

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

<p>GLOBAL ECONOMIES</p>	<ul style="list-style-type: none"> • Australia's central bank on Wednesday opened the door to a possible rate cut as it acknowledged growing economic risks in a remarkable shift from its long-standing tightening bias that sent the local dollar sliding. • Weaker demand from abroad unexpectedly dragged down German industrial orders in December, data showed on Wednesday, in the latest sign that exporters in Europe's largest economy are being hurt by a slowing world economy and rising trade barriers. • Uncertainty over U.S. trade policies is holding back Canadian business investment despite strong economic fundamentals, helping temporarily slow growth, a deputy governor of the Bank of Canada said on Wednesday. • The U.S. trade deficit fell for the first time in six months in November amid declines in imports of cellphones and petroleum products, leading economists to boost their economic growth estimates for the fourth quarter.
<p>GLOBAL MARKETS</p>	<ul style="list-style-type: none"> • A The Australian dollar tumbled on Wednesday after the country's central bank signaled a possible interest-rate cut in the latest indication that a global economic slowdown is tilting policymakers toward looser monetary policy, while a gauge of world equity markets edged off two-month highs. • Wall Street's benchmark S&P 500 slipped amid concerns over growth, disappointing earnings reports and another possible U.S. government shutdown in the wake of President Donald Trump's State of the Union address on Tuesday. European shares gained slightly.
<p>FOREX</p>	<p>The Australian dollar fell sharply on Wednesday after the country's central bank opened the door to a possible rate cut as it acknowledged growing economic risks, while the U.S. dollar logged a fifth straight session of gains against a basket of major currencies.</p> <p>In a shift from the Reserve Bank of Australia's long-standing tightening bias, Governor Philip Lowe said interest rates could move in either direction, depending on the strength of the labor market and inflation.</p> <p>The policy shift caught some investors off-guard because a day earlier the Reserve Bank of Australia steered clear of an easing signal as it held its official cash rate at a record low 1.50 percent.</p> <p>The Aussie was 1.67 percent lower at \$0.71, on pace for its worst one-day decline since June 27, 2016.</p> <p>The selloff weighed on the New Zealand dollar and the Canadian dollar, with both logging declines against their U.S. counterpart.</p> <p>Lowe's speech highlighted a difficult balancing act facing policymakers as they try to manage market expectations and ease pressure on growth.</p> <p>Both the U.S. Federal Reserve and the European Central Bank have signaled cautious monetary outlooks in recent days. The Fed's pause proved a relatively bigger surprise for markets.</p> <p>More broadly, the dollar index, which tracks the greenback versus the euro, yen, British pound and three other currencies, was up 0.34 percent at 96.391.</p> <p>The greenback was supported by data that showed the U.S. trade deficit fell in November for the first time in six months.</p> <p>Traders were focused on the near-term outlook for monetary policy as well as any sign of progress in trade negotiations between Washington and Beijing as a March 2 deadline for an increase in U.S. tariffs on Chinese goods nears. U.S. Treasury Secretary Steven Mnuchin said on Wednesday that he and other U.S. officials will travel to Beijing next week for trade talks.</p> <p>Sterling was steady on Wednesday as Prime Minister Theresa May tried to persuade the European Union to modify her Brexit deal to avoid a disorderly British departure from the bloc.</p>
<p>GOLD</p>	<p>Gold eased on Wednesday on a firmer dollar as investors waited for signs of resolution in U.S.-China trade talks, while keeping an eye on the Federal Reserve's monetary policy.</p> <p>Spot gold traded 0.5 percent lower at \$1,308.46 per ounce at 2:14 p.m. EST (1914 GMT). U.S. gold futures settled down 0.4 percent at \$1,313.40.</p> <p>The U.S. dollar index firmed near a two-week high against a basket of currencies, denting bullion's appeal.</p> <p>Investors have, since last year, preferred the safety of the dollar due to the United States' trade dispute with China.</p> <p>U.S. Treasury Secretary Steven Mnuchin said on Wednesday that he and other U.S. officials will travel to</p>

Beijing next week for trade talks.

However, gold has mostly held its own against the dollar this year, reflecting underlying momentum for the metal, analysts said.

Bullion found some support as a safe haven after U.S. President Donald Trump repeated his promise to build a border wall in his State of the Union address, raising the prospect of another U.S. government shutdown, analysts said. Trump also did not offer much clarity on the trade row.

Gold denominated in euros climbed to the highest level since early May 2017, at 1,155.65 euros per ounce.

Investors are also keeping a close eye on the U.S. Fed's future monetary policy.

Gold rose to its highest level since late April last week after the Fed kept interest rates steady but has lost ground ever since after solid U.S. jobs data last Friday.

In other metals, palladium dipped 0.3 percent to \$1,377.00 per ounce.

Silver was down 1.1 percent at \$15.66, and platinum slipped 1.8 percent to \$801.00.

OIL

Oil prices rose about 1 percent on Wednesday, boosted by signs of strong U.S. demand for distillate products and tightening global crude supply, but gains were capped by a rising U.S. dollar and ongoing concerns about a global economic slowdown.

Brent crude futures gained 71 cents, or 1.15 percent, to settle at \$62.69. The benchmark earlier fell to a session low of \$61.05.

U.S. West Texas Intermediate (WTI) crude futures gained 35 cents, or 0.65 percent, to settle at \$54.01 a barrel, up from a session low of \$52.86.

U.S. government data on Wednesday showed that domestic crude inventories rose less than expected last week even as refineries hiked output. Stocks increased 1.3 million barrels in the week ended Feb. 1, compared with analysts' expectations for an increase of 2.2 million barrels.

Gasoline stocks increased by 513,000 barrels, less than anticipated, while distillate stockpiles fell a greater-than-expected 2.3 million barrels.

Market participants have focused on signs of tightening global crude supply after the Organization of the Petroleum Exporting Countries (OPEC) and allies began an agreement in January to cut output.

The producers known as OPEC+ started cutting production by 1.2 million barrels per day (bpd) from last month to avert a new supply glut, and OPEC has delivered almost three-quarters of its pledged cuts already, a Reuters survey showed last week.

U.S. sanctions on Venezuela's state oil company could also lift prices, though they have yet to trigger any sharp increase. The sanctions aim to block U.S. refiners from paying into PDVSA accounts controlled by Venezuelan President Nicolas Maduro.

Venezuela's opposition is opening a U.S. fund to receive the proceeds of oil sales, a key measure to secure revenue for its effort to dislodge Maduro, an opposition lawmaker said on Wednesday.

A stronger U.S. dollar limited gains on Wednesday. A stronger dollar makes greenback-denominated commodities more expensive for holders of other currencies.

Also dampening market sentiment were worries about weaker global economic growth and the U.S.-China trade dispute. Oil prices fell on Tuesday after a survey showed euro zone business expansion nearly stalled in January.

U.S. President Donald Trump said in his State of the Union address that a trade deal was possible with China.

Senior U.S. and Chinese officials are poised to start another round of trade talks next week.

ECONOMIC INDICATORS

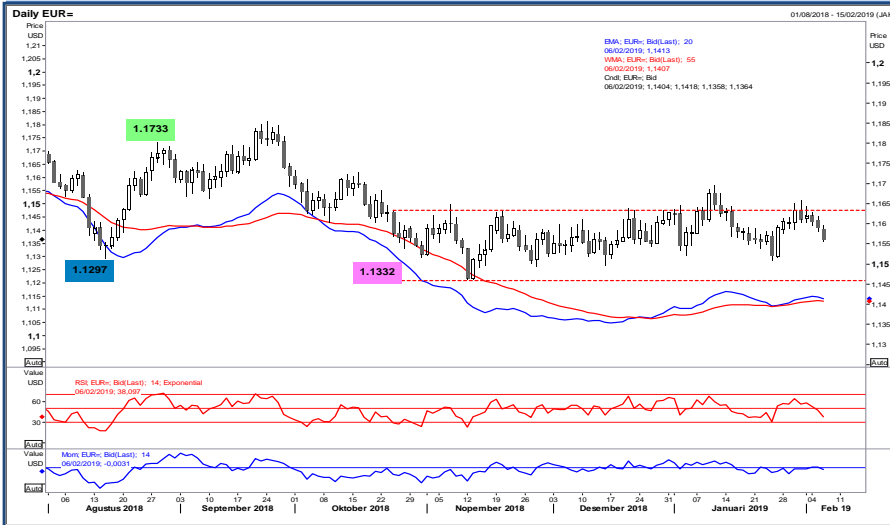
DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
Mon/04-Feb-19	04:45	NZ	Building Permits MoM	Dec	5.1%	--	-2.0%		
	All	CN	Bank Holiday (Lunar Day)						
	06:50	JP	Monetary Base End of period	Jan	¥500.2t	¥500.3t	¥504.2t		
	06:50	JP	Monetary Base YoY	Jan	4.7%	4.6%	4.8%		
	07:00	AU	Melbourne Institute Inflation MoM	Jan	-0.1%	--	0.4%		
	07:00	AU	Melbourne Institute Inflation YoY	Jan		--	1.9%		
	07:30	AU	Building Approvals MoM	Dec	-8.4%	2.0%	-9.1%		
	07:30	AU	Building Approvals YoY	Dec	-22.5%	-10.9%	-32.8%		
	16:30	GB	Markit/CIPS UK Construction PMI	Jan	50.6	52.5	52.8		
	16:30	EZ	Sentix Investor Confidence	Feb		--	-1.5		
	17:00	EZ	PPI MoM	Dec	-0.8%	-0.6%	-0.3%		
	17:00	EZ	PPI YoY	Dec	3%	3.4%	4.0%		
	04-Feb - 09-Feb	N/A	US	Core PCE QoQ	4Q A		1.6%	1.6%	
	04-Feb - 09-Feb	N/A	US	GDP Annualized QoQ	4Q A		2.6%	3.4%	
	04-Feb - 09-Feb	N/A	US	GDP Price Index	4Q A		1.7%	1.8%	
	04-Feb - 09-Feb	N/A	US	PCE Core MoM	Dec		0.2%	0.1%	
	04-Feb - 09-Feb	N/A	US	PCE Core YoY	Dec		1.9%	1.9%	
	04-Feb - 09-Feb	N/A	US	PCE Deflator MoM	Dec		0.0%	0.1%	
	04-Feb - 09-Feb	N/A	US	PCE Deflator YoY	Dec		1.7%	1.8%	
04-Feb - 09-Feb	N/A	US	Personal Consumption	4Q A		3.8%	3.5%		
04-Feb - 09-Feb	N/A	US	Personal Income	Dec		0.5%	0.2%		
04-Feb - 09-Feb	N/A	US	Personal Spending	Dec		0.3%	0.4%		
04-Feb - 09-Feb	N/A	US	Real Personal Spending	Dec		0.2%	0.3%		
	22:00	US	Cap Goods Orders Nondef Ex Air	Nov F	-0.6%	-0.1%	-0.6%		
	22:00	US	Cap Goods Ship Nondef Ex Air	Nov F	-0.2%	0.2%	-0.1%		
	22:00	US	Durable Goods Orders	Nov F	0.7%	1.5%	0.8%		
	22:00	US	Durables Ex Transportation	Nov F		0.2%	-0.3%		
	22:00	US	Factory Orders	Nov	-0.6%	0.3%	-2.1%		
	22:00	US	Factory Orders Ex Trans	Nov F	-1.3%	--	0.3%		
Tue/05-Feb-19	04:30	AU	AiG Perf of Services Index	Jan	44.3	--	52.1		
	All	CN	Bank Holiday (Lunar Day)						
	05:00	AU	CBA Australia PMI Composite	Jan F	51.3	--	51.5		
	05:00	AU	CBA Australia PMI Services	Jan F	51	--	51		
	05:30	AU	ANZ Roy Morgan Weekly Consumer Confidence Index	Feb-03	118.1	--	116.5		
	07:00	NZ	ANZ Commodity Price	Jan	2.1%	--	-0.2%		
	07:30	US	Fed's Mester Discusses Economic Outlook and Monetary Policy						
	07:30	JP	Nikkei Japan PMI Composite	Jan	50.9	--	52		
	07:30	JP	Nikkei Japan PMI Services	Jan		--	51		
	07:30	AU	Retail Sales Ex Inflation QoQ	4Q	0.1%	0.5%	0.2%		
	07:30	AU	Retail Sales MoM	Dec	-0.4%	0.0%	0.4%		
	07:30	AU	Trade Balance	Dec	A\$3681m	A\$2225m	A\$1925m		
	10:30	AU	RBA Cash Rate Target	Feb-05	1.50%	1.50%	1.50%		
	15:55	DE	Markit Germany Services PMI	Jan F	53.0	53.1	53.1		
	15:55	DE	Markit/BME Germany Composite PMI	Jan F	52.1	52.1	52.1		
	16:00	EZ	Markit Eurozone Composite PMI	Jan F	50.7	50.7	50.7		
	16:00	EZ	Markit Eurozone Services PMI	Jan F	51.2	50.8	50.8		
	16:30	GB	Markit/CIPS UK Composite PMI	Jan	50.3	51.5	51.4		
	16:30	GB	Markit/CIPS UK Services PMI	Jan	50.1	51	51.2		
	16:30	GB	Official Reserves Changes	Jan	\$1540m	--	\$1387m		
	17:00	EZ	Retail Sales MoM	Dec	-1.6%	-1.6%	0.6%	0.8%	
	17:00	EZ	Retail Sales YoY	Dec	0.8%	0.5%	1.1%	1.8%	
05-Feb - 16-Feb	N/A	US	Advance Goods Trade Balance	Dec		-\$76.0b	--		
05-Feb - 16-Feb	N/A	US	Building Permits	Dec		1290k	1328k		
05-Feb - 16-Feb	N/A	US	Building Permits MoM	Dec		-2.9%	5.0%		
05-Feb - 16-Feb	N/A	US	Cap Goods Orders Nondef Ex Air	Dec F		--	--		
05-Feb - 16-Feb	N/A	US	Cap Goods Ship Nondef Ex Air	Dec F		--	--		
05-Feb - 16-Feb	N/A	US	Durable Goods Orders	Dec F		--	--		
05-Feb - 16-Feb	N/A	US	Durables Ex Transportation	Dec F		--	--		
05-Feb - 16-Feb	N/A	US	Factory Orders	Dec		--	--		
05-Feb - 16-Feb	N/A	US	Factory Orders Ex Trans	Dec F		--	--		
05-Feb - 16-Feb	N/A	US	Housing Starts	Dec		1250k	1256k		
05-Feb - 16-Feb	N/A	US	Housing Starts MoM	Dec		-0.5%	3.2%		
05-Feb - 16-Feb	N/A	US	New Home Sales	Dec		575k	--		
05-Feb - 16-Feb	N/A	US	New Home Sales MoM	Dec		5.7%	--		
05-Feb - 16-Feb	N/A	US	Retail Inventories MoM	Dec		--	--		

05-Feb - 16-Feb	N/A	US	Retail Sales Advance MoM	Dec		0.1%	0.2%	
05-Feb - 16-Feb	N/A	US	Retail Sales Control Group	Dec		0.3%	0.9%	
05-Feb - 16-Feb	N/A	US	Retail Sales Ex Auto and Gas	Dec		0.4%	0.5%	
05-Feb - 16-Feb	N/A	US	Retail Sales Ex Auto MoM	Dec		0.1%	0.2%	
	21:45	US	Markit US Composite PMI	Jan F	54.4	--	54.5	
	21:45	US	Markit US Services PMI	Jan F	54.2	54.2	54.2	
	22:00	US	ISM Non-Manufacturing Index	Jan	56.7	57	57.6	58
Wed/06-Feb-19	08:30	AU	RBA's Lowe Gives Speech in Sydney					
	All	CN	Bank Holiday (Lunar Day)					
	All	NZ	Bank Holiday (Waitangi Day)					
	14:00	DE	Factory Orders MoM	Dec	-1.6%	0.3%	-1.0%	-0.2%
	14:00	DE	Factory Orders WDA YoY	Dec	-7%	-6.7%	-4.3%	-3.4%
	15:30	DE	Markit Germany Construction PMI	Jan	50.7	--	53.3	
	20:30	CA	Building Permits MoM	Dec	6%	-1.0%	2.6%	2.1%
	20:30	US	Nonfarm Productivity	4Q P		1.7%	2.3%	
	20:30	US	Trade Balance	Nov	-\$49.3b	-\$54.0b	-\$55.5b	-\$55.7b
	20:30	US	Unit Labor Costs	4Q P		1.6%	0.9%	
	20:35	CA	Bank of Canada Deputy Governor Timoty Lane Speech					
	22:00	CA	Ivey Purchasing Managers Index SA	Jan	49.5	--	59.7	
	22:30	US	DOE Cushing OK Crude Inventory	Feb-01	1441K	--	-145k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-01	1263K	1850K	919k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-01	-2257K	-2000K	-1122k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-01	513K	1500K	-2235k	
Thu/07-Feb-19	04:30	AU	AiG Perf of Construction Index	Jan	43.1	--	42.6	
	04:45	NZ	Average Hourly Earnings QoQ	4Q	1.0%	0.9%	1.4%	
	04:45	NZ	Employment Change QoQ	4Q	0.1%	0.3%	1.1%	
	04:45	NZ	Employment Change YoY	4Q	2.3%	2.6%	2.8%	
	04:45	NZ	Participation Rate	4Q	70.9%	71.1%	71.1%	
	04:45	NZ	Pvt Wages Ex Overtime QoQ	4Q	0.5%	0.6%	0.5%	
	04:45	NZ	Pvt Wages Inc Overtime QoQ	4Q		0.6%	0.5%	
	04:45	NZ	Unemployment Rate	4Q	4.3%	4.1%	3.9%	
	All	CN	Bank Holiday (Lunar Day)					
	06:50	JP	Official Reserve Assets	Jan		--	\$1271.0b	
	07:00	US	Fed Chairman Powell to Host Town Hall Meeting with Educators					
	07:30	AU	NAB Business Confidence	4Q		--	3	
	12:00	JP	Coincident Index	Dec P		--	102.9	
	12:00	JP	Leading Index CI	Dec P		--	99.1	
	12:30	AU	Foreign Reserves	Jan		--	A\$76.3b	
	14:00	DE	Industrial Production SA MoM	Dec		--	-1.9%	
	14:00	DE	Industrial Production WDA YoY	Dec		--	-4.7%	
	15:00	CH	Foreign Currency Reserves	Jan		--	729.0b	
	15:30	GB	Halifax House Price 3Mths/Year	Jan		--	1.3%	
	15:30	GB	Halifax House Prices MoM	Jan		--	2.2%	
	16:00	EZ	ECB Publishes Economic Bulletin					
	17:00	EZ	European Commission publishes Economic Forecasts					
	19:00	GB	Bank of England Bank Rate	Feb-07		--	0.75%	
	19:00	GB	Bank of England Inflation Report					
	19:00	GB	BOE Asset Purchase Target	Feb		--	435b	
	19:00	GB	BOE Corporate Bond Target	Feb		--	10b	
07-Feb - 16-Feb	N/A	US	Trade Balance	Dec		--	--	
	20:30	US	Continuing Claims	Jan-26		--	--	
	20:30	US	Initial Jobless Claims	Feb-02		--	--	
Fri/08-Feb-19	03:00	US	Consumer Credit	Dec		\$15.000b	\$22.149b	
	04:00	KR	Foreign Reserves	Jan		--	\$403.69b	
	All	CN	Bank Holiday (Lunar Day)					
	06:30	JP	Household Spending YoY	Dec		1.1%	-0.6%	
	06:50	JP	Bank Lending Ex-Trusts YoY	Jan		--	2.5%	
	06:50	JP	Bank Lending Incl Trusts YoY	Jan		--	2.4%	
	06:50	JP	BoP Current Account Adjusted	Dec P		¥1307.0b	¥1438.7b	
	06:50	JP	BoP Current Account Balance	Dec		¥474.1b	¥757.2b	
	06:50	JP	Trade Balance BoP Basis	Dec P		¥125.9b	-¥559.1b	
	07:00	JP	Labor Cash Earnings YoY	Dec		1.7%	2.0%	
	07:00	JP	Real Cash Earnings YoY	Dec		--	1.1%	
	N/A	JP	Eco Watchers Survey Current SA	Jan		--	48	
	N/A	JP	Eco Watchers Survey Outlook SA	Jan		--	48.5	
	07:30	US	Fed's Bullard Speaks at St. Cloud State University					
	07:30	HK	Nikkei Hong Kong PMI	Jan		--	48	
	07:30	AU	RBA Statement on Monetary Policy					
	13:45	CH	Unemployment Rate	Jan		--	2.7%	
	13:45	CH	Unemployment Rate SA	Jan		--	2.4%	
	14:00	DE	Current Account Balance	Dec		--	21.4b	

	14:00	DE	Exports SA MoM	Dec		--	-0.4%	
	14:00	DE	Imports SA MoM	Dec		--	-1.6%	
	14:00	DE	Trade Balance	Dec		--	20.5b	
08-Feb - 16-Feb	N/A	US	Wholesale Inventories MoM	Dec F		--	--	
08-Feb - 16-Feb	N/A	US	Wholesale Trade Sales MoM	Dec		--	--	
	20:30	CA	Full Time Employment Change	Jan		--	-18.9	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Jan		--	1.5%	
	20:30	CA	Net Change in Employment	Jan		--	9.3k	
	20:30	CA	Part Time Employment Change	Jan		--	28.3	
	20:30	CA	Participation Rate	Jan		--	65.4	
	20:30	CA	Unemployment Rate	Jan		--	5.6%	
Sat/09-Feb-19	01:00	US	Baker Hughes U.S. Rig Count	Feb-08		--	--	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.14413	
	1.14248	
	1.13926	
SUPPORT	1.13439	
	1.13274	
	1.12952	
SUGGESTION	BUY	---
	SELL	1.1375
	S/L	1.1425
	T/P:	1.1305 1.1275

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.14592 (04/Feb)	1.13597 (06/Feb)	1.14873 (01/Feb)	1.13597 (06/Feb)	1.15685 (10/Jan)	1.12882 (24/Jan)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



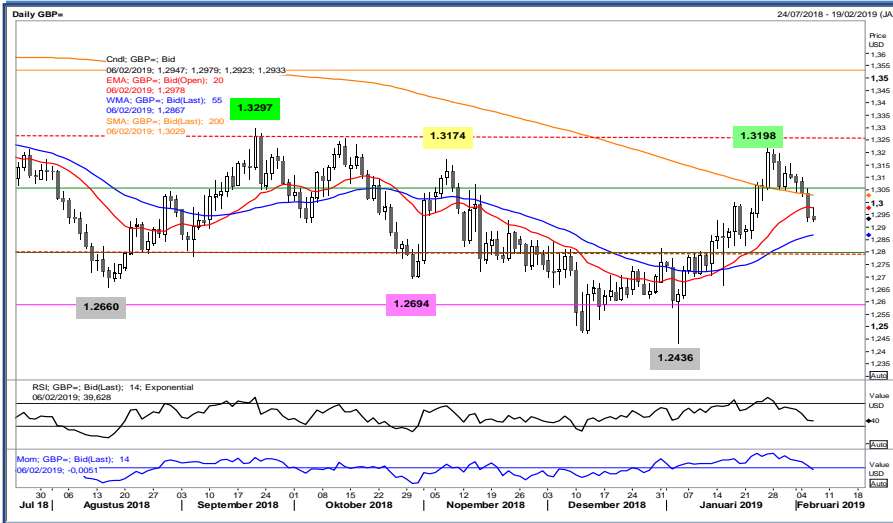
RESISTANCE	110.652	
	110.346	
	110.160	
SUPPORT	109.668	
	109.362	
	109.176	
SUGGESTION	BUY	109.85
	SELL	---
	S/L	109.35
	T/P:	110.55 110.85

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
109.732 (30/Jan)	108.485 (31/Jan)	109.568 (01/Feb)	109.568 (01/Feb)	109.987 (23/Jan)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



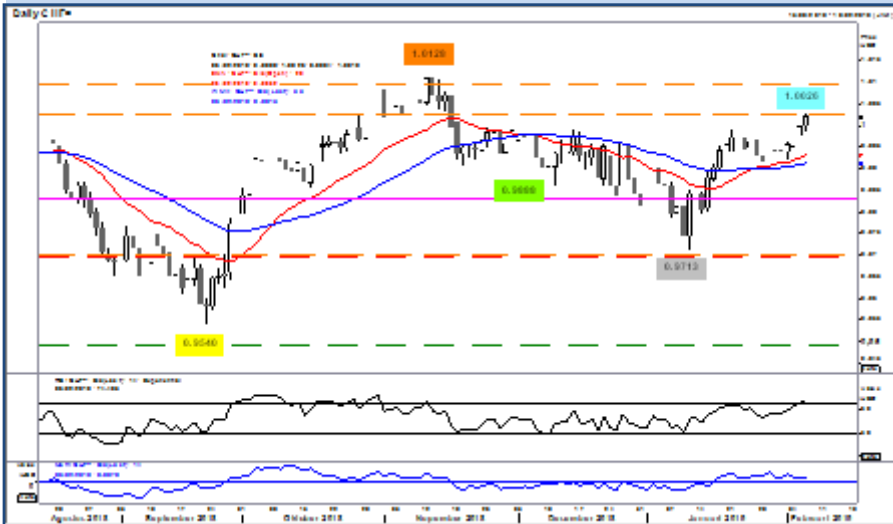
RESISTANCE	1.30175	
	1.29980	
	1.29635	
SUPPORT	1.29095	
	1.28900	
	1.28555	
SUGGESTION	BUY	---
	SELL	1.2945
	S/L	1.2995
	T/P:	1.2875 1.2845

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.32098 (28/Jan)	1.30426 (1/Feb)	1.31141 (1/Feb)	1.30426 (1/Feb)	1.32119 (25/Jan)	1.24651 (3/Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



RESISTANCE	1.00762	
	1.00507	
	1.00352	
SUPPORT	0.99942	
	0.99687	
	0.99532	
SUGGESTION	BUY	1.0010
	SELL	---
	S/L	0.9960
	T/P:	1.0080 1.0110

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.00253 (06/Feb)	0.99498 (04/Feb)	1.00253 (06/Feb)	0.99208 (01/Feb)	1.00253 (06/Feb)	0.97151 (10/Jan)

AUD/USD

Interest Rate: 1.5% (AU)/ 2.25%-2.50% (US)



RESISTANCE	0.73429	
	0.72936	
	0.71990	
SUPPORT	0.70551	
	0.70058	
	0.69112	
SUGGESTION	BUY	---
	SELL	0.7120
	S/L	0.7199
	T/P:	0.7050 0.7020

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.72633 (5/Feb)	0.71026 (6/Feb)	0.72830 (1/Feb)	0.71026 (6/Feb)	0.72941 (31/Jan)	0.68288 (3/Jan)

NZD/USD

Interest Rate: 1.75% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.70034	
	0.69536	
	0.68640	
SUPPORT	0.67246	
	0.66748	
	0.65852	
SUGGESTION	BUY	---
	SELL	0.6780
	S/L	0.6864
	T/P:	0.6710 0.6680

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69048 (5/Feb)	0.67644 (6/Feb)	0.69406 (1/Feb)	0.67644 (6/Feb)	0.69406 (1/Feb)	0.65894 (3/Jan)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



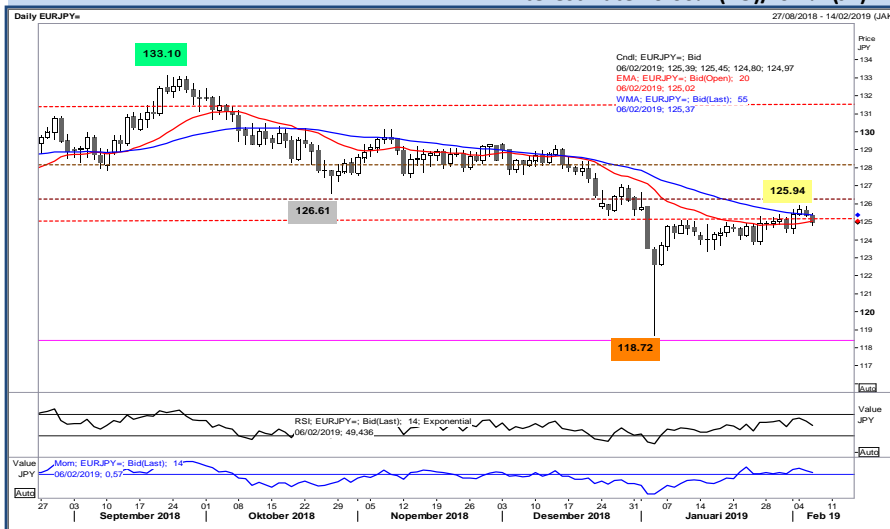
RESISTANCE	1.33311	
	1.32724	
	1.32409	
SUPPORT	1.31507	
	1.30920	
	1.30605	
SUGGESTION	BUY	1.3205
	SELL	---
	S/L	1.3150
	T/P:	1.3275 1.3305

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.32137 (5/Feb)	1.30843 (4/Feb)	1.32137 (5/Feb)	1.30674 (1/Feb)	1.36613 (2/Jan)	1.30674 (1/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	125.975	
	125.705	
	125.293	
SUPPORT	124.611	
	124.341	
	123.929	
SUGGESTION	BUY	---
	SELL	125.10
	S/L	125.65
	T/P:	124.40 124.10

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
125.928 (04/Feb)	124.754 (06/Feb)	125.718 (01/Feb)	124.345 (01/Feb)	125.832 (02/Jan)	120.755 (03/Jan)

GOLD (XAU/USD)



RESISTANCE	1322.81	
	1319.26	
	1313.00	
SUPPORT	1303.19	
	1299.64	
	1293.38	
SUGGESTION	BUY	---
	SELL	1307.00
	S/L	1313.00
	T/P:	1304.00 1299.00

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1317.460 (04/Feb)	1305.660 (6/Feb)	1323.480 (1/Feb)	1305.660 (6/Feb)	1326.160 (31/Jan)	1276.550 (4/Jan)

SILVER (XAG/USD)



RESISTANCE	16.01	
	15.93	
	15.79	
SUPPORT	15.57	
	15.49	
	15.35	
SUGGESTION	BUY	---
	SELL	15.70
	S/L	15.80
	T/P:	15.50 15.40

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
15.911 (5/Feb)	15.628 (6/Feb)	16.059 (1/Feb)	15.628 (6/Feb)	16.169 (31/Jan)	15.164 (22/Jan)

CLH9/USD (OIL WTI)

(Exp.: 20 Feb 2019 - Reuters)



RESISTANCE	55.92	
	55.09	
	54.53	
SUPPORT	53.14	
	52.31	
	51.75	
SUGGESTION	BUY	53.40
	SELL	---
	S/L	53.14
	T/P:	54.70 55.10

PRICE RANGE UPDATE

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
55.74 (4/Feb)	52.88 (6/Feb)	55.74 (4/Feb)	52.88 (6/Feb)	55.74 (4/Feb)	44.36 (2/Jan)

Disclaimer

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