

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

| | |
|--------------------------------|---|
| <p>GLOBAL ECONOMIES</p> | <ul style="list-style-type: none"> • China's exports tumbled the most in three years in February while imports fell for a third straight month, pointing to a further slowdown in the economy and stirring talk of a "trade recession", despite a spate of support measures. • German industrial orders posted their biggest drop in seven months in January, a further sign that Europe's largest economy had a subdued start to 2019, although December's figure was revised to show a rise rather than the previously reported fall. Contracts for goods 'Made in Germany' were down by 2.6 percent on the month, Economy Ministry data showed on Friday, marking their steepest fall since June 2018 and confounding forecasts for a 0.5 percent increase. • Canada added far more jobs than expected in February, cooling market expectations that the Bank of Canada could cut interest rates by the end of the year. • U.S. job growth almost stalled in February, with the economy creating only 20,000 jobs as construction and retail payrolls dropped, which could raise concerns about a sharp slowdown in economic activity. • President Donald Trump on Friday said he is confident the United States can forge a trade deal with China, but added that he thinks his country would do very well with or without an agreement with the world's second-largest economy. • Prime Minister Theresa May urged the European Union on Friday to make "just one more push" to break the Brexit deadlock but proposals from the bloc's chief negotiator fell short of anything that would win over the British parliament. Three weeks before Britain is due to leave the EU, May has failed so far to secure the changes to her divorce deal that she believes would gain the support of lawmakers, who handed the government a defeat of record proportions in January. |
| <p>GLOBAL MARKETS</p> | <ul style="list-style-type: none"> • Global stocks lost ground on Friday and the dollar softened for the first time in eight sessions after a disappointing U.S. payrolls report exacerbated concerns that the world economy was slowing. Global economic growth worries mounted as data in China showed exports shrank 20.7 percent in February from a year earlier while imports fell 5.2 percent. • White House trade adviser Clete Willems said on Friday that Trump administration officials have not made any new plans to send a team to China for face-to-face trade talks, although negotiators have made progress. U.S. ambassador to China Terry Branstad told the Wall Street Journal that the two sides have yet to set a date for a summit as neither feels a deal is imminent. |
| <p>FOREX</p> | <p>The dollar fell against most major currencies on Friday as data showed U.S. employers hired far fewer workers than forecast in February, while the euro rebounded from a 20-month low tied to the European Central Bank's dovish shift the day before.</p> <p>The Swedish crown fell to a 16-year low as the Riksbank joined its central bank counterparts in Europe and Canada in adopting a cautious outlook.</p> <p>The greenback reversed some of its biggest one-day gains in nearly seven months on Thursday as the European Central Bank and other overseas central banks hinted they might pump more stimulus, either by buying more assets or lowering interest rates to help their struggling economies.</p> <p>Traders sold the dollar a bit more early Friday after a measly 20,000-job increase in domestic payrolls last month, far fewer than 180,000 forecast among analysts polled by Reuters. But traders were encouraged by the unemployment rate falling back below 4 percent and average hourly earnings accelerating by 0.4 percent.</p> <p>In late U.S. trading, an index that tracks the dollar against a basket of six currencies was down 0.36 percent at 97.314. It touched 97.710 on Thursday, the highest since Dec. 14.</p> <p>On the week, the dollar index gained 0.8 percent.</p> <p>Much of the greenback's weekly rise stemmed from a dramatic sell-off in the euro on Thursday when the ECB offered a fresh round of cheap loans to banks and pushed back any</p> |

| | |
|--------------------|--|
| | <p>plan to raise rates into 2020.</p> <p>The common currency rose 0.44 percent to \$1.12425, rebounding from a 20-month low of \$1.11765 reached on Thursday.</p> <p>Friday's rise reduced the euro's weekly loss against the dollar to 1.1 percent.</p> <p>Among other G10 currencies, the Swedish crown succumbed to further selling pressure, hitting 9.4890 on Friday, its weakest since August 2002. It touched 10.6465 per euro, which was last seen last August.</p> <p>The crown slipped again a day after Swedish central bank governor Stefan Ingves struck a dovish note in a statement to parliament. Data showed Swedish house prices fell in the three months ending in February.</p> |
| <p>GOLD</p> | <p>Gold rose a percent to a one-week high on Friday, briefly breaching the pivotal \$1,300-per-ounce ceiling, as weak U.S. payroll data dented the dollar and risk sentiment, while also exacerbating a gloomy global economic picture.</p> <p>U.S. job growth almost stalled in February with the economy creating only 20,000 jobs amid a contraction in payrolls in construction and several other sectors.</p> <p>Spot gold was up 1 percent at \$1,298.66 per ounce as of 1:56 p.m. EST (1856 GMT), en route to a weekly gain of 0.4 percent. Prices on Thursday fell to \$1,280.91, within striking distance of a more than five-week low touched earlier this week.</p> <p>U.S. gold futures settled up 1 percent at \$1,299.30.</p> <p>The dollar held its earlier losses versus a basket of currencies, making bullion cheaper for holders of other currencies, while Wall Street was set to fall after the jobs data.</p> <p>While Friday's report from the Labor Department did have a few bright spots, such as dip in the unemployment rate and an upward revision to December and January data, it did indicate the U.S. economy is slowing, supporting the Fed's "patient" approach toward interest rate hikes this year.</p> <p>Investors also kept a close eye on trade talks between the United States and China, with mixed signals from Washington on the likelihood of a breakthrough.</p> <p>Meanwhile, palladium slipped 1.5 percent to \$1,505 per ounce, on track for its biggest weekly decline since the week ended Nov. 23.</p> <p>Silver gained 1.9 percent to \$15.30, after slipping to its lowest since late December on Thursday. Silver was up 0.8 percent for the week.</p> <p>Platinum rose 0.2 percent to \$814.88 per ounce. It was down 5.3 percent so far this week, its biggest weekly percentage decline since mid-August.</p> |
| <p>OIL</p> | <p>Oil prices fell about 1 percent on Friday after disappointing U.S. job growth revived concerns about a slowing global economy and weaker demand for oil.</p> <p>With surging U.S. oil supply also unsettling markets, Brent crude futures fell 56 cents, 0.8 percent, to settle at \$65.74 a barrel. The international benchmark gained 1 percent for the week.</p> <p>U.S. West Texas Intermediate (WTI) crude futures fell 59 cents, or 1 percent, to settle at \$56.07 a barrel. WTI rose 0.5 percent for the week.</p> <p>U.S. job growth almost stalled in February, with the economy creating only 20,000 jobs amid a contraction in payrolls in construction and several other sectors. The report dragged down U.S. stock markets, along with oil futures.</p> <p>Financial markets also took a hit after comments on Thursday from European Central Bank President Mario Draghi, saying the European economy was in "a period of continued weakness."</p> <p>The European and U.S. economic weakness comes as growth in Asia is also slowing.</p> <p>China's dollar-denominated February exports fell 21 percent from a year earlier, representing the biggest drop in three years and far worse than analysts had expected, while imports dropped 5.2 percent.</p> <p>So far oil demand has held up, especially in China, where imports of crude remain above 10 million barrels per day (bpd). Yet a slowdown in economic growth could eventually dent fuel consumption and pressure prices.</p> <p>On the supply side, oil has received support this year from output cuts led by the Organization of the Petroleum Exporting Countries. Saudi Arabia's crude oil production in</p> |

February fell to 10.136 million barrels per day (bpd), a Saudi industry source told Reuters. U.S. sanctions against the oil industries of OPEC members Iran and Venezuela have also supported futures.

But the United States is giving individuals and entities more time to wind down certain financial contracts or other agreements related to Venezuela's state-owned oil company, the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) said.

Meanwhile, U.S. crude production has increased by more than 2 million bpd since early 2018 to 12.1 million bpd, making America the world's biggest producer.

However, U.S. energy firms this week cut the number of oil rigs operating for a third week in a row to the lowest level in 10 months, General Electric Co's Baker Hughes energy services firm said on Friday.

ECONOMIC INDICATORS

| DATE | WIB | CT Y | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|-----------------|-----------------|-----------------------------|-----------------------------------|-----------------------------|---------|----------|----------|----------|
| Mon/04-Mar-19 | 06:50 | JP | Monetary Base End of period | Feb | ¥497.3t | -- | ¥500.2t | |
| | 06:50 | JP | Monetary Base YoY | Feb | 4.6% | -- | 4.7% | |
| | 07:00 | AU | Melbourne Institute Inflation MoM | Feb | 0.1% | -- | -0.1% | |
| | 07:00 | AU | Melbourne Institute Inflation YoY | Feb | 1.7% | -- | 1.5% | |
| | 07:30 | AU | Building Approvals MoM | Jan | 2.5% | 1.5% | -8.4% | -8.1% |
| | 07:30 | AU | Building Approvals YoY | Jan | -28.6% | -28.9% | -22.5% | -22.0% |
| | 07:30 | AU | Inventories SA QoQ | 4Q | -0.2% | 0.3% | 0.0% | -0.1% |
| | 07:30 | KR | Nikkei South Korea PMI Mfg | Feb | 47.2 | 48.1 | 48.3 | |
| | 16:30 | GB | Markit/CIPS UK Construction PMI | Feb | 49.5 | 50.5 | 50.6 | |
| | 16:30 | EZ | Sentix Investor Confidence | Mar | -2.2 | -3.1 | -3.7 | |
| | 17:00 | EZ | PPI MoM | Jan | 0.4% | 0.3% | -0.8% | |
| | 17:00 | EZ | PPI YoY | Jan | 3.0% | 2.9% | 3.0% | |
| | 22:00 | US | Construction Spending MoM | Dec | -0.6% | 0.1% | 0.8% | |
| | 04-Mar - 09-Mar | N/A | US | Advance Goods Trade Balance | Jan | | -- | -\$79.5b |
| 04-Mar - 09-Mar | N/A | US | Retail Inventories MoM | Jan | | -- | 0.9% | |
| 04-Mar - 09-Mar | N/A | US | Wholesale Inventories MoM | Jan P | | -- | 1.1% | |
| Tue/05-Mar-19 | 04:30 | AU | AiG Perf of Services Index | Feb | 44.5 | -- | 44.3 | |
| | 05:00 | AU | CBA Australia PMI Composite | Feb F | 49.1 | -- | 49.7 | |
| | 05:00 | AU | CBA Australia PMI Services | Feb F | 48.7 | -- | 49.3 | |
| | 06:00 | KR | CPI Core YoY | Feb | | -- | 1.2% | |
| | 06:00 | KR | CPI MoM | Feb | 0.4% | 0.6% | -0.1% | |
| | 06:00 | KR | CPI YoY | Feb | 0.5% | 0.7% | 0.8% | |
| | 06:00 | KR | GDP SA QoQ | 4Q F | 1.0% | 1.0% | 1.0% | |
| | 06:00 | KR | GDP YoY | 4Q F | 3.1% | 3.1% | 3.1% | |
| | 07:30 | AU | BoP Current Account Balance | 4Q | -\$7.2b | -\$9.1b | -\$10.7b | -\$10.8b |
| | 07:30 | AU | Net Exports of GDP | 4Q | -0.2 | -0.1 | 0.4 | |
| | 07:30 | HK | Nikkei Hong Kong PMI | Feb | 48.4 | 48.0 | 48.2 | |
| | 07:30 | JP | Nikkei Japan PMI Composite | Feb | 50.7 | -- | 50.9 | |
| | 07:30 | JP | Nikkei Japan PMI Services | Feb | 52.3 | -- | 51.6 | |
| | 08:45 | CN | Caixin China PMI Composite | Feb | 50.7 | -- | 50.9 | |
| | 08:45 | CN | Caixin China PMI Services | Feb | 51.1 | 53.5 | 53.6 | |
| | 10:30 | AU | RBA Cash Rate Target | Mar-05 | 1.5% | 1.5% | 1.5% | |
| | 14:30 | CH | CPI Core YoY | Feb | 0.4% | 0.5% | 0.5% | |
| | 14:30 | CH | CPI EU Harmonized MoM | Feb | 0.3% | -- | -0.6% | |
| | 14:30 | CH | CPI EU Harmonized YoY | Feb | 0.7% | -- | 0.7% | |
| | 14:30 | CH | CPI MoM | Feb | 0.4% | 0.4% | -0.3% | |
| | 14:30 | CH | CPI YoY | Feb | 0.6% | 0.6% | 0.6% | |
| | 15:30 | HK | Retail Sales Value YoY | Jan | 6.9% | 0.5% | 0.1% | |
| 15:30 | HK | Retail Sales Volume YoY | Jan | | -- | 0.2% | | |
| 15:55 | DE | Markit Germany Services PMI | Feb F | 55.3 | 55.1 | 55.1 | | |

| | | | | | | | | |
|----------------------|-------|----|---|--------|-----------|-----------|------------|----------|
| | 15:55 | DE | Markit/BME Germany Composite PMI | Feb F | 52.8 | 52.7 | 52.7 | |
| | 16:00 | EZ | Markit Eurozone Composite PMI | Feb F | 51.9 | 51.4 | 51.4 | |
| | 16:00 | EZ | Markit Eurozone Services PMI | Feb F | 52.8 | 52.3 | 52.3 | |
| | 16:30 | GB | Financial Policy Committee minutes from Feb. 26 meeting | | | | | |
| | 16:30 | GB | Markit/CIPS UK Composite PMI | Feb | 51.5 | 50.1 | 50.3 | |
| | 16:30 | GB | Markit/CIPS UK Services PMI | Feb | 51.3 | 50.0 | 50.1 | |
| | 16:30 | GB | Official Reserves Changes | Feb | \$73m | -- | \$1535m | |
| | 17:00 | EZ | Retail Sales MoM | Jan | 1.3% | 1.3% | -1.6% | -1.4% |
| | 17:00 | EZ | Retail Sales YoY | Jan | 2.2% | 2.1% | 0.8% | 0.3% |
| | 21:45 | US | Markit US Composite PMI | Feb F | 55.5 | -- | 55.8 | |
| | 21:45 | US | Markit US Services PMI | Feb F | 56 | 56.2 | 56.2 | |
| | 22:00 | US | ISM Non-Manufacturing Index | Feb | 59.7 | 57.3 | 56.7 | |
| | 22:00 | US | New Home Sales | Dec | 621k | 590k | 657k | 599k |
| | 22:00 | US | New Home Sales MoM | Dec | 3.7% | -8.7% | 16.9% | 9.1% |
| | 22:35 | GB | BOE Governor Mark Carney Testifies to House of Lords | | | | | |
| Wed/06-Mar-19 | 02:00 | US | Monthly Budget Statement | Jan | \$8.7b | \$10.0b | \$49.2b | |
| | 04:00 | KR | Foreign Reserves | Feb | | -- | \$405.51b | |
| | 05:10 | AU | RBA Governor Lowe gives speech in Sydney | | | | | |
| | 07:30 | AU | GDP SA QoQ | 4Q | 0.2% | 0.5% | 0.3% | |
| | 07:30 | AU | GDP YoY | 4Q | 2.3% | 2.6% | 2.8% | 2.07% |
| | 08:30 | JP | BOJ Harada makes a speech in Kofu | | | | | |
| | 15:30 | DE | Markit Germany Construction PMI | Feb | 54.7 | -- | 50.7 | |
| | 17:00 | EZ | OECD Interim Economic Outlook | | | | | |
| | 19:15 | GB | BOE's Cunliffe speaks in London. | | | | | |
| | 20:15 | US | ADP Employment Change | Feb | 183k | 190k | 213k | 300k |
| | 20:30 | CA | Labor Productivity QoQ | 4Q | -0.4% | 0.3% | 0.3% | 0.2% |
| | 20:30 | US | Trade Balance | Dec | -\$59.8b | -\$57.9b | -\$49.3b | -\$50.3b |
| | 22:00 | CA | Bank of Canada Rate Decision | Mar-06 | 1.75% | 1.75% | 1.75% | |
| | 22:00 | CA | Ivey Purchasing Managers Index SA | Feb | 50.6 | -- | 54.7 | |
| | 22:30 | US | DOE Cushing OK Crude Inventory | Mar-01 | 873k | -- | 1628k | |
| | 22:30 | US | DOE U.S. Crude Oil Inventories | Mar-01 | 7069k | 1450k | -8647k | |
| | 22:30 | US | DOE U.S. Distillate Inventory | Mar-01 | -2393k | -1000k | -304k | |
| | 22:30 | US | DOE U.S. Gasoline Inventories | Mar-01 | -4227k | -1625k | -1906k | |
| Thu/07-Mar-19 | 00:00 | US | Fed's Williams Speaks to Economic Club of New York | | | | | |
| | 00:00 | US | Fed's Mester Participates in Moderated Discussion | | | | | |
| | 00:30 | GB | BOE's Saunders Speaks in London. | | | | | |
| | 02:00 | US | U.S. Federal Reserve Releases Beige Book | | | | | |
| | 04:30 | AU | AiG Perf of Construction Index | Feb | 43.8 | -- | 43.1 | |
| | 06:50 | JP | Official Reserve Assets | Feb | \$1281.8b | -- | \$1279.3b | |
| | 07:30 | AU | Retail Sales MoM | Jan | 0.1% | 0.3% | -0.4% | |
| | 07:30 | AU | Trade Balance | Jan | A\$4549m | A\$2900m | A\$3681m | A\$3769m |
| | 12:00 | JP | Coincident Index | Jan P | 97.9 | 98.9 | 101.8 | |
| | 12:00 | JP | Leading Index CI | Jan P | 95.9 | 96.1 | 97.5 | |
| | 12:30 | AU | Foreign Reserves | Feb | A\$68.5b | -- | A\$61.3b | |
| | 13:45 | CH | Unemployment Rate | Feb | 2.7% | 2.7% | 2.8% | |
| | 13:45 | CH | Unemployment Rate SA | Feb | 2.4% | 2.4% | 2.4% | |
| | 15:00 | CH | Foreign Currency Reserves | Feb | 738.8b | -- | 741.5b | |
| | 15:30 | GB | Halifax House Price 3Mths/Year | Feb | 2.8% | 1.0% | 0.8% | |
| | 15:30 | GB | Halifax House Prices MoM | Feb | 5.9% | 0.1% | -2.9% | -3.0% |
| | 15:30 | CN | Foreign Reserves | Feb | \$3090b | \$3070b | \$3087.92b | |
| | 15:30 | HK | Foreign Reserves | Feb | \$434.5b | -- | \$432.0b | |
| | 16:30 | GB | BOE's Tenreyro Speaks in Glasgow. | | | | | |
| | 17:00 | EZ | Employment QoQ | 4Q F | 0.3% | -- | 0.3% | |
| | 17:00 | EZ | Employment YoY | 4Q F | 1.3% | -- | 1.2% | |
| | 17:00 | EZ | GDP SA QoQ | 4Q F | 0.2% | 0.2% | 0.2% | |
| | 17:00 | EZ | GDP SA YoY | 4Q F | 1.1% | 1.2% | 1.2% | |
| | 17:00 | EZ | Govt Expend QoQ | 4Q | | -- | 0.2% | |
| | 17:00 | EZ | Gross Fix Cap QoQ | 4Q | | -- | 0.2% | |
| | 17:00 | EZ | Household Cons QoQ | 4Q | | -- | 0.1% | |
| | 19:45 | EZ | ECB Deposit Facility Rate | Mar-07 | -0.4% | -0.4% | -0.4% | |
| | 19:45 | EZ | ECB Main Refinancing Rate | Mar-07 | 0.0% | 0.0% | 0.0% | |
| | 19:45 | EZ | ECB Marginal Lending Facility | Mar-07 | 0.25% | 0.25% | 0.25% | |
| | 20:30 | US | Continuing Claims | Feb-23 | 1755k | 1772k | 1805k | |
| | 20:30 | EZ | ECB's Draghi Speaks in Frankfurt After Policy Decision | | | | | |
| | 20:30 | US | Initial Jobless Claims | Mar-02 | 223k | 225k | 226k | |
| | 20:30 | US | Nonfarm Productivity | 4Q F | 1.9% | 1.5% | 2.3% | 1.8% |
| | 20:30 | US | Unit Labor Costs | 4Q F | 2.0% | 1.7% | 1.6% | |
| Fri/08-Mar-19 | 00:00 | CA | Bank of Canada's Lynn Patterson speech in Hamilton | | | | | |
| | 00:00 | US | Household Change in Net Worth | 4Q | -\$3730b | -- | \$2070b | \$1833b |
| | 03:00 | US | Consumer Credit | Jan | \$17.049b | \$17.000b | \$16.554b | |
| | 04:45 | NZ | Mfg Activity SA QoQ | 4Q | -0.5% | -- | 2.0% | |
| | 04:45 | NZ | Mfg Activity Volume QoQ | 4Q | 2.0% | -- | -1.6% | |

| | | | | | | | | |
|----------------------|-------|----|--|--------|----------|-----------|-----------|-------|
| | 06:00 | KR | BoP Current Account Balance | Jan | \$2770m | -- | \$4819.3m | |
| | 06:00 | KR | BoP Goods Balance | Jan | | -- | \$6529m | |
| | 06:30 | JP | Household Spending YoY | Jan | 2.0% | -0.5% | 0.1% | |
| | 06:50 | JP | BoP Current Account Adjusted | Jan P | | -- | ¥1562.3b | |
| | 06:50 | JP | BoP Current Account Balance | Jan | ¥600.4b | ¥250b | ¥452.8b | |
| | 06:50 | JP | GDP Annualized SA QoQ | 4Q F | 1.9% | 1.7% | 1.4% | |
| | 06:50 | JP | GDP Business Spending QoQ | 4Q F | 2.7% | 2.7% | 2.4% | |
| | 06:50 | JP | GDP Deflator YoY | 4Q F | -0.3% | -0.3% | -0.3% | |
| | 06:50 | JP | GDP Nominal SA QoQ | 4Q F | 0.4% | 0.3% | 0.3% | |
| | 06:50 | JP | GDP Private Consumption QoQ | 4Q F | 0.4% | 0.6% | 0.6% | |
| | 06:50 | JP | GDP SA QoQ | 4Q F | 0.5% | 0.4% | 0.3% | |
| | 06:50 | JP | Trade Balance BoP Basis | Jan P | -¥964.8b | -¥1113.1b | ¥216.2b | |
| | 10:16 | CN | Exports YoY | Feb | -20.7% | -5.0% | 9.1% | |
| | 10:16 | CN | Exports YoY CNY | Feb | -16.6% | 6.6% | 13.9% | |
| | 10:16 | CN | Imports YoY | Feb | -5.2% | 0.6% | -1.5% | |
| | 10:16 | CN | Imports YoY CNY | Feb | -0.3% | 6.2% | 2.9% | |
| | 10:16 | CN | Trade Balance | Feb | \$4.12b | \$26.2b | \$39.16b | |
| | 10:16 | CN | Trade Balance CNY | Feb | 34.46b | 250.0b | 271.16b | |
| | 12:00 | JP | Eco Watchers Survey Current SA | Feb | 47.5 | 46.2 | 45.6 | |
| | 12:00 | JP | Eco Watchers Survey Outlook SA | Feb | 48.9 | 49.8 | 49.4 | |
| | 14:00 | DE | Factory Orders MoM | Jan | -2.6% | -0.5% | -1.6% | |
| | 14:00 | DE | Factory Orders WDA YoY | Jan | -3.9% | -3.1% | -7.0% | |
| | 20:30 | US | Average Hourly Earnings MoM | Feb | 0.4% | 0.3% | 0.1% | |
| | 20:30 | US | Average Hourly Earnings YoY | Feb | 3.4% | 3.3% | 3.2% | 3.1% |
| | 20:30 | US | Average Weekly Hours All Employees | Feb | 34.4 | 34.5 | 34.5 | |
| | 20:30 | US | Building Permits | Jan | 1345k | 1287k | 1326k | |
| | 20:30 | US | Building Permits MoM | Jan | 1.4% | -2.9% | 0.3% | |
| | 20:30 | US | Change in Manufact. Payrolls | Feb | 4k | 10k | 13k | 21k |
| | 20:30 | US | Change in Nonfarm Payrolls | Feb | 20k | 180k | 304k | 311k |
| | 20:30 | US | Change in Private Payrolls | Feb | 25k | 187k | 296k | 308k |
| | 20:30 | US | Labor Force Participation Rate | Feb | 63.2% | -- | 63.2% | |
| | 20:30 | US | Two-Month Payroll Net Revision | Feb | 12k | -- | -- | |
| | 20:30 | US | Unemployment Rate | Feb | 3.8% | 3.9% | 4.0% | |
| | 20:30 | US | Underemployment Rate | Feb | 7.3% | -- | 8.1% | |
| | 20:30 | US | Housing Starts | Jan | 1230k | 1184k | 1078k | 1037k |
| | 20:30 | US | Housing Starts MoM | Jan | 18.6% | 9.9% | -11.2% | |
| | 20:30 | CA | Full Time Employment Change | Feb | 55.9 | -- | 30.9 | |
| | 20:30 | CA | Hourly Wage Rate Permanent Employees YoY | Feb | | -- | 1.8% | |
| | 20:30 | CA | Net Change in Employment | Feb | 55.9k | -2.5kk | 66.8k | |
| | 20:30 | CA | Part Time Employment Change | Feb | -11.6 | -5.7 | 36 | |
| | 20:30 | CA | Participation Rate | Feb | 65.8 | 65.5 | 65.6 | |
| | 20:30 | CA | Unemployment Rate | Feb | 5.8% | 5.7% | 5.8% | |
| Sat/09-Mar-19 | 01:00 | US | Baker Hughes U.S. Rig Count | Mar-08 | 1027 | 1035 | 1038 | |
| | 08:30 | CN | CPI YoY | Feb | | 1.5% | 1.7% | |
| | 08:30 | CN | PPI YoY | Feb | | 0.2% | 0.1% | |

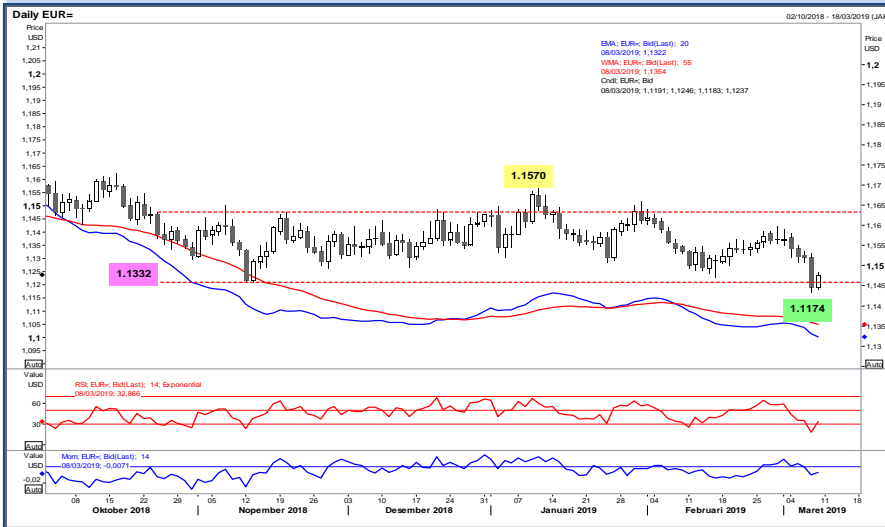
| DATE | WIB | CT Y | INDICATORS | PER | ACTUAL | FORECAST | PREV. | REV. |
|----------------------|-------|------|-----------------------------------|-------|--------|----------|---------|------|
| 10-Mar - 15-Mar | N/A | CN | Aggregate Financing CNY | Feb | | 1300.0b | 4640.0b | |
| Mon/11-Mar-19 | 13:00 | JP | Machine Tool Orders YoY | Feb P | | -- | -18.8% | |
| | 14:00 | DE | Current Account Balance | Jan | | -- | 21.0b | |
| | 14:00 | DE | Exports SA MoM | Jan | | -1.0% | 1.5% | |
| | 14:00 | DE | Imports SA MoM | Jan | | -- | 1.2% | |
| | 14:00 | DE | Industrial Production SA MoM | Jan | | 0.4% | -0.4% | |
| | 14:00 | DE | Industrial Production WDA YoY | Jan | | -3.1% | -3.9% | |
| | 14:00 | DE | Labor Costs SA QoQ | 4Q | | -- | 1.0% | |
| | 14:00 | DE | Labor Costs WDA YoY | 4Q | | -- | 2.7% | |
| | 14:00 | DE | Trade Balance | Jan | | -- | 13.9b | |
| 11-Mar - 18-Mar | N/A | CN | Foreign Direct Investment YoY CNY | Feb | | -- | 4.8% | |
| | 19:30 | US | Retail Sales Advance MoM | Jan | | 0.0% | -1.2% | |
| | 19:30 | US | Retail Sales Control Group | Jan | | 0.6% | -1.7% | |
| | 19:30 | US | Retail Sales Ex Auto and Gas | Jan | | 0.6% | -1.4% | |
| | 19:30 | US | Retail Sales Ex Auto MoM | Jan | | 0.4% | -1.8% | |
| | 20:00 | GB | BOE's Haskel Speaks in Birmingham | | | | | |
| | 21:00 | US | Business Inventories | Dec | | 0.6% | -0.1% | |
| Tue/12-Mar-19 | 06:50 | JP | BSI Large All Industry QoQ | 1Q | | -- | 4.3 | |
| | 06:50 | JP | BSI Large Manufacturing QoQ | 1Q | | -- | 5.5 | |
| | 07:30 | AU | Home Loans MoM | Jan | | -2.0% | -8.2% | |
| | 07:30 | AU | Investment Lending | Jan | | 0.0% | -4.6% | |
| | 07:30 | AU | NAB Business Conditions | Feb | | -- | 7 | |

| | | | | | | | | |
|----------------------|-------|----|--------------------------------------|--------|--|----------|----------|--|
| | 07:30 | AU | NAB Business Confidence | Feb | | -- | 4 | |
| | 07:30 | AU | Owner-Occupier Loan Value MoM | Jan | | -1.3% | -6.4% | |
| | 13:30 | AU | RBA's Debelle Gives Speech in Sydney | | | | | |
| | 16:30 | GB | Construction Output SA MoM | Jan | | -- | -2.8% | |
| | 16:30 | GB | Construction Output SA YoY | Jan | | -- | -2.4% | |
| | 16:30 | GB | GDP (MoM) | Jan | | 0.2% | -0.4% | |
| | 16:30 | GB | Index of Services 3M/3M | Jan | | -- | 0.4% | |
| | 16:30 | GB | Index of Services MoM | Jan | | 0.2% | -0.2% | |
| | 16:30 | GB | Industrial Production MoM | Jan | | -0.1% | -0.5% | |
| | 16:30 | GB | Industrial Production YoY | Jan | | -1.6% | -0.9% | |
| | 16:30 | GB | Manufacturing Production MoM | Jan | | -0.1% | -0.7% | |
| | 16:30 | GB | Manufacturing Production YoY | Jan | | -2.0% | -2.1% | |
| | 16:30 | GB | Monthly GDP 3M/3M Change | Jan | | 0.1% | -- | |
| | 16:30 | GB | Trade Balance | Jan | | -£3371m | -£3229m | |
| | 16:30 | GB | Trade Balance Non EU GBP/Mn | Jan | | -£3700m | -£3642m | |
| | 16:30 | GB | Visible Trade Balance GBP/Mn | Jan | | -£12105m | -£12102m | |
| | 17:00 | US | NFIB Small Business Optimism | Feb | | 102.5 | 101.2 | |
| | 19:30 | US | CPI Core Index SA | Feb | | -- | 260.701 | |
| | 19:30 | US | CPI Ex Food and Energy MoM | Feb | | 0.2% | 0.2% | |
| | 19:30 | US | CPI Ex Food and Energy YoY | Feb | | 2.2% | 2.2% | |
| | 19:30 | US | CPI Index NSA | Feb | | 252.845 | 251.712 | |
| | 19:30 | US | CPI MoM | Feb | | 0.2% | 0.0% | |
| | 19:30 | US | CPI YoY | Feb | | 1.6% | 1.6% | |
| | 19:30 | US | Real Avg Hourly Earning YoY | Feb | | -- | 1.7% | |
| | 19:30 | US | Real Avg Weekly Earnings YoY | Feb | | -- | 1.9% | |
| Wed/13-Mar-19 | 06:00 | KR | Unemployment rate SA | Feb | | 4.1% | 4.4% | |
| | 06:30 | AU | Westpac Consumer Conf Index | Mar | | -- | 103.8 | |
| | 06:30 | AU | Westpac Consumer Conf SA MoM | Mar | | -- | 4.3% | |
| | 06:50 | JP | Core Machine Orders MoM | Jan | | -1.6% | -0.1% | |
| | 06:50 | JP | Core Machine Orders YoY | Jan | | -2.3% | 0.9% | |
| | 06:50 | JP | PPI MoM | Feb | | 0.1% | -0.6% | |
| | 06:50 | JP | PPI YoY | Feb | | 0.7% | 0.6% | |
| | 11:30 | JP | Tertiary Industry Index MoM | Jan | | -0.3% | -0.3% | |
| | 17:00 | EZ | Industrial Production SA MoM | Jan | | 0.5% | -0.9% | |
| | 17:00 | EZ | Industrial Production WDA YoY | Jan | | -2.1% | -4.2% | |
| | 19:30 | US | Cap Goods Orders Nondef Ex Air | Jan P | | -0.1% | -- | |
| | 19:30 | US | Cap Goods Ship Nondef Ex Air | Jan P | | -- | -- | |
| | 19:30 | US | Durable Goods Orders | Jan P | | -0.8% | -- | |
| | 19:30 | US | Durables Ex Transportation | Jan P | | 0.3% | -- | |
| | 19:30 | US | PPI Ex Food and Energy MoM | Feb | | 0.2% | 0.3% | |
| | 19:30 | US | PPI Ex Food and Energy YoY | Feb | | 2.6% | 2.6% | |
| | 19:30 | US | PPI Ex Food, Energy, Trade MoM | Feb | | 0.2% | 0.2% | |
| | 19:30 | US | PPI Ex Food, Energy, Trade YoY | Feb | | -- | 2.5% | |
| | 19:30 | US | PPI Final Demand MoM | Feb | | 0.2% | -0.1% | |
| | 19:30 | US | PPI Final Demand YoY | Feb | | 1.9% | 2.0% | |
| | 21:00 | US | Construction Spending MoM | Jan | | 0.6% | -0.6% | |
| | 21:30 | US | DOE Cushing OK Crude Inventory | Mar-08 | | -- | 873k | |
| | 21:30 | US | DOE U.S. Crude Oil Inventories | Mar-08 | | -- | 7069k | |
| | 21:30 | US | DOE U.S. Distillate Inventory | Mar-08 | | -- | -2393k | |
| | 21:30 | US | DOE U.S. Gasoline Inventories | Mar-08 | | -- | -4227k | |
| Thu/14-Mar-19 | 07:00 | AU | Consumer Inflation Expectation | Mar | | -- | 3.7% | |
| | 07:01 | GB | RICS House Price Balance | Feb | | -24% | -22% | |
| | 09:00 | CN | Industrial Production YTD YoY | Feb | | 5.5% | 6.2% | |
| | 09:00 | CN | Retail Sales YTD YoY | Feb | | 8.1% | 9.0% | |
| | 09:00 | CN | Surveyed Jobless Rate | Feb | | -- | 4.9% | |
| | 13:45 | CH | SECO March 2019 Economic Forecasts | | | | | |
| | 14:00 | DE | CPI EU Harmonized MoM | Feb F | | 0.5% | 0.5% | |
| | 14:00 | DE | CPI EU Harmonized YoY | Feb F | | 1.7% | 1.7% | |
| | 14:00 | DE | CPI MoM | Feb F | | 0.5% | 0.5% | |
| | 14:00 | DE | CPI YoY | Feb F | | 1.6% | 1.6% | |
| | 15:30 | HK | Industrial Production YoY | 4Q | | -- | 1.2% | |
| | 15:30 | HK | PPI YoY | 4Q | | -- | 0.1% | |
| | 19:30 | US | Continuing Claims | Mar-02 | | -- | 1755k | |
| | 19:30 | US | Initial Jobless Claims | Mar-09 | | -- | 223k | |
| | 21:00 | US | New Home Sales | Jan | | 628k | 621k | |
| | 21:00 | US | New Home Sales MoM | Jan | | 1.0% | 3.7% | |
| Fri/15-Mar-19 | 04:30 | NZ | BusinessNZ Manufacturing PMI | Feb | | -- | 53.1 | |
| | 05:50 | CA | Bank of Canada Wilkins Speech | | | | | |
| | N/A | JP | BOJ 10-Yr Yield Target | Mar-15 | | -- | 0.0% | |
| | N/A | JP | BOJ Policy Balance Rate | Mar-15 | | -- | -0.1% | |
| | 17:00 | EZ | CPI Core YoY | Feb F | | 1.0% | 1.0% | |

| | | | | | | | | |
|----------------------|-------|----|--------------------------------|--------|--|-------|-------|--|
| | 17:00 | EZ | CPI MoM | Feb | | 0.3% | -1.0% | |
| | 17:00 | EZ | CPI YoY | Feb F | | 1.5% | 1.4% | |
| | 19:30 | US | Empire Manufacturing | Mar | | 10 | 8.8 | |
| | 19:30 | CA | Manufacturing Sales MoM | Jan | | -- | -1.3% | |
| | 20:15 | US | Capacity Utilization | Feb | | 78.7% | 78.2% | |
| | 20:15 | US | Industrial Production MoM | Feb | | 0.6% | -0.6% | |
| | 20:15 | US | Manufacturing (SIC) Production | Feb | | 0.5% | -0.9% | |
| | 21:00 | US | U. of Mich. 1 Yr Inflation | Mar P | | -- | 2.6% | |
| | 21:00 | US | U. of Mich. 5-10 Yr Inflation | Mar P | | -- | 2.3% | |
| | 21:00 | US | U. of Mich. Current Conditions | Mar P | | -- | 108.5 | |
| | 21:00 | US | U. of Mich. Expectations | Mar P | | -- | 84.4 | |
| | 21:00 | US | U. of Mich. Sentiment | Mar P | | 95.8 | 93.8 | |
| Sat/16-Mar-19 | 00:00 | US | Baker Hughes U.S. Rig Count | Mar-15 | | -- | -- | |

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



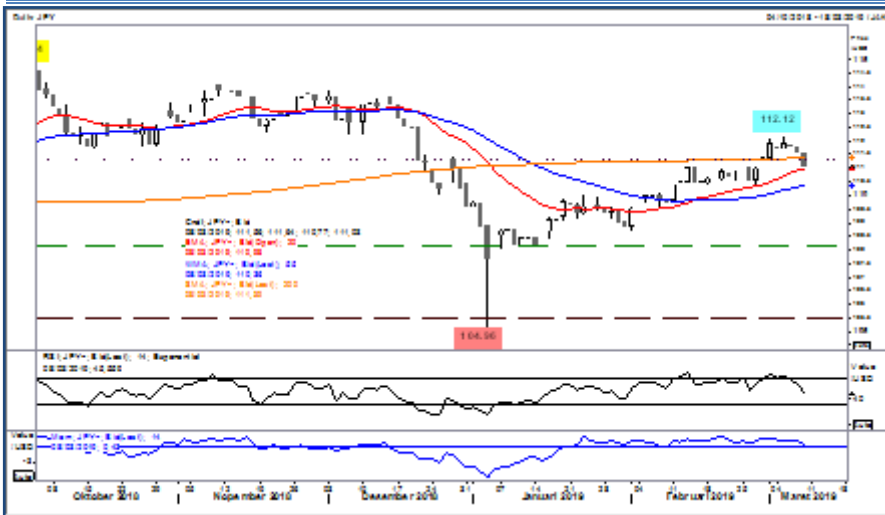
| | | |
|-------------------|--------|------------------|
| RESISTANCE | 1.1320 | |
| | 1.1283 | |
| | 1.1259 | |
| SUPPORT | 1.1198 | |
| | 1.1161 | |
| | 1.1137 | |
| SUGGESTION | BUY | 1.1220 |
| | SELL | --- |
| | S/L | 1.1170 |
| | T/P: | 1.1290 1.1320 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 1.11906 | 1.12449 | 1.11840 | 60,9 | 1.12306 | ↑ 38,8 | 1.11918 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.13801 (04/Mar) | 1.11749 (07/Mar) | 1.14074 (01/Mar) | 1.11749 (07/Mar) | 1.15685 (10/Jan) | 1.11749(07/Mar) |

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



| | | |
|-------------------|---------|------------------|
| RESISTANCE | 112.366 | |
| | 112.003 | |
| | 111.526 | |
| SUPPORT | 110.686 | |
| | 110.323 | |
| | 109.846 | |
| SUGGESTION | BUY | --- |
| | SELL | 111.30 |
| | S/L | 111.80 |
| | T/P: | 110.60 110.30 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 111.599 | 111.639 | 110.760 | 87,9 | 111.114 | ↓ 40,5 | 111.519 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 112.125 (05/Mar) | 110.760 (08/Mar) | 112.125 (05/Mar) | 110.760 (08/Mar) | 112.125 (05/Mar) | 106.542 (03/Jan) |

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.31953 | |
| | 1.31516 | |
| | 1.30783 | |
| SUPPORT | 1.29613 | |
| | 1.29176 | |
| | 1.28443 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3035 |
| | S/L | 1.3110 |
| | T/P: | 1.2940 1.2905 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 1.30782 | 1.31076 | 1.29890 | 118,6 | 1.30092 | ↓ 70,2 | 1.30794 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.32535 (04/Mar) | 1.29890 (08/Mar) | 1.32856 (01/Mar) | 1.29890 (08/Mar) | 1.33495 (27/Feb) | 1.24651 (03/Jan) |

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



| | | |
|------------|---------|------------------|
| RESISTANCE | 1.01553 | |
| | 1.01366 | |
| | 1.01073 | |
| SUPPORT | 1.00593 | |
| | 1.00406 | |
| | 1.00113 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.0090 |
| | S/L | 1.0135 |
| | T/P: | 1.0025 1.0000 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 1.01094 | 1.01169 | 1.00686 | 48,3 | 1.00802 | ↓ 30,7 | 1.01109 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.01231 (07/Mar) | 0.99794 (04/Mar) | 1.01231 (07/Mar) | 0.99619 (01/Mar) | 1.01231 (07/Mar) | 0.97151 (10/Jan) |

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.71105 | |
| | 0.70808 | |
| | 0.70613 | |
| SUPPORT | 0.70121 | |
| | 0.69824 | |
| | 0.69629 | |
| SUGGESTION | BUY | 0.7030 |
| | SELL | --- |
| | S/L | 0.7010 |
| | T/P: | 0.7100 0.7130 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 0.70154 | 0.70511 | 0.70019 | 49,2 | 0.70422 | ↑ 28,9 | 0.70133 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.71063 (04/Mar) | 0.70019 (08/Mar) | 0.71205 (01/Mar) | 0.70019 (08/Mar) | 0.72941 (31/Jan) | 0.68288 (03/Jan) |

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



| | | |
|------------|---------|------------------|
| RESISTANCE | 0.68820 | |
| | 0.68456 | |
| | 0.68249 | |
| SUPPORT | 0.67678 | |
| | 0.67314 | |
| | 0.67107 | |
| SUGGESTION | BUY | 0.6795 |
| | SELL | --- |
| | S/L | 0.6765 |
| | T/P: | 0.6865 0.6895 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 0.67532 | 0.68092 | 0.67521 | 57,1 | 0.68042 | ↑ 51,9 | 0.67523 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 0.68268 (04/Mar) | 0.67437 (07/Mar) | 0.68378 (01/Mar) | 0.67437 (07/Mar) | 0.69406 (01/Feb) | 0.65894 (03/Jan) |

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



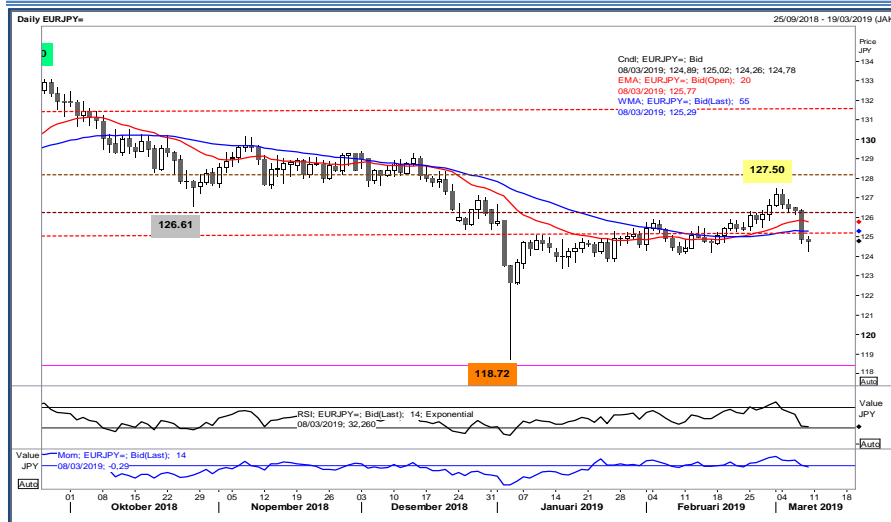
| | | |
|------------|---------|------------------|
| RESISTANCE | 1.35272 | |
| | 1.34961 | |
| | 1.34502 | |
| SUPPORT | 1.33732 | |
| | 1.33421 | |
| | 1.32962 | |
| SUGGESTION | BUY | --- |
| | SELL | 1.3415 |
| | S/L | 1.3450 |
| | T/P: | 1.3345 1.3315 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 1.34502 | 1.34650 | 1.33880 | 77,0 | 1.34044 | ↓ 35,8 | 1.34402 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1.34663 (07/Mar) | 1.32738 (04/Mar) | 1.34663 (07/Mar) | 1.31287 (01/Mar) | 1.36613 (02/Jan) | 1.30674 (01/Feb) |

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



| | | |
|------------|---------|------------------|
| RESISTANCE | 125.826 | |
| | 125.423 | |
| | 125.086 | |
| SUPPORT | 124.346 | |
| | 123.943 | |
| | 123.606 | |
| SUGGESTION | BUY | --- |
| | SELL | 124.95 |
| | S/L | 125.45 |
| | T/P: | 124.25 123.95 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|---------|---------|---------|-------|---------|--------|----------|
| Mar 08 | 124.899 | 125.010 | 124.258 | 75,2 | 124.795 | ↓ 3,9 | 124.834 |

| WEEKLY | | MARCH | | 2019 | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 127.364 (04/Mar) | 124.258 (08/Mar) | 127.483 (01/Mar) | 124.258 (08/Mar) | 127.483 (01/Mar) | 120.755 (03/Jan) |

GOLD (XAU/USD)



| | | |
|------------|----------|--------------------|
| RESISTANCE | 1320.793 | |
| | 1310.707 | |
| | 1305.253 | |
| SUPPORT | 1289.713 | |
| | 1279.627 | |
| | 1274.173 | |
| SUGGESTION | BUY | 1298.00 |
| | SELL | --- |
| | S/L | 1289.70 |
| | T/P: | 1306.00 1311.00 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|----------|----------|----------|-------|----------|---------|----------|
| Mar 08 | 1286.090 | 1300.620 | 1285.080 | 15.54 | 1299.800 | ↑ 14.35 | 1285.450 |

| WEEKLY | | MARCH | | 2019 | |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 1300.620 (08/Mar) | 1280.770 (07/Mar) | 1315.110 (01/Mar) | 1280.770 (07/Mar) | 1346.640 (20/Feb) | 1276.550 (04/Jan) |

SILVER (XAG/USD)



| | | |
|------------|--------|----------------|
| RESISTANCE | 15.818 | |
| | 15.582 | |
| | 15.455 | |
| SUPPORT | 15.092 | |
| | 14.856 | |
| | 14.727 | |
| SUGGESTION | BUY | 15.25 |
| | SELL | --- |
| | S/L | 15.10 |
| | T/P: | 15.45 15.55 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|--------|--------|--------|-------|--------|--------|----------|
| Mar 08 | 15.016 | 15.347 | 14.984 | 0.36 | 15.330 | ↑ 0.33 | 15.000 |

| WEEKLY | | MARCH | | 2019 | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 15.347 (08/Mar) | 14.955 (07/Mar) | 15.613 (01/Mar) | 14.955 (07/Mar) | 16.191 (20/Feb) | 14.955 (07/Mar) |

CLJ9/USD (OIL WTI)

(Exp.: 20 Mar 2019 - Reuters)



| | | |
|------------|-------|----------------|
| RESISTANCE | 58.82 | |
| | 57.66 | |
| | 56.84 | |
| SUPPORT | 54.86 | |
| | 53.70 | |
| | 52.88 | |
| SUGGESTION | BUY | --- |
| | SELL | 56.55 |
| | S/L | 56.85 |
| | T/P: | 55.25 54.55 |

| DATE | OPEN | HIGH | LOW | RANGE | CLOSE | CHANGE | PREVIOUS |
|--------|-------|-------|-------|-------|-------|--------|----------|
| Mar 08 | 56.42 | 56.50 | 54.52 | 1.98 | 56.03 | ↓ 0.38 | 56.41 |

| WEEKLY | | MARCH | | 2019 | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| HIGH | LOW | HIGH | LOW | HIGH | LOW |
| 57.18 (05/Mar) | 54.52 (08/Mar) | 57.85 (01/Mar) | 54.52 (08/Mar) | 57.85 (01/Mar) | 44.36 (02/Jan) |

Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report, however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia
Phone : +6221-25533777, Email: research@valbury.com