0.6%	0.5%	
	13:00	DE	CPI EU Harmonized YoY	Mar F	1.4%	1.3%	1.4%	
	13:00	DE	CPI MoM	Mar F	0.4%	0.4%	0.4%	
	13:00	DE	CPI YoY	Mar F	1.3%	1.3%	1.3%	
	19:30	US	Continuing Claims	Mar-30	1713k	1735k	1726k	
	19:30	US	Initial Jobless Claims	Apr-06	196k	210k	204k	
	19:30	US	PPI Ex Food and Energy MoM	Mar	0.3%	0.2%	0.1%	
	19:30	US	PPI Ex Food and Energy YoY	Mar	2.4%	2.4%	2.5%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Mar	0.0%	0.2%	0.1%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Mar	2.0%	--	2.3%	
	19:30	US	PPI Final Demand MoM	Mar	0.6%	0.3%	0.1%	
	19:30	US	PPI Final Demand YoY	Mar	2.2%	1.9%	1.9%	
	20:30	US	Fed's Clarida Speaks at Annual IIF Meeting in Washington					
	All Day	All	OPEC Meeting					
<b>Fri/12-Apr-19</b>	05:30	NZ	BusinessNZ Manufacturing PMI	Mar	51.9	--	53.7	53.4
	08:30	AU	RBA Financial Stability Review					
	N/A	CN	Exports YoY	Mar	14.2%	6.5%	-20.7%	-20.8%
	N/A	CN	Exports YoY CNY	Mar	21.3%	6.3%	-16.6%	
	N/A	CN	Imports YoY	Mar	-7.6%	0.2%	-5.2%	
	N/A	CN	Imports YoY CNY	Mar	-1.8%	2.6%	-0.3%	
	N/A	CN	Trade Balance	Mar	\$32.64b	\$5.70b	\$4.12b	\$4.08b
	N/A	CN	Trade Balance CNY	Mar	221.23b	76.60b	34.46b	
	16:00	EZ	Industrial Production SA MoM	Feb	-0.2%	-0.6%	1.4%	1.9%
	16:00	EZ	Industrial Production WDA YoY	Feb	-0.3%	-1.0%	-1.1%	-0.7%
	21:00	US	U. of Mich. 1 Yr Inflation	Apr P	2.4%	--	2.5%	
	21:00	US	U. of Mich. 5-10 Yr Inflation	Apr P	2.3%	--	2.5%	
	21:00	US	U. of Mich. Current Conditions	Apr P	114.2	--	113.3	
	21:00	US	U. of Mich. Expectations	Apr P	85.8	--	88.8	
	21:00	US	U. of Mich. Sentiment	Apr P	96.9	98.2	98.4	
<b>Sat/13-Apr-19</b>	00:00	US	Baker Hughes U.S. Rig Count	Apr-12	1022	--	1025	

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Apr - 15-Apr	N/A	CN	Aggregate Financing CNY	Mar		1850.0b	703.0b	
11-Apr - 18-Apr	N/A	CN	Foreign Direct Investment YoY CNY	Mar		--	6.6%	
11-Apr - 15-Apr	N/A	CN	New Yuan Loans CNY	Mar		1250.0b	885.8b	
<b>Mon/15-Apr-19</b>	05:30	NZ	Performance Services Index	Mar		--	53.8	
	06:01	GB	Rightmove House Prices MoM	Apr		--	0.4%	
	06:01	GB	Rightmove House Prices YoY	Apr		--	-0.8%	
	07:00	JP	BOJ Wakatabe makes a brief speech at a conference					
	19:30	US	Empire Manufacturing	Apr		6.7	3.7	
	21:30	CA	BoC Business Outlook Future Sales	1Q		--	-1	
	21:30	CA	BoC Overall Business Outlook Survey	1Q		--	2.2	
	21:30	CA	BoC Senior Loan Officer Survey	1Q		--	-16	
	23:00	GB	BOE's Haskel Speaks on Panel in Warwick					
<b>Tue/16-Apr-19</b>	00:00	US	Fed's Evans Discusses Economy and Monetary Policy					
	07:00	US	Fed's Rosengren Speaks at Davidson College in North					

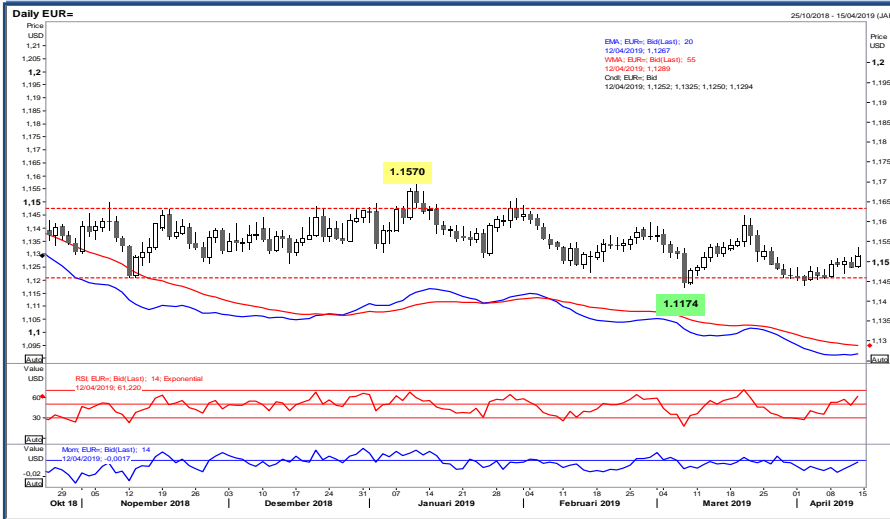
			Carolina				
	08:30	AU	RBA Minutes of April Policy Meeting				
	11:30	JP	Tertiary Industry Index MoM	Feb	--	0.4%	
	15:30	GB	Average Weekly Earnings 3M/YoY	Feb	--	3.4%	
	15:30	GB	Claimant Count Rate	Mar	--	2.9%	
	15:30	GB	Employment Change 3M/3M	Feb	--	222k	
	15:30	GB	ILO Unemployment Rate 3Mths	Feb	--	3.9%	
	15:30	GB	Jobless Claims Change	Mar	--	27.0k	
	15:30	GB	Weekly Earnings ex Bonus 3M/YoY	Feb	--	3.4%	
	16:00	EZ	Construction Output MoM	Feb	--	-1.4%	
	16:00	EZ	Construction Output YoY	Feb	--	-0.7%	
	16:00	DE	ZEW Survey Current Situation	Apr	--	11.1	
	16:00	EZ	ZEW Survey Expectations	Apr	--	-2.5	
	16:00	DE	ZEW Survey Expectations	Apr	--	-3.6	
	19:30	CA	Manufacturing Sales MoM	Feb	--	1.0%	
	20:15	US	Capacity Utilization	Mar	79.2%	78.2%	
	20:15	US	Industrial Production MoM	Mar	0.3%	0.1%	
	20:15	US	Manufacturing (SIC) Production	Mar	0.2%	-0.4%	
	21:00	US	NAHB Housing Market Index	Apr	63	62	
<b>Wed/17-Apr-19</b>	01:00	US	Fed's Kaplan Speaks at Community Forum in New Mexico				
	05:45	NZ	CPI QoQ	1Q	0.3%	0.1%	
	05:45	NZ	CPI YoY	1Q	1.7%	1.9%	
	06:50	JP	Exports YoY	Mar	--	-1.2%	
	06:50	JP	Imports YoY	Mar	--	-6.7%	
	06:50	JP	Trade Balance	Mar	--	¥339.0b	
	06:50	JP	Trade Balance Adjusted	Mar	--	¥116.1b	
	07:30	AU	Westpac Leading Index MoM	Mar	--	0.0%	
	09:00	CN	Fixed Assets Ex Rural YTD YoY	Mar	6.3%	6.1%	
	09:00	CN	GDP SA QoQ	1Q	1.4%	1.5%	
	09:00	CN	GDP YoY	1Q	6.3%	6.4%	
	09:00	CN	GDP YTD YoY	1Q	6.3%	6.6%	
	09:00	CN	Industrial Production YoY	Mar	6.0%	--	
	09:00	CN	Industrial Production YTD YoY	Mar	5.6%	5.3%	
	09:00	CN	Retail Sales YoY	Mar	8.4%	--	
	09:00	CN	Retail Sales YTD YoY	Mar	8.3%	8.2%	
	09:00	CN	Surveyed Jobless Rate	Mar	--	5.3%	
	11:30	JP	Capacity Utilization MoM	Feb	--	-4.7%	
	11:30	JP	Industrial Production MoM	Feb F	--	1.4%	
	11:30	JP	Industrial Production YoY	Feb F	--	-1.0%	
	15:00	EZ	ECB Current Account SA	Feb	--	36.8b	
	15:30	GB	CPI Core YoY	Mar	--	1.8%	
	15:30	GB	CPI MoM	Mar	--	0.5%	
	15:30	GB	CPI YoY	Mar	--	1.9%	
	15:30	GB	CPIH YoY	Mar	--	1.8%	
	15:30	GB	House Price Index YoY	Feb	--	1.7%	
	15:30	GB	PPI Input NSA MoM	Mar	--	0.6%	
	15:30	GB	PPI Input NSA YoY	Mar	--	3.7%	
	15:30	GB	PPI Output Core NSA MoM	Mar	--	0.1%	
	15:30	GB	PPI Output Core NSA YoY	Mar	--	2.2%	
	15:30	GB	PPI Output NSA MoM	Mar	--	0.1%	
	15:30	GB	PPI Output NSA YoY	Mar	--	2.2%	
	15:30	GB	Retail Price Index	Mar	--	285	
	15:30	GB	RPI Ex Mort Int.Payments (YoY)	Mar	--	2.4%	
	15:30	GB	RPI MoM	Mar	--	0.7%	
	15:30	GB	RPI YoY	Mar	--	2.5%	
	16:00	EZ	CPI Core YoY	Mar F	--	0.8%	
	16:00	EZ	CPI MoM	Mar	--	0.3%	
	16:00	EZ	CPI YoY	Mar F	--	1.5%	
	16:00	EZ	Trade Balance NSA	Feb	--	1.5b	
	19:30	CA	Consumer Price Index	Mar	--	134.5	
	19:30	CA	CPI Core- Common YoY%	Mar	--	1.8%	
	19:30	CA	CPI Core- Median YoY%	Mar	--	1.8%	
	19:30	CA	CPI Core- Trim YoY%	Mar	--	1.9%	
	19:30	CA	CPI NSA MoM	Mar	--	0.7%	
	19:30	CA	CPI YoY	Mar	--	1.5%	
	19:30	US	Trade Balance	Feb	-\$53.5b	-\$51.1b	
	20:00	GB	BOE's Carney, BOF's Villeroy de Galhau Speak in Paris				
	21:00	US	Wholesale Inventories MoM	Feb	0.5%	1.2%	
	21:00	US	Wholesale Trade Sales MoM	Feb	--	0.5%	
	21:30	US	DOE Cushing OK Crude Inventory	Apr-12	--	-1133k	
	21:30	US	DOE U.S. Crude Oil Inventories	Apr-12	--	7029k	
	21:30	US	DOE U.S. Distillate Inventory	Apr-12	--	-116k	



	21:30	US	DOE U.S. Gasoline Inventories	Apr-12		--	-7710k	
	23:30	US	Fed's Harker Speaks on the Economic Outlook					
	23:45	US	Fed's Bullard Speaks at Hyman Minsky Conference					
<b>Thu/18-Apr-19</b>	01:00	US	U.S. Federal Reserve Releases Beige Book					
	04:30	US	New York Fed's Logan Speaks at Money Marketeers of New York					
	08:30	AU	Employment Change	Mar		19.0k	4.6k	
	08:30	AU	Full Time Employment Change	Mar		--	-7.3k	
	08:30	AU	NAB Business Confidence	1Q		--	1	
	08:30	AU	Part Time Employment Change	Mar		--	11.9k	
	08:30	AU	Participation Rate	Mar		65.6%	65.6%	
	08:30	AU	Unemployment Rate	Mar		5.0%	4.9%	
	N/A	KR	BoK 7-Day Repo Rate	Apr-18		--	1.75%	
	N/A	HK	Composite Interest Rate	Mar		--	0.8%	
	13:00	CH	Exports Real MoM	Mar		--	1.3%	
	13:00	CH	Imports Real MoM	Mar		--	-3.0%	
	13:00	DE	PPI MoM	Mar		--	-0.1%	
	13:00	DE	PPI YoY	Mar		--	2.6%	
	15:00	EZ	Markit Eurozone Composite PMI	Apr P		--	51.6	
	15:30	GB	Bank of England Credit Conditions & Bank Liabilities Surveys					
	15:30	GB	Retail Sales Ex Auto Fuel MoM	Mar		--	0.2%	
	15:30	GB	Retail Sales Ex Auto Fuel YoY	Mar		--	3.8%	
	15:30	GB	Retail Sales Inc Auto Fuel MoM	Mar		--	0.4%	
	15:30	GB	Retail Sales Inc Auto Fuel YoY	Mar		--	4.0%	
	15:30	HK	Unemployment Rate SA	Mar		--	2.8%	
	19:30	CA	ADP Canada Releases March Payroll Estimates					
	19:30	US	Continuing Claims	Apr-06		--	--	
	19:30	US	Initial Jobless Claims	Apr-13		--	--	
	19:30	US	Philadelphia Fed Business Outlook	Apr		10	13.7	
	19:30	US	Retail Sales Advance MoM	Mar		0.9%	-0.2%	
	19:30	US	Retail Sales Control Group	Mar		0.5%	-0.2%	
	19:30	US	Retail Sales Ex Auto and Gas	Mar		0.5%	-0.6%	
	19:30	CA	Retail Sales Ex Auto MoM	Feb		--	0.1%	
	19:30	US	Retail Sales Ex Auto MoM	Mar		0.7%	-0.4%	
	19:30	CA	Retail Sales MoM	Feb		--	-0.3%	
	20:45	US	Markit US Composite PMI	Apr P		--	54.6	
	20:45	US	Markit US Manufacturing PMI	Apr P		--	52.4	
	20:45	US	Markit US Services PMI	Apr P		--	55.3	
	21:00	US	Business Inventories	Feb		0.3%	0.8%	
	21:00	US	Leading Index	Mar		0.4%	0.2%	
	23:10	US	Fed's Bostic Speaks at an Economic Roundtable Event in Florida					
<b>Fri/19-Apr-19</b>	00:00	US	Baker Hughes U.S. Rig Count	Apr-19		--	--	
	04:00	KR	PPI YoY	Mar		--	-0.2%	
	06:30	JP	Japan Mar CPI					
	06:30	JP	Natl CPI Ex Fresh Food YoY	Mar		--	0.7%	
	06:30	JP	Natl CPI Ex Fresh Food, Energy YoY	Mar		--	0.4%	
	06:30	JP	Natl CPI YoY	Mar		--	0.2%	
	19:30	US	Building Permits	Mar		1300k	1296k	
	19:30	US	Building Permits MoM	Mar		0.7%	-1.6%	
	19:30	US	Housing Starts	Mar		1234k	1162k	
	19:30	US	Housing Starts MoM	Mar		6.2%	-8.7%	
	All	US	<b>Bank Holiday (Good Friday)</b>					
	All	NZ	<b>Bank Holiday (Good Friday)</b>					
	All	AU	<b>Bank Holiday (Good Friday)</b>					
	All	CH	<b>Bank Holiday (Good Friday)</b>					
	All	EU	<b>Bank Holiday (Good Friday)</b>					
	All	GB	<b>Bank Holiday (Good Friday)</b>					
	All	CA	<b>Bank Holiday (Good Friday)</b>					

## EUR/USD

Interest Rate: 0.00% (EU) / 2.25%-2.50% (US)



RESISTANCE	1.13947	
	1.13586	
	1.13275	
SUPPORT	1.12603	
	1.12242	
	1.11931	
SUGGESTION	BUY	1.1280
	SELL	---
	S/L	1.1225
	T/P:	1.1345 1.1370

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	1.12559	1.13226	1.12554	67,2	1.12964	↑ 45,3	1.12511

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.13226 (12/Apr)	1.12136 (08/Apr)	1.13226 (12/Apr)	1.11825 (02/Apr)	1.15685 (10/Jan)	1.11749 (07/Mar)

## USDJPY

Interest Rate: 2.25%-2.50% (US) / -0.1% (JP)



RESISTANCE	112.702	
	112.391	
	112.194	
SUPPORT	111.686	
	111.375	
	111.178	
SUGGESTION	BUY	111.90
	SELL	----
	S/L	111.50
	T/P:	112.50 112.70

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	111.610	112.081	111.573	50,8	111.997	↑ 36.5	111.632

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
112.081 (12/Apr)	110.832 (10/Apr)	112.081 (12/Apr)	110.799 (01/Apr)	112.125 (05/Mar)	106.542 (03/Jan)

### GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.32031	
	1.31675	
	1.31211	
SUPPORT	1.30391	
	1.30035	
	1.29571	
SUGGESTION	BUY	1.3055
	SELL	---
	S/L	1.2995
	T/P:	1.3125 1.3155

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	1.30538	1.31319	1.30499	82,0	1.30748	↑ 23,2	1.30516

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31319 (12/Apr)	1.30300 (09/Apr)	1.31954 (03/Apr)	1.29862 (05/Apr)	1.33721 (13/Mar)	1.24651 (03/Jan)

### USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.00781	
	1.00554	
	1.00412	
SUPPORT	1.00043	
	0.99816	
	0.99674	
SUGGESTION	BUY	---
	SELL	1.0040
	S/L	1.0085
	T/P:	0.9985 0.9960

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	1.00265	1.00328	0.99959	36,9	1.00270	↑ 6	1.00264

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.00451 (11/Apr)	0.99768 (08/Apr)	1.00451 (11/Apr)	0.99293 (01/Apr)	1.01231 (07/Mar)	0.97151 (10/Jan)



### AUD/USD

Interest Rate: 1.5% (AU) / 2.25%-2.50% (US)



RESISTANCE	0.72798	
	0.72354	
	0.72034	
SUPPORT	0.71270	
	0.70826	
	0.70506	
SUGGESTION	BUY	0.7160
	SELL	---
	S/L	0.7110
	T/P:	0.7230 0.7260

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	0.71232	0.71911	0.71147	76,4	0.71722	↑ 52,6	0.71196

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.71911 (12/Apr)	0.70864 (08/Apr)	0.71911 (12/Apr)	0.70514 (02/Apr)	0.72941 (31/Jan)	0.68288 (03/Jan)

### NZD/USD

Interest Rate: 1.75% (NZ) / 2.25%-2.50% (US)



RESISTANCE	0.68608	
	0.68206	
	0.67929	
SUPPORT	0.67250	
	0.66848	
	0.66571	
SUGGESTION	BUY	0.6755
	SELL	---
	S/L	0.6705
	T/P:	0.6825 0.6855

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	0.67262	0.67804	0.67125	67,9	0.67652	↑ 39,5	0.67257

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.67804 (12/Apr)	0.67125 (12/Apr)	0.68362 (01/Apr)	0.67125 (12/Apr)	0.69406 (01/Feb)	0.65894 (03/Jan)

### USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



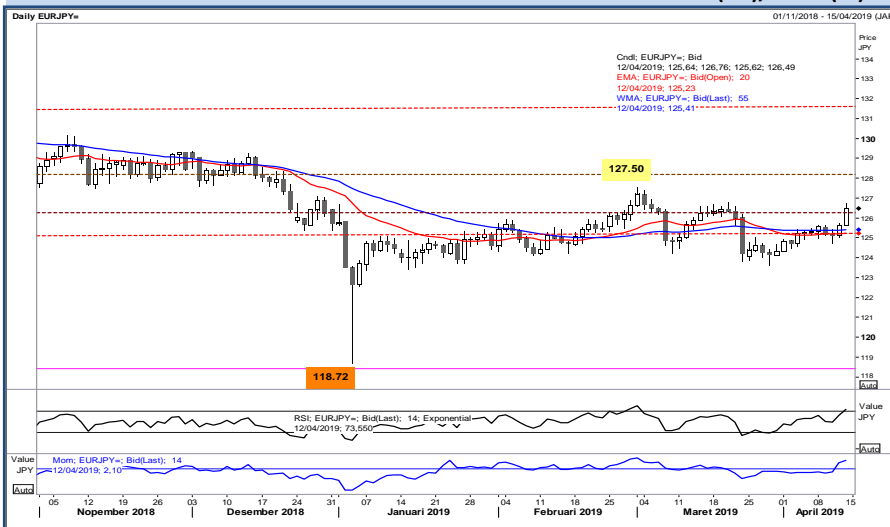
RESISTANCE	1.34455	
	1.34148	
	1.33733	
SUPPORT	1.33011	
	1.32704	
	1.32289	
SUGGESTION	BUY	---
	SELL	1.3340
	S/L	1.3390
	T/P:	1.3270 1.3240

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	1.33732	1.33841	1.33119	72,2	1.33290	↓ 53,9	1.33829

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.33947 (11/Apr)	1.32828 (09/Apr)	1.34007 (05/Apr)	1.32828 (09/Apr)	1.36613 (02/Jan)	1.30674 (01/Feb)

### EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	128.086	
	127.418	
	126.971	
SUPPORT	125.856	
	125.188	
	124.741	
SUGGESTION	BUY	126.30
	SELL	----
	S/L	125.60
	T/P:	127.25 127.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	125.642	126.750	125.635	111,5	126.525	↑ 90,6	125.619

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
126.750 (12/Apr)	124.760 (10/Apr)	126.750 (12/Apr)	124.420 (01/Apr)	127.483 (01/Mar)	120.755 (03/Jan)

### GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	1292.820	1295.660	1290.310	5.35	1290.690	↓ 1.79	1292.480

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1310.490 (10/Apr)	1290.310 (12/Apr)	1310.490 (10/Apr)	1280.800 (04/Apr)	1346.640 (20/Feb)	1276.550 (04/Jan)

### SILVER (XAG/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	14.951	15.094	14.932	0.16	14.974	↑ 0.03	14.944

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.320 (09/Apr)	14.874 (11/Apr)	15.320 (09/Apr)	14.874 (11/Apr)	16.191 (20/Feb)	14.874 (11/Apr)

### OIL WTI – CLK9/USD

(Exp. 22 Apr 2019)



RESISTANCE	65.37	
	65.00	
	64.38	
SUPPORT	63.39	
	63.02	
	62.40	
SUGGESTION	BUY	63.25
	SELL	---
	S/L	62.25
	T/P:	64.55 65.25

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Apr 12	63.73	64.63	63.64	0.99	63.75	↑ 0.06	63.69

WEEKLY		APRIL		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
64.77 (09/Apr)	63.12 (08/Apr)	64.77 (09/Apr)	60.27 (01/Apr)	64.77 (09/Apr)	44.36 (02/Jan)

## Disclaimer

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