

## Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p><b>GLOBAL ECONOMIES</b></p>	<ul style="list-style-type: none"> <li>• China's foreign exchange reserves unexpectedly fell for the first time in six months in April, despite recent data that suggested the world's second-largest economy is starting to steady in response to stimulus measures.</li> <li>• Chinese Vice Premier Liu He will travel to Washington for trade talks on Thursday and Friday, Beijing said on Tuesday, setting up a last-ditch bid to avoid a sharp increase in tariffs on Chinese goods announced by President Donald Trump.</li> <li>• Australian retailers posted their weakest quarter in seven years in March in a bad omen for the broader economy as the country's central bank deliberates on whether or not to cut interest rates later on Tuesday.</li> <li>• Australia's central bank kept rates at record lows on Tuesday while signalling future cuts if the unemployment rate failed to nudge lower as the country's retailers suffered their worst quarter in nearly seven years.</li> <li>• Japanese manufacturing activity expanded in April for the first time in three months as companies hired more workers and grew more optimistic about the business outlook, a preliminary survey showed on Tuesday.</li> <li>• German industrial orders rose less than expected in March following two months of steep declines, data showed on Tuesday, bringing little relief for Europe's largest economy which is facing a sharp slowdown in growth and dwindling tax revenues.</li> <li>• The euro zone economy will rebound next year from a slow-down in 2019 and unemployment will fall further, but inflation is likely to stay at this year's levels and below the European Central Bank's target, the European Commission said on Tuesday.</li> <li>• Britain's Conservative government and the opposition Labour Party resume Brexit talks on Tuesday to try to find a way to break the deadlock in parliament over the country's departure from the European Union.</li> <li>• U.S. job openings rebounded sharply in March, while the pace of hiring was little changed, pointing to a growing worker shortage that could slow employment growth this year.</li> </ul>
<p><b>GLOBAL MARKETS</b></p>	<ul style="list-style-type: none"> <li>• Equities and oil futures fell sharply on Tuesday, as investors worried U.S.-China negotiations were floundering and that an escalating trade war could damage global growth.</li> <li>• U.S. Trade Representative Robert Lighthizer on Monday vowed to continue talks but said that as of now "come Friday there will be tariffs in place." After Lighthizer's comments, many investors worried that Trump's tariff threats were not just a negotiating tactic.</li> </ul>
<p><b>FOREX</b></p>	<p>The U.S. dollar weakened against the Japanese yen on Tuesday as foreign exchange traders sought out safe-haven assets and placed bets on increasing currency volatility after President Donald Trump threatened to impose additional tariffs on Chinese goods.</p> <p>The yen was trading at its strongest since March 28, last at half a percent better on the day at 110.18 per dollar. The Swiss franc and longer-dated Treasury bond prices were also buoyed as investors moved into high-quality assets.</p> <p>The demand for yen bolstered the volatility index measuring moves in and out of the Japanese currency. The Chicago Board Options Exchange's Japanese Yen Volatility Index was last up 12.67%.</p> <p>The price on other currency-related volatility products also rose. The euro index was up 4.75% on Tuesday and up 11.17% from Friday. The British Pound Volatility Index was last up 3.52%.</p> <p>Trump tweeted on Sunday that he would raise tariffs on \$200 billion worth of Chinese goods to 25% from 10% by the end of the week and would "soon" target the remaining Chinese imports with tariffs.</p> <p>But top Chinese negotiator Vice Premier Liu He will head to Washington this week for talks, and some investors have interpreted Trump's threat as a negotiating tactic.</p> <p>Although volatility indexes were higher, most moves in currencies were muted. After a bout</p>

	<p>of nerves Monday immediately following Trump's comments, foreign exchange traders expressed no fresh panic on Tuesday at the prospect of a breakdown in negotiations between China and the United States.</p> <p>The offshore yuan on Monday had been on course for its worst daily drop in 10 months, briefly touching a four-month low of 6.8218, but it later recovered some of those losses while remaining under pressure. It was last down 0.43% at 6.801 yuan per dollar.</p> <p>The dollar index was 0.12% higher, last at 97.634, with the dollar 0.15% stronger against the euro at \$1.118.</p>
<p><b>GOLD</b></p>	<p>Gold prices gained on Tuesday as stock markets weakened after a U.S. threat to hike tariffs on Chinese imports renewed trade tensions and improved demand for safe-haven bullion.</p> <p>Spot gold was up 0.3 percent to \$1,284.45 per ounce at 1:42 p.m. EDT (1742 GMT). U.S. gold futures settled 0.1 percent higher at \$1,285.6 an ounce.</p> <p>U.S. President Donald Trump, in a surprise move on Sunday, said the higher levies would take effect on Friday if no trade deal with China was sealed, which triggered a global sell-off in equities and inflamed fears of a slowdown in global growth.</p> <p>Adding to the global jitters, Trump's national security adviser, John Bolton, on Sunday said the United States was deploying a carrier strike group and a bomber task force to the Middle East in response to troubling "indications and warnings" from Iran and to show Washington will retaliate against any attack. Denting bullion's appeal was a firmer dollar, which gained 0.2 percent, making gold more expensive for investors of other currencies.</p> <p>Part of the market still expects the United States and China to find common ground and believes that Trump's tariff threat is likely a negotiation tactic.</p> <p>China's commerce ministry confirmed on Tuesday that Vice Premier Liu He will visit the United States from May 9-10 for bilateral trade talks at the invitation of senior U.S. officials.</p> <p>Meanwhile, holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, continued a dismal run, falling 0.16 percent to 739.64 tonnes on Monday, its lowest level since Oct. 11. Among other metals, silver was down 0.1 percent at \$14.89 per ounce. Platinum fell 0.4 percent to \$869.25 per ounce and palladium slipped 0.8 percent to \$1,325.81.</p>
<p><b>OIL</b></p>	<p>Oil prices closed at their lowest in over a month on Tuesday as renewed doubts over a U.S.-China trade deal stoked concerns over global growth and on expectations that U.S. crude stockpiles could hit fresh 19-month highs.</p> <p>Brent futures fell \$1.36, or 1.9 percent, to settle at \$69.88 a barrel, while U.S. West Texas Intermediate slipped 85 cents, or 1.4 percent, to end at \$61.40. Those were the lowest settles for Brent since April 4 and WTI since March 29.</p> <p>U.S. crude stocks have climbed to their highest since September 2017 and were forecast to have added another 1.2 million barrels last week, according to analysts in a Reuters poll.</p> <p>The poll was conducted ahead of weekly reports from the American Petroleum Institute (API), an industry group, at 4:30 p.m. EDT (2030 GMT) and from the Energy Information Administration (EIA), at 10:30 a.m. EDT on Wednesday. U.S. crude production, meanwhile, is expected to rise to an all-time high of 12.5 million barrels per day (bpd) in 2019 from a record 11.0 bpd in 2018, according to the EIA's Short-Term Energy Outlook.</p> <p>U.S. President Donald Trump said on Sunday he would raise tariffs on \$200 billion worth of Chinese goods from 10-25 percent by Friday. The comments dragged on both Asian and U.S. stock markets.</p> <p>On the supply side, oil markets remain tense with the United States tightening sanctions on Iranian oil exports and plans to bulk up its forces in the world's top oil-exporting region.</p> <p>U.S. officials announced on Sunday that the movement of an aircraft carrier strike group and a bomber task force towards the Middle East was meant to counter "credible threats," but Tehran dismissed the move as "psychological warfare."</p> <p>U.S. sanctions have already halved Iranian crude exports over the past year to less than 1 million barrels per day (bpd), with shipments to customers expected to drop to as low as 500,000 bpd in May as sanctions tighten.</p> <p>U.S. Energy Secretary Rick Perry said that Saudi Arabia was increasing its oil production to meet needs arising from sanctions on Iran.</p>

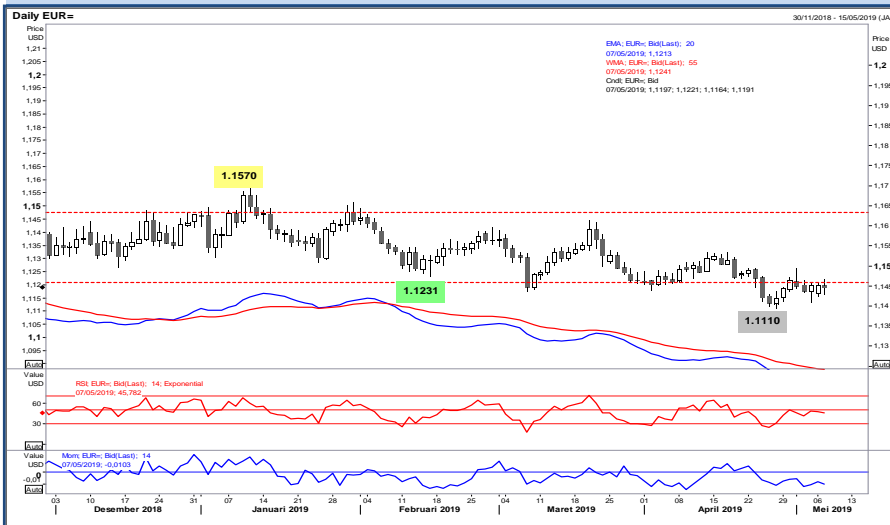
## ECONOMIC INDICATORS

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
29-Apr - 10-May	N/A	JP	Construction Orders YoY	Mar		--	-3.4%	
<b>Mon/06-May-19</b>	07:30	HK	Nikkei Hong Kong PMI	Apr		--	48	
	All	JP	<b>Bank Holiday (Children's Day)</b>					
	All	KR	<b>Bank Holiday (Children's Day)</b>					
	08:00	NZ	ANZ Commodity Price	Apr	2.5%	--	1.4%	
	08:00	AU	Melbourne Institute Inflation MoM	Apr	0.2%	--	0.4%	
	08:00	AU	Melbourne Institute Inflation YoY	Apr	1.8%	--	2.1%	
	08:45	CN	Caixin China PMI Composite	Apr	52.7	--	52.9	
	08:45	CN	Caixin China PMI Services	Apr	54.5	54.2	54.4	
	All	GB	<b>Bank Holiday (May Bank Holiday)</b>					
	All	DE	<b>Bank Holiday (Early May Bank Holiday)</b>					
	14:55	DE	Markit Germany Services PMI	Apr F	55.7	55.6	55.6	
	14:55	DE	Markit/BME Germany Composite PMI	Apr F	52.2	52.1	52.1	
	15:00	EZ	Markit Eurozone Composite PMI	Apr F	51.5	51.3	51.3	
	15:00	EZ	Markit Eurozone Services PMI	Apr F	52.8	52.5	52.5	
	15:30	EZ	Sentix Investor Confidence	May	5.3	1.1	-0.3	
	16:00	EZ	Retail Sales MoM	Mar	0.0%	-0.1%	0.4%	0.5%
	16:00	EZ	Retail Sales YoY	Mar	1.9%	1.6%	2.8%	3.0%
	20:30	US	Fed's Harker Speaks on the Economic Outlook					
<b>Tue/07-May-19</b>	00:45	CA	Speech – Stephen S. Poloz, Governor					
	04:00	KR	Foreign Reserves	Apr	\$404.03b	--	\$405.25b	
	N/A	HK	Foreign Reserves	Apr		--	\$437.9b	
	05:30	AU	AiG Perf of Construction Index	Apr	42.6	--	45.6	
	07:30	JP	Nikkei Japan PMI Mfg	Apr F	50.2	--	49.5	
	08:30	AU	Retail Sales Ex Inflation QoQ	1Q	-0.1%	0.3%	0.1%	
	08:30	AU	Retail Sales MoM	Mar	0.3%	0.2%	0.8%	0.9%
	08:30	AU	Trade Balance	Mar	A\$4949m	A\$4480m	A\$4801m	A\$5140m
	10:00	NZ	2Yr Inflation Expectation	2Q	2.01%	--	2.02%	
	11:30	AU	RBA Cash Rate Target	May-07	1.50%	1.25%	1.5%	
	13:00	DE	Factory Orders MoM	Mar	0.6%	1.5%	-4.2%	-4.0%
	13:00	DE	Factory Orders WDA YoY	Mar	-6.0%	-5.4%	-8.4%	-8.1%
	13:30	AU	Foreign Reserves	Apr	A\$75.7b	--	A\$77.1b	
	14:00	CH	Foreign Currency Reserves	Apr	771.6b	756.0b	756.0b	
	14:30	GB	Halifax House Price 3Mths/Year	Apr	4.5%	4.5%	2.6%	
	14:30	GB	Halifax House Prices MoM	Apr	0.1%	0.1%	-1.6%	
	14:30	DE	Markit Germany Construction PMI	Apr	53.0	--	55.6	
	15:00	GB	BOE's Cunliffe speaks in London.					
	15:30	CN	Foreign Reserves	Apr	\$3095b	\$3100b	\$3098.76b	
	16:00	EZ	EU Commission Economic Forecasts					
	18:00	US	Fed's Kaplan Speaks in Beijing on Moderated Panel					
	21:00	CA	Ivey Purchasing Managers Index SA	Apr	55.9	--	54.3	
	23:30	GB	BOE's Haldane speaks in Sheffield.					
<b>Wed/08-May-19</b>	02:00	US	Consumer Credit	Mar	\$10.281b	\$16.750b	\$15.188b	
	06:00	KR	BoP Current Account Balance	Mar		--	\$3601.9m	
	06:00	KR	BoP Goods Balance	Mar		--	\$5479.4m	
	06:50	JP	BOJ Minutes of March Policy Meeting					
	06:50	JP	Monetary Base End of period	Apr		--	¥506.3t	
	06:50	JP	Monetary Base YoY	Apr		--	3.8%	
	07:30	JP	Nikkei Japan PMI Composite	Apr		--	50.4	
	07:30	JP	Nikkei Japan PMI Services	Apr		--	52	
	09:00	NZ	RBNZ Official Cash Rate	May-08		1.75%	1.75%	
	N/A	CN	Exports YoY	Apr		--	14.2%	
	N/A	CN	Exports YoY CNY	Apr		--	21.3%	
	N/A	CN	Imports YoY	Apr		--	-7.6%	
	N/A	CN	Imports YoY CNY	Apr		--	-1.8%	
	N/A	CN	Trade Balance	Apr		--	\$32.64b	
	N/A	CN	Trade Balance CNY	Apr		--	221.23b	
	12:45	CH	Unemployment Rate	Apr		--	2.5%	
	12:45	CH	Unemployment Rate SA	Apr		--	2.4%	
	13:00	DE	Industrial Production SA MoM	Mar		--	0.7%	
	13:00	DE	Industrial Production WDA YoY	Mar		--	-0.4%	
	15:15	GB	BOE's Ramsden speaks in London.					
	21:30	US	DOE Cushing OK Crude Inventory	May-03		--	265k	
	21:30	US	DOE U.S. Crude Oil Inventories	May-03		--	9934k	
	21:30	US	DOE U.S. Distillate Inventory	May-03		--	-1307k	
	21:30	US	DOE U.S. Gasoline Inventories	May-03		--	917k	

<b>Thu/09-May-19</b>	06:01	GB	RICS House Price Balance	Apr	--	-24%	
	08:30	CN	CPI YoY	Apr	--	2.3%	
	08:30	CN	PPI YoY	Apr	--	0.4%	
	12:00	JP	Consumer Confidence Index	Apr	40.4	40.5	
	19:30	US	Continuing Claims	Apr-27	--	--	
	19:30	US	Initial Jobless Claims	May-04	--	--	
	19:30	US	PPI Ex Food and Energy MoM	Apr	0.2%	0.3%	
	19:30	US	PPI Ex Food and Energy YoY	Apr	2.5%	2.4%	
	19:30	US	PPI Ex Food, Energy, Trade MoM	Apr	0.2%	0.0%	
	19:30	US	PPI Ex Food, Energy, Trade YoY	Apr	--	2.0%	
	19:30	US	PPI Final Demand MoM	Apr	0.2%	0.6%	
	19:30	US	PPI Final Demand YoY	Apr	2.3%	2.2%	
	19:30	US	Trade Balance	Mar	-\$52.0b	-\$49.4b	
	21:00	US	Wholesale Inventories MoM	Mar F	--	--	
	21:00	US	Wholesale Trade Sales MoM	Mar	--	0.3%	
	<b>Fri/10-May-19</b>	00:15	US	Fed's Evans Speaks at Community Development Conference			
06:30		JP	Household Spending YoY	Mar	1.7%	1.7%	
06:30		JP	Labor Cash Earnings YoY	Mar	-0.6%	-0.8%	
06:30		JP	Real Cash Earnings YoY	Mar	-1.2%	-1.1%	
06:50		JP	BOJ Summary of Opinions				
08:30		AU	RBA Statement on Monetary Policy				
N/A		CN	BoP Current Account Balance	1Q P	--	\$54.6b	
13:00		DE	Current Account Balance	Mar	--	16.3b	
13:00		DE	Exports SA MoM	Mar	--	-1.3%	
13:00		DE	Imports SA MoM	Mar	--	-1.6%	
13:00		DE	Trade Balance	Mar	--	17.9b	
14:00		EZ	ECB's Villeroy Speaks in Paris				
14:30		EZ	ECB's Lautenschlaeger Speaks in Paris				
15:30		GB	Construction Output SA MoM	Mar	--	0.4%	
15:30		GB	Construction Output SA YoY	Mar	--	3.3%	
15:30		GB	Exports QoQ	1Q P	--	1.6%	
15:30		GB	GDP (MoM)	Mar	--	0.2%	
15:30		GB	GDP QoQ	1Q P	--	0.2%	
15:30		GB	GDP YoY	1Q P	--	1.4%	
15:30		GB	Government Spending QoQ	1Q P	--	1.3%	
15:30		GB	Gross Fixed Capital Formation QoQ	1Q P	--	-0.6%	
15:30		GB	Imports QoQ	1Q P	--	2.1%	
15:30		GB	Index of Services 3M/3M	Mar	--	0.4%	
15:30		GB	Index of Services MoM	Mar	--	0.1%	
15:30		GB	Industrial Production MoM	Mar	--	0.6%	
15:30		GB	Industrial Production YoY	Mar	--	0.1%	
15:30		GB	Manufacturing Production MoM	Mar	--	0.9%	
15:30		GB	Manufacturing Production YoY	Mar	--	0.6%	
15:30		GB	Private Consumption QoQ	1Q P	--	0.3%	
15:30		GB	Total Business Investment QoQ	1Q P	--	-0.9%	
15:30		GB	Total Business Investment YoY	1Q P	--	-2.5%	
15:30		GB	Trade Balance	Mar	--	-£4860m	
15:30		GB	Trade Balance Non EU GBP/Mn	Mar	--	-£5841m	
15:30		GB	Visible Trade Balance GBP/Mn	Mar	--	-£14112m	
16:30		EZ	ECB's Visco Speaks in Paris				
19:30		US	CPI Core Index SA	Apr	261.884	261.374	
19:30		US	CPI Ex Food and Energy MoM	Apr	0.2%	0.1%	
19:30		US	CPI Ex Food and Energy YoY	Apr	2.1%	2.0%	
19:30		US	CPI Index NSA	Apr	255.732	254.202	
19:30		US	CPI MoM	Apr	0.4%	0.4%	
19:30		US	CPI YoY	Apr	2.0%	1.9%	
19:30		CA	Full Time Employment Change	Apr	--	-6.4	
19:30		CA	Hourly Wage Rate Permanent Employees YoY	Apr	--	2.3%	
19:30		CA	Net Change in Employment	Apr	--	-7.2k	
19:30		CA	Part Time Employment Change	Apr	--	-0.9	
19:30		CA	Participation Rate	Apr	--	65.7	
19:30		US	Real Avg Hourly Earning YoY	Apr	--	1.3%	
19:30	US	Real Avg Weekly Earnings YoY	Apr	--	1.3%		
19:30	CA	Unemployment Rate	Apr	--	5.8%		
20:08	US	Fed's Bostic Discusses Economic Outlook					
21:00	US	Fed's Williams Speaks to Bronx Bankers Breakfast					
21:30	EZ	ECB's Coeure Speaks in Paris					
<b>Sat/11-May-19</b>	00:00	US	Baker Hughes U.S. Rig Count	May-10	--	--	
	01:00	US	Monthly Budget Statement	Apr	\$165.0b	-\$146.9b	
11-May - 18-May	N/A	CN	Foreign Direct Investment YoY CNY	Apr	--	8.0%	

## EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.12665	
	1.12415	
	1.12154	
SUPPORT	1.11643	
	1.11393	
	1.11132	
SUGGESTION	BUY	1.1180
	SELL	---
	S/L	1.1140
	T/P:	1.1245 1.1270

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	1.11940	1.12166	1.11655	51,1	1.11893	↓ 6,7	1.11960

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12166 (07 /May)	1.11655 (07/May)	1.12636 (01 /May)	1.11227 (03/May)	1.15685 (10/Jan)	1.11101 (26/Apr)

## USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



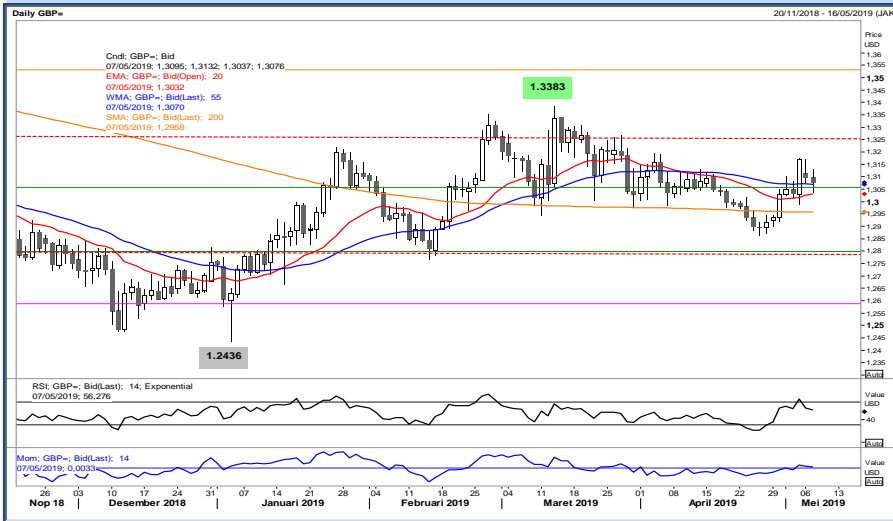
RESISTANCE	111.336	
	111.088	
	110.653	
SUPPORT	109.970	
	109.722	
	109.287	
SUGGESTION	BUY	---
	SELL	110.40
	S/L	110.90
	T/P:	109.70 109.40

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	110.676	110.841	110.158	68,3	110.218	↓ 50,4	110.722

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
110.946 (06/May)	110.158 (07/May)	111.686 (03/May)	110.158 (07/May)	112.388 (24/Apr)	106.542 (03/Jan)

### GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	Price USD	1.32134
		1.31719
		1.31214
SUPPORT		1.30294
		1.29879
		1.29374
SUGGESTION	BUY	---
	SELL	1.3085
	S/L	1.3135
	T/P:	1.3015 1.2985

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	1.30933	1.31304	1.30384	92,0	1.30709	↓ 24,3	1.30952

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.31689 (06 /May)	1.30384 (07/May)	1.31755 (03 /May)	1.30170 (02/May)	1.33721 (13/Mar)	1.24651 (03/Jan)

### USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE		1.02900
		1.02575
		1.02246
SUPPORT		1.01592
		1.01267
		1.00938
SUGGESTION	BUY	1.0180
	SELL	---
	S/L	1.0135
	T/P:	1.0245 1.0270

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	1.01765	1.02250	1.01596	65,4	1.01918	↑ 15,8	1.01760

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.02250 (07/May)	1.01502 (06 /May)	1.02250 (07/May)	1.01255 (01 /May)	1.02358 (26/Apr)	0.97151 (10/Jan)

### AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.71119	
	0.70794	
	0.70447	
SUPPORT	0.69775	
	0.69450	
	0.69103	
SUGGESTION	BUY	0.7000
	SELL	---
	S/L	0.6950
	T/P:	0.7070 0.7100

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	0.69871	0.70470	0.69798	67,2	0.70091	↑ 19,9	0.69892

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.70470 (07/May)	0.69616 (06/May)	0.70599 (01/May)	0.69616 (06/May)	0.72941 (31/Jan)	0.68288 (03/Jan)

### NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.66657	
	0.66475	
	0.66234	
SUPPORT	0.65811	
	0.65629	
	0.65388	
SUGGESTION	BUY	---
	SELL	0.6605
	S/L	0.6655
	T/P:	0.6535 0.6505

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	0.66016	0.66293	0.65870	42,3	0.65976	↓ 7,4	0.66050

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66293 (07/May)	0.65870 (07/May)	0.66779 (01/May)	0.65870 (07/May)	0.69406 (01/Feb)	0.65790 (25/Apr)

### USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



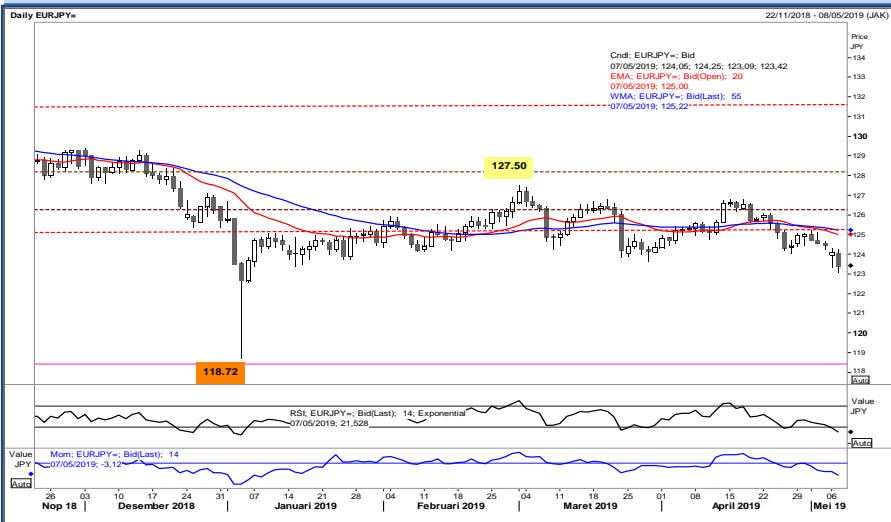
RESISTANCE	1.35812	
	1.35343	
	1.35022	
SUPPORT	1.34232	
	1.33763	
	1.33442	
SUGGESTION	BUY	1.3455
	SELL	---
	S/L	1.3405
	T/P:	1.3525 1.3555

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	1.34545	1.34874	1.34084	79,0	1.34618	↑ 19,9	1.34419

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.34927 (06/May)	1.34084 (07/May)	1.34927 (06/May)	1.33758 (01/May)	1.36613 (02/Jan)	1.30674 (01/Feb)

### EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	125.168	
	124.702	
	124.023	
SUPPORT	122.878	
	122.412	
	121.733	
SUGGESTION	BUY	---
	SELL	123.60
	S/L	124.25
	T/P:	122.70 122.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	123.894	124.236	123.091	114,5	123.344	↓ 64,1	123.985

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
124.280 (06/May)	123.091 (07/May)	125.214 (01/May)	123.091 (07/May)	127.483 (01/Mar)	120.755 (03/Jan)



### GOLD (XAU/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	1281.500	1284.250	1278.110	6.14	1284.250	↑ 3.97	1280.280

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1285.070 (06/May)	1276.930 (06/May)	1287.150 (01/May)	1266.150(02/May)	1346.640 (20/Feb)	1266.150 (02/May)

### SILVER (XAG/USD)



DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	14.874	14.919	14.776	0.14	14.887	↑ 0.01	14.873

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.919 (07/May)	14.737 (06/May)	14.954 (03/May)	14.543 (02/May)	16.191 (20/Feb)	14.543 (02/May)

**OIL WTI – CLM9/USD**  
(Exp. 21 May 2019)



<b>RESISTANCE</b>	64.19	
	63.33	
	62.38	
<b>SUPPORT</b>	60.57	
	59.71	
	58.76	
<b>SUGGESTION</b>	BUY	---
	SELL	61.95
	S/L	62.95
	T/P:	60.45 59.95

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
May 07	62.18	62.47	60.66	1.81	61.43	↓ 1.07	62.50

WEEKLY		MAY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
62.92 (06/May)	60.05 (06/May)	63.91 (01/May)	60.05 (06/May)	66.58 (23/Apr)	44.36 (02/Jan)

## Disclaimer

All contents of this report have been prepared by the Research Dept. of Valbury Asia Futures and are provided solely for informational purpose. We have taken reasonable measures to ensure the accuracy of the report, however, do not guarantee its accuracy and will not accept liability for any consequential loss or damage which may arise directly or indirectly from any use of the report.

Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES  
Menara Karya 9th Floor, Jl. HR Rasuna Said Blok X-5 Kav. 1-2 Jakarta 12950 Indonesia  
Phone : +6221-25533777, Email: [research@valbury.com](mailto:research@valbury.com)