

## Daily Outlook

### GLOBAL STOCK INDEX

<p><b><u>DJIA</u></b></p>	<p><b>The S&amp;P 500 and the Dow Jones Industrial Average</b> snapped a three-day run of losses on Friday as optimism about the prospects for a U.S.-China trade agreement countered downbeat U.S. and China manufacturing data.</p> <p>The Nasdaq meanwhile marked its longest streak of weekly gains since late 1999.</p> <p>Following President Donald Trump's announcement last weekend of a delay in higher tariffs on Chinese imports, Bloomberg reported late Thursday that a summit between Trump and his Chinese counterpart Xi Jinping to sign a final trade deal could happen as soon as mid-March.</p> <p>A private survey showed China's factory activity contracted for a third straight month in February, though at a slower pace, indicating a marginal improvement in domestic demand as a flurry of policy stimulus kicked in from late last year. ISM data also showed U.S. manufacturing activity for February dropped to its lowest since November 2016, and the University of Michigan survey showed consumer sentiment fell short of expectations in the month.</p> <p>Detrick said that while the data was weak investors hoped a U.S.-China trade deal would improve global growth prospects.</p> <p>The Dow Jones Industrial Average rose 110.32 points, or 0.43 percent, to 26,026.32, the S&amp;P 500 gained 19.2 points, or 0.69 percent, to 2,803.69 and the Nasdaq Composite added 62.82 points, or 0.83 percent, to 7,595.35.</p> <p>Friday marked the first close above 2,800 for the S&amp;P since Nov. 8. Nate Thooft, global head of asset allocation for Manulife Asset Management in Boston said technical investors would see a close above that level "as a good omen."</p> <p>The index closed 4.2 percent under its September record closing high. It has risen 11.8 percent so far this year, bolstered by trade hopes and the Federal Reserve's cautious stance on interest rates.</p> <p>For the week, the S&amp;P rose 0.4 percent while the Dow fell 0.02 percent and the Nasdaq rose 0.9 percent.</p> <p>Of the 11 major S&amp;P 500 sectors, eight were gainers on the day. The healthcare sector rose 1.4 percent, providing the biggest boost and supported by gains in companies including health insurer UnitedHealth Group which bounced back after falling for much of the week.</p>
<p><b><u>Nikkei</u></b></p>	<p><b>Tokyo's Nikkei</b> share average surged to 2-1/2-month highs on futures buying after the dollar rose against the yen on the back of strong U.S. economic growth, giving Japanese exporters a boost.</p> <p>The Nikkei rose 1.0 percent to 21,602.69, the highest close since Dec. 13. For the week, the benchmark index gained 0.8 percent and posted its third straight weekly gain.</p> <p>Exporters took advantage of a weaker yen after the dollar rose 0.4 percent to 111.73 yen, the highest level since Dec. 20.</p> <p>TDK Corp rallied 4.3 percent, Advantest Corp jumped 4.1 percent and Fanuc Corp gained 1.9 percent.</p> <p>In the United States, a major market for Japan, gross domestic product increased at a 2.6 percent annualised rate in the fourth quarter after advancing at a 3.4 percent pace in the July-September period, stronger than a 2.3 percent rate forecast by Reuters economists.</p> <p>Analysts said the market will remain cautious as it tracks developments in U.S.-Sino trade negotiations. U.S. President Donald Trump warned on Thursday that he could walk away from a trade deal with China if it wasn't good enough.</p> <p>The collapse on Thursday of the summit between Trump and North Korean leader Kim Jong Un on denuclearisation of the Korean Peninsula had also soured market sentiment, though the impact on trading during the Friday session was negligible.</p>
<p><b><u>Kospi</u></b></p>	<p><b>South Korean financial markets are closed on Friday for a public holiday. Markets will resume trade at normal hours on Monday, March 4.</b></p>
<p><b><u>Hang Seng</u></b></p>	<p>● <b>Hong Kong stocks</b> closed firmer on Friday, tracking gains in Shanghai market as investors cheered index publisher MSCI's decision to boost the proportion of Chinese mainland shares in its global benchmarks.</p> <p>At the close of trade, the Hang Seng index was up 178.99 points or 0.63 percent at 28,812.17. The Hang Seng China Enterprises index rose 1.23 percent to 11,506.94.</p> <p>Global index provider MSCI is quadrupling the weighting of Chinese mainland shares in its global benchmarks later this year, a move it said might draw more than \$80 billion of fresh foreign inflows to the world's second-biggest economy</p> <p>China's factory activity contracted for a third straight month in February but at a slower pace, helped by improvements in domestic manufacturing, a private survey showed on Friday</p> <p>The sub-index of the Hang Seng tracking energy shares ended 0.9 percent higher, while the IT sector closed up 0.33 percent, the financial sector ended 0.72 percent firmer and the property sector closed</p>

up 0.41 percent.

The top gainer on the Hang Seng was China Life Insurance Co Ltd, which gained 5.56 percent, while the biggest loser was Galaxy Entertainment Group Ltd, which ended 2.42 percent weaker.

China's main Shanghai Composite index closed up 1.8 percent at 2,994.01 points, while the blue-chip CSI300 index ended up 2.19 percent.

● **China stocks** climbed on Friday to kick off a new month on a bullish note, with the benchmark Shanghai index posting its biggest weekly gain in nearly four years, as investors cheered the progress in A-share market's internationalisation process, shrugging off soft factory activity data.

The blue-chip CSI300 index rose 2.2 percent to 3,749.71, while the Shanghai Composite Index closed up 1.8 percent at 2,994.01.

For the week, SSEC gained 6.8 percent, its best week since June 2015, while the CSI300 was up 6.5 percent, its best week since November 2015.

Global index provider MSCI is quadrupling the weighting of Chinese mainland shares in its global benchmarks later this year, a move it said might draw more than \$80 billion of fresh foreign inflows to the world's second-biggest economy.

Foreign investors as a group have surpassed insurers as the largest A-share holder, and with the help of the MSCI weight increase, are likely to rival domestic mutual funds soon, Gao added.

Consumer stocks led the charge on Friday, with the CSI consumer staples index closing up 3.2 percent, having gained 27.6 percent so far this year.

At the sector level, foreign investors have shown a consistent preference for food & beverage (F&B) and consumer durables, Gao noted.

Financial firms also shined with a 3.1 percent rise on Friday, extending a strong run-up after Beijing vowed deepening supply-side reforms

China's efforts to deepen supply-side reforms, which could not simply be compared to its previous reforms in the steel and coal sectors for capacity cuts, would help bolster market confidence, Citic Securities wrote in report.

Amid the upbeat mood, the weak data seemed to reinforce hopes that Beijing will step up efforts to bolster the growth.

China's factory activity contracted for a third straight month in February but at a slower pace, helped by improvements in domestic manufacturing, a private survey showed on Friday.

### Closing Prices – 01 March 2019

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	26027.61	↑ 111.61/0.43%	.N225	21602.69	↑ 217.53/1.02%
/.SPX	2803.77	↑ 19.28/0.69%	.KS200	HOLIDAY	↓ 4.96/1.72%
/.IXIC	7595.353	↑ 62.821/0.83%	.HSI	28812.17	↑ 178.99/0.63%
JPY=	111.90	↑ 0.53/0.48%	/.SSEC	2994.00500	↑ 53.05120/1.80%
KRW=	1126.67	↑ 2.07/0.18%	/CLc1 (Oil)	55.75	↓ 1.50/2.62%

## ECONOMIC INDICATORS

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.	
<b>Mon/25-Feb-19</b>	04:45	NZ	Retail Sales Ex Inflation QoQ	4Q	1.7%	0.5%	0.0%	0.03%	
	06:50	JP	PPI Services YoY	Jan	1.1%	1.1%	1.1%		
	12:00	JP	Coincident Index	Dec F	101.8	--	102.3		
	12:00	JP	Leading Index CI	Dec F	97.5	--	97.9		
	17:00	GB	BOE's Carney, FCA's Bailey, U.S.'s Giancarlo Press Conference						
	20:30	US	Chicago Fed Nat Activity Index	Jan	-0.43	--	0.27		
	22:00	US	Wholesale Inventories MoM	Dec F	1.1%	0.4%	0.4%		
	22:30	US	Dallas Fed Manf. Activity	Feb	13.1	4.8	1.0		
<b>Tue/26-Feb-19</b>	04:00	KR	Consumer Confidence	Feb	100	96	97.5		
	14:00	DE	GfK Consumer Confidence	Mar	10.8	10.8	10.8		
	15:30	HK	Exports YoY	Jan	-0.4%	--	-5.8%		
	15:30	HK	Imports YoY	Jan	-6%	--	-7.0%		
	15:30	HK	Trade Balance HKD	Jan	H\$-10.3b	H\$-45b	H\$-51.2b		
	16:30	GB	UK Finance Loans for Housing	Jan		38400	38779		
	17:00	GB	BOE's Carney, Ramsden, Vlieghe, Haskel at Parliament Committee						
	20:30	US	Building Permits	Dec	1326k	1290k	1328k	1322k	
	20:30	US	Building Permits MoM	Dec	0.3%	-2.6%	5.0%	4.5%	
	20:30	US	Housing Starts	Dec	1078k	1256k	1256k	1214k	
	20:30	US	Housing Starts MoM	Dec	-11.2%	-0.1%	3.2%	0.4%	
	21:00	US	FHFA House Price Index MoM	Dec	0.3%	0.4%	0.4%		
	21:00	US	House Price Purchase Index QoQ	4Q	1.1%	--	1.3%		
	21:00	US	S&P CoreLogic CS 20-City MoM SA	Dec	0.19%	0.3%	0.3%	0.25%	
	21:00	US	S&P CoreLogic CS 20-City NSA Index	Dec	212.96	--	213.66	213.45	
	21:00	US	S&P CoreLogic CS 20-City YoY NSA	Dec	4.18%	4.50%	4.68%	4.58%	
	21:00	US	S&P CoreLogic CS US HPI NSA Index	Dec	212.96	--	205.85	205.64	
	21:00	US	S&P CoreLogic CS US HPI YoY NSA	Dec	4.72	--	5.19%	5.09%	
	22:00	US	Conf. Board Consumer Confidence	Feb	131.4	124.9	120.2	121.7	
	22:00	US	Conf. Board Expectations	Feb	103.4	--	87.3	89.4	
	22:00	US	Conf. Board Present Situation	Feb	173.5	--	169.6	170.2	
	22:00	US	Powell testifies Before Senate Banking Panel						
	22:00	US	Richmond Fed Manufact. Index	Feb	12	6	-2		
<b>Wed/27-Feb-19</b>	04:00	KR	Business Survey Manufacturing	Mar	69	68	65	67	
	04:00	KR	Business Survey Non-Manufacturing	Mar		--	70		
	04:45	NZ	Exports NZD	Jan	4.40b	4.80b	5.48b		
	04:45	NZ	Imports NZD	Jan	5.32b	5.00b	5.22b		
	04:45	NZ	Trade Balance 12 Mth YTD NZD	Jan	-6358m	-5496m	-5858m		
	04:45	NZ	Trade Balance NZD	Jan	-914m	-300m	264m		
	07:30	AU	Construction Work Done	4Q	-3.1%	0.5%	-2.8%		
	08:30	JP	BOJ Kataoka makes a speech in Takamatsu						
	N/A	HK	GDP Annual YoY	2018		--	3.8%		
	N/A	HK	GDP SA QoQ	4Q		--	0.1%		
	N/A	HK	GDP YoY	4Q		--	2.9%		
	16:00	CH	Credit Suisse Survey Expectations	Feb	-16.6	--	-44		
	27-Feb - 03-Mar	N/A	DE	Retail Sales MoM	Jan		--	-4.3%	
	27-Feb - 03-Mar	N/A	DE	Retail Sales YoY	Jan		--	-2.1%	
		17:00	EZ	Business Climate Indicator	Feb	0.69	0.67	0.69	
		17:00	EZ	Consumer Confidence	Feb F	-7.4	-7.4	-7.4	
		17:00	EZ	Economic Confidence	Feb	106.1	106.0	106.2	
		17:00	EZ	Industrial Confidence	Feb	-0.4	0.1	0.5	
		17:00	EZ	Services Confidence	Feb	12.1	11	11	
		20:30	US	Advance Goods Trade Balance	Dec	-\$79.5b	-\$73.6b	-\$70.5b	
		20:30	CA	Consumer Price Index	Jan	133.6	133.7	133.4	
		20:30	CA	CPI Core- Common YoY%	Jan	0.3%	1.9%	1.9%	
		20:30	CA	CPI Core- Median YoY%	Jan	1.8%	1.8%	1.8%	
	20:30	CA	CPI Core- Trim YoY%	Jan	1.9%	1.9%	1.9%		
	20:30	CA	CPI NSA MoM	Jan	0.1%	0.1%	-0.1%		
	20:30	CA	CPI YoY	Jan	1.5%	1.5%	2.0%		
	20:30	US	Retail Inventories MoM	Dec	1.0%	--	0.7%		
	22:00	US	Cap Goods Orders Nondef Ex Air	Dec F	-1.0%	--	-0.7%		
	22:00	US	Cap Goods Ship Nondef Ex Air	Dec F	0.0%	--	0.5%		
	22:00	US	Durable Goods Orders	Dec F	1.2%	--	1.2%		
	22:00	US	Durables Ex Transportation	Dec F	0.1%	--	0.1%		
	22:00	US	Factory Orders	Dec	0.1%	0.8%	-0.6%		
	22:00	US	Factory Orders Ex Trans	Dec	-0.6%	--	-1.3%		

	22:00	US	Pending Home Sales MoM	Jan	4.6%	0.8%	-2.2%	-2.3%
	22:00	US	Pending Home Sales NSA YoY	Jan	-3.2%	-4.6%	-9.5%	
	22:00	US	Powell to deliver Semi-Annual Testimony to House Panel					
	22:30	US	DOE Cushing OK Crude Inventory	Feb-22	1628k	--	3413k	
	22:30	US	DOE U.S. Crude Oil Inventories	Feb-22	-8647k	3000k	3672k	
	22:30	US	DOE U.S. Distillate Inventory	Feb-22	-304k	-2000k	-1517k	
	22:30	US	DOE U.S. Gasoline Inventories	Feb-22	-1906k	-1250k	-1454k	
<b>Thu/28-Feb-19</b>	06:00	KR	Cyclical Leading Index Change	Jan		--	-0.2	
	06:00	KR	Industrial Production SA MoM	Jan	0.5%	0.1%	-1.4%	-0.8%
	06:00	KR	Industrial Production YoY	Jan	0.1%	0.9%	1.6%	0.7%
	06:50	JP	Industrial Production MoM	Jan P	-3.7%	-2.5%	-0.1%	
	06:50	JP	Industrial Production YoY	Jan P	0.0%	1.3%	-1.9%	
	06:50	JP	Retail Trade SA MoM	Jan P	-2.3%	-0.8%	0.9%	
	06:50	JP	Retail Trade YoY	Jan	0.6%	1.4%	1.3%	
	07:00	NZ	ANZ Activity Outlook	Feb	10.5	--	13.6	
	07:00	NZ	ANZ Business Confidence	Feb	-30.9	--	-24.1	
	07:01	GB	GfK Consumer Confidence	Feb	-13	-15	-14	
	07:01	GB	Lloyds Business Barometer	Feb	4	--	19	
	07:30	AU	Private Capital Expenditure	4Q	2.0%	1.0%	-0.5%	
	07:30	AU	Private Sector Credit MoM	Jan	0.2%	0.3%	0.2%	
	07:30	AU	Private Sector Credit YoY	Jan	4.3%	4.3%	4.3%	4.4%
	08:00	KR	BoK 7-Day Repo Rate	Feb-28	1.75%	1.75%	1.75%	
	08:00	CN	Composite PMI	Feb	52.4	--	53.2	
	08:00	CN	Manufacturing PMI	Feb	49.2	49.5	49.5	
	08:00	CN	Non-manufacturing PMI	Feb	54.36	54.5	54.7	
	08:30	JP	BOJ Suzuki makes a speech in Mito					
	12:00	JP	Construction Orders YoY	Jan	19.8%	--	-3.8%	
	13:45	CH	GDP QoQ	4Q	0.2%	0.4%	-0.2%	-0.3%
	13:45	CH	GDP YoY	4Q	1.4%	1.7%	2.4%	
	14:00	GB	Nationwide House PX MoM	Feb	-0.1%	0.0%	0.3%	
	14:00	GB	Nationwide House Px NSA YoY	Feb	0.4%	0.3%	0.1%	
	15:00	CH	KOF Leading Indicator	Feb	92.4	96.	95	
	18:00	CA	CFIB Business Barometer	Feb	59	--	56.1	
	20:00	DE	CPI EU Harmonized MoM	Feb P	0.5%	0.5%	-1.0%	
	20:00	DE	CPI EU Harmonized YoY	Feb P	1.7%	1.7%	1.7%	
	20:00	DE	CPI MoM	Feb P	0.05%	0.5%	-0.8%	
	20:00	DE	CPI YoY	Feb P	1.6%	1.5%	1.4%	
	20:00	US	Fed's Clarida Remarks at Economic Policy Conference					
	20:30	US	BEA Releasing Initial 4Q GDP (Combining Initial/Second)					
	20:30	US	Continuing Claims	Feb-16	1805k	1737k	1726k	
	20:30	US	Core PCE QoQ	4Q A	1.7%	1.6%	1.6%	
	20:30	CA	Current Account Balance	4Q	-\$15.48b	-\$13.25b	-\$10.34b	
	20:30	US	GDP Annualized QoQ	4Q A	2.6%	2.2%	3.4%	
	20:30	US	GDP Price Index	4Q A	1.8%	1.7%	1.8%	
	20:30	CA	Industrial Product Price MoM	Jan	-0.3%	0.1%	-0.7%	-0.8%
	20:30	US	Initial Jobless Claims	Feb-23	225k	220k	217k	
	20:30	US	Personal Consumption	4Q A	2.8%	3.0%	3.5%	
	20:50	US	Fed's Bostic Speaks on the Economic and Housing Landscape					
	21:45	US	Chicago Purchasing Manager	Feb	64.7	57.5	56.7	
	23:00	US	Fed's Harker Discusses Economic Outlook					
	23:00	US	Kansas City Fed Manf. Activity	Feb	1	6	5	
<b>Fri/01-Mar-19</b>	01:00	US	Fed's Kaplan to Speak in Q&A in San Antonio					
	04:00	NZ	ANZ Consumer Confidence Index	Feb	120.8	--	121.7	
	04:00	NZ	ANZ Consumer Confidence MoM	Feb	-0.7%	--	-0.2%	
	04:30	AU	AiG Perf of Mfg Index	Feb	54.0	--	52.5	
	05:00	AU	CBA Australia PMI Mfg	Feb F	52.9	--	53.1	
	06:00	AU	CoreLogic House Px MoM	Feb	-0.9%	--	-1.2%	
	06:30	JP	Jobless Rate	Jan	2.5%	2.4%	2.4%	
	06:30	JP	Job-To-Applicant Ratio	Jan	1.63	1.63	1.63	
	06:50	JP	Capital Spending Ex Software	4Q	5.5%	3.3%	2.5%	
	06:50	JP	Capital Spending YoY	4Q	5.7%	4.5%	4.5%	
	06:50	JP	Company Profits	4Q	-7.0%	--	2.2%	
	06:50	JP	Company Sales	4Q	3.7%	--	6.0%	
	07:00	KR	Exports YoY	Feb	-11.1%	--	-5.8%	-5.9%
	07:00	KR	Imports YoY	Feb	-12.6%	--	-1.7%	
	07:00	KR	Trade Balance	Feb	\$3100m	\$1500m	\$1336m	
	07:30	JP	Nikkei Japan PMI Mfg	Feb F	48.9	--	48.5	
	08:45	CN	Caixin China PMI Mfg	Feb	49.9	48.7	48.3	
01-Mar - 07-Mar	N/A	JP	Official Reserve Assets	Feb		--	\$1279.3b	
	12:00	JP	Consumer Confidence Index	Feb	41.5	41.6	41.9	
	12:30	AU	Commodity Index AUD	Feb	129.7	--	124.5	124.0

12:30	AU	Commodity Index SDR YoY	Feb	9.1%	--	6.9%	6.5%
12:30	AU	Commodity Index SDR YoY	Feb	9.1%	--	6.9%	6.5%
14:30	CH	Retail Sales Real YoY	Jan	-0.4%	0.4%	-0.3%	-0.2%
15:30	CH	PMI Manufacturing	Feb	55.4	53.6	54.3	
15:55	DE	Markit/BME Germany Manufacturing PMI	Feb F	47.6	47.6	47.6	
15:55	DE	Unemployment Change (000's)	Feb	-21k	-5k	-2k	-4k
15:55	DE	Unemployment Claims Rate SA	Feb	5.0%	5.0%	5.0%	
16:00	EZ	Markit Eurozone Manufacturing PMI	Feb F	49.3	49.2	50.5	
16:30	GB	Markit UK PMI Manufacturing SA	Feb	52.0	52.0	52.8	
16:30	GB	Mortgage Approvals	Jan	66.8k	63.4k	63.8k	64.5k
16:30	GB	Net Consumer Credit	Jan	1.1b	0.8b	0.7b	
16:30	GB	Net Lending Sec. on Dwellings	Jan	3.7b	3.9b	4.1b	3.9b
17:00	EZ	CPI Core YoY	Feb A	1.0%	1.1%	1.1%	
17:00	EZ	CPI Estimate YoY	Feb	1.5%	1.5%	1.4%	
17:00	EZ	Unemployment Rate	Jan	7.8%	7.9%	7.9%	
20:30	US	BEA to Release Dec. income/spending & Jan income					
20:30	CA	GDP MoM	Dec	-0.1%	0.0%	-0.1%	
20:30	CA	GDP YoY	Dec	1.1%	1.4%	1.7%	
20:30	CA	MLI Leading Indicator MoM	Jan		--	-0.3%	
20:30	US	PCE Core MoM	Dec	0.2%	0.2%	0.1%	0.0%
20:30	US	PCE Core YoY	Dec	1.9%	1.9%	1.9%	
20:30	US	PCE Deflator MoM	Dec	0.1%	0.0%	0.1%	0.0%
20:30	US	PCE Deflator YoY	Dec	1.7%	1.7%	1.8%	
20:30	US	Personal Income	Jan	-0.1%	0.3%	1.0%	
20:30	US	Personal Spending	Dec	-0.5%	0.3%	0.4%	0.6%
20:30	CA	Quarterly GDP Annualized	4Q	0.4%	1.0%	2.0%	
20:30	US	Real Personal Spending	Dec	-0.6%	0.2%	0.3%	
21:30	CA	Markit Canada Manufacturing PMI	Feb	52.6	--	53	
21:45	US	Markit US Manufacturing PMI	Feb F	53.0	53.7	54.9	
22:00	US	ISM Employment	Feb	52.3	--	55.5	
22:00	US	ISM Manufacturing	Feb	54.2	56.0	56.6	
22:00	US	ISM New Orders	Feb	55.5	--	58.2	
22:00	US	ISM Prices Paid	Feb	49.4	52.0	49.6	
22:00	US	U. of Mich. 1 Yr Inflation	Feb F	2.6%	--	2.5%	
22:00	US	U. of Mich. 5-10 Yr Inflation	Feb F	2.3%	--	2.3%	
22:00	US	U. of Mich. Current Conditions	Feb F	108.5	--	110	
22:00	US	U. of Mich. Expectations	Feb F	84.4	--	86.2	
22:00	US	U. of Mich. Sentiment	Feb F	93.8	95.8	95.5	
<b>Sat/02-Mar-19</b>	00:50	US	Fed's Bostic Remarks at Luncheon at Economic Policy Conference				
	01:00	US	Baker Hughes U.S. Rig Count	Mar-01	1038	1044	1047
	01:15	US	Fed's Bostic Speaks on the Economic Outlook, Monetary Policy				

DATE	WIB	CT Y	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
<b>Mon/04-Mar-19</b>	06:50	JP	Monetary Base End of period	Feb		--	¥500.2t	
	06:50	JP	Monetary Base YoY	Feb		--	4.7%	
	07:00	AU	Melbourne Institute Inflation MoM	Feb		--	-0.1%	
	07:00	AU	Melbourne Institute Inflation YoY	Feb		--	1.5%	
	07:30	AU	Building Approvals MoM	Jan		2.0%	-8.4%	
	07:30	AU	Building Approvals YoY	Jan		--	-22.5%	
	07:30	AU	Inventories SA QoQ	4Q		0.1%	0.0%	
	07:30	KR	Nikkei South Korea PMI Mfg	Feb		--	48.3	
	16:30	GB	Markit/CIPS UK Construction PMI	Feb		--	50.6	
	16:30	EZ	Sentix Investor Confidence	Mar		--	-3.7	
	17:00	EZ	PPI MoM	Jan		--	-0.8%	
	17:00	EZ	PPI YoY	Jan		--	3.0%	
	22:00	US	Construction Spending MoM	Dec		0.2%	0.8%	
04-Mar - 09-Mar	N/A	US	Advance Goods Trade Balance	Jan		--	-\$79.5b	
04-Mar - 09-Mar	N/A	US	Retail Inventories MoM	Jan		--	0.9%	
04-Mar - 09-Mar	N/A	US	Wholesale Inventories MoM	Jan P		--	1.1%	
<b>Tue/05-Mar-19</b>	04:30	AU	AiG Perf of Services Index	Feb		--	44.3	
	05:00	AU	CBA Australia PMI Composite	Feb F		--	49.7	
	05:00	AU	CBA Australia PMI Services	Feb F		--	49.3	
	06:00	KR	CPI Core YoY	Feb		--	1.2%	
	06:00	KR	CPI MoM	Feb		--	-0.1%	
	06:00	KR	CPI YoY	Feb		--	0.8%	
	06:00	KR	GDP SA QoQ	4Q F		--	1.0%	
	06:00	KR	GDP YoY	4Q F		--	3.1%	

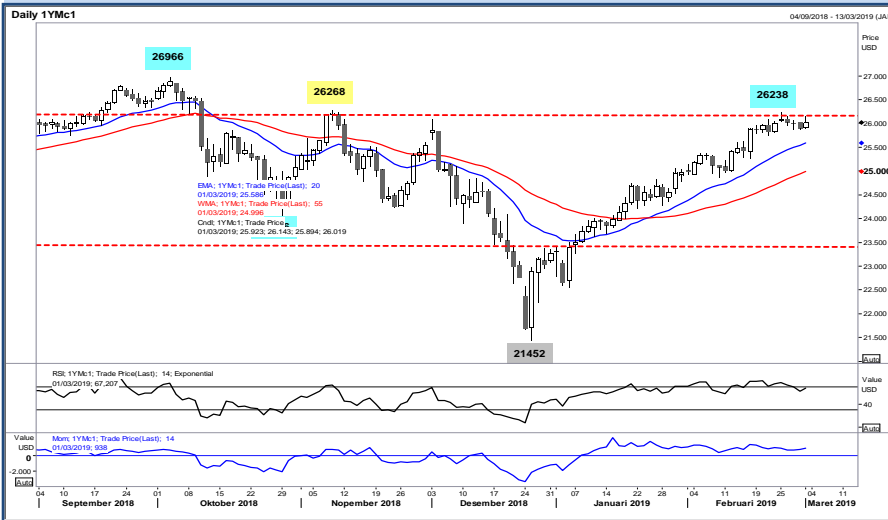


	07:30	AU	BoP Current Account Balance	4Q		-A\$9.5b	-A\$10.7b
	07:30	AU	Net Exports of GDP	4Q		0	0.4
	07:30	HK	Nikkei Hong Kong PMI	Feb		--	48.2
	07:30	JP	Nikkei Japan PMI Composite	Feb		--	50.9
	07:30	JP	Nikkei Japan PMI Services	Feb		--	51.6
	08:45	CN	Caixin China PMI Composite	Feb		--	50.9
	08:45	CN	Caixin China PMI Services	Feb		53.7	53.6
	10:30	AU	RBA Cash Rate Target	Mar-05		1.5%	1.5%
	14:30	CH	CPI Core YoY	Feb		--	0.5%
	14:30	CH	CPI EU Harmonized MoM	Feb		--	-0.6%
	14:30	CH	CPI EU Harmonized YoY	Feb		--	0.7%
	14:30	CH	CPI MoM	Feb		--	-0.3%
	14:30	CH	CPI YoY	Feb		0.5%	0.6%
	15:30	HK	Retail Sales Value YoY	Jan		--	0.1%
	15:30	HK	Retail Sales Volume YoY	Jan		--	0.2%
	15:55	DE	Markit Germany Services PMI	Feb F		--	55.1
	15:55	DE	Markit/BME Germany Composite PMI	Feb F		--	52.7
	16:00	EZ	Markit Eurozone Composite PMI	Feb F		--	51.4
	16:00	EZ	Markit Eurozone Services PMI	Feb F		--	52.3
	16:30	GB	Financial Policy Committee minutes from Feb. 26 meeting				
	16:30	GB	Markit/CIPS UK Composite PMI	Feb		--	50.3
	16:30	GB	Markit/CIPS UK Services PMI	Feb		49.9	50.1
	16:30	GB	Official Reserves Changes	Feb		--	\$1535m
	17:00	EZ	Retail Sales MoM	Jan		--	-1.6%
	17:00	EZ	Retail Sales YoY	Jan		--	0.8%
	21:45	US	Markit US Composite PMI	Feb F		--	55.8
	21:45	US	Markit US Services PMI	Feb F		56.2	56.2
	22:00	US	ISM Non-Manufacturing Index	Feb		57.1	56.7
	22:00	US	New Home Sales	Dec		580k	657k
	22:00	US	New Home Sales MoM	Dec		0.3%	16.9%
	22:35	GB	BOE Governor Mark Carney Testifies to House of Lords				
<b>Wed/06-Mar-19</b>	02:00	US	Monthly Budget Statement	Jan		\$3.0b	-\$13.5b
	04:00	KR	Foreign Reserves	Feb		--	\$405.51b
	05:10	AU	RBA Governor Lowe gives speech in Sydney				
	07:30	AU	GDP SA QoQ	4Q		0.6%	0.3%
	07:30	AU	GDP YoY	4Q		2.7%	2.8%
	08:30	JP	BOJ Harada makes a speech in Kofu				
	15:30	DE	Markit Germany Construction PMI	Feb		--	50.7
	17:00	EZ	OECD Interim Economic Outlook				
	19:15	GB	BOE's Cunliffe speaks in London.				
	20:15	US	ADP Employment Change	Feb		185k	213k
	20:30	CA	Labor Productivity QoQ	4Q		--	0.3%
	20:30	US	Trade Balance	Dec		-\$51.3b	-\$49.3b
	22:00	CA	Bank of Canada Rate Decision	Mar-06		1.75%	1.75%
	22:00	CA	Ivey Purchasing Managers Index SA	Feb		--	54.7
	22:30	US	DOE Cushing OK Crude Inventory	Mar-01		--	1628k
	22:30	US	DOE U.S. Crude Oil Inventories	Mar-01		--	-8647k
	22:30	US	DOE U.S. Distillate Inventory	Mar-01		--	-304k
	22:30	US	DOE U.S. Gasoline Inventories	Mar-01		--	-1906k
<b>Thu/07-Mar-19</b>	00:00	US	Fed's Williams Speaks to Economic Club of New York				
	00:00	US	Fed's Mester Participates in Moderated Discussion				
	00:30	GB	BOE's Saunders Speaks in London.				
	02:00	US	U.S. Federal Reserve Releases Beige Book				
	04:30	AU	AiG Perf of Construction Index	Feb		--	43.1
	06:50	JP	Official Reserve Assets	Feb		--	\$1279.3b
	07:30	AU	Retail Sales MoM	Jan		0.4%	-0.4%
	07:30	AU	Trade Balance	Jan		A\$2625m	A\$3681m
	N/A	CN	Foreign Reserves	Feb		--	\$3087.92b
	N/A	HK	Foreign Reserves	Feb		--	\$432.0b
	12:00	JP	Coincident Index	Jan P		--	101.8
	12:00	JP	Leading Index Cl	Jan P		--	97.5
	12:30	AU	Foreign Reserves	Feb		--	A\$61.3b
	13:45	CH	Unemployment Rate	Feb		--	2.8%
	13:45	CH	Unemployment Rate SA	Feb		2.4%	2.4%
	15:00	CH	Foreign Currency Reserves	Feb		--	741.5b
	15:30	GB	Halifax House Price 3Mths/Year	Feb		--	0.8%
	15:30	GB	Halifax House Prices MoM	Feb		--	-2.9%
	16:30	GB	BOE's Teneyro Speaks in Glasgow.				
	17:00	EZ	Employment QoQ	4Q F		--	0.3%
	17:00	EZ	Employment YoY	4Q F		--	1.2%
	17:00	EZ	GDP SA QoQ	4Q F		0.2%	0.2%
	17:00	EZ	GDP SA YoY	4Q F		1.2%	1.2%

	17:00	EZ	Govt Expend QoQ	4Q		--	0.2%	
	17:00	EZ	Gross Fix Cap QoQ	4Q		--	0.2%	
	17:00	EZ	Household Cons QoQ	4Q		--	0.1%	
	19:45	EZ	ECB Deposit Facility Rate	Mar-07		-0.4%	-0.4%	
	19:45	EZ	ECB Main Refinancing Rate	Mar-07		0.0%	0.0%	
	19:45	EZ	ECB Marginal Lending Facility	Mar-07		0.25%	0.25%	
	20:30	US	Continuing Claims	Feb-23		--	--	
	20:30	EZ	ECB's Draghi Speaks in Frankfurt After Policy Decision					
	20:30	US	Initial Jobless Claims	Mar-02		--	--	
	20:30	US	Nonfarm Productivity	4Q F		1.5%	2.3%	
	20:30	US	Unit Labor Costs	4Q F		2.0%	0.9%	
<b>Fri/08-Mar-19</b>	00:00	CA	Bank of Canada's Lynn Patterson speech in Hamilton					
	00:00	US	Household Change in Net Worth	4Q		--	\$2070b	
	03:00	US	Consumer Credit	Jan		\$17.000b	\$16.554b	
	04:45	NZ	Mfg Activity SA QoQ	4Q		--	2.0%	
	04:45	NZ	Mfg Activity Volume QoQ	4Q		--	-1.6%	
	06:00	KR	BoP Current Account Balance	Jan		--	\$4819.3m	
	06:00	KR	BoP Goods Balance	Jan		--	\$6529m	
	06:30	JP	Household Spending YoY	Jan		--	0.1%	
	06:50	JP	BoP Current Account Adjusted	Jan P		--	¥1562.3b	
	06:50	JP	BoP Current Account Balance	Jan		--	¥452.8b	
	06:50	JP	GDP Annualized SA QoQ	4Q F		--	1.4%	
	06:50	JP	GDP Business Spending QoQ	4Q F		--	2.4%	
	06:50	JP	GDP Deflator YoY	4Q F		--	-0.3%	
	06:50	JP	GDP Nominal SA QoQ	4Q F		--	0.3%	
	06:50	JP	GDP Private Consumption QoQ	4Q F		--	0.6%	
	06:50	JP	GDP SA QoQ	4Q F		--	0.3%	
	06:50	JP	Trade Balance BoP Basis	Jan P		--	¥216.2b	
	N/A	JP	Eco Watchers Survey Current SA	Feb		--	45.6	
	N/A	JP	Eco Watchers Survey Outlook SA	Feb		--	49.4	
	N/A	CN	Exports YoY	Feb		1.4%	9.1%	
	N/A	CN	Exports YoY CNY	Feb		--	13.9%	
	N/A	CN	Imports YoY	Feb		0.5%	-1.5%	
	N/A	CN	Imports YoY CNY	Feb		--	2.9%	
	N/A	CN	Trade Balance	Feb		\$34.05b	\$39.16b	
	N/A	CN	Trade Balance CNY	Feb		--	271.16b	
	14:00	DE	Factory Orders MoM	Jan		-0.5%	-1.6%	
	14:00	DE	Factory Orders WDA YoY	Jan		--	-7.0%	
	20:30	US	Average Hourly Earnings MoM	Feb		0.3%	0.1%	
	20:30	US	Average Hourly Earnings YoY	Feb		3.3%	3.2%	
	20:30	US	Average Weekly Hours All Employees	Feb		34.5	34.5	
	20:30	US	Building Permits	Jan		--	1326k	
	20:30	US	Building Permits MoM	Jan		--	0.3%	
	20:30	US	Change in Manufact. Payrolls	Feb		--	13k	
	20:30	US	Change in Nonfarm Payrolls	Feb		185k	304k	
	20:30	US	Change in Private Payrolls	Feb		163k	296k	
	20:30	US	Labor Force Participation Rate	Feb		--	63.2%	
	20:30	US	Two-Month Payroll Net Revision	Feb		--	--	
	20:30	US	Unemployment Rate	Feb		3.8%	4.0%	
	20:30	US	Underemployment Rate	Feb		--	8.1%	
	20:30	US	Housing Starts	Jan		--	1078k	
	20:30	US	Housing Starts MoM	Jan		--	-11.2%	
	20:30	CA	Full Time Employment Change	Feb		--	30.9	
	20:30	CA	Hourly Wage Rate Permanent Employees YoY	Feb		--	1.8%	
	20:30	CA	Net Change in Employment	Feb		11.2k	66.8k	
	20:30	CA	Part Time Employment Change	Feb		--	36	
	20:30	CA	Participation Rate	Feb		65.5	65.6	
	20:30	CA	Unemployment Rate	Feb		5.7%	5.8%	
<b>Sat/09-Mar-19</b>	01:00	US	Baker Hughes U.S. Rig Count	Mar-08		--	--	
	08:30	CN	CPI YoY	Feb		1.5%	1.7%	
	08:30	CN	PPI YoY	Feb		0.2%	0.1%	

### Dow Jones (1YMH9 – Mar)

Exp. Date: 15 Mar 2019



RESISTANCE	26411
	26277
	26162
SUPPORT	25913
	25779
	25664
SUGGESTION	BUY 26020
	SELL ---
	S/L 25870
	T/P: 26245 26370

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
01 Mar	25923	26143	25894	249	26048	26048	↑ 135	0.52	177022

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
26238 (25/Feb)	25872 (27/Feb)	26143 (01/Mar)	25894 (01/Mar)	26238 (25/Feb)	22563 (04/Jan)

### Nikkei (SSlamH9 – Mar)

Last Trading Date: 11 Mar 2019



RESISTANCE	22166
	21963
	21861
SUPPORT	21556
	21353
	21251
SUGGESTION	BUY 21730
	SELL ---
	S/L 21610
	T/P: 21930 22030

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE%	VOLUME
01 Mar (PM)	21650	21760	21635	125	21760	---	↑ 120	0.55	25467
01 Mar (AM)	21465	21650	21455	195	21640	21640	↑ 300	1.41	52474

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
21760 (01/Mar)	21285 (28/Feb)	21760 (01/Mar)	21455 (01/Mar)	21760 (01/Mar)	19205 (04/Jan)



### Kospi 200 (KSH9 – Mar)

Exp. Date: 14 Mar 2019



RESISTANCE	292.50	
	290.75	
	287.30	
SUPPORT	282.10	
	280.35	
	276.90	
SUGGESTION	BUY	---
	SELL	284.15
	S/L	285.65
	T/P:	281.65 280.65

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
28 Feb	288.55	289.00	283.80	5.20	283.85	283.85	↓ 4.60	1.59	273339

WEEKLY		FEBRUARY		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
290.80 (25/Feb)	283.80 (28/Feb)	290.80 (25/Feb)	280.60 (11/Feb)	290.80 (25/Feb)	255.60 (04/Jan)

### Hang Seng (HSIH9 – Mar)

Exp. Date: 28 Mar 2019



RESISTANCE	28986	
	28913	
	28788	
SUPPORT	28590	
	28517	
	28392	
SUGGESTION	BUY	---
	SELL	28700
	S/L	28820
	T/P:	28500 28400

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	CHANGE %	VOLUME
01 Mar	28720	28840	28652	188	28730	28730	↑ 64	0.22	194901

WEEKLY		MARCH		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
29039 (25/Feb)	28652 (01/Mar)	28840 (01/Mar)	28652 (01/Mar)	29039 (25/Feb)	24876 (03/Jan)

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