

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> • Japan's household spending rose slightly and higher bonus payments lifted wages in December, though the underlying trends in these two gauges showed only modest improvement and pointed to a difficult year for the economy as risks to growth increases. • A sharp downturn in Australia's once-booming property market has become a "significant uncertainty", the country's central bank warned on Friday as it cut forecasts for growth and inflation in a signal policy will be expansionary for a long time yet. • The volume of Germany's foreign trade hit a record in 2018, the Federal Statistics Office said, underlining how exposed Europe's largest economy is to a global trading system that is under threat from protectionism and the threat of a trade war. • The Bank of Canada looks set to leave interest rates unchanged next month despite bumper jobs numbers in January that far exceeded market expectations and highlighted the strength of the Canadian economy, analysts said.
GLOBAL MARKETS	<ul style="list-style-type: none"> • A gauge of global stocks fell for a third consecutive day on Friday amid uncertainty about global economic growth and trade tensions, posting its first weekly drop this year, while the U.S. dollar tallied its strongest week since August. • Investors were digesting economic and trade developments from Thursday, when the European Commission sharply cut its forecast for euro zone growth this year and next and U.S. President Donald Trump said he did not plan to meet with Chinese President Xi Jinping before a March 1 deadline to achieve a trade deal.
FOREX	<p>The dollar edged higher against a basket of currencies on Friday, ending its strongest week in six months, as traders piled into the greenback in a safe-haven move on worries about a weakening global economy.</p> <p>The euro hovered at a two-week low with support at \$1.13. The single currency still posted its steepest weekly drop against the dollar in over four months in the wake of data that showed an economic slowdown in Europe was spreading.</p> <p>An index that tracks the greenback versus the euro, yen, sterling and three other currencies was up 0.13 percent at 96.634.</p> <p>On the week, the ICE dollar index was up 1.1 percent, its biggest weekly increase since a 1.28 percent jump in the week of Aug. 10, 2018.</p> <p>The euro was down 0.13 percent at \$1.13230 for a weekly decline of 1.1 percent, which was its biggest weekly fall since late September.</p> <p>The European Commission cut its growth and inflation forecasts on Thursday as downside surprises to German and Spanish industrial orders fueled worries about an accelerating slowdown. Those figure have weighed on local bond markets. Core European government debt yields touched their lowest in over two years. Benchmark German yields were just 10 basis points away from zero percent.</p> <p>U.S. yields also fell on the week, holding above the lows of their recent trading range.</p> <p>With Chinese markets closed for Lunar New Year this week, market volatility declined.</p> <p>For example, implied volatility in the euro, or expected swings in the single currency in a month, fell earlier this week to its lowest level since Dec. 2017 before rebounding, according to Refinitiv data.</p> <p>Anxieties about the global economy were compounded by comments from U.S. President Donald Trump indicating he did not plan to meet with Chinese President Xi Jinping before a March 1 deadline to achieve a trade deal.</p> <p>That helped the perceived safe-haven currencies such as the Japanese yen and the Swiss Franc hold up against the dollar. The dollar was last at 109.785 yen, while the greenback was down 0.23 percent at 1.00015 Swiss franc.</p> <p>Sterling was marginally lower at \$1.2938 for its biggest weekly drop since October. Traders expect the pound to remain volatile because of the uncertainty surrounding Brexit.</p>

GOLD

Gold rose on Friday as a gloomy global economic outlook dented risk appetite, but a firm dollar stemmed bullion's advance and kept the metal on track for its first weekly decline in three.

Spot gold was up 0.3 percent at \$1,313.95 per ounce at 1:54 pm EST (1854 GMT), having recovered from an over one-week low of \$1,302.11 touched on Thursday.

U.S. gold futures settled up 0.3 percent at \$1,318.50.

Stocks fell worldwide for a third straight day on worries about a global slowdown and the lack of any sign of a resolution to a U.S.-China trade row.

U.S. President Donald Trump said on Thursday he did not plan to meet with Chinese President Xi Jinping before a March 1 deadline set by the world's two largest economies for a deal.

However, while bullion has risen about 13 percent from 1-1/2-year lows touched in August, mostly because of volatile stock markets and a dovish U.S. Federal Reserve, a strong dollar has driven gold down about 0.3 percent so far this week.

The greenback held firm versus a basket of other currencies, on track for its best week in six months.

Playing on investors' minds, the European Commission cut its forecasts for euro zone economic growth, while in Washington a logjam continued over plans for a border wall with Mexico.

Gold is considered a safe store of value during economic and political uncertainty.

However, holdings in the world's largest gold-backed exchange-traded fund, the SPDR Gold Trust, have fallen more than 1 percent for the week.

Meanwhile, palladium rose 0.8 percent to \$1,396 an ounce.

Spot silver gained 0.5 percent to \$15.79, while platinum was up 0.1 percent at \$796.50.

OIL

Oil futures edged higher on Friday but ended the week with a loss on renewed concerns about slowing global demand and after the dollar posted its best week in six months.

The market was relatively quiet on Friday, with volume of 575,000 contracts, short of the 200-day average of 597,000 daily contracts traded.

U.S. West Texas Intermediate crude futures strengthened 8 cents to settle at \$52.72 a barrel but recorded a weekly slump of more than 4 percent, their steepest this year.

Brent crude futures gained 39 cents to settle at \$62.02. On the week, Brent dipped more than 1 percent. The dollar gained 1.1 percent against a basket of currencies, its best performance since August, hurting oil, which is priced in dollars and becomes more expensive for non-U.S. buyers when the dollar's value rises.

The market was supported modestly on Friday by news that the United States and China may still be able to meet a March 1 deadline to resolve specific issues in their trade dispute.

The White House said on Friday that Trade Representative Robert Lighthizer and Treasury Secretary Steven Mnuchin would travel to Beijing for principal-level meetings next week, easing concerns that the deadline would be missed and result in higher tariffs on goods.

The European Commission on Thursday sharply cut its forecasts for euro zone economic growth due to global trade tensions and an array of domestic challenges.

Separately, U.S. lawmakers advanced a bill known as the No Oil Producing and Exporting Cartels Act, or NOPEC, in the U.S. House of Representatives, which stands a better chance of being signed than in years past. The bill could target OPEC producers for anti-trust behavior.

Libya's National Oil Corp said on Friday its largest oilfield, which has been out of action since December, would remain offline until security was restored.

U.S. energy firms this week increased the number of oil rigs operating for the second time in three weeks, General Electric Co's Baker Hughes energy services firm said in its report on Friday.

ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
Mon/04-Feb-19	04:45	NZ	Building Permits MoM	Dec	5.1%	--	-2.0%	
	All	CN	Bank Holiday (Lunar Day)					
	06:50	JP	Monetary Base End of period	Jan	¥500.2t	¥500.3t	¥504.2t	
	06:50	JP	Monetary Base YoY	Jan	4.7%	4.6%	4.8%	
	07:00	AU	Melbourne Institute Inflation MoM	Jan	-0.1%	--	0.4%	
	07:00	AU	Melbourne Institute Inflation YoY	Jan		--	1.9%	
	07:30	AU	Building Approvals MoM	Dec	-8.4%	2.0%	-9.1%	
	07:30	AU	Building Approvals YoY	Dec	-22.5%	-10.9%	-32.8%	
	16:30	GB	Markit/CIPS UK Construction PMI	Jan	50.6	52.5	52.8	
	16:30	EZ	Sentix Investor Confidence	Feb		--	-1.5	
	17:00	EZ	PPI MoM	Dec	-0.8%	-0.6%	-0.3%	
	17:00	EZ	PPI YoY	Dec	3%	3.4%	4.0%	
04-Feb - 09-Feb	N/A	US	Core PCE QoQ	4Q A		1.6%	1.6%	
04-Feb - 09-Feb	N/A	US	GDP Annualized QoQ	4Q A		2.6%	3.4%	
04-Feb - 09-Feb	N/A	US	GDP Price Index	4Q A		1.7%	1.8%	
04-Feb - 09-Feb	N/A	US	PCE Core MoM	Dec		0.2%	0.1%	
04-Feb - 09-Feb	N/A	US	PCE Core YoY	Dec		1.9%	1.9%	
04-Feb - 09-Feb	N/A	US	PCE Deflator MoM	Dec		0.0%	0.1%	
04-Feb - 09-Feb	N/A	US	PCE Deflator YoY	Dec		1.7%	1.8%	
04-Feb - 09-Feb	N/A	US	Personal Consumption	4Q A		3.8%	3.5%	
04-Feb - 09-Feb	N/A	US	Personal Income	Dec		0.5%	0.2%	
04-Feb - 09-Feb	N/A	US	Personal Spending	Dec		0.3%	0.4%	
04-Feb - 09-Feb	N/A	US	Real Personal Spending	Dec		0.2%	0.3%	
	22:00	US	Cap Goods Orders Nondef Ex Air	Nov F	-0.6%	-0.1%	-0.6%	
	22:00	US	Cap Goods Ship Nondef Ex Air	Nov F	-0.2%	0.2%	-0.1%	
	22:00	US	Durable Goods Orders	Nov F	0.7%	1.5%	0.8%	
	22:00	US	Durables Ex Transportation	Nov F		0.2%	-0.3%	
	22:00	US	Factory Orders	Nov	-0.6%	0.3%	-2.1%	
	22:00	US	Factory Orders Ex Trans	Nov F	-1.3%	--	0.3%	
Tue/05-Feb-19	04:30	AU	AiG Perf of Services Index	Jan	44.3	--	52.1	
	All	CN	Bank Holiday (Lunar Day)					
	05:00	AU	CBA Australia PMI Composite	Jan F	51.3	--	51.5	
	05:00	AU	CBA Australia PMI Services	Jan F	51	--	51	
	05:30	AU	ANZ Roy Morgan Weekly Consumer Confidence Index	Feb-03	118.1	--	116.5	
	07:00	NZ	ANZ Commodity Price	Jan	2.1%	--	-0.2%	
	07:30	US	Fed's Mester Discusses Economic Outlook and Monetary Policy					
	07:30	JP	Nikkei Japan PMI Composite	Jan	50.9	--	52	
	07:30	JP	Nikkei Japan PMI Services	Jan		--	51	
	07:30	AU	Retail Sales Ex Inflation QoQ	4Q	0.1%	0.5%	0.2%	
	07:30	AU	Retail Sales MoM	Dec	-0.4%	0.0%	0.4%	
	07:30	AU	Trade Balance	Dec	A\$3681m	A\$2225m	A\$1925m	
	10:30	AU	RBA Cash Rate Target	Feb-05	1.50%	1.50%	1.50%	
	15:55	DE	Markit Germany Services PMI	Jan F	53.0	53.1	53.1	
	15:55	DE	Markit/BME Germany Composite PMI	Jan F	52.1	52.1	52.1	
	16:00	EZ	Markit Eurozone Composite PMI	Jan F	50.7	50.7	50.7	
	16:00	EZ	Markit Eurozone Services PMI	Jan F	51.2	50.8	50.8	
	16:30	GB	Markit/CIPS UK Composite PMI	Jan	50.3	51.5	51.4	
	16:30	GB	Markit/CIPS UK Services PMI	Jan	50.1	51	51.2	
	16:30	GB	Official Reserves Changes	Jan	\$1540m	--	\$1387m	
	17:00	EZ	Retail Sales MoM	Dec	-1.6%	-1.6%	0.6%	0.8%
	17:00	EZ	Retail Sales YoY	Dec	0.8%	0.5%	1.1%	1.8%
05-Feb - 16-Feb	N/A	US	Advance Goods Trade Balance	Dec		-\$76.0b	--	
05-Feb - 16-Feb	N/A	US	Building Permits	Dec		1290k	1328k	
05-Feb - 16-Feb	N/A	US	Building Permits MoM	Dec		-2.9%	5.0%	
05-Feb - 16-Feb	N/A	US	Cap Goods Orders Nondef Ex Air	Dec F		--	--	
05-Feb - 16-Feb	N/A	US	Cap Goods Ship Nondef Ex Air	Dec F		--	--	
05-Feb - 16-Feb	N/A	US	Durable Goods Orders	Dec F		--	--	
05-Feb - 16-Feb	N/A	US	Durables Ex Transportation	Dec F		--	--	
05-Feb - 16-Feb	N/A	US	Factory Orders	Dec		--	--	
05-Feb - 16-Feb	N/A	US	Factory Orders Ex Trans	Dec F		--	--	
05-Feb - 16-Feb	N/A	US	Housing Starts	Dec		1250k	1256k	
05-Feb - 16-Feb	N/A	US	Housing Starts MoM	Dec		-0.5%	3.2%	
05-Feb - 16-Feb	N/A	US	New Home Sales	Dec		575k	--	
05-Feb - 16-Feb	N/A	US	New Home Sales MoM	Dec		5.7%	--	
05-Feb - 16-Feb	N/A	US	Retail Inventories MoM	Dec		--	--	

05-Feb - 16-Feb	N/A	US	Retail Sales Advance MoM	Dec		0.1%	0.2%	
05-Feb - 16-Feb	N/A	US	Retail Sales Control Group	Dec		0.3%	0.9%	
05-Feb - 16-Feb	N/A	US	Retail Sales Ex Auto and Gas	Dec		0.4%	0.5%	
05-Feb - 16-Feb	N/A	US	Retail Sales Ex Auto MoM	Dec		0.1%	0.2%	
	21:45	US	Markit US Composite PMI	Jan F	54.4	--	54.5	
	21:45	US	Markit US Services PMI	Jan F	54.2	54.2	54.2	
	22:00	US	ISM Non-Manufacturing Index	Jan	56.7	57	57.6	58
Wed/06-Feb-19	08:30	AU	RBA's Lowe Gives Speech in Sydney					
	All	CN	Bank Holiday (Lunar Day)					
	All	NZ	Bank Holiday (Waitangi Day)					
	14:00	DE	Factory Orders MoM	Dec	-1.6%	0.3%	-1.0%	-0.2%
	14:00	DE	Factory Orders WDA YoY	Dec	-7%	-6.7%	-4.3%	-3.4%
	15:30	DE	Markit Germany Construction PMI	Jan	50.7	--	53.3	
	20:30	CA	Building Permits MoM	Dec	6%	-1.0%	2.6%	2.1%
	20:30	US	Nonfarm Productivity	4Q P		1.7%	2.3%	
	20:30	US	Trade Balance	Nov	-\$49.3b	-\$54.0b	-\$55.5b	-\$55.7b
	20:30	US	Unit Labor Costs	4Q P		1.6%	0.9%	
	20:35	CA	Bank of Canada Deputy Governor Timoty Lane Speech					
	22:00	CA	Ivey Purchasing Managers Index SA	Jan	49.5	--	59.7	
	22:30	US	DOE Cushing OK Crude Inventory	Feb-01	1441K	--	-145k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-01	1263K	1850K	919k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-01	-2257K	-2000K	-1122k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-01	513K	1500K	-2235k	
Thu/07-Feb-19	04:30	AU	AiG Perf of Construction Index	Jan	43.1	--	42.6	
	04:45	NZ	Average Hourly Earnings QoQ	4Q	1.0%	0.9%	1.4%	
	04:45	NZ	Employment Change QoQ	4Q	0.1%	0.3%	1.1%	
	04:45	NZ	Employment Change YoY	4Q	2.3%	2.6%	2.8%	
	04:45	NZ	Participation Rate	4Q	70.9%	71.1%	71.1%	
	04:45	NZ	Pvt Wages Ex Overtime QoQ	4Q	0.5%	0.6%	0.5%	
	04:45	NZ	Pvt Wages Inc Overtime QoQ	4Q		0.6%	0.5%	
	04:45	NZ	Unemployment Rate	4Q	4.3%	4.1%	3.9%	
	All	CN	Bank Holiday (Lunar Day)					
	06:50	JP	Official Reserve Assets	Jan	\$1279.3b	--	\$1271.0b	
	07:00	US	Fed Chairman Powell to Host Town Hall Meeting with Educators					
	07:30	AU	NAB Business Confidence	4Q	1	--	3	
	12:00	JP	Coincident Index	Dec P	102.3	102.2	102.9	
	12:00	JP	Leading Index Cl	Dec P	97.9	97.9	99.1	
	12:30	AU	Foreign Reserves	Jan	A\$61.3b	--	A\$76.3b	
	14:00	DE	Industrial Production SA MoM	Dec	-0.4%	0.8%	-1.9%	
	14:00	DE	Industrial Production WDA YoY	Dec	-3.9%	-3.3%	-4.7%	
	15:00	CH	Foreign Currency Reserves	Jan	741.5b	731.3b	729.0b	
	15:30	GB	Halifax House Price 3Mths/Year	Jan	0.8%	1.5%	1.3%	
	15:30	GB	Halifax House Prices MoM	Jan	-2.9%	-0.7%	2.2%	2.5%
	16:00	EZ	ECB Publishes Economic Bulletin					
	17:00	EZ	European Commission publishes Economic Forecasts					
	19:00	GB	Bank of England Bank Rate	Feb-07	0.75%	0.75%	0.75%	
	19:00	GB	Bank of England Inflation Report					
	19:00	GB	BOE Asset Purchase Target	Feb	435b	435b	435b	
	19:00	GB	BOE Corporate Bond Target	Feb	10b	10b	10b	
07-Feb - 16-Feb	N/A	US	Trade Balance	Dec		--	--	
	20:30	US	Continuing Claims	Jan-26	1736k	1733k	1782k	
	20:30	US	Initial Jobless Claims	Feb-02	234k	221k	253k	
Fri/08-Feb-19	03:00	US	Consumer Credit	Dec	\$16.554b	\$15.300b	\$22.149b	\$22.408b
	04:00	KR	Foreign Reserves	Jan	\$405.51b	--	\$403.69b	
	All	CN	Bank Holiday (Lunar Day)					
	06:30	JP	Household Spending YoY	Dec	0.1%	0.8%	-0.6%	
	06:50	JP	Bank Lending Ex-Trusts YoY	Jan	2.4%	--	2.5%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jan	2.4%	--	2.4%	
	06:50	JP	BoP Current Account Adjusted	Dec P	¥1562.3b	¥1501.6b	¥1438.7b	
	06:50	JP	BoP Current Account Balance	Dec	¥452.8b	¥469.3b	¥757.2b	
	06:50	JP	Trade Balance BoP Basis	Dec P	¥216.2b	¥132.4b	¥559.1b	
	07:00	JP	Labor Cash Earnings YoY	Dec	1.8%	1.7%	2.0%	1.7%
	07:00	JP	Real Cash Earnings YoY	Dec	1.4%	1.7%	1.1%	0.8%
	N/A	JP	Eco Watchers Survey Current SA	Jan				
	N/A	JP	Eco Watchers Survey Outlook SA	Jan		--	48	
	07:30	US	Fed's Bullard Speaks at St. Cloud State University					
	07:30	HK	Nikkei Hong Kong PMI	Jan	45.6	48.3	48	46.8
	07:30	AU	RBA Statement on Monetary Policy		49.4	48.1	48.5	47.9
	13:45	CH	Unemployment Rate	Jan	2.4%	2.7%	2.7%	
	13:45	CH	Unemployment Rate SA	Jan	2.8%	2.4%	2.4%	
	14:00	DE	Current Account Balance	Dec	21.0b	23.3b	21.4b	21.6b

	14:00	DE	Exports SA MoM	Dec	1.5%	0.5%	-0.4%	-0.3%
	14:00	DE	Imports SA MoM	Dec	1.2%	0.4%	-1.6%	-1.3%
	14:00	DE	Trade Balance	Dec	13.9b	17.3b	20.5b	20.4b
08-Feb - 16-Feb	N/A	US	Wholesale Inventories MoM	Dec F		--	--	
08-Feb - 16-Feb	N/A	US	Wholesale Trade Sales MoM	Dec		--	--	
	20:30	CA	Full Time Employment Change	Jan	30.9k	--	-18.9k	-6.6k
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Jan	1.8%	1.6%	1.5%	
	20:30	CA	Net Change in Employment	Jan	66.8k	8.0k	9.3k	-1.3k
	20:30	CA	Part Time Employment Change	Jan	36k	--	28.3k	
	20:30	CA	Participation Rate	Jan	65.6%	--	65.4	
	20:30	CA	Unemployment Rate	Jan	5.8%	5.7%	5.6%	
Sat/09-Feb-19	01:00	US	Baker Hughes U.S. Rig Count	Feb-08	1049	--	1045	

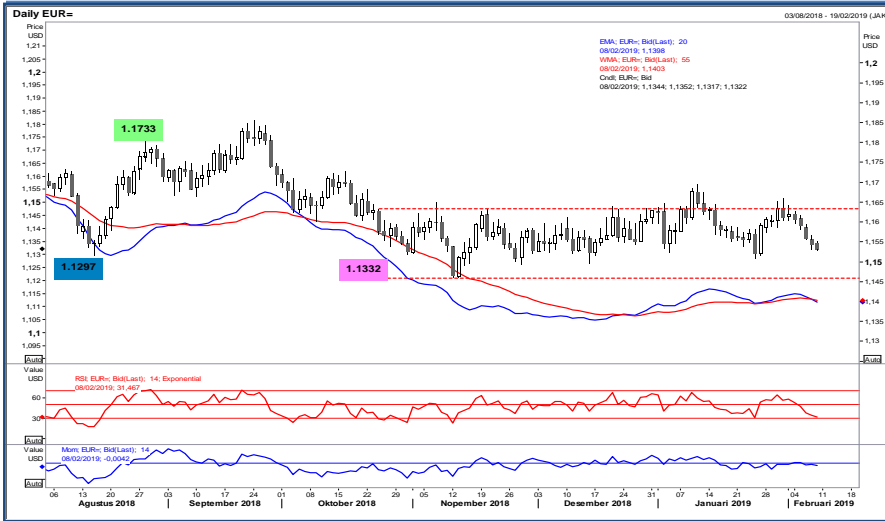
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
11-Feb - 18-Feb	N/A	CN	Foreign Direct Investment YoY CNY	Jan		--	24.9%	
	N/A	CN	Foreign Reserves	Jan		\$3081.85b	\$3072.71b	
Mon/11-Feb-19	All Day	JP	Bank Holiday (National Foundation Day)					
	14:30	CH	CPI Core YoY	Jan		--	0.3%	
	14:30	CH	CPI EU Harmonized MoM	Jan		--	0.0%	
	14:30	CH	CPI EU Harmonized YoY	Jan		--	0.8%	
	14:30	CH	CPI MoM	Jan		--	-0.3%	
	14:30	CH	CPI YoY	Jan		0.6%	0.7%	
	15:00	EZ	ECB Vice President Luis de Guindos Speaks in Madrid					
	16:30	GB	Construction Output SA MoM	Dec		--	0.6%	
	16:30	GB	Construction Output SA YoY	Dec		--	3.0%	
	16:30	GB	Exports QoQ	4Q P		--	2.7%	
	16:30	GB	GDP (MoM)	Dec		--	0.2%	
	16:30	GB	GDP QoQ	4Q P		--	0.6%	
	16:30	GB	GDP YoY	4Q P		--	1.5%	
	16:30	GB	Government Spending QoQ	4Q P		--	0.6%	
	16:30	GB	Gross Fixed Capital Formation QoQ	4Q P		--	0.8%	
	16:30	GB	Imports QoQ	4Q P		--	0.0%	
	16:30	GB	Index of Services 3M/3M	Dec		--	0.3%	
	16:30	GB	Index of Services MoM	Dec		--	0.3%	
	16:30	GB	Industrial Production MoM	Dec		--	-0.4%	
	16:30	GB	Industrial Production YoY	Dec		--	-1.5%	
	16:30	GB	Manufacturing Production MoM	Dec		--	-0.3%	
	16:30	GB	Manufacturing Production YoY	Dec		--	-1.1%	
	16:30	GB	Monthly GDP 3M/3M Change	Dec		--	0.3%	
	16:30	GB	Private Consumption QoQ	4Q P		--	0.5%	
	16:30	GB	Total Business Investment QoQ	4Q P		--	-1.1%	
	16:30	GB	Total Business Investment YoY	4Q P		--	-1.8%	
	16:30	GB	Trade Balance	Dec		--	-£2904m	
	16:30	GB	Trade Balance Non EU GBP/Mn	Dec		--	-£3925m	
	16:30	GB	Visible Trade Balance GBP/Mn	Dec		--	-£12023m	
	20:30	US	Revisions: Consumer Price Index					
11-Feb - 16-Feb	N/A	US	Nonfarm Productivity	4Q P		1.6%	2.3%	
11-Feb - 16-Feb	N/A	US	Unit Labor Costs	4Q P		1.7%	0.9%	
Tue/12-Feb-19	07:30	AU	Home Loans MoM	Dec		--	-0.9%	
	07:30	AU	Investment Lending	Dec		--	-4.5%	
	07:30	AU	NAB Business Conditions	Jan		--	2	
	07:30	AU	NAB Business Confidence	Jan		--	3	
	07:30	AU	Owner-Occupier Loan Value MoM	Dec		--	-1.4%	
	11:30	JP	Tertiary Industry Index MoM	Dec		--	-0.3%	
	13:00	JP	Machine Tool Orders YoY	Jan P		--	-18.3%	
	18:00	US	NFIB Small Business Optimism	Jan		--	104.4	
Wed/13-Feb-19	03:50	AU	RBA's Heath Speaks in Sydney					
	06:00	KR	Unemployment rate SA	Jan		--	3.8%	
	06:30	US	Fed's Mester Speaks on Economic Outlook and Monetary Policy					
	06:30	AU	Westpac Consumer Conf Index	Feb		--	99.6	
	06:30	AU	Westpac Consumer Conf SA MoM	Feb		--	-4.7%	
	06:50	JP	PPI MoM	Jan		--	-0.6%	
	06:50	JP	PPI YoY	Jan		--	1.5%	
	07:30	US	Fed's George Speaks on the U.S. Economy					
	08:00	NZ	RBNZ Official Cash Rate	Feb-13		--	1.75%	
	09:00	NZ	2Yr Inflation Expectation	1Q		--	2.03%	
	15:05	EZ	ECB Governing Council Member Philip Lane Speaks in Dublin					

	16:30	GB	CPI Core YoY	Jan		--	1.9%	
	16:30	GB	CPI MoM	Jan		--	0.2%	
	16:30	GB	CPI YoY	Jan		--	2.1%	
	16:30	GB	CPIH YoY	Jan		--	2.0%	
	16:30	GB	House Price Index YoY	Jan		--	2.8%	
	16:30	GB	PPI Input NSA MoM	Jan		--	-1.0%	
	16:30	GB	PPI Input NSA YoY	Jan		--	3.7%	
	16:30	GB	PPI Output Core NSA MoM	Jan		--	0.2%	
	16:30	GB	PPI Output Core NSA YoY	Jan		--	2.5%	
	16:30	GB	PPI Output NSA MoM	Jan		--	-0.3%	
	16:30	GB	PPI Output NSA YoY	Jan		--	2.5%	
	16:30	GB	Retail Price Index	Jan		--	285.6	
	16:30	GB	RPI Ex Mort Int.Payments (YoY)	Jan		--	2.7%	
	16:30	GB	RPI MoM	Jan		--	0.4%	
	16:30	GB	RPI YoY	Jan		--	2.7%	
	17:00	EZ	Industrial Production SA MoM	Dec		--	-1.7%	
	17:00	EZ	Industrial Production WDA YoY	Dec		--	-3.3%	
	20:30	US	CPI Core Index SA	Jan		--	260.027	
	20:30	US	CPI Ex Food and Energy MoM	Jan		0.2%	0.2%	
	20:30	US	CPI Ex Food and Energy YoY	Jan		2.1%	2.2%	
	20:30	US	CPI Index NSA	Jan		--	251.233	
	20:30	US	CPI MoM	Jan		0.1%	-0.1%	
	20:30	US	CPI YoY	Jan		1.5%	1.9%	
	20:30	US	Real Avg Hourly Earning YoY	Jan		--	1.1%	
	20:30	US	Real Avg Weekly Earnings YoY	Jan		--	1.2%	
	20:50	US	Fed's Bostic to Speak to European Financial Forum in Dublin					
	20:50	US	Fed's Mester Speaks on Economic Outlook and Monetary Policy					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-08		--	1441k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-08		--	1263k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-08		--	-2257k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-08		--	513k	
Thu/14-Feb-19	02:00	US	Monthly Budget Statement	Dec		-\$10.5b	-\$204.9b	
	06:50	JP	GDP Annualized SA QoQ	4Q P		1.4%	-2.5%	
	06:50	JP	GDP Business Spending QoQ	4Q P		1.8%	-2.8%	
	06:50	JP	GDP Deflator YoY	4Q P		-0.4%	-0.3%	
	06:50	JP	GDP Nominal SA QoQ	4Q P		0.4%	-0.7%	
	06:50	JP	GDP Private Consumption QoQ	4Q P		0.8%	-0.2%	
	06:50	JP	GDP SA QoQ	4Q P		0.3%	-0.6%	
	07:00	AU	Consumer Inflation Expectation	Feb		--	3.5%	
	07:01	GB	RICS House Price Balance	Jan		--	-19%	
	N/A	CN	Exports YoY	Jan		-2.7%	-4.4%	
	N/A	CN	Exports YoY CNY	Jan		3.2%	0.2%	
	N/A	CN	Imports YoY	Jan		-11.0%	-7.6%	
	N/A	CN	Imports YoY CNY	Jan		-2.4%	-3.1%	
	N/A	CN	Trade Balance	Jan		\$32.00b	\$57.06b	
	N/A	CN	Trade Balance CNY	Jan		235.95b	394.99b	
	14:00	DE	GDP NSA YoY	4Q P		--	1.1%	
	14:00	DE	GDP SA QoQ	4Q P		--	-0.2%	
	14:00	DE	GDP WDA YoY	4Q P		--	1.1%	
	17:00	EZ	Employment QoQ	4Q P		--	0.2%	
	17:00	EZ	Employment YoY	4Q P		--	1.3%	
	17:00	EZ	GDP SA QoQ	4Q P		--	0.2%	
	17:00	EZ	GDP SA YoY	4Q P		--	1.2%	
	20:30	US	Continuing Claims	Feb-02		--	--	
	20:30	US	Initial Jobless Claims	Feb-09		--	--	
	20:30	CA	Manufacturing Sales MoM	Dec		--	-1.4%	
	20:30	US	PPI Ex Food and Energy MoM	Jan		0.2%	-0.1%	
	20:30	US	PPI Ex Food and Energy YoY	Jan		--	2.7%	
	20:30	US	PPI Ex Food, Energy, Trade MoM	Jan		0.2%	0.0%	
	20:30	US	PPI Ex Food, Energy, Trade YoY	Jan		--	2.8%	
	20:30	US	PPI Final Demand MoM	Jan		0.1%	-0.2%	
	20:30	US	PPI Final Demand YoY	Jan		2.3%	2.5%	
	20:30	US	Retail Sales Advance MoM	Dec		0.1%	0.2%	
	20:30	US	Retail Sales Control Group	Dec		0.4%	0.9%	
	20:30	US	Retail Sales Ex Auto and Gas	Dec		0.4%	0.5%	
	20:30	US	Retail Sales Ex Auto MoM	Dec		0.0%	0.2%	
	22:00	US	Business Inventories	Nov		0.3%	0.6%	
Fri/15-Feb-19	04:30	NZ	BusinessNZ Manufacturing PMI	Jan		--	55.1	
	06:00	KR	BoP Current Account Balance	Dec		--	\$5063.4m	
	06:00	KR	BoP Goods Balance	Dec		--	\$7974m	

	08:30	CN	CPI YoY	Jan		--	1.9%	
	08:30	CN	PPI YoY	Jan		--	0.9%	
	N/A	CN	BoP Current Account Balance	4Q P		--	\$23.3b	
	11:30	JP	Capacity Utilization MoM	Dec		--	1.0%	
	11:30	JP	Industrial Production MoM	Dec F		--	-0.1%	
	11:30	JP	Industrial Production YoY	Dec F		--	-1.9%	
	16:30	GB	Retail Sales Ex Auto Fuel MoM	Jan		--	-1.3%	
	16:30	GB	Retail Sales Ex Auto Fuel YoY	Jan		--	2.6%	
	16:30	GB	Retail Sales Inc Auto Fuel MoM	Jan		--	-0.9%	
	16:30	GB	Retail Sales Inc Auto Fuel YoY	Jan		--	3.0%	
	17:00	EZ	Trade Balance NSA	Dec		--	19.0b	
	17:00	EZ	Trade Balance SA	Dec		--	15.1b	
	20:30	US	Empire Manufacturing	Feb		--	3.9	
	21:15	US	Capacity Utilization	Jan		78.8%	78.7%	
	21:15	US	Industrial Production MoM	Jan		0.2%	0.3%	
	21:15	US	Manufacturing (SIC) Production	Jan		0.2%	1.1%	
	22:00	US	U. of Mich. 1 Yr Inflation	Feb P		--	2.7%	
	22:00	US	U. of Mich. 5-10 Yr Inflation	Feb P		--	2.6%	
	22:00	US	U. of Mich. Current Conditions	Feb P		--	108.8	
	22:00	US	U. of Mich. Expectations	Feb P		--	79.9	
	22:00	US	U. of Mich. Sentiment	Feb P		93	91.2	
Sat/16-Feb-19	01:00	US	Baker Hughes U.S. Rig Count	Feb-15		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13698	
	1.13597	
	1.13401	
SUPPORT	1.13104	
	1.13003	
	1.12807	
SUGGESTION	BUY	---
	SELL	1.1340
	S/L	1.1390
	T/P:	1.1270 1.1240

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	1.13402	1.13496	1.13199	29,7	1.13206	↓ 17,5	1.13381

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.14592 (04/Feb)	1.13199 (08/Feb)	1.14873 (01/Feb)	1.13199 (08/Feb)	1.15685 (10/Jan)	1.12882 (24/Jan)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	110.144	
	110.015	
	109.895	
SUPPORT	109.646	
	109.517	
	109.397	
SUGGESTION	BUY	---
	SELL	109.80
	S/L	110.30
	T/P:	109.10 108.80

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	109.764	109.886	109.637	24,9	109.776	↓ 2,4	109.800

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.150 (04/Feb)	109.421 (04/Feb)	110.150 (04/Feb)	109.421 (04/Feb)	110.150 (04/Feb)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB) / 2.25%-2.50% (US)



RESISTANCE	1.30207	
	1.29981	
	1.29657	
SUPPORT	1.29107	
	1.28881	
	1.28557	
SUGGESTION	BUY	---
	SELL	1.2950
	S/L	1.3000
	T/P:	1.2880 1.2850

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	1.29498	1.29756	1.29206	55,0	1.29333	↓ 14,2	1.29475

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31026 (04/Feb)	1.28536 (07/Feb)	1.31141 (01/Feb)	1.28536 (07/Feb)	1.32119 (25/Jan)	1.24651 (03/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.00514	
	1.00390	
	1.00193	
SUPPORT	0.99872	
	0.99748	
	0.99551	
SUGGESTION	BUY	0.9990
	SELL	---
	S/L	0.9940
	T/P:	1.0060 1.0090

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	1.00216	1.00266	0.99945	32,1	0.99996	↓ 12,2	1.00118

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.00276 (07/Feb)	0.99498 (04/Feb)	1.00276 (07/Feb)	0.99208 (01/Feb)	1.00276 (07/Feb)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.71453	
	0.71231	
	0.71037	
SUPPORT	0.70621	
	0.70399	
	0.70205	
SUGGESTION	BUY	---
	SELL	0.7095
	S/L	0.7103
	T/P:	0.7025 0.6995

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	0.70961	0.71010	0.70594	41.6	0.70843	↓ 14,0	0.70983

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.72633 (05/Feb)	0.70594 (08/Feb)	0.72830 (01/Feb)	0.70594 (08/Feb)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.68027	
	0.67829	
	0.67659	
SUPPORT	0.67291	
	0.67103	
	0.66923	
SUGGESTION	BUY	0.6740
	SELL	---
	S/L	0.6729
	T/P:	0.6810 0.6840

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	0.67383	0.67651	0.67283	36.8	0.67480	↑ 2,9	0.67451

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69048 (05/Feb)	0.67283 (08/Feb)	0.69406 (01/Feb)	0.67283 (08/Feb)	0.69406 (01/Feb)	0.65894 (03/Jan)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



RESISTANCE	1.34150	
	1.33714	
	1.33181	
SUPPORT	1.32212	
	1.31776	
	1.31243	
SUGGESTION	BUY	---
	SELL	1.3275
	S/L	1.3318
	T/P:	1.3205 1.3175

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	1.33020	1.33279	1.32310	96.9	1.32648	↓ 31,4	1.32962

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.33279 (08/Feb)	1.30843 (04/Feb)	1.33279 (08/Feb)	1.30674 (01/Feb)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	125.119	
	124.899	
	124.596	
SUPPORT	124.073	
	123.853	
	123.550	
SUGGESTION	BUY	---
	SELL	124.35
	S/L	124.85
	T/P:	123.65 123.35

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	124.493	124.679	124.156	52,3	124.293	↓ 22,4	124.517

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
125.928 (04/Feb)	124.156 (08/Feb)	125.928 (04/Feb)	124.156 (08/Feb)	125.928 (04/Feb)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1325.03	
	1320.27	
	1317.21	
SUPPORT	1309.39	
	1304.63	
	1301.57	
SUGGESTION	BUY	1313.00
	SELL	---
	S/L	1309.00
	T/P:	1319.00 1326.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	1310.150	1315.510	1307.690	7.82	1314.150	↑ 4.19	1309.960

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1317.460 (04/Feb)	1302.690 (07/Feb)	1323.480 (01/Feb)	1302.690 (07/Feb)	1326.160 (31/Jan)	1276.550 (04/Jan)

SILVER (XAG/USD)



RESISTANCE	16.097	
	15.973	
	15.890	
SUPPORT	15.683	
	15.559	
	15.476	
SUGGESTION	BUY	15.75
	SELL	---
	S/L	15.68
	T/P:	15.95 16.05

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	15.713	15.849	15.642	0.21	15.807	↑ 0.09	15.719

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.911 (05/Feb)	15.627 (07/Feb)	16.059 (01/Feb)	15.627 (07/Feb)	16.169 (31/Jan)	15.164 (22/Jan)

CLH9/USD (OIL WTI)

(Exp.: 20 Feb 2019 - Reuters)



RESISTANCE	54.00	
	53.50	
	53.10	
SUPPORT	52.19	
	51.68	
	51.28	
SUGGESTION	BUY	52.20
	SELL	---
	S/L	52.19
	T/P:	53.50 54.20

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
Feb 08	52.58	52.99	52.08	0.91	52.70	↑ 0.10	52.60

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
55.74 (04/Feb)	51.79 (07/Feb)	55.74 (04/Feb)	51.79 (07/Feb)	55.74 (04/Feb)	44.36 (02/Jan)

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