

Daily Outlook

GLOBAL MARKETS & ECONOMIES | WEEKLY ECONOMIC INDICATORS | CURRENCIES | PRECIOUS METAL | O I L |

GLOBAL ECONOMIES	<ul style="list-style-type: none"> • Mexico can reach an agreement with the United States to resolve a dispute over migration that prompted U.S. President Donald Trump to threaten punitive tariffs, Mexican officials said on Monday as high-level talks were set to begin in Washington. • China's factory activity expanded at a steady but modest pace in May, a private survey showed, but analysts say front-loading of exports by firms to the United States to avoid higher tariffs masked underlying weakness in the economy. Manufacturers in the world's second-biggest economy have come under severe pressure recently from an escalating trade dispute with the United States. An official gauge on factory activity last week showed conditions deteriorating as both domestic and external demand slackened. Monday's Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) also showed only modest expansion at 50.2, unchanged from April, and above economists' expectations of 50.0. • Boris Johnson, frontrunner to be Britain's next prime minister, promised on Monday to lead the country out of the European Union on Oct. 31 with or without an exit deal, launching his leadership bid in a campaign video. Prime Minister Theresa May is due to resign on Friday having failed to deliver Brexit on schedule. She leaves behind her a divided nation and parliament with no consensus on the way ahead for the world's fifth largest economy. • The downturn in Canada's manufacturing sector deepened in May as the depressed state of global trade led to a further decline in production, data showed on Monday. The IHS Markit Canada Manufacturing Purchasing Managers' Index (PMI), a measure of manufacturing business conditions, fell to its lowest since December 2015 at a seasonally adjusted 49.1 last month from 49.7 in April. A reading below 50 shows contraction in the sector. • Australian shares ended over 1% lower on Monday, reflecting investors concerns that U.S. President Donald Trump's aggressive trade diplomacy toward both China and Mexico could tip the United States and other major economies into recession. The Reserve Bank of Australia (RBA) is expected to cut its policy rate on Tuesday for the first time in almost three years by reducing the cash rate to a record low 1.25 %.
GLOBAL MARKETS	<ul style="list-style-type: none"> • A flight to safe-haven assets pushed U.S. Treasury yields to their lowest since September 2017 on Monday, while gold prices jumped more than 1%. • A gloomy economic outlook is prompting traders to increase bets that the U.S. Federal Reserve will cut interest rates sooner rather than later. Markets appeared to price in higher chances of recession and rate cuts by the Fed and other central banks. • Treasury yields briefly extended their decline following remarks from St. Louis Federal Reserve President James Bullard who said a U.S. rate cut may be "warranted soon" because of global trade tensions and weak U.S. inflation. • Factory activity slowed in the United States, Europe and Asia last month, while the escalating trade war between Washington and Beijing raised fears of a global economic downturn and heaped pressure on policymakers to step up support.
FOREX	<p>The U.S. dollar fell on Monday after St. Louis Federal Reserve President James Bullard said an interest rate cut "may be warranted soon," given the rising economic risk posed by global trade tensions as well as weak U.S. inflation.</p> <p>Bullard said that while the Fed cannot respond to every change in the rapidly evolving trade feud, recent events like the unexpected announcement of new tariffs on Mexican imports have created "an environment of elevated uncertainty... that could feed back to U.S. macroeconomic performance" as the global economy slows.</p> <p>Also on Monday, a national survey showed U.S. manufacturing activity slowed in May to its weakest pace in more than two years as factory managers raised concerns about a trade war between the United States and China.</p> <p>The mounting trade tension has prompted investors to move out of riskier assets like U.S. stocks and into safe-havens like the yen and franc. Against a basket of six major currencies, the dollar was 0.63% lower at 97.131, though it is still up about 1% this year.</p> <p>The yen hit its strongest level against the dollar since Jan. 10, at 107.88, last down about 0.31% from the prior session close.</p> <p>The franc has risen close to levels at which the Swiss National Bank has traditionally intervened to keep the currency weak. Against the euro it rallied more than half a percent to 1.112 francs, its strongest since July 2017, though it was last weaker at 1.116. Against the dollar it was at its strongest since March 27, with the dollar 0.99% weaker at 0.991 francs.</p> <p>The Swiss National Bank, which pursues a monetary policy of negative interest rates and currency</p>

	<p>intervention, has traditionally intervened when the franc has risen to around 1.10 francs per euro, but low inflation and trade tensions suggest the franc has to gain far more from current levels.</p>
<p>GOLD</p>	<p>Gold climbed more than 1.5% on Monday to its highest level in more than three months on concerns that U.S.-Chinese trade tensions and Washington's threat of tariffs on Mexico would hurt the global economy.</p> <p>Spot gold climbed 1.4% to \$1,323.62 per ounce by 2:26 p.m. EDT (1826 GMT), after rising as much as 1.6% to its highest price since Feb. 28 at \$1,325.72.</p> <p>U.S. gold futures settled up 1.28% at \$1,327.90 an ounce.</p> <p>Relations between the United States and China got another jolt when the two nations clashed again at the Shangri-La Dialogue in Singapore on Sunday.</p> <p>Mexican Foreign Minister Marcelo Ebrard said U.S. President Donald Trump's threat of punitive tariffs on Mexico would be devastating and would not stop waves of Central American migrants from crossing the southern U.S. border.</p> <p>Equity markets bore the brunt of the two-pronged tariff threat from the United States, while safe-haven assets such as the Swiss franc and gold have been hefty beneficiaries.</p> <p>Adding to woes, factory activity contracted across Asia and Europe last month on fears of a global economic downturn. Furthermore, U.S. manufacturing growth slowed further in May to its weakest pace in more than two-and-a-half years, a national purchasing managers' survey showed on Monday.</p> <p>Expectations of potentially lower interest rates in the United States, a relatively lower dollar and the volatility in equity markets are moving capital into gold and other precious metals broadly, said Bart Melek, head of commodity strategies at TD Securities in Toronto.</p> <p>Signifying an uptick in investor sentiment toward bullion, speculators increased their net long positions in COMEX gold in the week to May 28, data showed</p> <p>Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, rose 0.3% to 743.21 tonnes on Friday.</p> <p>Silver rose 1.5% to \$14.79 per ounce. The metal touched a more than two-week high of \$14.80 earlier in the session.</p> <p>Palladium fell 0.3% to \$1,321.51 per ounce, while platinum jumped over 4 percent to \$824.75 per ounce, a two-week high. The metal was on track for its best daily gain since early January 2017.</p>
<p>OIL</p>	<p>Oil fell on Monday as U.S. trade disputes with Mexico and China deepened concerns about weakening global crude demand, while a slump in equities also weighed on crude futures.</p> <p>Brent crude futures settled at \$61.28 a barrel, losing 71 cents, or 1.2%. U.S. West Texas Intermediate (WTI) crude ended 25 cents, or 0.5%, lower at \$53.25 a barrel.</p> <p>Mexico said it would reject a U.S. idea to take in Central American asylum seekers if it is raised at talks this week with U.S. President Donald Trump's administration, which is threatening the tariffs over immigration concerns.</p> <p>The possibility of tariffs on Mexico comes on top of a drawn-out trade war between the United States and China that has bruised oil prices.</p> <p>A downturn on Wall Street, which crude prices sometimes follow, worsened losses in oil futures, analysts said.</p> <p>Comments from Saudi Arabia, OPEC's de facto leader, indicating that the Organization of the Petroleum Exporting Countries and its allies would continue working towards oil market stability in the second half of the year, helped limit Monday's losses.</p> <p>"We will do what is needed to sustain market stability beyond June. To me, that means drawing down inventories from their currently elevated levels," Energy Minister Khalid al-Falih was quoted as saying by the Saudi-owned Arab News newspaper. Brent futures have dropped almost 20% from their 2018 peak as global supplies tighten following output curbs by OPEC and Russia, as well as a reduction in Iranian and Venezuelan exports due to U.S. sanctions.</p> <p>The recent selloff in crude will likely solidify Saudi Arabia's intention to maintain output reductions, analysts said.</p> <p>Saudi Arabia pumped 9.65 million barrels of oil per day (bpd) in May, a deeper cut than its production target under the global pact to reduce oil supply, a Saudi oil industry source said. The nation's output target under the OPEC-led pact is 10.3 million bpd.</p>

ECONOMIC INDICATORS

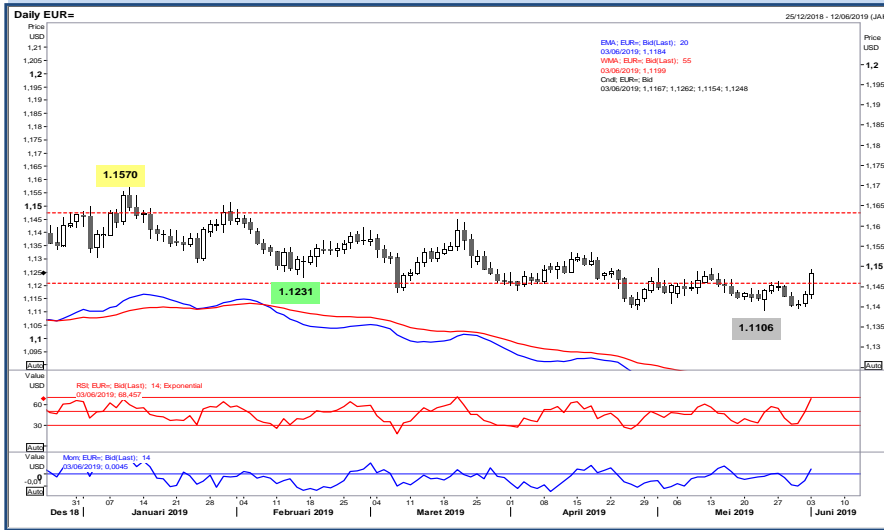
DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	PREV.	REV.
28-May - 03-Jun	N/A	GB	Nationwide House PX MoM	May		0.0%	0.4%	
28-May - 03-Jun	N/A	GB	Nationwide House Px NSA YoY	May		1.2%	0.9%	
01-Jun - 10-Jun	N/A	GB	BoE/TNS Inflation Next 12 Mths	May		--	3.2%	
Mon/03-Jun-19	All	NZ	Bank Holiday (Queen's Birthday)					
	05:30	AU	AiG Perf of Mfg Index	May	52.7	--	54.8	
	06:00	AU	CBA Australia PMI Mfg	May F	51.0	--	51.1	
	06:50	JP	Capital Spending Ex Software YoY	1Q	6.9%	2.3%	5.5%	
	06:50	JP	Capital Spending YoY	1Q	6.1%	2.6%	5.7%	
	06:50	JP	Company Profits YoY	1Q	10.3%	--	-7.0%	
	06:50	JP	Company Sales YoY	1Q	3.0%	--	3.7%	
03-Jun - 07-Jun	N/A	JP	Official Reserve Assets	May		--	\$1293.5b	
	07:00	AU	CoreLogic House Px MoM	May	-0.4%	--	-0.5%	
	07:30	JP	Nikkei Japan PMI Mfg	May F	49.8	--	49.6	
	07:30	KR	Nikkei South Korea PMI Mfg	May	48.4	49.8	50.2	
	08:00	AU	Melbourne Institute Inflation MoM	May	0.0%	--	0.2%	
	08:00	AU	Melbourne Institute Inflation YoY	May	1.7%	--	1.8%	
	08:30	AU	Inventories SA QoQ	1Q	0.7%	0.0%	-0.2%	
	08:45	CN	Caixin China PMI Mfg	May	50.2	50	50.2	
	13:30	CH	CPI Core YoY	May	0.6%	--	0.5%	
	13:30	CH	CPI EU Harmonized MoM	May	-0.2%	--	0.6%	
	13:30	CH	CPI EU Harmonized YoY	May	0.5%	--	1.1%	
	13:30	CH	CPI MoM	May	0.3%	0.3%	0.2%	
	13:30	CH	CPI YoY	May	0.6%	0.6%	0.7%	
	14:30	CH	PMI Manufacturing	May	48.6	48.8	48.5	
	14:55	DE	Markit/BME Germany Manufacturing PMI	May F	44.3	44.3	44.3	
	15:00	EZ	Markit Eurozone Manufacturing PMI	May F	47.7	47.7	47.7	
03-Jun - 07-Jun	N/A	GB	Govt. to introduce Withdrawal Agreement Bill to Parliament					
	15:30	GB	Markit UK PMI Manufacturing SA	May	49.4	52.2	53.1	
	19:30	CA	MLI Leading Indicator MoM	Apr	0.4%	--	0.2%	0.1%
	20:30	CA	Markit Canada Manufacturing PMI	May	49.1	--	49.7	
	20:45	US	Markit US Manufacturing PMI	May F	50.5	50.6	50.6	
	21:00	US	Construction Spending MoM	Apr	0.0%	0.4%	-0.9%	
	21:00	US	ISM Employment	May	53.7	--	52.4	
	21:00	US	ISM Manufacturing	May	52.1	53.0	52.8	
	21:00	US	ISM New Orders	May	52.7	--	51.7	
	21:00	US	ISM Prices Paid	May	53.2	51	50	
	23:40	US	Fed's Barkin Speaks to Charlotte Economics Club					
Tue/04-Jun-19	00:25	US	Fed's Bullard Speaks in Chicago					
	06:00	KR	CPI Core YoY	May		--	0.9%	
	06:00	KR	CPI MoM	May		--	0.4%	
	06:00	KR	CPI YoY	May		0.7%	0.6%	
	06:00	KR	GDP SA QoQ	1Q F		-0.3%	-0.3%	
	06:00	KR	GDP YoY	1Q F		1.8%	1.8%	
	06:50	JP	Monetary Base End of period	May		--	¥514.6t	
	06:50	JP	Monetary Base YoY	May		--	3.1%	
	08:30	AU	BoP Current Account Balance	1Q		--	-A\$7.2b	
	08:30	AU	Net Exports of GDP	1Q		--	-0.2	
	08:30	AU	Retail Sales MoM	Apr		--	0.3%	
	11:30	AU	RBA Cash Rate Target	Jun-04		1.25%	1.50%	
	15:30	GB	Markit/CIPS UK Construction PMI	May		--	50.5	
	16:00	EZ	CPI Core YoY	May A		--	1.3%	
	16:00	EZ	CPI Estimate YoY	May		--	1.7%	
	16:00	EZ	Unemployment Rate	Apr		--	7.7%	
	16:30	AU	RBA Governor Lowe Gives Speech in Sydney					
	19:30	US	Fed's Williams Speaks at Conference on Reforming Bank Culture					
	20:45	US	Powell Gives Welcoming Remarks at Fed Framework Conference					
	21:00	US	Cap Goods Orders Nondef Ex Air	Apr F		--	-0.9%	
	21:00	US	Cap Goods Ship Nondef Ex Air	Apr F		--	0.0%	
	21:00	US	Durable Goods Orders	Apr F		--	-2.1%	
	21:00	US	Durables Ex Transportation	Apr F		--	0.0%	
	21:00	US	Factory Orders	Apr		-1.0%	1.9%	
	21:00	US	Factory Orders Ex Trans	Apr		--	0.8%	
Wed/05-Jun-19	04:00	KR	Foreign Reserves	May		--	\$404.03b	

	05:30	AU	AiG Perf of Services Index	May	--	46.5	
	06:00	KR	BoP Current Account Balance	Apr	--	\$4819.6m	
	06:00	KR	BoP Goods Balance	Apr	--	\$8467.3m	
	06:00	AU	CBA Australia PMI Composite	May F	--	52.2	
	06:00	AU	CBA Australia PMI Services	May F	--	52.3	
	07:30	HK	Nikkei Hong Kong PMI	May	--	48.4	
	07:30	JP	Nikkei Japan PMI Composite	May	--	50.8	
	07:30	JP	Nikkei Japan PMI Services	May	--	51.8	
	08:30	AU	GDP SA QoQ	1Q	--	0.2%	
	08:30	AU	GDP YoY	1Q	--	2.3%	
	08:30	AU	RBA's Heath Speaks in Perth				
	08:45	CN	Caixin China PMI Composite	May	--	52.7	
	08:45	CN	Caixin China PMI Services	May	54.2	54.5	
	14:55	DE	Markit Germany Services PMI	May F	--	55	
	14:55	DE	Markit/BME Germany Composite PMI	May F	--	52.4	
	15:00	GB	BOE's Dave Ramsden speak in London.				
	15:00	EZ	Markit Eurozone Composite PMI	May F	--	51.6	
	15:00	EZ	Markit Eurozone Services PMI	May F	--	52.5	
	15:30	GB	Markit/CIPS UK Composite PMI	May	--	50.9	
	15:30	GB	Markit/CIPS UK Services PMI	May	--	50.4	
	15:30	GB	Official Reserves Changes	May	--	\$1517m	
	16:00	EZ	PPI MoM	Apr	--	-0.1%	
	16:00	EZ	PPI YoY	Apr	--	2.9%	
	16:00	EZ	Retail Sales MoM	Apr	--	0.0%	
	16:00	EZ	Retail Sales YoY	Apr	--	1.9%	
	19:15	US	ADP Employment Change	May	198k	275k	
	19:30	CA	Labor Productivity QoQ	1Q	--	-0.4%	
	20:45	US	Fed's Clarida Gives Welcoming Remarks at Fed Conference				
	20:45	US	Markit US Composite PMI	May F	--	50.9	
	20:45	US	Markit US Services PMI	May F	--	50.9	
	21:00	US	ISM Non-Manufacturing Index	May	56.2	55.5	
	21:30	US	DOE Cushing OK Crude Inventory	May-31	--	--	
	21:30	US	DOE U.S. Crude Oil Inventories	May-31	--	--	
	21:30	US	DOE U.S. Distillate Inventory	May-31	--	--	
	21:30	US	DOE U.S. Gasoline Inventories	May-31	--	--	
	22:00	US	Fed's Bostic Speaks on Housing Panel in Atlanta				
Thu/06-Jun-19	01:00	US	U.S. Federal Reserve Releases Beige Book				
	All	KR	Bank Holiday (Memorial Day)				
	08:30	AU	Trade Balance	Apr	--	A\$4949m	
	N/A	HK	Foreign Reserves	May	--	\$436.4b	
	13:00	DE	Factory Orders MoM	Apr	--	0.6%	
	13:00	DE	Factory Orders WDA YoY	Apr	--	-6.0%	
	14:30	DE	Markit Germany Construction PMI	May	--	53	
	15:25	JP	BOJ Kuroda speaks in Tokyo at 2019 IIF Spring Membership Meeti				
	16:00	GB	BOE Governor Mark Carney speaks in Tokyo.				
	16:00	EZ	Employment QoQ	1Q F	--	0.3%	
	16:00	EZ	Employment YoY	1Q F	--	1.3%	
	16:00	EZ	GDP SA QoQ	1Q F	--	0.4%	
	16:00	EZ	GDP SA YoY	1Q F	--	1.2%	
	16:00	EZ	Govt Expend QoQ	1Q	--	0.7%	
	16:00	EZ	Gross Fix Cap QoQ	1Q	--	0.6%	
	16:00	EZ	Household Cons QoQ	1Q	--	0.2%	
	18:45	EZ	ECB Deposit Facility Rate	Jun-06	--	-0.4%	
	18:45	EZ	ECB Main Refinancing Rate	Jun-06	--	0.0%	
	18:45	EZ	ECB Marginal Lending Facility	Jun-06	--	0.25%	
	19:30	US	Continuing Claims	May-25	--	--	
	19:30	EZ	ECB's Draghi Speaks After Policy Decision				
	19:30	US	Initial Jobless Claims	Jun-01	--	--	
	19:30	US	Nonfarm Productivity	1Q F	3.6%	3.6%	
	19:30	US	Revisions: Trade Balance				
	19:30	US	Trade Balance	Apr	-\$50.8b	-\$50.0b	
	19:30	US	Unit Labor Costs	1Q F	-0.9%	-0.9%	
	19:40	US	Fed's Kaplan Speaks at Boston College				
	21:00	CA	Ivey Purchasing Managers Index SA	May	--	55.9	
	23:00	US	Household Change in Net Worth	1Q	--	-\$3730b	
Fri/07-Jun-19	00:00	US	Fed's Williams Discusses International Economics				
	All	HK	Bank Holiday (Tuen Ng Festival)				
	All	CN	Bank Holiday (Dragon Boat Festival)				
	05:30	AU	AiG Perf of Construction Index	May	--	42.6	
	06:30	JP	Household Spending YoY	Apr	--	2.1%	

	06:30	JP	Labor Cash Earnings YoY	Apr		--	-1.9%	
	06:30	JP	Real Cash Earnings YoY	Apr		--	-2.5%	
	08:30	AU	Home Loans MoM	Apr		--	-2.8%	
	08:30	AU	Investment Lending	Apr		--	-2.7%	
	08:30	AU	Owner-Occupier Loan Value MoM	Apr		--	-3.4%	
	N/A	CN	Foreign Reserves	May		--	\$3094.95b	
	12:00	JP	Coincident Index	Apr P		--	99.4	
	12:00	JP	Leading Index CI	Apr P		--	95.9	
	12:45	CH	Unemployment Rate	May		--	2.4%	
	12:45	CH	Unemployment Rate SA	May		--	2.4%	
	13:00	DE	Current Account Balance	Apr		--	30.2b	
	13:00	DE	Exports SA MoM	Apr		--	1.5%	
	13:00	DE	Imports SA MoM	Apr		--	0.4%	
	13:00	DE	Industrial Production SA MoM	Apr		--	0.5%	
	13:00	DE	Industrial Production WDA YoY	Apr		--	-0.9%	
	13:00	DE	Labor Costs SA QoQ	1Q		--	-0.1%	
	13:00	DE	Labor Costs WDA YoY	1Q		--	2.0%	
	13:00	DE	Trade Balance	Apr		--	22.7b	
	13:30	AU	Foreign Reserves	May		--	A\$75.7b	
	14:00	CH	Foreign Currency Reserves	May		--	771.6b	
	14:30	GB	Halifax House Price 3Mths/Year	May		--	5.0%	
	14:30	GB	Halifax House Prices MoM	May		--	1.1%	
	19:30	US	Average Hourly Earnings MoM	May		0.3%	0.2%	
	19:30	US	Average Hourly Earnings YoY	May		--	3.2%	
	19:30	US	Average Weekly Hours All Employees	May		34.5	34.4	
	19:30	CA	Capacity Utilization Rate	1Q		--	81.7%	
	19:30	US	Change in Manufact. Payrolls	May		6k	4k	
	19:30	US	Change in Nonfarm Payrolls	May		195k	263k	
	19:30	US	Change in Private Payrolls	May		178k	236k	
	19:30	CA	Full Time Employment Change	May		--	73	
	19:30	CA	Hourly Wage Rate Permanent Employees YoY	May		--	2.6%	
	19:30	US	Labor Force Participation Rate	May		--	62.8%	
	19:30	CA	Net Change in Employment	May		--	106.5k	
	19:30	CA	Part Time Employment Change	May		--	33.6	
	19:30	CA	Participation Rate	May		--	65.9	
	19:30	US	Two-Month Payroll Net Revision	May		--	16k	
	19:30	US	Underemployment Rate	May		--	7.3%	
	19:30	CA	Unemployment Rate	May		--	5.7%	
	19:30	US	Unemployment Rate	May		3.6%	3.6%	
	21:00	US	Wholesale Inventories MoM	Apr F		--	--	
	21:00	US	Wholesale Trade Sales MoM	Apr		0.2%	2.3%	
Sat/08-Jun-19	00:00	US	Baker Hughes U.S. Rig Count	Jun-07		--	--	
	02:00	US	Consumer Credit	Apr		\$12.000b	\$10.281b	

EUR/USD

Interest Rate: 0.00% (EU)/ 2.25%-2.50% (US)



RESISTANCE	1.13822	
	1.13215	
	1.12804	
SUPPORT	1.11786	
	1.11179	
	1.10768	
SUGGESTION	BUY	1.1220
	SELL	---
	S/L	1.1170
	T/P:	1.1290 1.1320

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	1.11708	1.12608	1.11590	101,8	1.12393	↑ 68,7	1.11706

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.12608 (03/Jun)	1.11590 (03/Jun)	1.12608 (03/Jun)	1.11590 (03/Jun)	1.15685 (10/Jan)	1.11060 (23/May)

USDJPY

Interest Rate: 2.25%-2.50% (US)/-0.1% (JP)



RESISTANCE	108.924	
	108.679	
	108.360	
SUPPORT	107.796	
	107.551	
	107.232	
SUGGESTION	BUY	---
	SELL	108.10
	S/L	108.50
	T/P:	107.50 107.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	108.190	108.434	107.870	56,4	108.042	↓ 30,9	108.351

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
108.434 (03/Jun)	107.870 (03/Jun)	108.434 (03/Jun)	107.870 (03/Jun)	112.388 (24/Apr)	106.542 (03/Jan)

GBP/USD

Interest Rate: 0.75% (GB)/ 2.25%-2.50% (US)



RESISTANCE	1.27504	
	1.27116	
	1.26868	
SUPPORT	1.26232	
	1.25844	
	1.25596	
SUGGESTION	BUY	1.2650
	SELL	---
	S/L	1.2600
	T/P:	1.2720 1.2750

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	1.26336	1.26728	1.26092	63,6	1.26621	↑ 21,1	1.26410

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.26728 (03/ Jun)	1.26092 (03/ Jun)	1.26728 (03/ Jun)	1.26092 (03/ Jun)	1.33721 (13/ Mar)	1.24651 (03/ Jan)

USD/CHF

Interest Rate: 2.25%-2.50% (US) / 1.25 to -0.25% (CH)



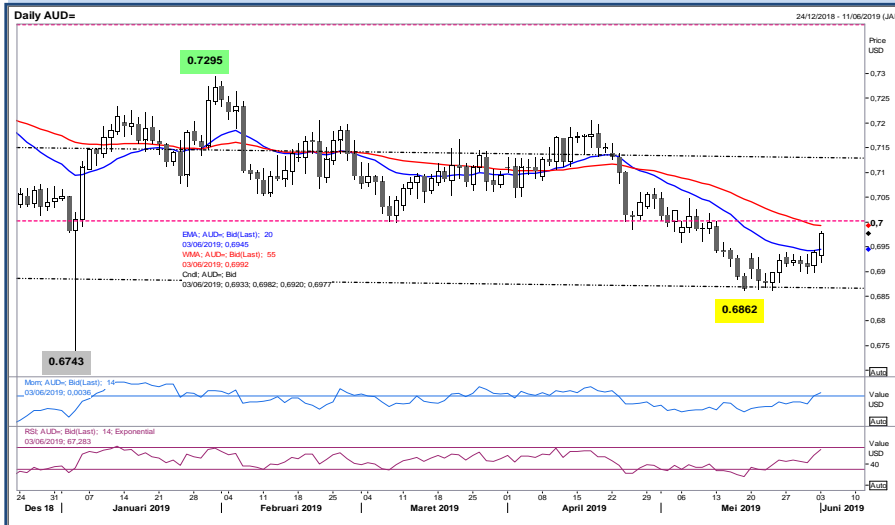
RESISTANCE	1.00652	
	1.00319	
	0.99756	
SUPPORT	0.98860	
	0.98527	
	0.97964	
SUGGESTION	BUY	---
	SELL	0.9940
	S/L	0.9985
	T/P:	0.9875 0.9850

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	0.99968	0.99987	0.99091	89,6	0.99193	↓ 92,4	1.00117

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.99987 (03/ Jun)	0.99091 (03/ Jun)	0.99987 (03/ Jun)	0.99091 (03/ Jun)	1.02358 (26/ Apr)	0.97151 (10/ Jan)

AUD/USD

Interest Rate: 1.50% (AU)/ 2.25%-2.50% (US)



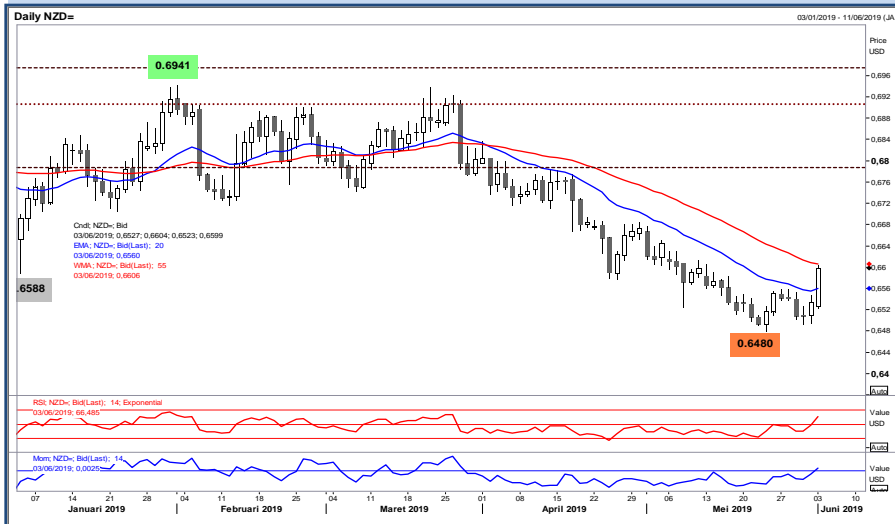
RESISTANCE	0.70508	
	0.70160	
	0.69956	
SUPPORT	0.69404	
	0.69056	
	0.68852	
SUGGESTION	BUY	0.6965
	SELL	---
	S/L	0.6915
	T/P:	0.7035 0.7065

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	0.69321	0.69813	0.69261	55,2	0.69752	↑ 39,3	0.69359

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.69813 (03/Jun)	0.69261 (03/Jun)	0.69813 (03/Jun)	0.69261 (03/Jun)	0.72941 (31/Jan)	0.68288 (03/Jan)

NZD/USD

Interest Rate: 1.50% (NZ)/ 2.25%-2.50% (US)



RESISTANCE	0.66952	
	0.66491	
	0.66223	
SUPPORT	0.65494	
	0.65033	
	0.64765	
SUGGESTION	BUY	0.6585
	SELL	---
	S/L	0.6535
	T/P:	0.6655 0.6685

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	0.65357	0.66030	0.65301	72,9	0.65955	↑ 54,5	0.65410

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
0.66030 (03/Jun)	0.65301 (03/Jun)	0.66030 (03/Jun)	0.65301 (03/Jun)	0.69406 (01/Feb)	0.64805 (23/May)

USD/CAD

Interest Rate: 2.25%-2.50% (US)/1.75% (CA)



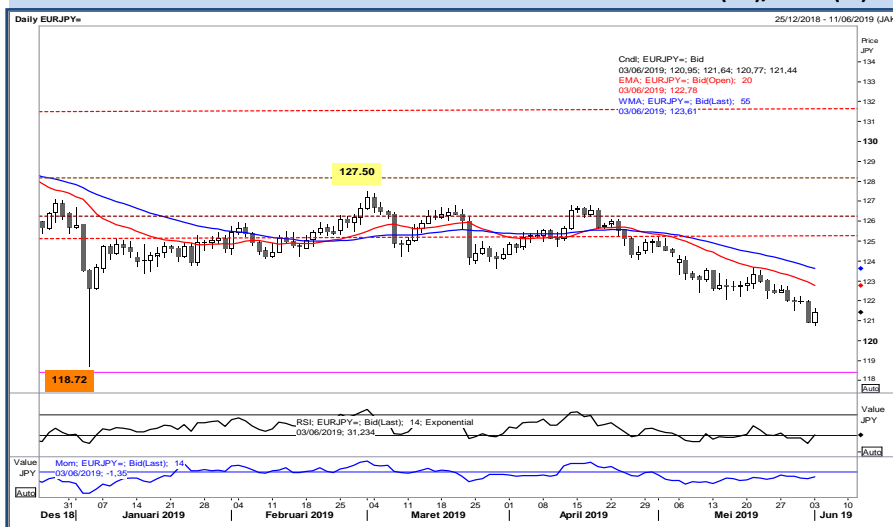
RESISTANCE	1.35852	
	1.35545	
	1.34949	
SUPPORT	1.34046	
	1.33739	
	1.33143	
SUGGESTION	BUY	---
	SELL	1.3460
	S/L	1.3510
	T/P:	1.3390 1.3360

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	1.35221	1.35239	1.34336	90,3	1.34353	↓ 80,4	1.35157

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1.35239 (03/Jun)	1.34336 (03/Jun)	1.35239 (03/Jun)	1.34336 (03/Jun)	1.36613 (02/Jan)	1.30674 (01/Feb)

EURJPY

Interest Rate: 0.00% (EU)/-0.1% (JP)



RESISTANCE	122.668	
	122.151	
	121.799	
SUPPORT	120.930	
	120.413	
	120.061	
SUGGESTION	BUY	121.30
	SELL	---
	S/L	120.80
	T/P:	122.00 122.30

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	120.866	121.634	120.765	86,9	121.447	↑ 40,4	121.043

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
121.634 (03/Jun)	120.765 (03/Jun)	121.634 (03/Jun)	120.765 (03/Jun)	127.483 (01/Mar)	120.755 (03/Jan)

GOLD (XAU/USD)

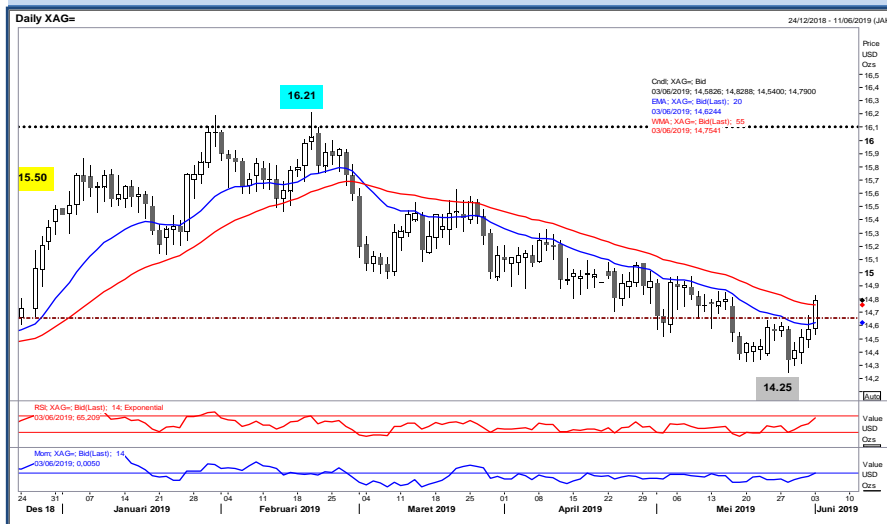


RESISTANCE	1353.287	
	1340.573	
	1332.607	
SUPPORT	1311.927	
	1299.213	
	1291.247	
SUGGESTION	BUY	1319.00
	SELL	---
	S/L	1309.00
	T/P:	1334.00 1339.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	1307.260	1327.860	1307.180	20.68	1324.640	↑ 18.58	1306.060

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
1327.860 (03/Jun)	1307.180 (03/Jun)	1327.860 (03/Jun)	1307.180 (03/Jun)	1346.640 (20/Feb)	1266.150 (02/May)

SILVER (XAG/USD)

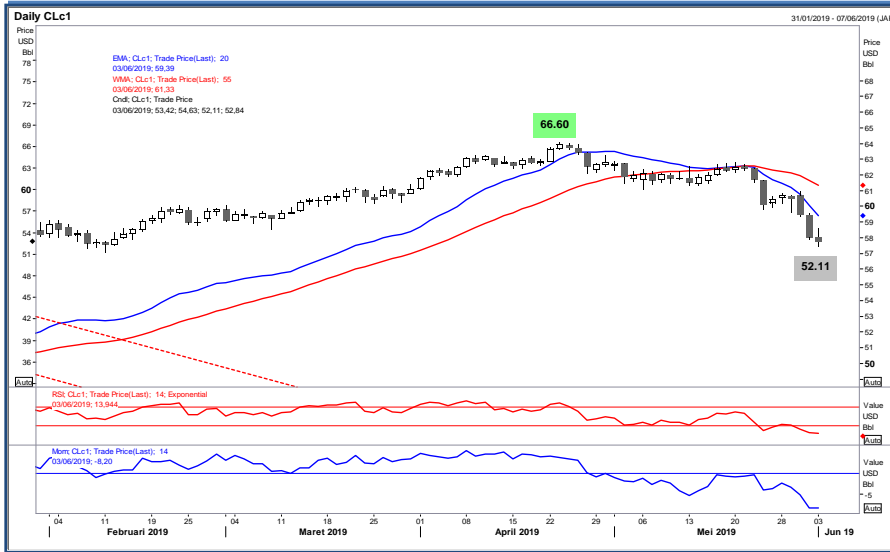


RESISTANCE	15.108	
	14.959	
	14.857	
SUPPORT	14.606	
	14.457	
	14.355	
SUGGESTION	BUY	14.70
	SELL	---
	S/L	14.55
	T/P:	14.90 15.00

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	14.575	14.810	14.559	0.25	14.756	↑ 0.20	14.555

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
14.810 (03/Jun)	14.559 (03/Jun)	14.810 (03/Jun)	14.559 (03/Jun)	16.191 (20/Feb)	14.273 (28/May)

OIL WTI – CLN9/USD (Exp. 20 Jun 2019)



RESISTANCE	59.15	
	57.87	
	55.61	
SUPPORT	52.07	
	50.79	
	48.53	
SUGGESTION	BUY	---
	SELL	54.10
	S/L	55.60
	T/P:	52.60 51.60

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	CHANGE	PREVIOUS
June 03	53.37	54.60	52.12	2.48	52.84	↓ 0.51	53.35

WEEKLY		JUNE		2019	
HIGH	LOW	HIGH	LOW	HIGH	LOW
54.60 (03/Jun)	52.12 (03/Jun)	54.60 (03/Jun)	52.12 (03/Jun)	66.58 (23/Apr)	44.36 (02/Jan)

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Published by RESEARCH DEPARTMENT – PT VALBURY ASIA FUTURES
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